



governmentattic.org

"Rummaging in the government's attic"

Description of document: Meeting Minutes and Agendas of the Troubled Asset Relief Program Inspector General Council (TARP) Inspector General Council (IGC) 2009-2010

Requested date: 02-March-2014

Released date: 07-May-2014

Posted date: 19-May-2014

Source of document: FOIA Request
Department of the Treasury
Washington, DC 20220
<https://www.treasury.gov/foia/pages/gofoia.aspx>

The governmentattic.org web site ("the site") is noncommercial and free to the public. The site and materials made available on the site, such as this file, are for reference only. The governmentattic.org web site and its principals have made every effort to make this information as complete and as accurate as possible, however, there may be mistakes and omissions, both typographical and in content. The governmentattic.org web site and its principals shall have neither liability nor responsibility to any person or entity with respect to any loss or damage caused, or alleged to have been caused, directly or indirectly, by the information provided on the governmentattic.org web site or in this file. The public records published on the site were obtained from government agencies using proper legal channels. Each document is identified as to the source. Any concerns about the contents of the site should be directed to the agency originating the document in question. GovernmentAttic.org is not responsible for the contents of documents published on the website.



OFFICE OF THE SPECIAL INSPECTOR GENERAL
FOR THE TROUBLED ASSET RELIEF PROGRAM
1801 L STREET, NW
WASHINGTON, D.C. 20220

Re: FOIA 2014-03-098
May 7, 2014

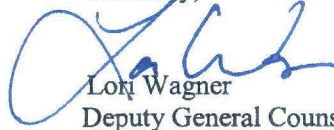
This is the final response to your Freedom of Information Act (FOIA) request to the Special Inspector General for the Troubled Asset Relief Program (SIGTARP), dated March 2, 2014. You requested a copy of the "Meeting Minutes and Agendas of the TARP IGC" for the time period of January 2010 to present.

In response to your request, SIGTARP searched its system(s) of records and identified two pages of information responsive to your request.¹ However, certain information has been withheld pursuant to 5 U.S.C. § 552 b(5).

Exemption b(5) protects inter-agency or intra-agency memorandums or letters which would not be available by law to a party other than an agency in litigation with the agency. The Supreme Court has noted the coverage of Exemption 5 is quite broad, encompassing both statutory privileges and those commonly recognized by case law, and that it is not limited to those privileges explicitly mentioned in its legislative history (often referred to as "other" privileges). The three most frequently invoked privileges are the deliberative process privilege (or "executive privilege"), the attorney work-product privilege, and the attorney-client privilege.

The Department of Treasury's Freedom of Information Regulation, 31 C.F.R. § 1.5(i)(1)(ii), provides for administrative review of any denial of information if a written appeal is filed within 35 days from the date of this letter. If you should choose to appeal, your appeal should be sent to Freedom of Information Appeal, Departmental Offices, Assistant Director, Disclosure Services, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, DC 20220, and should be accompanied by a copy of your initial request, a copy of this letter, and your statement of circumstances, reasons and arguments supporting disclosure of the requested information. Please reference the above FOIA request number when making inquiries about this matter.

Sincerely,



Lori Wagner
Deputy General Counsel

Enclosure

¹ Please note that the Agenda from February 19, 2010, was the last known TARP IGC meeting. The Agenda from May 1, 2009, while technically outside the scope of your request, is included as a proactive disclosure.

TROUBLED ASSET RELIEF PROGRAM INSPECTOR GENERAL COUNCIL

Meeting, February 19, 2010

- 1) SIGTARP Update
 - a. Quarterly Report—Thanks for Vetting Assistance
 - b. Space and Expansion
- 2) Discussion re: TARP Programs
 - a. Extension of TARP until October 2010
 - b. Treasury shift in focus from large banks to mortgage modification, small business lending, and support of the asset backed securities market
 - c. TALF—ending in March and June
 - d. PPIP - (b)(5) and ongoing investigations
 - e. HAMP – Advance Fee Schemes
 - f. CPP—no further applicants
- 3) Treasury's announcement of new small business lending program
 - a. Not under TARP
 - b. Incentives for lending
 - c. Subject to Congressional action
- 4) Use of Funds
- 5) Audit Issues
 - a. Pending audits: Warrants, HAMP (Status and Challenges), HAMP (Internal Controls), Governance (w/GAO), Citi Ring Fence, Dealership Closings, CPP Conditional Approval, PPIP (Internal Controls), PPIP (Selection Process), TALF (Collateral Monitors), Special Master's Rulings on Executive Compensation, TARP Exit Process.
- 6) Investigation Issues (b)(5)
- 7) Next Meeting – May 21, 2010?

TROUBLED ASSET RELIEF PROGRAM INSPECTOR GENERAL COUNCIL

Meeting, May 1, 2009

Agenda

- 1) SIGTARP Update
 - i) Quarterly Report (Copies to Each Member)
 - ii) Thanks For Vetting/Recommendations Assistance
- b) First Criminal Case
- c) New Statute
- 2) Discussion Re: TARP Program Updates
 - a) Stress Test Results
 - b) PPIP
 - i) Legacy Securities Program
 - (1) Treasury is Reviewing Manager Applications
 - ii) Legacy Loans Program
 - iii) Expanded TALF
 - (1) Discussions with Treasury and Federal Reserve
 - c) Mortgage Modification Program
- 3) TALF/PPIP Task Force Update
- 4) Audit Issues
 - a) Ongoing Audits
 - b) Potential for Joint/Coordinated Audits
- 5) Investigation Issues
- 6) Next Meeting