



governmentattic.org

"Rummaging in the government's attic"

Description of document: Records related to Federal Housing Finance Agency (FHFA) Office of Inspector General (OIG) investigations closed during CY 2013

Request date: 24-May-2014

Released date: 16-June-2014

Posted date: 18-August-2014

Source of document: FOIA Office
Federal Housing Finance Agency
400 7th Street, SW
Washington, D.C. 20024
[Online FOIA Request Portal](#)

The governmentattic.org web site ("the site") is noncommercial and free to the public. The site and materials made available on the site, such as this file, are for reference only. The governmentattic.org web site and its principals have made every effort to make this information as complete and as accurate as possible, however, there may be mistakes and omissions, both typographical and in content. The governmentattic.org web site and its principals shall have neither liability nor responsibility to any person or entity with respect to any loss or damage caused, or alleged to have been caused, directly or indirectly, by the information provided on the governmentattic.org web site or in this file. The public records published on the site were obtained from government agencies using proper legal channels. Each document is identified as to the source. Any concerns about the contents of the site should be directed to the agency originating the document in question. GovernmentAttic.org is not responsible for the contents of documents published on the website.



OFFICE OF INSPECTOR GENERAL
Federal Housing Finance Agency

400 7th Street, S.W., Washington DC 20024

June 16, 2014

By Electronic Mail

This letter responds to your May 24, 2014, request pursuant to the Freedom of Information Act (FOIA), 5 U.S.C. § 552, which was received by the Federal Housing Finance Agency's Office of Inspector General on June 6, 2014 and which has been assigned the tracking number **OIG FOIA # 2014-17**. Your request seeks the following:

- *A list of investigations closed during the calendar year 2013. In this listing or printout or spreadsheet, please be sure to include each closed investigation, the case number, the case title or subject and/or description, the closing date and opening date and any other releasable fields.*

FHFA-OIG conducted a search and has determined that it possesses 50 pages of records responsive to your request. These are attached. Certain information has been redacted and withheld under the following FOIA exemptions:

- Exemption b(2) exempts from mandatory disclosure records that are "related solely to the internal personnel rules and practices of an agency." 5 U.S.C. § 552 b(2).
- Exemption b(7)(C) provides protection for law enforcement information the disclosure of which "could reasonably be expected to constitute an unwarranted invasion of personal privacy." 5 U.S.C. § 552 (b)(7)(C).
- Exemption b(7)(E) affords protections to all law enforcement information that "would disclose techniques and procedures for law enforcement investigations or prosecutions, or would disclose guidelines for law enforcement investigations or prosecutions if such disclosure could reasonably be expected to risk circumvention of the law." 5 U.S.C. 552 § 552 b(7)(E).

This is the final decision on your request. If you believe this decision denies your request in whole or in part, you may appeal it in writing within 30 days, per 12 C.F.R. § 1202.9, by writing directly to the FOIA Appeals Officer via electronic mail, mail, delivery service, or facsimile. Your appeal must cite the applicable tracking number(s) for the request(s) you contend to have been denied. Your appeal must include a copy of the request(s) you contend to have been denied, a copy of the decision letter, and a statement of circumstances, reasons, or arguments you believe support disclosure of the requested record(s). Your appeal must also be clearly marked "FOIA Appeal: FHFA-OIG." The electronic mail address is: foia@fhfa.gov. For mail or delivery service, the mailing address is: FOIA Appeals Officer, Federal Housing Finance Agency, 400 7th Street, SW, Washington, DC 20024. The facsimile number is: (202) 649-1073.

If you have any questions regarding the FOIA, please contact me at katarina.hake@fhfaoig.gov.

Sincerely,

A handwritten signature in black ink that reads "Katarina Hake".

Katarina Hake
FOIA Officer



FEDERAL HOUSING FINANCE AGENCY
OFFICE OF INSPECTOR GENERAL

47 Closed Cases between 01/01/2013 - 12/31/2013

CHICAGO, IL

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-12-0163</u>	U.S.A. EX REL. (b) (7)(C) (b) (7)(C)	All	06/27/2012	08/22/2013

1 Case

DETROIT, MI

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-12-0179</u>	NSUK, DBA (b) (7)(C) (b) (7)(C)	All	08/22/2012	07/03/2013
<u>I-13-0188</u>	(b) (7)(C)	All	10/01/2012	05/21/2013
<u>I-13-0192</u>	(b) (7)(C)	All	10/09/2012	08/08/2013
<u>I-13-0227</u>	PRIVATE CONSUMER CONSULTING SERVICES	All	12/11/2012	06/06/2013

4 Cases

DALLAS, TX

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-13-0230</u>	BJ GROUP; MORTGAGE FRAUD AGAINST FANNIE/FREDDIE, T	All	12/14/2012	03/27/2013

1 Case

HEADQUARTERS, DC

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-11-0001</u>	EMPIRE FINANCIAL	All	03/17/2011	09/03/2013
<u>I-11-0010</u>	(b) (7)(C) TBW; COLONIAL BANK	All	01/10/2011	11/29/2013
<u>I-11-0018</u>	FHLB OF PITTSBURGH	All	04/27/2011	04/18/2013
<u>I-11-0024</u>	TRILLIUM	All	04/28/2011	03/22/2013
<u>I-11-0031</u>	(b) (7)(C)	All	04/28/2011	12/05/2013
<u>I-11-0033</u>	MAE ROSE FINANCIAL	All	05/03/2011	11/14/2013
<u>I-11-0036</u>	(b) (7)(C)	All	02/25/2011	10/15/2013
<u>I-11-0045</u>	GFI MORTGAGE BANKERS INC	All	07/12/2011	12/13/2013
<u>I-11-0049</u>	IBIS CLUB INTERNATIONAL	All	08/22/2011	01/10/2013
<u>I-11-0076</u>	FNM MULTIFAMILY REO - AKA I-11-0009	All	05/31/2011	11/12/2013
<u>I-12-0058</u>	CAMBRIDGE HOME CAPITAL	All	10/17/2011	06/13/2013
<u>I-12-0062</u>	NYS AG TRUSTEE INVESTIGATION	All	10/18/2011	12/13/2013
<u>I-12-0071</u>	KRAMER & KASLOW	All	10/27/2011	06/04/2013
<u>I-12-0086</u>	FIRST INTERSTATE FINANCIAL/CARDINAL FINANCIAL COMP	All	11/21/2011	03/12/2013
<u>I-12-0088</u>	ASSET MANAGEMENT SPECIALISTS	All	11/21/2011	05/06/2013

<u>I-12-0093</u>	INCORPORATED SUN CAPITAL, INC	All	12/08/2011	05/01/2013
<u>I-12-0098</u>	SUPERIOR BANK	All	01/23/2012	08/05/2013
<u>I-12-0109</u>	(b) (7)(C)	All	02/08/2012	10/24/2013
<u>I-12-0112</u>	COLONIAL HOME AND BUSINESS SERVICES	All	02/16/2012	05/13/2013
<u>I-12-0117</u>	UNSUB. THREATS AGAINST FHFA DIRECTOR	All	03/08/2012	05/24/2013
<u>I-12-0140</u>	(b) (7)(C)	All	04/18/2012	03/11/2013
<u>I-12-0172</u>	SUMMIT MORTGAGE BROKERS	All	06/04/2012	12/13/2013
<u>I-13-0210</u>	U.S. EX REL. (b) (7)(C)	All	11/14/2012	03/13/2013
<u>I-13-0221</u>	(b) (7)(C) (b) (7)(C) MORTGAGE FRAUD	All	11/30/2012	12/24/2013
<u>I-13-0238</u>	LEAK OF EVALUATIONS REPORT; WASHINGTON, DC	All	12/19/2012	09/20/2013
<u>I-13-0283</u>	SOVEREIGN BANK - (b) (7)(C)	All	03/08/2013	12/05/2013
<u>I-13-0299</u>	(b) (7)(C) - ALLEGATIONS OF ABUSE/UNPROFESSIONAL	All	08/02/2013	10/22/2013
<u>I-13-0323</u>	GOV PROPERTY MISUSE 09 19 2013	All	09/19/2013	11/12/2013
<u>I-13-0329</u>	(b) (7)(C)	All	04/10/2013	11/20/2013
<u>I-14-0332</u>	(b) (7)(C) (b) (7)(C) CONFLICT OF	All	10/01/2013	10/04/2013
<u>I-14-0341</u>	(b) (7)(C) NEPOTISM DC	All	10/18/2013	10/21/2013
<u>I-14-0345</u>	(b) (7)(C) FREDDIE MAC VP, EMPLOYEE RETALIATION	All	11/13/2013	11/14/2013

32 Cases

KANSAS CITY, KS

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-13-0214</u>	REVERSE MORTGAGE - MISSOURI - (b) (7)(C) (b) (7)(C)	All	11/20/2012	10/22/2013
<u>I-13-0276</u>	CITIMORTGAGE - VENDOR MANAGEMENT	All	05/13/2013	06/13/2013
<u>I-13-0282</u>	(b) (7)(C) PRECISION MORTGAGE - ST LOUIS, MO	All	06/20/2013	10/02/2013

3 Cases

LOS ANGELES, CA

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-13-0218</u>	(b) (7)(C)	All	10/31/2012	09/09/2013

1 Case

MIAMI, FL

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-12-0173</u>	ALSTON INVESTMENTS INC	All	08/01/2012	07/11/2013
<u>I-12-0185</u>	FMFM AGENCY	All	09/20/2012	07/18/2013

2 Cases

NEW YORK, NY

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-12-0057</u>	ANM FUNDING LLC	All	10/12/2011	11/08/2013
<u>I-12-0165</u>	(b) (7)(C) JR.; DBA APPRAISAL NETWORK ASSOC	All	07/11/2012	03/28/2013

2 Cases

TAMPA, FL

Case Number	Title	Agent	Date Opened	Date Closed
<u>I-12-0159</u>	(b) (7)(C) REO BROKER FOR FANNIE MAE	All	06/15/2012	11/27/2013

1 Case

Total Cases: 47



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
10:42:49

[Home < Initiation](#)

NONE

Summary for Case Number I-12-0163

U.S.A., EX REL. (b) (7)(C) V. SECOND
FEDERAL SAVINGS & LOAN ASSOCIATION OF CHICAGO D/B/A SECOND
FEDERAL SAVINGS, ET AL..

Agent:	(b) (7)(C)	Date opened:	06/27/2012
City:	CHICAGO	State:	IL
Offense:	Forgery		

Narrative:

IT WAS CLAIMED IN A QUI TAM THAT SENIOR MANAGERS OF SECOND FEDERAL DIRECTED EMPLOYEES TO ALTER MORTGAGE NOTES WHICH WOULD CONSEQUENTLY CAUSE AN INCREASE IN THE FINANCIAL OBLIGATION DUE FROM THE BORROWERS. SPECIFICALLY, THROUGH THE DESTRUCTION AND RECREATION OF DOCUMENTS, AS WELL AS FORGERIES THEY CAUSED THE CREATION OF A NEW ATTACHMENT TO THE NOTES THAT REFLECTED THAT THE LENDER COULD RAISE THE INTEREST UP TO 2% RATHER THAN THE ORIGINAL 1%. IT IS ALLEGED THAT APPROXIMATELY 400 SUCH LOANS WERE SOLD OR PLEDGED TO THE FHFB CHICAGO.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	Yes	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at: 10:41:52 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 10:47:24

Home < Initiation

NONE

Summary for Case Number I-12-0179

NSUIK DBA (b) (7)(C)
 (b) (7)(C)

Agent: (b) (7)(C) Date opened: 06/22/2012
 City: DETROIT State: MI
 Offense: Ms. Wire Fraud

Narrative:

SUBJECTS ADVERTISE DETROIT, MICHIGAN PROPERTIES FOR SALE IN THE UNITED KINGDOM THROUGH BRITISH COMPANY ASBETZ. THE PROPERTIES ARE ADVERTISED AS RENTAL PROPERTIES IN GOOD SHAPE. PROPERTIES ARE IN FACT DISTRESSED PROPERTIES OWNED BY FANNIE MAE, FREDDIE MAC, HUD OR BANK OWNED. SUBJECTS OBTAIN INFLATED APPRAISALS WHICH ARE PROVIDED TO POTENTIAL BUYERS. VICTIMS WIRE FUNDS TO US. THE PROPERTIES ARE BOUGHT AND PLACED IN AN LLC AND NEVER TITLED TO VICTIMS. SUBJECTS INITIALLY RETURN SMALL AMOUNTS OF "RENT" TO VICTIMS TO KEEP THEM HOOKED. SUBJECTS THEN CONTINUE TO BILL VICTIMS FOR REPAIRS, TAXES, THEFTS, ETC. SUBJECTS EVENTUALLY STOP SENDING ANY MONEY BACK TO VICTIMS AND HIDE BEHIND THE MYRIAD OF ENTITIES INVOLVED TO AVOID CONTACT WITH THOSE DEFRAUDED.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete The report was generated on 06/09/2014 at 10:47 18 AM EDT



Case Management System

Federal Housing Finance Agency - Office of Inspector General

Version 2.1
06/09/2014
10:48:07

[Home < Initiation](#)

NONE

Summary for Case Number I-13-0188

(b) (7)(C)

Agent: (b) (7)(C) Date opened: 10/01/2012

City: State:

Offense: Major Fraud

Narrative:

(b) (7)(C) OBTAINED A MORTGAGE ON A PROPERTY WHICH HE HAD ALREADY SOLD. (b) (7)(C) THEN SUBSEQUENTLY DEFAULTED ON THE MORTGAGE, CAUSING A LOSS TO FANNIE MAE. (b) (7)(C) REMAINED IN THE HOUSE UNTIL FANNIE MAE PAID HIM \$4,000.00 TO MOVE OUT OF THE RESIDENCE, TO FACILITATE THE FORECLOSURE.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Civil:

NONE

Report Complete: This report was generated on 06/09/2014 at 10:48:04 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 10:48:37

Home < Initiation

NONE

Summary for Case Number I-13-0192

(b) (7)(C)

Agent: (b) (7)(C) Date opened: 10/08/2012
 Date closed: 08/08/2013
 City: DETROIT State: MI
 Offense: State Criminal Law Violation Type: I

Narrative:

(b) (7)(C) HOLDINGS RECRUITED STRAW BUYERS TO PURCHASE PROPERTIES IN THE METRO DETROIT AREA. SUBSEQUENT TO THE PURCHASE OF THE PROPERTIES THE STRAW BUYERS WOULD ENGAGE IN FIRST PAYMENT DEFAULTS ON THE MORTGAGES. PROFITS FROM THE SCAM WOULD BE THEN SPLT BETWEEN (b) (7)(C) AND THE STRAW BUYERS. (b) (7)(C) IS A FORMER CITY OF DETROIT POLICE OFFICER

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 10:48:36 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 10:49:14

Home < Initiation

NONE

Summary for Case Number I-13-0227

PRIVATE CONSUMER CONSULTING SERVICES

Agent: [REDACTED] Date opened: 12/11/2012
 City: DETROIT State: MI
 Offense: State Criminal Law Violation

Narrative:

(b) (7)(C) CREATED A BUSINESS CALLED PRIVATE CONSUMER CONSULTING SERVICES (PCCS) TO PURCHASE PROPERTIES, FIX THEM UP AND RESELL THEM AT A PROFIT. (b) (7)(C) RECRUITED (b) (7)(C) TO ACT AS STRAW PURCHASER FOR THE PROPERTIES. FOR THE USE OF (b) (7)(C) NAME AND CREDIT RATING, SHE WAS TO BE PAID \$7,500.00 FOR EACH PROPERTY. (b) (7)(C) ALSO PROVIDED (b) (7)(C) WITH FALSE EMPLOYMENT VERIFICATIONS AND FALSE BANK STATEMENTS TO OBTAIN MORTGAGES. (b) (7)(C) PROVIDED (b) (7)(C) WITH THE FUNDS FOR THE DOWN PAYMENT BY SELLING THE PROPERTIES BEFORE THEY ACTUALLY OWNED THEM. (b) (7)(C) DEFAULTED ON TWO PROPERTIES THAT ENDED UP BEING OWNED BY FANNIE MAE, WHO ULTIMATELY TOOK A LOSS ON THE PROPERTIES.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosures:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 10:49:11 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
10:49:40

[Home < Initiation](#)

NONE

Summary for Case Number I-13-0230

BJ GROUP; MORTGAGE FRAUD AGAINST FANNIE/FREDDIE, TX

Agent: (b) (7)(C) Date opened: 12/14/2012
 City: CEDAR HILL State: TX
 Offense: Bank Fraud (18 U.S.C. 1344)

Narrative:

(b) (7)(C) OF BJ GROUP BASED IN TULSA, OK. FROM 2008-2008 BJ GROUP ALLEGEDLY CONSPIRED WITH OTHERS TO SUPPLY DOWN PAYMENT FUNDS TO BUYERS IN ORDER FOR THE BUYERS TO OBTAIN FUNDING FROM MORTGAGE LENDERS TO PURCHASE PROPERTIES BJ GROUP ALLEGEDLY CONSPIRED WITH OTHERS TO DISGUISE THE SOURCE OF THE MONEY GIVEN TO THE BUYERS SO THAT THE MORTGAGE LENDERS WOULD FUND THE LOAN. BJ GROUP WAS PAID BACK THE MONEY FRONTED TO THE BUYERS PLUS A FEE THIS MONEY WAS USUALLY PAID FROM THE SELLER'S FUNDS AT CLOSING, AND IT WAS BASED OFF AN ALLEGEDLY FALSE INVOICE SUPPLIED TO THE TITLE COMPANY.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 10:49:40 AM EDT



[Home](#) < [Initiation](#)

Summary for Case Number I-11-0001

EMPIRE FINANCIAL

THE BROKER, EMPIRE FINANCIAL SERVICES AND LOAN OFFICER [REDACTED] OF EFS ORIGINATED LOANS WHICH CONTAINED LOAN LEVEL MISREPRESENTATIONS AND INCOME AND OCCUPANCY MISREPRESENTATIONS

Report Complete This report was generated on 06/09/2014 at 11:30:22 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
10:52:32

Home < Initiation

NONE

Summary for Case Number I-11-0010

(b) (7)(C) TBW, COLONIAL BANK

Agent:	(b) (7)(C)	Date opened:	01/10/2011
Date closed:	11/29/2013		
City:	ORLANDO	State:	FL
Offense:	Conspiracy	Type:	i

Narrative:

BEGINNING IN EARLY 2002, TBW BEGAN TO EXPERIENCE SIGNIFICANT CASH FLOW PROBLEMS. IN AN EFFORT TO COVER THESE SHORTFALLS, A GROUP OF CONSPIRATORS DEVISED VARIOUS SCHEMES, WHICH INVOLVED DEFRAUDING COLONIAL BANK (WHICH PROVIDED SHORT-TERM FUNDING TO MORTGAGE LENDING COMPANIES LIKE TBW), OCALA FUNDING LLC ("OCALA"), A TBW SPECIAL PURPOSE ENTITY, AND U.S. TAXPAYERS. BY THE MIDDLE OF 2006, THE CONSPIRATORS HAD DIVERTED NEARLY \$3 BILLION FROM COLONIAL BANK AND OCALA, ATTEMPTED TO MISAPPROPRIATE OVER \$500 MILLION FROM TREASURY, AND FILED NUMEROUS FALSE RECORDS WITH FREDDIE MAC, GINNIE MAE, AND THE SEC.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 10:52:28 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
10:53:51

[Home](#) < Initiation

NONE

Summary for Case Number I-11-0018

FHLB OF PITTSBURGH

Agent:	(b) (7)(C)	Date opened:	04/27/2011
Date closed:	04/18/2013		
City:	PITTSBURGH	State:	PA
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

FEDERAL HOME LOAN BANK OF PITTSBURGH SUED JP MORGAN CHASE AND OTHER FOR LOSSES SUFFERED IN CONNECTION WITH NINE RESIDENTIAL MORTGAGE BACKED SECURITIES (RMBS) PURCHASED IN 2006-07. TOTAL OF LOSS IS \$2,709,082.008 FOR THE CIVIL LITIGATION. THE BANK ALLEGES THAT THE LOSSES WERE CAUSED BY FRAUD. AND THE U.S ATTORNEY'S OFFICE IN PITTSBURGH IS CONDUCTING A PARALLEL GRAND JURY CRIMINAL INVESTIGATION. THE MAJOR AREA OF INVESTIGATION WILL BE THE REPRESENTATIONS INVESTMENT BANKS MADE TO FHLB-PITTSBURGH THAT LENDERS WHICH ORIGINATED THE LOANS INCLUDED IN THE POOLS HAD COMPLIED WITH MORTGAGE LOAN UNDERWRITING STANDARDS, WITH A FOCUS ON WHETHER ITS EMPLOYEES AND AGENTS WILLFULLY MISREPRESENTED UNDERWRITING COMPLIANCE AND THOROUGHNESS OF THE ANALYSIS OF RISK.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 10:53:50 AM EDT.



Case Management System

Federal Housing Finance Agency Office of Inspector General

Version 2.1
06/09/2014
10:54:30

Home < Initiation

NONE

Summary for Case Number I-11-0024

TRILLIUM

Agent:	(b) (7)(C)	Date opened:	04/28/2011
Date closed:	03/22/2013		
City:	PHOENIX	State:	AZ
Offense:	Conspiracy	Type:	I

Narrative:

THE FIU FOUND A CONDOMINIUM PROJECT THROUGH DATA MINING EFFORTS CALLED TRILLIUM AT UNION HILLS WHERE EIGHT OF THE 16 LOANS ARE EITHER IN DELINQUENT OR FORECLOSURE STATUS. QC HAS REVIEWED SEVERAL LOAN FILES, AND FOUND INCOME MISREPRESENTATION AND INFLATED VALUES. THE FIU LOCATED A WEBSITE FROM THE BUILDER OFFERING INCENTIVES TO INVESTORS.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/08/2014 at 10:54:29 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1

06/09/2014
10:55:07

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-11-0031

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	04/28/2011
Date closed:	12/05/2013		
City:	ORLANDO	State:	FL
Offense:	Conspiracy	Type:	I

Narrative:

AS PER INFORMATION RECEIVED FROM FREDDIE MAC, FIU INVESTIGATOR (b) (7)(C) SUBJECT (b) (7)(C) WAS A LOAN OFFICER WITH SUN TRUST AND THEN WITH WELLS FARGO IN THE ORLANDO, FL AREA. (b) (7)(C) WAS CONSIDERED ONE OF THE HIGH PRODUCING LOAN OFFICERS FOR SUN TRUST AND SHE EMPLOYED NUMEROUS FRAUDULENT METHODOLOGIES TO CLOSE ON THE LOANS. THESE METHODS INCLUDED FALSE APPLICANT EMPLOYMENT INFORMATION, INFLATED INCOME LEVELS, AND MISREPRESENTED ASSETS AND LIABILITIES OF THE LOAN APPLICANT. IN ADDITION, THERE WAS MISREPRESENTATION TO THE LENDER OF THE UNDISCLOSED INCENTIVES AND INFLATED PROPERTY VALUES ABOVE 145% OF THE ACTUAL PROPERTY VALUE.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 10:55:06 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General

Version 2.1
 06/09/2014
 10:55:39

Home < Initiation

NONE

Summary for Case Number I-11-0033

MAE ROSE FINANCIAL

Agent:	(b) (7)(C)	Date opened:	05/03/2011
Date closed:	11/14/2013		
City:	PITTSBURGH	State:	PA
Offense:	Conspiracy	Type:	J

Narrative:

INFORMATION RECEIVED FROM FREDDIE MACS NON-PERFORMING LOANS DEPARTMENT INDICATE LOAN-LEVEL MISREPRESENTATIONS BY MAE ROSE FINANCIAL.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 10:55:37 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
10:56:04

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-11-0036

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	02/25/2011
Date closed:	10/16/2013		
City:	ATLANTA	State:	GA
Offense:	Gratuities	Type:	I

Narrative:

(b) (7)(C) OF THE FHLBANK ATLANTA. IT IS ALLEGED THAT HE PUSHED THROUGH THE PURCHASE OF \$500 MILLION IN MORTGAGE BACKED SECURITIES WHICH WAS BROKERED BY HIS FRIEND WHO RECEIVED A 1% COMMISSION IT IS ALSO ALLEGED THAT (b) (7)(C) RECEIVED A PAID TRIP TO IRELAND BY THE BROKER

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on: 06/09/2014 at 10:56 03 AM EDT



Case Management System

Federal Housing Finance Agency Office of Inspector General

Version 2.1
06/09/2014
11:00:11

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-11-0045

GFI MORTGAGE BANKERS INC

Agent:	(b) (7)(C)	Date opened:	07/12/2011
Date closed:	12/13/2013		
City:	FISHERS ISLAND	State:	NY
Offense:	Conspiracy	Type:	I

Narrative:

THE INITIAL ANALYSIS OF DATA ASSOCIATED WITH THE LOANS, REFLECTED A HIGH NUMBER OF GIFT FUNDS IN EXCESS OF \$50,000, LEADING THE GSE TO SUSPECT THE FUNDS TO CLOSE MAY HAVE BEEN MISREPRESENTED. (IE. DEVELOPER HAS CONSTRUCTION LOANS OUTSTANDING AND OFFERS A \$50K INCENTIVE TO PURCHASE. THIS FIGURE APPEARS ON THE HUD 1 AS TRANSACTED TO THE BORROWER PRIOR TO CLOSING. IN FACT, THE PROPERTY APPRAISAL COULD POTENTIALLY HAVE BEEN INFLATED TO COVER THE DEVELOPER FROM LOSS AND THE BORROWER BELIEVES HE IS GETTING A REDUCTION ON THE HOME). FANNIE MAE INITIALLY REPORTED THESE LOANS CONTAINING FALSE REPRESENTATIONS HAD AN UNPAID PRINCIPAL BALANCE (UPB) OF \$ 55,776, 315

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Susp/Debar:

NONE

Report Complete This report was generated on 06/09/2014 at 11:00:10 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:01:16

Home < Initiation

NONE

Summary for Case Number I-11-0049

IBIS CLUB INTERNATIONAL

Agent:	[REDACTED]	Date opened:	08/22/2011
Date closed:	01/10/2013		
City:	PALATINE	State:	IL
Offense:	Conspiracy	Type:	I

Narrative:

THIS INVESTIGATION WAS INITIATED BASED ON A REFERRAL FROM THE HOUSING AND URBAN DEVELOPMENT, OFFICE OF THE INSPECTOR GENERAL (HUD-OIG) CHICAGO FIELD OFFICE, CHICAGO ILLINOIS AS A SPIN-OFF OF THE INVESTIGATION INTO "THE WOODS AT COUNTRYSIDE", FHFA-OIG CASE NUMBER I-11-0048. THE WOODS AT COUNTRYSIDE IS A JOINT HUD-OIG, FHFA-OIG INVESTIGATION INTO A CONDOMINIUM CONVERSION/BUILDER BAILOUT IN THE PALATINE, IL AREA DURING AN INITIAL TELEPHONIC COORDINATION MEETING. (b) (7)(C) HUD-OIG INDICATED A POTENTIAL TARGET IN THE WOODS AT COUNTRYSIDE INVESTIGATION. (b) (7)(C) HAD ESTABLISHED A SIMILAR SCHEME TO THAT OF THE WOODS AT COUNTRYSIDE. (b) (7)(C) ESTABLISHED A BUSINESS CALLED IBIS CLUB INTERNATIONAL WHICH HE USED AS AN INVESTMENT CLUB TO MARKET AND SELL CONDOMINIUMS IN NAPLES FLORIDA. (b) (7)(C) INCENTIVIZED INVESTORS TO BUY CONDOMINIUMS BY PROVIDING EXCESSIVE SELLER INCENTIVES THAT WERE MASKED ON THEIR HUD-1'S THROUGH THE USE OF THIRD PARTY BUSINESS DISBURSEMENTS. (b) (7)(C) WAS BELIEVED TO HAVE ARRANGED BROKERS AND APPRAISERS TO INFLATE PROPERTY VALUES AND MANIPULATE LOAN DOCUMENTS IN FURTHERANCE OF HIS SCHEME.

Confidential Case:	No	Recovery Act:	No
Qui Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:01:15 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:01:43

Home < Initiation

NONE

**Summary for Case Number I-11-0076
 FNM MULTIFAMILY REO - AKA I-11-0009**

Agent:	(b) (7)(C)	Date opened:	05/31/2011
Date closed:	11/12/2013		
City:	WASHINGTON	State:	DC
Offense:	Conspiracy	Type:	I

Narrative:

CASE WAS OPENED ON A COMPLAINT FROM A FANNIE MAE EMPLOYEE ESSENTIALLY, WHO ALLEGED THAT CERTAIN SENIOR MANAGERS IN THE FANNIE MAE MULTI-FAMILY DIVISION PARTICIPATED IN A CORRUPT AGREEMENT WITH THE RELATED COMPANY AS PART OF THE SCHEME, FM AND RELATED FORMED A JOINT VENTURE ENTITY THE GOAL OF THE FANNIE MAE EMPLOYEES IS TO SPIN OFF THE JOINT VENTURE ENTITY THROUGH THE ISSUANCE OF AN IPO AND SECURE LUCRATIVE POSITIONS, STOCK OPTIONS AND COMPENSATION FOR THEMSELVES IN THE NEW ENTITY RELATED'S PARTICIPATION IS ESSENTIAL TO THE SCHEME; AS A RESULT, RELATED IS BEING GIVEN SWEETHEART DEALS ON FANNIE MAE MULTI-FAMILY PROPERTIES, AND EXCLUSIVE FIRST CHOICE ON THE FANNIE MAE MULTI-FAMILY PIPELINE FOR 4 YEARS THE INVESTIGATION IS DOCUMENTING BOTH THE PROFIT MOTIVES OF THOSE INVOLVED, AND THE FINANCIAL HARM TO FANNIE MAE AND/OR THE U.S. TREASURY

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Susp/Debar:

NONE

Report Complete This report was generated on 06/09/2014 at 11:01:42 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:02:12

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-12-0058

CAMBRIDGE HOME CAPITAL

Agent:	(b) (7)(C)	Date opened:	10/17/2011
Date closed:	06/13/2013		
City:	ROSLYN	State:	NY
Offense:	False Statement/False Certification	Type:	I

Narrative:

CAMBRIDGE HOME CAPITAL AND ITS PRINCIPALS (b) (7)(C) ARE SUBJECT TO A CIVIL INJUNCTION BY SDNY USAO. A CRIMINAL REFERRAL WAS MADE AS A RESULT OF THE CIVIL CASE. INQUIRY OF FNMA OPEN INVESTIGATIONS REVEALED CAMBRIDGE ORIGINATED 50 LOANS WITH BORROWER/APPRaisal ISSUES ON FNMA'S INVENTORY.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:02:10 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:02:52

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-12-0062

NYS AG TRUSTEE INVESTIGATION

Agent:	(b) (7)(C)	Date opened:	10/18/2011
Date closed:	12/13/2013		
City:	NEW YORK	State:	NY
Offense:	Mail/Wire Fraud	Type:	I

Narrative:

THE CASE WILL FOCUS ON THE FAILURES OF THE SECURITIZATION TRUSTEE TO PROTECT INVESTORS IN THE MARKETPLACE, WITH SPECIFIC FOCUS ON HARM CAUSED TO FANNIE MAE AND FREDDIE MAC'S INVESTMENT IN PLMBS. THE CASE WILL BE WORKED JOINTLY WITH THE NYS AG'S OFFICE PURSUANT TO A MEMORANDUM OF UNDERSTANDING.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Related Cases:

NONE

Report Complete: This report was generated on 06/09/2014 at 11:02:51 AM EDT



Case Management System
 Federal Housing Finance Agency - Office of Inspector General

Version 2.1
 06/09/2014
 11:03:27

Home < Initiation

NONE

Summary for Case Number I-12-0071

KRAMER & KASLOW

Agent: (b) (7)(C) Date opened: 10/27/2011
 Date closed: 06/04/2013
 City: IRVINE State: CA
 Offense: Mail/Wire Fraud Type: |

Narrative:

(b) (7)(C) AND HIS CO-CONSPIRATORS ALLEGEDLY OPERATED A MORTGAGE FRAUD SCHEME DOING BUSINESS AS KRAMER & KASLOW IN IRVINE CALIFORNIA. THOUSANDS OF VICTIMS PURPORTEDLY LOST MILLIONS OF DOLLARS AS A RESULT OF THIS SCHEME. THE SCHEME STARTED WITH MASS MAILINGS THAT APPEARED TO BE AN OFFICIAL GOVERNMENT NOTICE DESCRIBED AS A "LEGAL SETTLEMENT NOTIFICATION" TELLING THE RECIPIENT THAT HE OR SHE "WOULD BECOME A NAMED PLAINTIFF" IN A LAWSUIT. RECIPIENTS CALLING THE TELEPHONE NUMBER ON THE NOTICE WOULD SPEAK TO TELEMARKETERS THAT WORKED FOR KRAMER & KASLOW OR ONE OF THE MANY MARKETING COMPANIES WITH WHICH THEY WERE ASSOCIATED. THE MARKETERS ALLEGEDLY MADE NUMEROUS FALSE REPRESENTATIONS SUCH AS THEIR ATTORNEYS WOULD LITIGATE WITH THEIR LENDERS TO FORCE LENDERS TO GIVE THEM A NEW LOAN WRITTEN DOWN TO 50-80% OF THE CURRENT APPRAISED VALUE OF THE PROPERTY WITH LOW FIXED RATES OF POSSIBLY 4.5% OR LESS OR THAT SETTLEMENTS OF LAW SUITS WERE IMMINENT AND THAT NAMED PLAINTIFFS WOULD SHARE THE PROCEEDS OF THESE SETTLEMENTS. MOST OF THE VICTIMS DID NOT RECEIVE THE NEW LOANS OR SETTLEMENTS AS PROMISED. MANY OF THE HOMEOWNERS VICTIMIZED POSSESSED FREDDY MAC OR FANNIE MAE LOANS.

Confidential Case:	No	Recovery Act:	No
QMI-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:03:28 AM EDT



Case Management System

Federal Housing Finance Agency Office of Inspector General

Version 2.1
06/09/2014
11:03:58

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-12-0086

FIRST INTERSTATE FINANCIAL/CARDINAL FINANCIAL COMPANY, (b) (7)(C)
(b) (7)(C) SHREWSBURY NJ

Agent:	(b) (7)(C)	Date opened:	11/21/2011
Date closed:	03/12/2013		
City:	FREEHOLD	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

THE FHFA OIG RECEIVED INFORMATION FROM HUD OIG INDICATING THAT LOAN OFFICER (b) (7)(C) HAS ORIGINATED FRAUDULENT FHA AND CONVENTIONAL LOANS. (b) (7)(C) HAS WORKED FOR FIRST INTERSTATE AS A LOAN OFFICER. THIS COMPANY HAS BEEN SUSPECT IN MANY FRAUDULENT LOANS. THE INVESTIGATION IS BEING CONDUCTED BY THE FBI AND HUD OIG.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 05/08/2014 at 11:03:57 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:04:25

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-12-0088

ASSET MANAGEMENT SPECIALISTS INCORPORATED

Agent:	(b) (7)(C)	Date opened:	11/21/2011
Date closed:	05/06/2013		
City:	BRISTOL	State:	PA
Offense:	False Claim	Type:	i

Narrative:

FHFA-OIG RECEIVED A REFERRAL FROM THE HUD OIG, BOSTON, MA OFFICE RELATED TO A QUI TAM FILED BY A RELATOR IN A CASE INVOLVING A CONTRACT THAT ASSET MANAGEMENT SPECIALISTS (AMS) HAS WITH HUD AND FHFA TO DO INITIAL CLEANING OF PROPERTIES THAT ARE IN THE RED STATUS. ACCORDING TO ONE SUBCONTRACTOR, [REDACTED] AMS BILLED HUD AND FHFA FOR SERVICES THAT SHE NEVER RENDERED. AS A RESULT OF THE DISCOVERY, [REDACTED] FILED A QUI TAM [REDACTED] AND HER COMPANY ARE LOCATED IN MASSACHUSETTS

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	Yes	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:04:23 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:04:53

Home < Initiation

NONE

Summary for Case Number I-12-0093

SUN CAPITAL, INC

Agent:	(b) (7)(C)	Date opened:	12/08/2011
Date closed:	06/01/2013		
City:	PELHAM	State:	AL
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

THIS INVESTIGATION WAS INITIATED BASED ON A REFERRAL FROM MANAGERS AT THE FEDERAL NATIONAL MORTGAGE ASSOCIATION ("FANNIE MAE") DURING A PERIODIC COORDINATION MEETING. THE FOLLOWING INFORMATION WAS RELATED TO FHFA-OIG FANNIE MAE IDENTIFIED SUN CAPITAL, INC. AS THE MORTGAGE ORIGINATOR/BROKER COMPANY ON AT LEAST 53 LOANS THAT WERE PURCHASED BY FANNIE MAE. DURING A QUALITY CONTROL REVIEW OF THE 53 LOANS, A TREND OF MISREPRESENTATION OF INCOME AND CREDITWORTHINESS WAS SUBSTANTIATED IN 48 OF THE 53 LOANS IDENTIFIED. FANNIE MAE'S KNOWN EXPOSURE IN THIS SCHEME WAS IDENTIFIED AS 53 LOANS WITH AN UNPAID PRINCIPAL BALANCE ("UBP") OF \$22,298,933.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:04:52 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General

Version 2.1
 06/09/2014
 11:05:19

Home < Initiation

NONE

Summary for Case Number I-12-0098

SUPERIOR BANK

Agent:	(b) (7)(C)	Date opened:	01/23/2012
Date closed:	08/06/2013		
City:	BIRMINGHAM	State:	AL
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

ON FRIDAY, APRIL 15, 2011, SUPERIOR BANK LOCATED IN BIRMINGHAM AL WAS CLOSED BY THE OFFICE OF THRIFT SUPERVISION (OTS), AND THE FEDERAL DEPOSIT INSURANCE CORPORATION WAS NAMED RECEIVER IT IS ALLEGED THAT EXECUTIVES OF SUPERIOR BANK CONCEALED FROM THE OTS AND THEIR SHAREHOLDERS THE TRUE FINANCIAL HEALTH OF THE INSTITUTION BY KNOWINGLY AND WILLFULLY WITHHOLDING THE PERFORMANCE AND VALUATION OF THEIR LOAN PORTFOLIOS AND, CONSEQUENTLY, FAILED TO SET ASIDE THE PROPER ALLOWANCES FOR LOSSES. AT THE TIME THAT SUPERIOR BANK WAS CLOSED, APPROXIMATELY \$188 MILLION OF ADVANCES WAS DUE TO THE FEDERAL HOME BANK OF ATLANTA THIS INVESTIGATION IS BEING CONDUCTED IN COLLABORATION WITH THE USAO IN BIRMINGHAM, SIGTARP, FBI AND SEC

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Related Cases:

NONE

Report Complete This report was generated on 06/09/2014 at 11:05:18 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General

Version 2.1
 06/09/2014
 11:05:47

Home < Initiation

NONE

Summary for Case Number I-12-0109

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	02/08/2012
Date closed:	10/24/2013		
City:	SILVER SPRING	State:	MD
Offense:	Major Fraud	Type:	1

Narrative:

SUBJECT WAS A STRAW BUYER ON A MULTIPLE PROPERTIES. THE CO-CONSPIRATOR WAS A MORTGAGE BROKER FOR BANK OF AMERICA. EMPLOYMENT AND ASSETS WERE FALSIFIED ON MORTGAGE APPLICATIONS.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:06:45 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:06:11

Home < Initiation

NONE

Summary for Case Number I-12-0112
COLONIAL HOME AND BUSINESS SERVICES

Agent: (b) (7)(C) **Date opened:** 02/18/2012
Date closed: 05/12/2013
City: STOCKTON **State:** CA
Offense: Major Fraud **Type:** I

Narrative:

SINCE 2005 AND CONTINUING TO THE PRESENT (b) (7)(C) AND OTHERS HAVE ALLEGEDLY CONSPIRED TO COMMIT LOAN FRAUD BY KNOWINGLY MAKING FALSE STATEMENTS AND REPORTS FOR THE PURPOSE OF INFLUENCING THE ACTIONS OF SEVERAL FINANCIAL INSTITUTIONS (LENDERS). THE CO-CONSPIRATORS ALLEGEDLY USED THEIR KNOWLEDGE OF THE MORTGAGE BUSINESS TO OBTAIN HOME LOANS FOR THEIR OWN PROFIT. (b) (7)(C) ARE LICENSED REALTORS WHO WORKED FOR PEOPLE'S CHOICE BROKERS DURING THE TIME OF THE CONSPIRACY. (b) (7)(C) IS A LICENSED LOAN OFFICER, WHO WORKED FOR BANK OF AMERICA, LANDHOME FINANCIAL SERVICES, INC AND EQUITY HOME LOAN SOLUTIONS. (b) (7)(C) OWNED AND OPERATED A REAL ESTATE BUSINESS USING SEVERAL DIFFERENT NAMES INCLUDING, COLONIAL HOME AND BUSINESS SERVICES, CHB CORPORATION, GOLDEN STATE VENTURES AND PGC VENTURES. THIS ONGOING SCHEME IS ALLEGEDLY FRAUDULATING MORTGAGE LENDERS, FNMA, FHFA AND THE FEDERAL HOUSING ADMINISTRATION BY USING FALSE INFORMATION TO OBTAIN AND ATTEMPT TO OBTAIN MORTGAGE LOANS. THE CO-CONSPIRATORS WORK TOGETHER TO ALLEGEDLY PRODUCE FRAUDULENT DOCUMENTS (IE PAY STUBS AND CREDIT LETTERS), PRESENT THEM TO LENDERS, AND THEN PROVIDE FALSE INFORMATION DURING VERIFICATION ATTEMPTS MADE BY THE LENDERS. THE CO-CONSPIRATORS PURPORTEDLY PROFIT BY OBTAINING ACTUAL PROPERTIES AND BY FINANCIAL GAIN FROM COMMISSIONS MADE FROM THE FUNDED FRAUDULENT LOANS. (b) (7)(C) ARE CONSIDERED THE MAIN SUSPECTS. THE DOLLAR AMOUNT OF LOANS OBTAINED TO DATE IS \$6.7MM. THE DOLLAR AMOUNT OF FNMA AND FHFA LOANS IS APPROXIMATELY \$1.7MM. THE ENTERPRISE'S LOSS AMOUNT IS EXPECTED TO INCREASE AS MORE PROPERTIES ARE FRAUDULENTLY FINANCED. THIS CASE HAS BEEN ACCEPTED FOR FEDERAL PROSECUTION IN THE EASTERN DISTRICT OF CALIFORNIA, SACRAMENTO OFFICE. IT IS A JOINT INVESTIGATION INVOLVING HUD-CIG, FBI AND FHFA-OIG. THE AUSA IS PHIL FERRARI.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosures:	No	Whistleblower:	No

Referrals:

NONE

Report Complete: This report was generated on 06/09/2014 at 11:06:10 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:45:27

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-12-0117 UNSUB; THREATS AGAINST FHFA DIRECTOR

Agent:	(b) (7)(C)	Date opened:	03/08/2012
Date closed:	05/24/2013		
City:	WASHINGTON	State:	DC
Offense:	Other	Type:	I

Narrative:

AFTER RECEIVING A POINTED EXTORTION/PHYSICAL THREAT IN NOVEMBER 2011 AND INCIDENT TO RECENT PROTESTS CONCERNING DIRECTOR DEMARCO'S STAND ON PRINCIPAL REDUCTION, FHFA-OIG (b) (7)(E) (b) (7)(E) FHFA ACTING DIRECTOR DEMARCO.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Related Cases:

NONE

Report Complete This report was generated on 06/09/2014 at 11:45:26 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General

Version 2.1
 06/09/2014
 11:06:57

Home < Initiation

NONE

Summary for Case Number I-12-0140

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	04/18/2012
Date closed:	03/11/2013		
City:	COLORADO SPRINGS	State:	CO
Offense:	Other	Type:	I

Narrative:

DUPLICATE CASE OPENED IN ERROR. CONVERTED TO Z 12-0625 MR. (b) (7)(C) CALLED THE FEDERAL HOUSING FINANCE AGENCY (FHFA), OFFICE OF INSPECTOR GENERAL (OIG) ALLEGING FRAUD INVOLVED WITH HIS MORTGAGE. MR. (b) (7)(C) PURCHASED HIS HOUSE IN 2002 AND REFINED HIS MORTGAGE IN 2003 WITH COUNTRYWIDE. WHEN COUNTRYWIDE CLOSED, HE WAS INFORMED THAT BANK OF AMERICA HELD HIS NOTE BUT HE NEVER COULD OBTAIN DOCUMENTATION THAT BANK OF AMERICA TRULY OWNED THE LOAN. MR. (b) (7)(C) IS ROUGHLY ONE YEAR BEHIND ON HIS MORTGAGE PAYMENTS AND IS FACING FORECLOSURE. AS A CONTRACTOR IN COLORADO, HE HAS BEEN OUT OF WORK FOR ROUGHLY TWO YEARS AND STILL OWES \$132,000. TUESDAY APRIL 24, 2012, MR. (b) (7)(C) HAS A COURT DATE AND NEEDS HELP TO SAVE HIS HOUSE.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:06:56 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:07:23

[Home < Initiation](#)

NONE

Summary for Case Number I-12-0172

SUMMIT MORTGAGE BROKERS

Agent:	(b) (7)(C)	Date opened:	06/04/2012
Date closed:	12/13/2013		
City:	NEW YORK	State:	NY
Offense:	Major Fraud	Type:	J

Narrative:

ANONYMOUS COMPLAINT RELATING TO LOAN ORIGINATION AND MISREPRESENTATIONS REGARDING GIFT FUNDS. NUMEROUS REQUESTS HAVE BEEN MADE OF THE GSE'S RELATING TO THEIR PURCHASE OF THESE LOANS. MORTGAGE FRAUD REPORTS WERE PROVIDED TO FHFA OIG BY BOTH FANNIE MAE AND FREDDIE MAC FOR LOANS ORIGINATED DURING THE PERIOD 2007-2010.

Confidential Case:	No	Recovery Act:	No
Out-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:07:21 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General

Version 2.1
 06/09/2014
 11:07:50

Home < Initiation

NONE

Summary for Case Number L-13-0210

U.S. EX REL (b) (7)(C) V. ROSICKI, ROSICKI & ASSOCIATES, ET. AL

Agent:	MANCHAK	Date opened:	11/14/2012
Date closed:	03/13/2013		
City:	NEW YORK	State:	NY
Offense:	False Claim	Type:	I

Narrative:

RELATOR ALLEGES THAT ROSICKI AND OTHER LAW FIRMS CHARGED ILLEGAL AND EXCESSIVE CLAIMS FOR FORECLOSURE ACTIONS BROUGHT ON BEHALF OF FANNIE MAE AND FREDDIE MAC. A NUMBER OF BANKS AND MORTGAGE SERVICERS ARE ALSO LISTED AS DEFENDANTS BECAUSE THE BANK DEFENDANTS PAID THE EXCESSIVE FEES BECAUSE THE BANKS COULD AND DID SEEK REIMBURSEMENT FOR THE CHARGES FROM FANNIE AND FREDDIE. THESE INFLATED CHARGES INCLUDED INFLATED TITLE SEARCHES AND UNNECESSARY SERVICE OF PROCESS

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	Yes	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:07:48 AM EDT



Case Management System
 Federal Housing Finance Agency Office of Inspector General
 Version 2.1
 06/09/2014
 11:08:23

Home < Initiation

NONE

Summary for Case Number I-13-0221

(b) (7)(C) MORTGAGE FRAUD

Agent: (b) (7)(C) Date opened: 11/30/2012
 Date closed: 12/24/2013
 City: TALLAHASSEE State: FL
 Offense: Mail/Wire Fraud Type: I

Narrative:

ALLEGED TO HAVE MISAPPLIED PROCEEDS OF A FANNIE LOAN AND FAILED TO DISCLOSE PENDING LITIGATION.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:08:22 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:08:56

Home < Initiation

NONE

Summary for Case Number I-13-0238

LEAK OF EVALUATIONS REPORT; WASHINGTON, DC

Agent:	(b) (7)(C)	Date opened:	12/19/2012
Date closed:	09/20/2013		
City:	WASHINGTON	State:	DC
Offense:	Disclosure of Confidential Information	Type:	I

Narrative:

THIS INVESTIGATION WAS INITIATED TO DETERMINE WHETHER AN FHFA-OIG EMPLOYEE WAS THE SOURCE OF THE LEAK OF AN FHFA-OIG EVALUATIONS REPORT REGARDING THE LIBOR INTEREST RATE FIXING SCANDAL. SALIENT EMPLOYEES WITH KNOWLEDGE OF THE REPORT WERE INTERVIEWED AND A SUSPECT WAS DEVELOPED. THE SUSPECT'S (SENIOR POLICY ADVISOR (b) (7)(C)) OFFICIAL FHFA-OIG ISSUED COMPUTER WAS SEARCHED AND SEVERAL EARLY VERSIONS OF THE REPORT WERE OBSERVED EMAILED FROM (b) (7)(C) WORK EMAIL ADDRESS TO HIS PERSONAL GMAIL ACCOUNT (b) (7)(C) WAS INTERVIEWED ON JANUARY 4, 2013, AND ADMITTED TO BEING THE SOURCE OF THE LEAK. HE CLAIMED HE ACTED ALONE AND RESIGNED THE SAME DATE (b) (7)(C) (b) (2), (b) (7)(C)

(b) (2), (b) (7)(C)
 (b) (7)(C); (b) (2), (b) (7)(C)
 (b) (2), (b) (7)(C)

Confidential Case:	Yes	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:08:55 AM EDT



Case Management System

Federal Housing Finance Agency Office of Inspector General

Version 2.1
06/09/2014
11:09:20

Home < Initiation

NONE

Summary for Case Number I-13-0283

SOVEREIGN BANK - (b) (7)(C) QUI TAM

Agent:	(b) (7)(C)	Date opened:	03/08/2013
Date closed:	12/05/2013		
City:	BROOKLYN	State:	NY
Offense:	False Claim	Type:	I

Narrative:

(b) (7)(C) FILED QUI TAM IN THE EASTERN DISTRICT OF NEW YORK CLAIMING, IN ESSENCE, THAT SOVEREIGN BANK SUBMITTED FALSE CLAIMS TO THE GSE'S ON LOANS ORIGINATED VIA SOVEREIGN BANK.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	Yes	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:09:20 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:09:48

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-13-0299

(b) (7)(C) ALLEGATIONS OF ABUSE/UNPROFESSIONAL BEHAVIOR

Agent:	(b) (7)(C)	Date opened:	06/02/2013
Date closed:	10/22/2013		
City:	WASHINGTON	State:	DC
Offense:	Abuse of Supervisory Authority	Type:	I

Narrative:

FHFA-DIG RECEIVED AN ANONYMOUS COMPLAINT ALLEGING ACTS OF ABUSE AND UNPROFESSIONAL BEHAVIOR ON THE PART OF (b) (7)(C) FHFA, TO INCLUDE Demeanor SUBORDINATES BY CALLING THEM "IMBECILES" AS WELL AS REGULARLY REQUESTING THE USE OF HIS SUBORDINATES' POV FOR HIS OWN OFFICIAL USE

Confidential Case:	Yes	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:09:46 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:10:10

Home < Initiation

NONE

Summary for Case Number I-13-0323
GOV PROPERTY MISUSE 09 19 2013

Agent:	(b) (7)(C)	Date opened:	08/19/2013
Date closed:	11/12/2013		
City:	WASHINGTON	State:	DC
Offense:	Misuse of Government Property (Other Than Vehicle)	Type:	I

Narrative:

INTERNAL INVESTIGATION RELATED TO MISUSE OF A GOV FHFA-DIG LAPTOP

Confidential Case:	Yes	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:10:10 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:10:52

Home < Initiation

NONE

Summary for Case Number I-13-0329

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	04/10/2013
Date closed:	11/20/2013		
City:	SILVER SPRING	State:	MD
Offense:	Mortgage Fraud	Type:	I

Narrative:

DURING A JOINT FBI/SBA/USPS INVESTIGATION (b) (7)(C) WAS IDENTIFIED AS A SUBJECT WHO ORIGINATED FRAUDULENT LOANS. (b) (7)(C) USED A STRAW BUYER AS A CO-BORROWER TO PURCHASE A HOUSE AT (b) (7)(C) (b) (7)(C) FOR \$510,000. THERE ARE 2 MORTGAGES ON THE PROPERTY. A FIRST LIEN OF \$408,000 AND A SECOND LIEN OF \$102,000. THE FRAUDULENT LOAN RESULTED IN A \$400,000 LOSS. FREDDIE MAC OWNED ONE OF THE LOANS. THIS CASE ALSO INVOLVES IDENTITY THEFT BECAUSE TRAN USED THE STRAW BORROWER'S IDENTITY TO PURCHASE AT LEAST 3 OTHER PROPERTIES.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:10:51 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:11:17

Home < Initiation

NONE

Summary for Case Number I-14-0332

(b) (7)(C) CONFLICT OF INTEREST;

DC

Agent:	(b) (7)(C)	Date opened:	10/01/2013
Date closed:	10/04/2013		
City:	WASHINGTON	State:	DC
Offense:	Conflict of interest - Current	Type:	I
	Employee		

Narrative:

ON JUNE 17 2013 AMERICAN BANKER PUBLISHED AN ARTICLE EXAMINING THE HIRING OF (b) (7)(C) AS A CONSULTANT TO FHFA ON FORCE-PLACED INSURANCE ISSUES THAT ARTICLE ALLEGED AN INHERENT CONFLICT OF INTEREST BETWEEN MR (b) (7)(C) ONGOING LOBBYING EFFORTS ON BEHALF OF THE FINANCIAL SERVICES INDUSTRY ON FORCE-PLACED INSURANCE AND HIS ABILITY TO PROVIDE UNVARNISHED ADVICE TO FHFA (b) (7)(C) WAS HIRED BY FHFA (b) (7)(C) WHO HIMSELF PREVIOUSLY REPRESENTED THE FINANCIAL SERVICES INDUSTRY

Confidential Case:	Yes	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistle blower:	No

Report Complete. This report was generated on 06/09/2014 at 11:11:17 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:11:44

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-14-0341

(b) (7)(C) NEPOTISM; DC

Agent:	(b) (7)(C)	Date opened:	10/18/2013
Date closed:	10/21/2013		
City:	WASHINGTON	State:	DC
Offense:	Personnel Practices Abuse	Type:	I

Narrative:

FHFA OIG RECEIVED AN ANONYMOUS COMPLAINT ALLEGING THAT (b) (7)(C)
(b) (7)(C) MAY HAVE HIRED (b) (7)(C)

Confidential Case:	Yes	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:11:43 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:12:07

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-14-0345

(b) (7)(C) EMPLOYEE RETALIATION; VA

Agent:	ABEND	Date opened:	11/13/2013
Date closed:	11/14/2013		
City:	MC LEAN	State:	VA
Offense:	Employee Reprisal Matters/Whistleblower	Type:	I

Narrative:

(b) (7)(C) AT FREDDIE MAC, ALLEGES HE IS THE VICTIM OF EMPLOYEE RETALIATION BY HIS MANAGEMENT AFTER REPORTING TO FHFA-OKG A POTENTIAL CONFLICT OF INTEREST WITH RESPECT TO THE TRANSFER OF MORTGAGE SERVICING RIGHTS FROM METLIFE TO JPMORGAN

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 08/09/2014 at 11:12:07 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:12:34

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-13-0214

REVERSE MORTGAGE - MISSOURI - (b) (7)(C) - FRONTIER MORTGAGE, JB NUTTER AND CO

Agent:	BRINKMAN	Date opened:	11/20/2012
Date closed:	10/22/2013		
City:	SAINT LOUIS	State:	MO
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

HOME OWNER ALLEGES THROUGH HER ATTORNEY THAT (b) (7)(C) OBTAINED A HECM LOAN WHICH LATER WAS PURCHASED BY FNMA. (b) (7)(C) OBTAINED THE REVERSE MORTGAGE WITHOUT HOME OWNERS PERMISSION. THE ATTORNEY FURTHER ALLEGES FRAUD PERTAINING TO THE MORTGAGE ORIGINATOR (FRONTIER MORTGAGE) ALONG WITH THE APPRAISER (UNKNOWN) FOR ALLOWING \$97,000 TO BE BORROWED AGAINST A HOME THAT IS ONLY WORTH \$25,000.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:12:34 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:13:02

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-13-0276 CITIMORTGAGE - VENDOR MANAGEMENT

Agent:	[REDACTED]	Date opened:	05/13/2013
Date closed:	05/13/2013		
City:	SAINT LOUIS	State:	MO
Offense:	Kickback	Type:	I

Narrative:

A FORMER CITIMORTGAGE EMPLOYEE WORKING IN VENDOR MANAGEMENT REPORTED POTENTIAL UNETHICAL CONDUCT BY CITI REGARDING THE WAY THAT HAVE DEALT WITH VENDORS SUCH AS TITLE CLOSERS ETC

Confidential Case:	No	Recovery Act:	No
Dui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:13:01 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General
 Version 2.1
 06/09/2014
 11:13:26

Home < Initiation

NONE

Summary for Case Number I-13-0282

(b) (7)(C) **PRECISION MORTGAGE - ST. LOUIS, MO**

Agent: (b) (7)(C) **Date opened:** 06/20/2013
Date closed: 10/02/2013
City: SAINT LOUIS **State:** MO
Offense: Bank Fraud (18 U.S.C. 1344) **Type:** |

Narrative:

(b) (7)(C) WHO WAS FORMERLY CONVICTED ALONG WITH HIS PARTNER (b) (7)(C) IN 2001 FOR FRAUDULENTLY OBTAINING ABOUT \$12 MILLION FROM INVESTORS FOR REAL ESTATE VENTURES IN KINLOCH, MO, ALLEGEDLY OBTAINED TWO FHFA LOANS IN A SHORT PERIOD OF TIME WITHOUT DISCLOSING THE EXISTENCE OF THE OTHER LOAN. HE ALSO FAILED TO DISCLOSE THE \$12 FEDERAL RESTITUTION ORDER. (b) (7)(C) ALSO ALLEGEDLY PROFITED FROM THE FHFA FUNDED LOANS AS THE TRANSACTIONS WERE NON ARMS LENGTH TRANSACTIONS AND STRAW BUYERS/SELLERS WERE ALLEGEDLY USED. (b) (7)(C) ALONG WITH ROBERTS ARE ALSO SUSPECTED OF FRAUDULENTLY OBTAINING OVER \$1 MILLION FROM INVESTORS FOR PROPOSED PROPERTY INVESTMENTS IN POPLAR BLUFF, MO. IT IS SUSPECTED THAT (b) (7)(C) MISAPPROPRIATED INVESTOR FUNDS AND USED THE FUNDS FOR PERSONAL EXPENSES AND GAMBLING.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:13:26 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:14:01

Home < Initiation

NONE

Summary for Case Number I-13-0218

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	10/31/2012
Date closed:	09/09/2013		
City:	IRVINE	State:	CA
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

FANNIE MAE IS ALLEGING THAT (b) (7)(C) IS MISREPRESENTING INCOME, DEBT, SSN, AND APPRAISAL AMOUNTS ON 6 LOANS THAT FANNIE REVIEWED. FANNIE ESTIMATES LOSSES AROUND \$30 MILLION. (b) (7)(C) IS A LOAN BROKER IN THE IRVINE, CA AREA.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:14:00 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:14:32

[Home](#) < [Initiation](#)

NONE

Summary for Case Number I-12-0173

ALSTON INVESTMENTS INC

Agent:	(b) (7)(C)	Date opened:	06/01/2012
Date closed:	07/11/2013		
City:	FORT LAUDERDALE	State:	FL
Offense:	Mot/Mot Fraud	Type:	I

Narrative:

FBI RECEIVED A COMPLAINT ON ALSTON INVESTMENTS INC, A PLANTATION, FL BASED COMPANY OPERATING AS AN ALLEGED FORECLOSURE RELIEF COMPANY. ACCORDING TO THE COMPLAINT, ALSTON SOLICITED BUSINESS VIA A FLYER CLAIMING THEY COULD SAVE THE COMPLAINANT HOME FROM FORECLOSURE. ALSTON WILL SIGN DOCUMENTS TAKING CONTROL OF THE PROPERTY, RENT IT ON A RENT TO OWN AGREEMENT AND WILL NOT CONTINUE MAKING THE MONTHLY MORTGAGE PAYMENTS BUT COLLECTING THE MONTHLY RENTAL PAYMENTS.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete. This report was generated on 06/09/2014 at 11:14:31 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:15:00

Home < Initiation

NONE

Summary for Case Number I-12-0185

FMFM AGENCY

Agent:	(b) (7)(C)	Date opened:	09/20/2012
Date closed:	07/18/2013		
City:	POMPAHO BEACH	State:	FL
Offense:	Mak/Wrs Fraud	Type:	I

Narrative:

A FALSE INVOICE FROM FMFM AGENCY DATED 9/10/12 WAS SENT TO CENTRAL BANK IN JEFFERSON CITY, MO IN THE AMOUNT OF 2,008. FMFM AGENCY IS CLAIMING TO BE A "FANNIE MAE / FREDDIE MAC" REGULATORY AGENCY AND LISTED AN ACTUAL TELEPHONE NUMBER "1800 732-8843" FOR FANNIE MAE IN WASHINGTON D.C. ON THE INVOICE. CENTRAL BANK BECAME SUSPICIOUS AND CONTACTED FANNIE MAE AND LEARNED THAT THE INVOICE WAS FALSE. THE RETURN ADDRESS FOR FMFM AGENCY ON THE INVOICE IS 31 SW 3 STREET, POMPAHO BEACH, FL WHICH IS A TOWNHOME BELIEVED TO BE OCCUPIED BY (b) (7)(C).

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:15:00 AM EDT



Case Management System
 Federal Housing Finance Agency, Office of Inspector General

Version 2.1
 06/09/2014
 11:15:28

Home < Initiation

NONE

Summary for Case Number I-12-0057

ANM FUNDING LLC

Agent:	(b) (7)(C)	Date opened:	10/12/2011
Date closed:	11/08/2013		
City:	BROOKLYN	State:	NY
Offense:	Mail/Wire Fraud	Type:	I

Narrative:

FHLMC'S FIU REFERRED A MATTER CONCERNING 42 LOANS WITH SIGNIFICANT MISREPRESENTATIONS CONCERNING INCOME, OCCUPANCY, ASSETS, UNDISCLOSED DEBTS AND INFLATED APPRAISALS. THE LOANS WERE ORIGINATED BY ANM FUNDING AND PRINCIPAL MOSES GROSS.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 06/09/2014 at 11:15:27 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
06/09/2014
11:15:58

Home < Initiation

NONE

Summary for Case Number I-12-0165

(b) (7)(C) DBA APPRAISAL NETWORK ASSOCIATES;
(b) (7)(C) LLC

Agent:	(b) (7)(C)	Date opened:	07/11/2012
Date closed:	03/28/2013		
City:	HAMBURG	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

SOURCE INFORMATION HAS DISCLOSED THAT (b) (7)(C) IS A REAL ESTATE APPRAISER WITHOUT A VALID APPRAISER'S LICENSE. (b) (7)(C) HAS USED THE APPRAISER CREDENTIALS OF (b) (7)(C) AND OTHER LICENSED REAL ESTATE APPRAISERS, TO COMPLETE FRAUDULENT APPRAISAL REPORTS AND SUBMIT THE FRAUDULENT APPRAISAL REPORTS TO LENDERS OR MORTGAGE BROKERS WHO ARE SUSPECTED TO BE INVOLVED IN MORTGAGE FRAUD RELATED ACTIVITY. THE NEWARK, NJ, MORTGAGE FRAUD TASK FORCE HAS AN ACTIVE INVESTIGATION INTO (b) (7)(C) ACTIVITIES, AND HAS REQUESTED THE ASSISTANCE OF THE FHFA OIG TO WORK IN CONJUNCTION WITH FBI NEWARK AND THE HUD OIG. ON JUNE 27, 2012, FREDDIE MAC RESPONDED TO AN INITIAL REQUEST FOR INFORMATION RELATING TO POTENTIAL MORTGAGES INVOLVING (b) (7)(C) AND INDICATED THAT AT LEAST TWO WERE WITHIN THEIR PURVIEW. THE LOAN STATUS ARE SHORT SALE AND REO SALE CLOSED, RESPECTIVELY.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete This report was generated on 06/09/2014 at 11:16:57 AM EDT



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version 2.1
05/09/2014
11:16:23

Home < Initiation

NONE

Summary for Case Number I-12-0159

(b) (7)(C) REO BROKER FOR FANNIE MAE

Agent:	MOWERY	Date opened:	05/16/2012
Date closed:	11/27/2013		
City:	TAMPA	State:	FL
Offense:	Anti-Trust Violations (Bidding/Price Fixing)	Type:	I

Narrative:

FANNIE MAE REFERRED THIS MATTER AND PROVIDED THE FOLLOWING INFORMATION IN THE COURSE OF REVIEWING THE REO BROKER SUSPICIOUS TRANSACTION REPORT (RBSTR), FANNIE MAE NOTICED (b) (7)(C) WITH COLDWELL BANKER RESIDENTIAL REAL ESTATE LLC IN TAMPA FL HAD A FAIR PERCENTAGE OF LOANS FLAGGED ACROSS SEVERAL OF THE MLS METRICS THEY MONITOR. (b) (7)(C) WAS RANKED #19 ON THE SIX MONTH REPORT AND #29 ON THE ONE YEAR REPORT. FANNIE LOOKED INTO SOME OF THESE REOS AND FOUND THE FOLLOWING KEY CONCERNS: • THE FANNIE MAE BROKER (b) (7)(C) AND HER BUSINESS PARTNER (b) (7)(C) APPEAR TO HAVE MANIPULATED THE MLS ON SEVERAL OCCASIONS. O DID NOT LIST THE PROPERTY IN MLS IN A TIMELY FASHION IN ORDER TO LIMIT MARKET EXPOSURE. SOMETIMES THE PROPERTY WAS ALREADY UNDER CONTRACT BEFORE IT WAS LISTED IN THE MLS. O CHANGED THE STATUS TO AN INACTIVE STATUS ('WITHDRAWN', 'PENDING', OR 'EXPIRED') WHEN THE PROPERTY SHOULD HAVE BEEN ACTIVELY MARKETED. • THE (b) (7)(C) TEAM REPRESENTED MANY OF THE BUYERS AS THE BUYER'S AGENT FOR THE PROPERTIES THAT WERE NOT MARKETED IN THE MLS APPROPRIATELY. (b) (7)(C) PURCHASED ONE OF THE PROPERTIES WITH ANOTHER BUYER AS AN OWNER OCCUPANT. THIS PROPERTY WAS NOT EVEN LISTED IN THE MLS UNTIL AFTER THE REO SALE CLOSED AND WAS LISTED BY (b) (7)(C) • GSP CAPITAL LLC PURCHASED 8 PROPERTIES IN THE JADE AT TAMPA PALMS CONDO PROJECT WHERE (b) (7)(C) WAS THE LISTING AGENT. WE IDENTIFIED MLS ISSUES WITH ALL 8 PROPERTIES WHICH LIMITED THE MARKETING EXPOSURE. THE OWNER OF GSP CAPITAL (b) (7)(C) OF THE HOMEOWNERS ASSOCIATION FOR JADE AT TAMPA PALMS IN ADDITION (b) (7)(C) OF SSM USA HOLDINGS LLC WHICH IS A COMPANY WHO HAS ALSO PURCHASED SOME OF OUR REO PROPERTIES.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 05/09/2014 at 11:16:23 AM EDT