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Description of document: List of Federal Housing Finance Agency (FHFA) Inspector General (OIG) investigations closed during CY 2012

Request date: 09-February-2013

Released date: 11-March-2013

Posted date: 27-July-2015

Source of document: Freedom of Information Act Request
Federal Housing Finance Agency
400 7th Street, SW
8th Floor
Washington, D.C. 20024
Fax: 202-649-1073
Email: FOIA@fhfa.gov
[Online FOIA portal](#)

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OFFICE OF INSPECTOR GENERAL
Federal Housing Finance Agency

400 7th Street, S.W., Washington DC 20024
March 11, 2013

By Electronic Mail

This letter responds to your February 9, 2013, request pursuant to the Freedom of Information Act (FOIA), 5 U.S.C. § 552, which was received by the Federal Housing Finance Agency's Office of Inspector General (FHFA-OIG) on or about February 12, 2013, and which has been assigned the tracking number **OIG FOIA #2013-14**. You requested the following information:

- A printout/list/digital file of the OIG investigations closed during the calendar year 2012. Please include the subject, title, and topic of the closed investigation, and whatever other fields are available such as the date opened and the date closed, the case number, etc.

FHFA-OIG has determined that it possesses records responsive to your request. These are enclosed. Certain information has been redacted under the following FOIA exemptions:

- Exemption b(7)(C) which provides protection for law enforcement information the disclosure of which "could reasonably be expected to constitute an unwarranted invasion of personal privacy." 5 U.S.C. § 552(b)(7)(C).
- Exemption b(7)(D) provides protection for "records or information compiled for law enforcement purposes [which] could reasonably be expected to disclose the identity of a confidential source, including a state, local or foreign agency authority or any private institution which furnished information on a confidential basis, and, in the case of a record or investigation or by an agency conducting a lawful national security intelligence investigation, information furnished by a confidential source." 5 U.S.C. § 552(b)(7)(D).
- Exemption b(7)(E) affords protection to all law enforcement information that "would disclose techniques and procedures for law enforcement investigation or prosecutions, or would disclose guidelines for law enforcement investigations or prosecutions if such disclosure could reasonably be expected to risk circumvention of the law." 5 U.S.C. § 552 (b)(7)(E).

This is the final decision on your request. If you believe this decision denies your request in whole or in part, you may appeal it in writing within 30 days, per 12 C.F.R. § 1202.9, by writing directly to the FOIA Appeals Officer via electronic mail, mail, delivery service, or facsimile. Your appeal must cite the applicable tracking number(s) for the request(s) you contend to have been denied. Your appeal must include a copy of the request(s) you contend to have been denied, a copy of the decision letter, and a statement of circumstances, reasons, or arguments you believe support disclosure of the requested

record(s). Your appeal must also be clearly marked "FOIA Appeal: FHFA-OIG." The electronic mail address is: foia@fhfa.gov. For mail or delivery service, the mailing address is: FOIA Appeals Officer, Federal Housing Finance Agency, 400 7th Street, SW, Washington, DC 20024. The facsimile number is: (202) 649-1073.

If you have any questions concerning your request, please contact Bryan Saddler at (202) 730-2824.

Sincerely,



Katarina Balmaseda
FOIA Officer



FEDERAL HOUSING FINANCE AGENCY
OFFICE OF INSPECTOR GENERAL

36 Closed Cases between 01/01/2012 - 12/31/2012

DENVER, CO

Case Number	Title	Date Opened	Date Closed
<u>I-12-0137</u>	(b) (7)(C) (LOAN ORIGATION / ID THEFT	04/10/2012	11/13/2012

1 Case

HEADQUARTERS, DC

Case Number	Title	Date Opened	Date Closed
<u>I-11-0003</u>	(b) (7)(C)	03/21/2011	12/11/2012
<u>I-11-0006</u>	(b) (7)(C)	03/17/2011	03/09/2012
<u>I-11-0012</u>	AGGRESSIVE MORTGAGE	06/07/2011	08/31/2012
<u>I-11-0014</u>	(b) (7)(C)	08/13/2010	06/08/2012
<u>I-11-0015</u>	DAKOTA	04/26/2011	11/13/2012
<u>I-11-0021</u>	LANDMARK	04/27/2011	09/18/2012
<u>I-11-0022</u>	WE ARE FINANCE	04/28/2011	09/07/2012
<u>I-11-0025</u>	MONACO DEVELOPMENT	04/28/2011	11/13/2012
<u>I-11-0035</u>	(b) (7)(C)	06/21/2011	12/10/2012
<u>I-11-0037</u>	SDNY-DEUTSCHE BANK; MORTGAGE IT	06/22/2011	12/14/2012
<u>I-11-0041</u>	FHFA STUDENT INTERN PROGRAM; NEPOTISM, WASHINGTON	07/06/2011	10/17/2012
<u>I-11-0044</u>	(b) (7)(C)	07/12/2011	08/06/2012
<u>I-11-0050</u>	(b) (7)(C)	08/29/2011	12/10/2012
<u>I-12-0063</u>	(b) (7)(C)	10/19/2011	07/26/2012
<u>I-12-0064</u>	HANOVER FUNDING	10/19/2011	11/05/2012
<u>I-12-0066</u>	FAIRMOUNT FUNDING	10/19/2011	10/17/2012
<u>I-12-0072</u>	AVAILABLE FOR ASSIGNMENT	10/31/2011	05/02/2012
<u>I-12-0078</u>	(b) (7)(C)	11/16/2011	04/10/2012
<u>I-12-0080</u>	UN SUB; EXTORTION-THREAT; AGAINST (b) (7)(C)	11/18/2011	04/10/2012
<u>I-12-0083</u>	PRECISION FUNDING GROUP	11/21/2011	07/25/2012
<u>I-12-0084</u>	HOGAR MORTGAGE	11/21/2011	07/24/2012
<u>I-12-0085</u>	(b) (7)(C); COMMONWEALTH UNITED; FREEHOLD, NJ	11/21/2011	10/17/2012
<u>I-12-0086</u>	FIRST INTERSTATE FINANCIAL/CARDINAL FINANCIAL COMP	11/21/2011	10/17/2012
<u>I-12-0095</u>	NORTH AMERICAN FUNDING	12/13/2011	11/13/2012
<u>I-12-0110</u>	TERRAZAS DEL SOL	02/16/2012	04/17/2012
<u>I-12-0111</u>	LATITUDE ON THE RIVER	02/16/2012	05/07/2012

<u>I-12-0112</u>	COLONIAL HOME AND BUSINESS SERVICES	02/16/2012	12/03/2012
<u>I-12-0114</u>	BARMECO ENTERPRISES INC	02/24/2012	05/07/2012
<u>I-12-0126</u>	(b) (7)(C); QUESTIONABLE INDUSTRY CO	03/27/2012	12/03/2012
<u>I-12-0131</u>	NORTHPOINT MORTGAGE	04/02/2012	04/24/2012
<u>I-12-0134</u>	FANNIE MAE-BOFA LOAN MODIFICATION	04/03/2012	06/08/2012
<u>I-12-0135</u>	(b) (7)(C) ET AL; DISCLOSURE CONFIDENTIAL INFO; DA	04/05/2012	06/08/2012
<u>I-12-0140</u>	(b) (7)(C)	04/18/2012	04/26/2012
<u>I-13-0235</u>	CARRINGTON INVESTMENT PARTNERS	12/19/2012	12/20/2012

34 Cases**LOS ANGELES, CA****Case Number****Title****Date****Date****Opened****Closed**I-12-0122

(b) (7)(C)

03/20/2012 12/20/2012

1 Case**Total Cases: 36**



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Version
1.5.6
02/26/2013
10:29:32

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0137

(b) (7)(C), ET AL (LOAN ORIGINATION / ID THEFT)

Agent:	(b) (7)(C)	Date opened:	04/10/2012
Priority:	B	Date closed:	11/13/2012
City:	DENVER	State:	CO
Offense:	False Statement/False Certification	Type:	I

Narrative:

SUBJECTS ARE ALLEGED TO HAVE USED FALSE IDENTITIES TO PURCHASE PROPERTIES AND SUBSEQUENTLY QUIT CLAIM AND FLIP THE PROPERTIES FOR GAIN.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:29:31 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:31:17

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0003

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	03/21/2011
Priority:	A	Date closed:	12/11/2012
City:	FISHERS ISLAND	State:	NY
Offense:	Conspiracy	Type:	I

Narrative:

FANNIE MAE REPORTED LOANS ORIGINATED IN NEW YORK FROM SEPTEMBER 2007 THROUGH MAY 2009 , ASSOCIATED WITH LOAN OFFICER **(b) (7)(C)** REVEALED MISREPRESENTATION OF INCOME ON ALL 7 LOANS REVIEWED. FANNIE ANALYSIS REVEALED A HIGH DEFICIENCY RATE FOR SUBJECT.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

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Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:32:31

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0006

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	03/17/2011
Priority:	A	Date closed:	03/09/2012
City:	WASHINGTON	State:	DC
Offense:	Conspiracy	Type:	I

Narrative:

SUBJECT ACCUSED OF COMMITTING FRAUD REGARDING THE METRO SUBSIDY PROGRAM

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:32:23 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:33:12

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0012

AGGRESSIVE MORTGAGE

Agent:	(b) (7)(C)	Date opened:	06/07/2011
Priority:	A	Date closed:	08/31/2012
City:	VIENNA	State:	VA
Offense:	Conspiracy	Type:	I

Narrative:

POSTAL INSPECTION SERVICE AND HUD-OIG PROVIDED INFORMATION ON AGGRESSIVE MORTGAGE INDICATING POSSIBLE FRAUD AFFECTING FANNIE ON 595 LOANS. THE POTENTIAL EXPOSURE IS APPROXIMATELY AT \$107 MILLION. FREDDIE DOES NOT APPEAR TO HAVE EXPOSURE, HOWEVER IS NOW BEING EXAMINED FURTHER.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:32:56 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:33:34

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0014

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	08/13/2010
Priority:	A	Date closed:	06/08/2012
City:	TUPELO	State:	MS
Offense:	False Statement/False Certification	Type:	I

Narrative:

SUBJECT INVESTORS CIRCUMVENTED THE FIRST LOOK PROGRAM BY REPRESENTING THAT A STRAW PARTY WOULD PURCHASE A HOME AS AN OWNER OCCUPANT. WHEN QUESTIONED BY FANNIE MAE AFTER THE PURCHASE, OINE SUBJECT SBMITTED A FALSE WRITTEN STATEMENT TO CONEAL THE SCHEME.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:33:33 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:36:17

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0015

DAKOTA

Agent:	(b) (7)(C)	Date opened:	04/26/2011
Priority:	A	Date closed:	11/13/2012
City:	PHOENIX	State:	AZ
Offense:	Conspiracy	Type:	I

Narrative:

FREDDIE MAC FRAUD UNIT IDENTIFIED A CONDOMINIUM CONVERSION PROJECT KNOWN AS DAKOTA AT CAMELBACK WHERE 26 OF 54 FREDDIE LOANS ARE IN DELINQUENT STATUS. TEH LOANS CONTAIN INCOME AND OCCUPANCY MISREPRESENTATIONS

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:36:15 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:36:38

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0021

LANDMARK

Agent:	(b) (7)(C)	Date opened:	04/27/2011
Priority:	A	Date closed:	09/18/2012
City:	PHOENIX	State:	AZ
Offense:	Conspiracy	Type:	I

Narrative:

FLAGSTAR BANK, FIRST MAGNUS FINANCIAL CORP., MORTGAGE IT, INC., GREENPOINT MORTGAGE AND OTHERS LENT MORE MONEY THAN THEY OTHERWISE WOULD HAVE AND EXPOSED LENDERS AND INVESTORS TO SUBSTANTIAL LOSSES WHEN THE UNITS SUBSEQUENTLY LOST 50-75% OF APPRAISED VALUE

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

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Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:36:56

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0022

WE ARE FINANCE

Agent:	(b) (7)(C)	Date opened:	04/28/2011
Priority:	A	Date closed:	09/07/2012
City:	ALLENTON	State:	MI
Offense:	Conspiracy	Type:	I

Narrative:

THE FIU IDENTIFIED APPROXIMATELY 70 LOANS ORIGINATED BY WE ARE FINANCE DBA FIRST MORTGAGE OF MICHIGAN THAT WERE IN SOME STATE OF DEFAULT. A CLOSER REVIEW OF THE LOAN FILES REVEALED MULTIPLE ISSUES INCLUDING; OCCUPANCY MISREPRESENTATIONS, INCOME.MISREPRESENTATIONS, BORROWER FUNDS MISREPRESENTATIONS AND INFLATED APPRAISAL VALUES .

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:36:55 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:37:14

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0025

MONACO DEVELOPMENT

Agent:	(b) (7)(C)	Date opened:	04/28/2011
Priority:	A	Date closed:	11/13/2012
City:	PHOENIX	State:	AZ
Offense:	Conspiracy	Type:	I

Narrative:

THROUGH DATAMINING EFFORTS, THE FIU FOUND A CONDO COMPLEX IN PHOENIX, AZ, WHERE 38 OUT OF THE 111 LOANS ARE IN SOME FORM OF DELINQUENCY. THE PROPERTY SELLER ON THESE TRANSACTIONS IS SAN SIMEON, LLC. THE FIU FOUND A WEBSITE ADVERTISING THESE PROPERTIES WITH INCENTIVES INCLUDING TWO YEARS OF HOA DUES, REAL ESTATE TAXES, PROPERTY MANAGEMENT WITH RENTAL GUARANTEE, AND A HOME WARRANTY.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:37:12 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:37:48

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0035

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	06/21/2011
Priority:	A	Date closed:	12/10/2012
City:	MC LEAN	State:	VA
Offense:	Other	Type:	I

Narrative:

DHS PROVIDED INFORMATION THAT SUBJECT ILLEGALLY ASSISSTED APPROXIMATELY 30 FOREIGN NATIONALS RECEIVE GREEN CARDS AND NATURALIZATION CERTIFICATES. SUBJECT IS AN EMPLOYEE OF FREDDIE MAC FOR APPROXIMATELY 10 YEARS.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:37:46 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:38:08

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0037 SDNY-DEUTSCHE BANK; MORTGAGE IT

Agent:	(b) (7)(C)	Date opened:	06/22/2011
Priority:	A	Date closed:	12/14/2012
City:	FISHERS ISLAND	State:	NY
Offense:	Conspiracy	Type:	I

Narrative:

SUBJECT WAS CHARGED WITH FALSE CLAIMS RELATED TO FRAUDULENTLY MISREPRESENTING IT'S UNDERWRITING PRACTICES LEADING TO \$386 MILLION IN MORTGAGE-INSURANCE LOSSES.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:38:06 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:38:23

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0041

FHFA STUDENT INTERN PROGRAM; NEPOTISM, WASHINGTON D.C.

Agent:	(b) (7)(C)	Date opened:	07/06/2011
Priority:	A	Date closed:	10/17/2012
City:	WASHINGTON	State:	DC
Offense:	Other	Type:	I

Narrative:

ALLEGES FHFA EMPLOYEES ARE ENGAGING IN NEPOTISM BY HIRING THEIR CHILDREN THROUGH THE PAID SUMMER INTERNSHIP PROGRAM.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:38:22 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:38:38

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0044

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	07/12/2011
Priority:	A	Date closed:	08/06/2012
City:	ORLANDO	State:	FL
Offense:	Conspiracy	Type:	I

Narrative:

(b) (7)(C) AN ATTORNEY IN FL, BECAME A DEVELOPER OF TWO PROPERTY CONVERSIONS WHICH WERE TAKEN OVER BY ANOTHER LAW FIRM THROUGH RECEIVERSHIP OF SUBJECTS TITLE COMPANY. THE LAW FIRM IN RECEIVERSHIP, IS PROVIDING THE FBI DOCUMENTATION OF THE FRAUDULENT CLOSINGS

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:38:37 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:38:54

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-11-0050

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	08/29/2011
Priority:	A	Date closed:	12/10/2012
City:	LA JOLLA	State:	CA
Offense:	Mail/Wire Fraud	Type:	I

Narrative:

SUBJECT AND HIS ASSOCIATES ARE RECEIVING FUNDS FROM IRAN TO BUY PROPERTIES IN THE U.S. FOR THE BENEFIT OF UNKNOWN IRANIANS LIVING ABROAD. ALLEGATIONS OF POSSIBLE MONEY LAUNDERING, WIRE/MAIL/MORTGAGE FRAUD AND VIOLATIONS OF THE INTERNATIONAL EMERGENCY ECONOMIC POWERS ACT.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:38:53 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:39:10

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0063

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	10/19/2011
Priority:	B	Date closed:	07/26/2012
City:	NEW YORK	State:	NY
Offense:	False Statement/False Certification	Type:	I

Narrative:

SUBJECT **(b) (7)(C)** HAS BEEN SUBJECT OF A FNMA INVESTIGATION OF LOAN LEVEL MISREPRESENTATION WITH NO DOWN PAYMENT SCHEME. AN ESTIMATED 17 LOANS WITH UPB OF \$5.6M ARE ASSOCIATED WITH THIS SCHEME.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:39:09 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:39:24

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0064

HANOVER FUNDING

Agent:	(b) (7)(C)	Date opened:	10/19/2011
Priority:	B	Date closed:	11/05/2012
City:	PINE BROOK	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

HANOVER FUNDING IS SUBJECT OF A FNMA INVESTIGATION CONCERNING BORROWER LOAN-LEVEL MISREPRESENTATION. AN ESTIMATED 16 LOANS WITH UPB OF \$4.2M.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:39:23 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:39:38

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0066

FAIRMOUNT FUNDING

Agent:	FEBLES	Date opened:	10/19/2011
Priority:	B	Date closed:	10/17/2012
City:	NEWARK	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

FAIRMOUNT FUNDING IS SUBJECT OF A FNMA FIU INVESTIGATION CONCERNING LOAN-LEVEL MISREPRESENTATIONS/NO DOWN PAYMENT SCHEME. AN ESTIMATED 39 LOANS WITH UPB OF \$11.9M ARE ASSOCIATED WITH THE SCHEME.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:39:38 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:39:57

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0072 AVAILABLE FOR ASSIGNMENT

Agent:	(b) (7)(C)	Date opened:	10/31/2011
Priority:	A	Date closed:	05/02/2012
City:		State:	
Offense:	Major Fraud	Type:	I

Narrative:

THE CASE WILL FOCUS ON THE FAILURES OF THE SECURITIZATION TRUSTEE TO PROTECT INVESTORS IN THE MARKETPLACE, WITH SPECIFIC FOCUS ON HARM CAUSED TO FANNIE MAE AND FREDDIE MAC'S INVESTMENT IN PLMBS. THE CASE WILL BE WORKED JOINTLY WITH THE NYS AG'S OFFICE PURSUANT TO A MEMORANDUM OF UNDERSTANDING..

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

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Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:40:13

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0078

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	11/16/2011
Priority:	A	Date closed:	04/10/2012
City:	SAN JUAN	State:	PR
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

HUD-OIG INVITED FHFA-OIG INTO AN INVESTIGATION IN WHICH SUBJECT (b) (7)(C) USED STRAW BUYERS TO ORIGINATE CONVENTIONAL AND FHA MORTGAGES. (b) (7)(C) IS SUSPECTED OF PROVIDING FALSE DOCUMENTATION SUCH AS INCOME/EMPLOYMENT/ASSET MISREPS AS WELL AS UNREPORTED DOWN-PAYMENT FUNDS FOR STRAW BUYERS.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:40:13 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:40:27

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0080

UN SUB; EXTORTION-THREAT; AGAINST (b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	11/18/2011
Priority:	A	Date closed:	04/10/2012
City:	WASHINGTON	State:	DC
Offense:	Extortion and Threats	Type:	I

Narrative:

AN UNKNOWN SUBJECT EMAILED AN EXTORTIONARE THREAT TO FHFA (VARIOUS OFFICES, PERSONNEL) MAKING THE FOLLOWING ACCUSATION/THREAT: (b) (7)(C) (b) (7)(C) HAS BEEN SECRETLY PAYING TO HAVE SEX WITH GAY BOYS UNDER 16 YEARS TWO OF HIS VICTIMS HAVE PRESENTED ME WITH WRITTEN LETTERS BY HIM AND DAMAGING SEX VIDEO I DEMAND \$300K FROM FHFA TO MAKE THIS GO AWAY IN ONE WEEK LATEST, OR ELSE I WILL ARRANGE TO HAVE (b) (7)(C) PHYSICALLY HURT CHECK CAN BE WRITTEN TO ME OR MY WIFE (b) (7)(C)

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:40:26 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:40:41

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0083

PRECISION FUNDING GROUP

Agent:	(b) (7)(C)	Date opened:	11/21/2011
Priority:	A	Date closed:	07/25/2012
City:	CHERRY HILL	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

FHFA OIG HAS RECEIVED INFORMATION THAT PRECISION FUNDING IS ORIGINATING LOANS THAT ARE BOTH CONVENTIONAL AND FHA INSURED. THE LOANS ARE FRAUDULENTLY ORIGINATED AND HAVE BEEN APPRAISED AT VALUES THAT ARE INFLATED. THE HUD OIG, FDIC OIG AND THE US SECRET SERVICE ARE INVESTIGATING THIS MATTER.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:40:40 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:40:57

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0084

HOGAR MORTGAGE

Agent:	(b) (7)(C)	Date opened:	11/21/2011
Priority:	A	Date closed:	07/24/2012
City:	SADDLE RIVER	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

INFORMATION OBTAINED BY HUD OIG IDENTIFIED HOGAR MORTGAGE AND ITS PRINCIPALS AND EMPLOYEES AS PARTICIPATING IN SCHEMES TO ORIGINATE LOANS FRAUDULENTLY. SOME OF THE SUBJECTS INVOLVED HAVE SIGNED PLEA AGREEMENTS. ACCORDING TO THE HUD IG AGENT INVESTIGATING THE MATTER, THERE ARE OTHER LOANS THAT ARE NOT FHA THAT MAY BE INVOLVED IN THE SCHEMES. HUD OIG HAS INVITED FHFA OIG TO PARTICIPATE IN THE INVESTIGATION.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:40:55 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:41:28

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0085

(b) (7)(C); COMMONWEALTH UNITED; FREEHOLD, NJ

Agent:	(b) (7)(C)	Date opened:	11/21/2011
Priority:	A	Date closed:	10/17/2012
City:	FREEHOLD	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

FHFA-OIG WAS CONTACTED BY THE ATLANTIC CITY, NEW JERSEY FBI REGARDING LOAN OFFICER (b) (7)(C) WHO IS INTERESTED IN PROFFERING WITH THE UNITED STATES REGARDING VARIOUS LOAN SCAMS THAT HE AND OTHERS ARE INVOLVED IN. (b) (7)(C) PROFFER WILL BE SCHEDULED IN DECEMBER 2011. (b) (7)(C) WAS INVOLVED IN LOAN ORIGINATION FRAUD WITH SEVERAL COMPANIES AND OTHER INDIVIDUALS. ALSO WORKING THE INVESTIGATION IS HUD OIG.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:41:27 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:41:56

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0086

**FIRST INTERSTATE FINANCIAL/CARDINAL FINANCIAL COMPANY; (b) (7)(C)
[REDACTED]; SHREWSBURY NJ**

Agent:	(b) (7)(C)	Date opened:	11/21/2011
Priority:	A	Date closed:	10/17/2012
City:	FREEHOLD	State:	NJ
Offense:	False Statement/False Certification	Type:	I

Narrative:

THE FHFA OIG RECEIVED INFORMATION FROM HUD OIG INDICATING THAT LOAN OFFICER (b) (7)(C) HAS ORIGINATED FRAUDULENT FHA AND CONVENTIONAL LOANS. (b) (7)(C) HAS WORKED FOR FIRST INTERSTATE AS A LOAN OFFICER. THIS COMPANY HAS BEEN SUSPECT IN MANY FRAUDULENT LOANS. THE INVESTIGATION IS BEING CONDUCTED BY THE FBI AND HUD OIG.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:41:56 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:42:12

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0095

NORTH AMERICAN FUNDING

Agent:	(b) (7)(C)	Date opened:	12/13/2011
Priority:	C	Date closed:	11/13/2012
City:	LAS VEGAS	State:	NV
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

THIS INVESTIGATION WAS INITIATED BASED ON A REFERRAL MADE BY THE FEDERAL HOME LOAN MORTGAGE CORPORATION ("FREDDIE MAC") DURING A MONTHLY COORDINATION MEETING WITH FHFA-OIG. THE REFERRAL ESSENTIALLY RELATED THE FOLLOWING: A MORTGAGE COMPANY CALLED NORTH AMERICAN FUNDING, LAS VEGAS, NEVADA ("NV") WAS ENGAGED IN A MORTGAGE ORIGINATION SCHEME THAT INCLUDED NUMEROUS MISREPRESENTATIONS AT ORIGINATION TO INCLUDE, BUT NOT LIMITED TO: MISREPRESENTATION OF INCOME, ASSETS AND LIABILITIES, CREDITWORTHINESS AND EMPLOYMENT OF BORROWERS. FREDDIE MAE IDENTIFIED 130 LOAN FILES IN THEIR INVENTORY AND DURING A QUALITY CONTROL REVIEW WERE ABLE TO SUBSTANTIATE MISREPRESENTATIONS IN 38 LOAN FILES.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:42:11 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6

02/26/2013

10:42:27

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0110

TERRAZAS DEL SOL

Agent:	(b) (7)(C)	Date opened:	02/16/2012
Priority:	B	Date closed:	04/17/2012
City:	HIALEAH	State:	FL
Offense:	Mail/Wire Fraud	Type:	I

Narrative:

A FANNIE MAE INVESTIGATION REVEALED THAT 25 OUT OF 33 LOANS AT A CONDOMINIUM PROJECT NAMED TERRAZAS DEL SOL IN HIALEAH, FL, CONTAINED MISREPRESENTATION OF OCCUPANCY, CREDIT, ASSETS, INCOME AND/OR UNDISCLOSED MORTGAGES. THE LOANS INVOLVED IN THIS INVESTIGATION WERE ORIGINATED IN FLORIDA, BETWEEN MAY 17, 2007 AND APRIL 17, 2008. THE AMOUNT OF THE SUSPECTED VIOLATION IS \$10,966,856

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:42:26 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:42:41

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0111

LATITUDE ON THE RIVER

Agent:	(b) (7)(C)	Date opened:	02/16/2012
Priority:	B	Date closed:	05/07/2012
City:	MIAMI	State:	FL
Offense:	Mail/Wire Fraud	Type:	I

Narrative:

A FANNIE MAE INVESTIGATION REVEALED THAT 27 OUT OF 65 LOANS AT A CONDOMINIUM NAMED THE LATITUDE ON THE RIVER IN MIAMI FL, CONTAINED MISREPRESENTATION OF OCCUPANCY, CREDIT, ASSETS, INCOME AND/OR UNDISCLOSED MORTGAGES. THE LOANS INVOLVED IN THIS INVESTIGATION WERE ORIGINATED IN FLORIDA, BETWEEN JULY 18, 2007 AND JUNE 17, 2008. THE AMOUNT OF THE SUSPECTED VIOLATION IS \$28,258,966

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:42:41 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:42:57

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0112

COLONIAL HOME AND BUSINESS SERVICES

Agent:	(b) (7)(C)	Date opened:	02/16/2012
Priority:	A	Date closed:	12/03/2012
City:	STOCKTON	State:	CA
Offense:	Major Fraud	Type:	I

Narrative:

SINCE 2005 AND CONTINUING TO THE PRESENT, (b) (7)(C) AND OTHERS HAVE CONSPIRED TO COMMIT LOAN FRAUD BY KNOWINGLY MAKING FALSE STATEMENTS AND REPORTS FOR THE PURPOSE OF INFLUENCING THE ACTIONS OF SEVERAL FINANCIAL INSTITUTIONS (LENDERS). THE CO-CONSPIRATORS USED THEIR KNOWLEDGE OF THE MORTGAGE BUSINESS TO OBTAIN HOME LOANS FOR THEIR OWN PROFIT. (b) (7)(C) ARE LICENSED REALTORS WHO WORKED FOR PEOPLE'S CHOICE BROKERS DURING THE TIME OF THE CONSPIRACY. (b) (7)(C) IS A LICENSED LOAN OFFICER, WHO WORKED FOR BANK OF AMERICA, LAND/HOME FINANCIAL SERVICES, INC AND EQUITY HOME LOAN SOLUTIONS. (b) (7)(C) OWNED AND OPERATED A REAL ESTATE BUSINESS USING SEVERAL DIFFERENT NAMES INCLUDING, COLONIAL HOME AND BUSINESS SERVICES, CHB CORPORATION, GOLDEN STATE VENTURES AND PGC VENTURES. THIS ONGOING SCHEME IS DEFRAUDING MORTGAGE LENDERS, FNMA, FMAC AND THE FEDERAL HOUSING ADMINISTRATION BY USING FALSE INFORMATION TO OBTAIN AND ATTEMPT TO OBTAIN MORTGAGE LOANS. THE CO-CONSPIRATORS WORK TOGETHER TO PRODUCE FRAUDULENT DOCUMENTS (IE. PAY STUBS AND CREDIT LETTERS), PRESENT THEM TO LENDERS, AND THEN PROVIDE FALSE INFORMATION DURING VERIFICATION ATTEMPTS MADE BY THE LENDERS. THE CO-CONSPIRATORS PROFIT BY OBTAINING ACTUAL PROPERTIES AND BY FINANCIAL GAIN FROM COMMISSIONS MADE FROM THE FUNDED FRAUDULENT LOANS. (b) (7)(C) ARE CONSIDERED THE MAIN SUSPECTS. THE DOLLAR AMOUNT OF LOANS FRAUDULENTLY OBTAINED TO DATE IS \$6.7MM. THE DOLLAR AMOUNT OF FNMA AND FMAC LOANS IS APPROXIMATELY \$1.7MM. THE ENTERPRISES LOSS AMOUNT IS EXPECTED TO INCREASE AS MORE PROPERTIES ARE FRAUDULENTLY FINANCED. THIS CASE HAS BEEN ACCEPTED FOR FEDERAL PROSECUTION IN THE EASTERN DISTRICT OF CALIFORNIA, SACRAMENTO OFFICE. IT IS A JOINT INVESTIGATION INVOLVING HUD-OIG, FBI AND FHFA-OIG. (b) (7)(C)

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:42:55 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:43:20

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0114

BARMECO ENTERPRISES INC

Agent:	(b) (7)(C)	Date opened:	02/24/2012
Priority:	B	Date closed:	05/07/2012
City:	MIAMI BEACH	State:	FL
Offense:	Mail/Wire Fraud	Type:	I

Narrative:

THE FIU HAS IDENTIFIED 44 FREDDIE MAC LOANS SECURED BY UNITS IN THIS COMPLEX, KNOWN AS YOLANDA VILLAS, IN MIAMI, FLORIDA. THE FIU HAS CONFIRMED MISREPRESENTATIONS OF BORROWERS' EMPLOYMENT, INCOME, AND OCCUPANCY, UNDISCLOSED DEBTS, AND AT LEAST ONE FALSELY INFLATED PROPERTY APPRAISAL. WE ALSO NOTE THAT THE HUD-1S INDICATE THAT THERE WERE SIGNIFICANT MANAGEMENT AND CONSTRUCTION FEES PAID TO THIRD PARTIES AT CLOSING. LOANS WERE ORIGINATED BETWEEN 10/18/2006 - 06/28/2008

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	Yes
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:43:17 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:43:32

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0126

(b) (7)(C); FHFA EMPLOYEE; QUESTIONABLE INDUSTRY CONTACT

Agent:	(b) (7)(C)	Date opened:	03/27/2012
Priority:	B	Date closed:	12/03/2012
City:	WASHINGTON	State:	DC
Offense:	Disclosure of Confidential Information	Type:	I

Narrative:

ON MARCH 27, 2012 SEC DIVISION OF ENFORCEMENT REFERRED A MATTER TO FHFA-OIG. THE REFERRAL CONCERNED **(b) (7)(C)**; **(b) (7)(C)** CONTACTING SOME TRADERS FROM MELLENIUM PARTNERS, AN INVESTMENT FUND ACTIVE IN THE RMBS MARKET.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:43:32 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:43:46

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0131

NORTHPOINT MORTGAGE

Agent:	(b) (7)(C)	Date opened:	04/02/2012
Priority:	C	Date closed:	04/24/2012
City:	RESTON	State:	VA
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

THIS INVESTIGATION WAS INITIATED BASED UPON A REVIEW OF THE FEDERAL HOME LOAN MORTGAGE CORPORATION ("FREDDIE MAC") CASE REFERRAL LIST WHICH PROVIDED THE FOLLOWING PERTINENT INFORMATION: FREDDIE MAC'S FRAUD INVESTIGATION UNIT ("FIU") RECEIVED A REFERRAL THROUGH THE QUALITY CONTROL SOUTHEASTERN REGION REGARDING A BORROWER THAT WAS EMPLOYED AS A SR. LOAN OFFICER WITH THE BROKER NORTHPOINT MORTGAGE USING THE SAME BROKER TO FINANCE AN INVESTMENT PURCHASE IN VIRGINIA. THE HUD-1 REFLECTS QUESTIONABLE EXCESSIVE PAYOFFS TO NORTHPOINT CAPITAL, LLC AND (b) (7)(C) OF NORTHPOINT MORTGAGE). THE FIU IDENTIFIED AN APPARENT FORECLOSURE RESCUE SCHEME INVOLVING INVESTMENT PROPERTIES IN MARYLAND AND VIRGINIA. NORTHPOINT MORTGAGE DBA NORTHPOINT FINANCIAL INC. AND NORTHPOINT CAPITAL, LLC PRINCIPALS WERE ENGAGED IN BAILING OUT DISTRESSED HOMEOWNERS BY ARRANGING TO ACQUIRE PROPERTY IN THE PRINCIPAL'S NAMES THROUGH PERSONAL MORTGAGE LOANS. ELEMENTS OF EQUITY SKIMMING WERE PRESENT IN WHICH DISTRESSED PROPERTY OWNERS WOULD PAY A FEE TO NORTHPOINT CAPITAL AND CONTINUE TO RESIDE IN THE PROPERTY AS A RENT PAYING TENANT. THIS FEE WOULD BE REFLECTED AS BORROWER'S CONTRIBUTION ON THE HUD-1 AND WOULD EVENTUALLY BE REPAYED BACK TO THE SELLER THROUGH EXISTING EQUITY. BORROWERS WERE QUALIFIED USING STATED INCOME, STATED ASSET LOAN PRODUCTS TO PURCHASE THESE INVESTMENT PROPERTIES WHEN THEY WOULD NOT HAVE NORMALLY QUALIFIED MULTIPLE INVESTMENT PROPERTIES. LOAN-LEVEL MISREPRESENTATIONS INCLUDED EMPLOYMENT, INCOME, ASSETS, OCCUPANCY, AND UNDISCLOSED MORTGAGE DEBTS. THE FIU IDENTIFIED SEVEN LOANS ORIGINATED BY NORTHPOINT MORTGAGE WITH CONFIRMED LOAN-LEVEL MISREPRESENTATIONS. ADDITIONALLY, (b) (7)(C) WITH NORTHPOINT MORTGAGE, WAS INVOLVED WITH FOUR LOANS AS A BORROWER WHICH WAS PART OF A FORECLOSURE RESCUE SCHEME

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:43:46 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:44:02

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0134 FANNIE MAE-BOFA LOAN MODIFICATION

Agent:	(b) (7)(C)T	Date opened:	04/03/2012
Priority:	B	Date closed:	06/08/2012
City:	EL RENO	State:	OK
Offense:	Computer-Related Fraud	Type:	I

Narrative:

THIS INVESTIGATION WAS INITIATED AFTER NOTIFICATION WAS MADE BY (b) (7)(C) CALIFORNIA DEPARTMENT OF REAL ESTATE, FORWARDED INFORMATION AND AN EMAIL REGARDING A POTENTIAL LOAN MODIFICATION SCHEME. THIS INFO WAS FORWARDED FROM (b) (7)(C), TO (b) (7)(C) OF THE FTC, TO (b) (7)(C) OF THE USACAC, FINALLY TO FHFA-OIG INVESTIGATIVE COUNSEL (b) (7)(C), WHO IN TURN FORWARDED IT TO (b) (7)(C). AN INDIVIDUAL CLAIMING TO BE (b) (7)(C), SPECIALIST LOAN MODIFICATION OFFICER FOR FANNIE MAE, SENT AN EMAIL, WITH AN ATTACHED .PDF LETTER ADVISING THAT HE COULD LOWER A FANNIE MAY MORTGAGE RATE FROM 5.25% TO 3.5% FIXED FOR LIFE. ALL THAT WAS REQUIRED WAS TO PAY A CLOSING FEE OF \$2,436.38 VIA MONEY ORDER OR CASH PACK. THIS EMAIL WAS SENT USING THE ADDRESS CDLOANMODIFICATIONS@GMAIL.COM AND CONTAINED BOTH THE BANK OF AMERICAN AND FANNIE MAE LOGOS, AS WELL AS USING THE ACTUAL FANNIE MAE CHICAGO OFFICE ADDRESS. ON MARCH 22, 2012 (b) (7)(C) PARTICIPATED IN A CONFERENCE CALL WITH SA (b) (7)(C) SIGTARP AND (b) (7)(C), (b) (7)(C) FOR THE CONSUMER FINANCIAL PROTECTION BUREAU (CFPB). CFPB (b) (7)(E) [REDACTED] ON MARCH 26, 2012, (b) (7)(C) [REDACTED] OF THE FANNIE MAE MORTGAGE FRAUD PROGRAM ADVISED (b) (7)(C) THAT THE PHONE NUMBER LISTED IN THE EMAIL WAS NOT A FANNIE MAE NUMBER, NOR WAS THE LOAN LISTED IN THE EMAIL AN ACTUAL FANNIE MAY LOAN.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:44:01 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:44:17

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0135

(b) (7)(C) ET AL; DISCLOSURE CONFIDENTIAL INFO; DALLAS, TX

Agent:	(b) (7)(C)	Date opened:	04/05/2012
Priority:	A	Date closed:	06/08/2012
City:	DALLAS	State:	TX
Offense:	Disclosure of Confidential/Proprietary Information	Type:	I

Narrative:

ON APRIL 5, 2012 **(b) (7)(C)**, REPORTED TO FHFA-OIG THAT A FNMA-APPROVED BROKER **(b) (7)(C)** **(b) (7)(D)**
(b) (7)(C)
(b) (7)(D)

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:44:16 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:44:47

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-12-0140

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	04/18/2012
Priority:	C	Date closed:	04/26/2012
City:	COLORADO SPRINGS	State:	CO
Offense:	Other	Type:	I

Narrative:

(b) (7)(C) CALLED THE FEDERAL HOUSING FINANCE AGENCY (FHFA), OFFICE OF INSPECTOR GENERAL (OIG) ALLEGING FRAUD INVOLVED WITH HIS MORTGAGE. (b) (7)(C) PURCHASED HIS HOUSE IN 2002 AND REFINED HIS MORTGAGE IN 2003 WITH COUNTRYWIDE. WHEN COUNTRYWIDE CLOSED, HE WAS INFORMED THAT BANK OF AMERICA HELD HIS NOTE BUT HE NEVER COULD OBTAIN DOCUMENTATION THAT BANK OF AMERICA TRULY OWNED THE LOAN. (b) (7)(C) IS ROUGHLY ONE YEAR BEHIND ON HIS MORTGAGE PAYMENTS AND IS FACING FORECLOSURE. AS A CONTRACTOR IN COLORADO, HE HAS BEEN OUT OF WORK FOR ROUGHLY TWO YEARS AND STILL OWES \$132,000. TUESDAY APRIL 24, 2012, (b) (7)(C) HAS A COURT DATE AND NEEDS HELP TO SAVE HIS HOUSE.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:44:43 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:45:01

[back](#) [Agent Home](#)

NONE

Summary for Case Number I-13-0235

CARRINGTON INVESTMENT PARTNERS

Agent:	(b) (7)(C)	Date opened:	12/19/2012
Priority:	C	Date closed:	12/20/2012
City:	GREENWICH	State:	CT
Offense:	Other	Type:	I

Narrative:

ALLEGES THAT THEY DECEPTIVELY MANIPULATED RMBS CASH FLOWS TO BENEFIT LOWER RATED TRANCHES.

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:45:01 AM EST



Case Management System

Federal Housing Finance Agency, Office of Inspector General

Version
1.5.6
02/26/2013
10:45:16

[back](#) [Agent Home](#)

NONE

NONE

Summary for Case Number I-12-0122

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	03/20/2012
Priority:	B	Date closed:	12/20/2012
City:	CERRITOS	State:	CA
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

FREDDIE MAC'S FIU CON DUCTED AN INVESTIGATION WHICH IDENTIFIED 64 LOANS THAT WERE ORIGINATED BY **(b) (7)(C)** WHILE EMPLOYED AT GMAC. THE LOANS CONTAINED VARIOUS MISREPRESENTATIONS OF INCOME, ASSETS, OCCUPANCY, UNDISCLOSED DEBTS AND ALTERED DOCUMENTS. HUD OIG HAS SIMILAR FHA LOANS ORIGINATED BY **(b) (7)(C)** WHILE HE WORKED FOR I MORTGAGE IN CERRITOS CALIFORNIA

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

(b) (7)(C)

Agent:	(b) (7)(C)	Date opened:	03/20/2012
Priority:	B	Date closed:	12/20/2012
City:	CERRITOS	State:	CA
Offense:	Bank Fraud (18 U.S.C. 1344)	Type:	I

Narrative:

FREDDIE MAC'S FIU CON DUCTED AN INVESTIGATION WHICH IDENTIFIED 64 LOANS THAT WERE ORIGINATED BY **(b) (7)(C)** WHILE EMPLOYED AT GMAC. THE LOANS CONTAINED VARIOUS MISREPRESENTATIONS OF INCOME, ASSETS, OCCUPANCY,

UNDISCLOSED DEBTS AND ALTERED DOCUMENTS. HUD OIG HAS SIMILAR FHA LOANS ORIGINATED BY (b) (7)(C) WHILE HE WORKED FOR I MORTGAGE IN CERRITOS CALIFORNIA

Confidential Case:	No	Recovery Act:	No
Qui-Tam:	No	Grand Jury:	No
FAR Disclosure:	No	Whistleblower:	No

Report Complete: This report was generated on 02/26/2013 at 10:45:15 AM EST