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Description of document: Written responses or letters from the Export-Import Bank of the United States (Ex-Im Bank) to a Congressional Committee (not a congressional office) (or Committee Chair), 2012-2013

Requested date: 22-April-2013

Released date: 23-December-2013

Posted date: 10-February-2014

Source of document: Freedom of Information and Privacy Office
Ex-Im Bank of the United States
811 Vermont Ave., NW
Washington, DC 20571
Fax: (to Dawn R. Kral at) (202) 565-3294
E-Mail: foia@exim.gov
[Online FOIA request form](#)

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EXPORT-IMPORT BANK
OF THE UNITED STATES

December 23, 2013

Via Electronic Mail

Re: FOIA Request # 201300023F

This is the final response to your Freedom of Information Act (FOIA) request to the Export-Import Bank of the United States (Ex-Im Bank). We received your request in our FOIA Office via E-Mail on April 22, 2013. You requested "copies of written responses or letters from Ex-Im Bank to a Congressional Committee (not a congressional office or Committee Chair) from 2012 to the present."

We conducted a comprehensive search of the Office of Congressional Affairs for records that would be responsive to your request. This is the component within Ex-Im Bank in which responsive records could reasonably be expected to be found. The search produced the attached records. After carefully reviewing the responsive documents, we have determined they are releasable in their entirety; no exemptions have been claimed. Additionally, the documents contain information which is not responsive to your request, and we have removed that text from the pages and placed the notation "NR" ("Not Responsive") at the appropriate location on the page. For your convenience, we are attaching the documents to this message as a PDF file.

Please note that in a letter dated August 6, 2013, the House of Representatives, Committee on Energy and Commerce's Subcommittee on Energy and Power invited the Chairman to participate in a hearing entitled "The Obama Administration's Climate Change Policies and Activities" on Wednesday, September 18, 2013. No formal letter was provided to the House. The Chairman's response was provided in an e-mail dated August 21, 2013. We have provided a copy of this e-mail in the attached documents. Also, in a letter dated June 5, 2013, the House of Representatives, Financial Services Committee, Monetary Policy and Trade Subcommittee invited the Chairman to participate in a hearing entitled "Assessing Reform at the Export-Import Bank" on Thursday, June 13, 2013. The Chairman's Testimony at this hearing was submitted to the House as our response. The Chairman's Testimony on June 13, 2013 can be accessed online at the following link:

<http://financialservices.house.gov/uploadedfiles/hhrg-113-ba19-wstate-bhochberg-20130613.pdf>

For your information, Congress excluded three discrete categories of law enforcement and national security records from the requirements of the FOIA. See 5 U.S.C. §552(c) (2006 & Supp. IV (2010)). This response is limited to those records that are subject to the requirements of the FOIA. This is a standard notification that is given to all of our requesters and should not be taken as an indication that excluded records do, or do not, exist.

If you have any questions about this request, please do not hesitate to contact me at (202) 565-3248 or by E-Mail at dawn.kral@exim.gov.

Sincerely,

/s/

Dawn R. Kral
FOIA Public Liaison

Attachment: Responsive Documents (22 pages)



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

June 1, 2012

Congressman Darrell Issa
Committee Oversight & Government Reform
2157 Rayburn Rayburn House Office Building
Washington, DC 20515

Dear Chairman Issa:

Thank you for your inquiry into renewable energy financing by the Export-Import Bank and financing involving First Solar and Solyndra in particular.

Per discussions with your committee staff, the Bank will need to do a rolling production given the volume of information covered under your request.

The enclosed documents cover questions 6-10 in your letter of May 4, 2012. They are being provided in electronic PDF searchable format per your request.

The Bank is working diligently to pull together information on the remainder of your questions and we will provide the answers on a rolling production as expeditiously as possible.

If you have additional questions, please contact me at 202/565-3500 or my Senior Vice President for Congressional Affairs Scott Schloegel at 202/565-3502.

Sincerely,

A handwritten signature in blue ink that reads "Fred P. Hochberg".

Fred P. Hochberg

cc: Congressman Elijah Cummings, Ranking Member
Committee Oversight & Government Reform



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

June 29, 2012

Congressman Darrell Issa
Committee Oversight & Government Reform
2157 Rayburn Rayburn House Office Building
Washington, DC 20515

Dear Chairman Issa:

Thank you for your inquiry into renewable energy financing by the Export-Import Bank and financing involving First Solar and Solyndra in particular.

The enclosed documents cover questions 4, 5 (partial) and 12 in your letter of May 4, 2012. They are being provided in electronic PDF searchable format per your request.

With regard to question 4. **A full and complete explanation of the due-diligence of the loan guarantee(s) issued to Solyndra by the Ex-Im Bank**, Ex-Im Bank (Ex-Im) never provided a loan guarantee to Solyndra. In 2011, Ex-Im issued a guarantee to a third party lender in support of a loan to Zellik II BVBA of Belgium (Zellik) to support the purchase of equipment from Solyndra as well as other U.S. manufacturers. Ex-Im also received an application for, but ultimately did not provide, a direct loan to Linamar Corporation of Canada (Linamar) to support the purchase of equipment from Solyndra and other U.S. manufacturers. (see associated documents with Zellik and Linamar titles on the Solyndra disk provided).

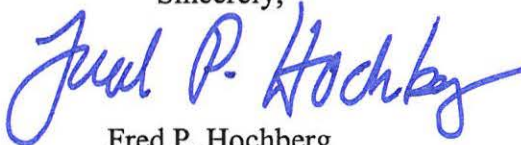
With regard to question 5. **A full and complete explanation of the due-diligence of the loan guarantee(s) issued to First Solar by the Ex-Im Bank**, for an explanation of the transactions where the Bank offered to provide financing on that involved First Solar exports, please see the associated documents on the First Solar disk labeled Acme Solar, St. Clair and ABW. This is a partial production and the Bank is hoping to produce shortly the due-diligence for the Azure Power (1 & 2) and Reliance Dahanu projects.

With regard to question 12. **Was the Ex-Im Bank aware that Solyndra was in negotiations with the Department of Energy over the renegotiation of its loan guarantee around the time the Ex-Im Bank granted it a loan guarantee? If so, did this have any influence over the Ex-Im Bank's decision to grant Solyndra a loan guarantee?** Please see the enclosed disk labeled Ex-Im Q 12 response.

The Bank is working diligently to pull together information on the remainder of your questions and we will provide the answers on a rolling production as expeditiously as possible.

If you have additional questions, please contact me at 202/565-3500 or my Senior Vice President for Congressional Affairs Scott Schloegel at 202/565-3502.

Sincerely,



Fred P. Hochberg

cc: Congressman Elijah Cummings, Ranking Member
Committee Oversight & Government Reform



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

July 18, 2012

Congressman Darrell Issa
Committee Oversight & Government Reform
2157 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Issa:

Thank you for your inquiry into renewable energy financing by the Export-Import Bank and financing involving First Solar and Solyndra in particular.

The enclosed documents cover the remainder of our production for question 5 in your letter of May 4, 2012. They are being provided in electronic PDF searchable format per your request.

With regard to question 5. **A full and complete explanation of the due-diligence of the loan guarantee(s) issued to First Solar by the Ex-Im Bank**, I would again re-state that the Bank did not finance First Solar. We provided loan guarantees to foreign companies that purchased First Solar's products, but we did not finance First Solar.

The Bank is working diligently to pull together information on the remainder of your questions and we will provide the answers on a rolling production as expeditiously as possible.

If you have additional questions, please contact me at 202/565-3500 or my Senior Vice President for Congressional Affairs Scott Schloegel at 202/565-3502.

Sincerely,

A handwritten signature in blue ink that reads "Fred P. Hochberg". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Fred P. Hochberg

cc: Congressman Elijah Cummings, Ranking Member
Committee Oversight & Government Reform



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

August 10, 2012

The Honorable Darrell Issa
Chairman
House Committee on Oversight & Government Reform
2157 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Issa:

Thank you for your inquiry into renewable energy financing by the Export-Import Bank and financing involving First Solar and Solyndra in particular.

The enclosed documents are in further response to question two in your letter of May 4, 2012. They are being provided in electronic PDF searchable format and Concordance per your request. Additional productions will be provided as they are processed.

With regard to question two, I would again re-state that the Bank did not finance First Solar. We provided loan guarantees to foreign companies that purchased First Solar's products.

The Bank is working diligently to pull together information on your questions and we will provide the answers on a rolling production as expeditiously as possible.

If you have additional questions, please contact me at 202/565-3500 or my Senior Vice President for Congressional Affairs Scott Schloegel at 202/565-3502.

Sincerely,


Fred P. Hochberg

cc: Congressman Elijah Cummings, Ranking Member
Committee on Oversight & Government Reform



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

July 27, 2012

The Honorable Darrell Issa
Chairman
House Committee on Oversight & Government Reform
2157 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Issa:

Thank you for your inquiry into renewable energy financing by the Export-Import Bank and financing involving First Solar and Solyndra in particular.

The enclosed documents pertain to our production for questions 1, 2, 3, and 5 in your letter of May 4, 2012. They are being provided in electronic PDF searchable format and Concordance per your request. Additional productions will be provided as they are processed.

With regard to questions 1, 2 and 5, I would again re-state that the Bank did not finance Solyndra or First Solar. We provided loan guarantees to foreign companies that purchased Solyndra's and First Solar's products.

The Bank is working diligently to pull together information on your questions and we will provide the answers on a rolling production as expeditiously as possible.

If you have additional questions, please contact me at 202/565-3500 or my Senior Vice President for Congressional Affairs Scott Schloegel at 202/565-3502.

Sincerely,

A handwritten signature in blue ink that reads "Fred P. Hochberg". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Fred P. Hochberg

cc: Congressman Elijah Cummings, Ranking Member
Committee on Oversight & Government Reform



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

November 22, 2013

The Honorable Steve Scalise
Vice Chairman
House Energy & Commerce Committee's
Subcommittee on Energy and Power
2125 Rayburn House Office Building
Washington, DC 20515

Dear Vice Chairman Scalise:

Thank you for your letter of October 24, 2013, asking a number of questions about the Export-Import Bank (Ex-Im Bank or the Bank)'s activities associated with climate change.

The Ex-Im Bank has a mission of supporting U.S. jobs through exports. As you know, we are a self-sustaining agency. All of our operating expenses and loan loss reserves are paid for through fees and interest we charge our customers. In FY 2013 the Export-Import Bank generated more than a billion dollars for the U.S. taxpayers.

To be clear, the activities that the Bank undertakes are funded by the Bank's customers.

Enclosed you will find responses to the questions outlined in your October letter.

We appreciate your interest in the Export-Import Bank and the hundreds of thousands of jobs that we support through our financing.

Sincerely,

A handwritten signature in dark ink that reads "Fred P. Hochberg". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Fred P. Hochberg

CC: Honorable Henry Waxman, Ranking Member, House Energy & Commerce Committee
Honorable Bobby Rush, Ranking Member, House Energy & Commerce Committee's
Energy & Power Subcommittee



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

November 22, 2013

The Honorable Marsha Blackburn
Vice Chairman
House Energy & Commerce Committee
2125 Rayburn House Office Building
Washington, DC 20515

Dear Vice Chairman Blackburn:

Thank you for your letter of October 24, 2013, asking a number of questions about the Export-Import Bank (Ex-Im Bank or the Bank)'s activities associated with climate change.

The Ex-Im Bank has a mission of supporting U.S. jobs through exports. As you know, we are a self-sustaining agency. All of our operating expenses and loan loss reserves are paid for through fees and interest we charge our customers. In FY 2013 the Export-Import Bank generated more than a billion dollars for the U.S. taxpayers.

To be clear, the activities that the Bank undertakes are funded by the Bank's customers.

Enclosed you will find responses to the questions outlined in your October letter.

We appreciate your interest in the Export-Import Bank and the hundreds of thousands of jobs that we support through our financing.

Sincerely,


Fred P. Hochberg

CC: Honorable Henry Waxman, Ranking Member, House Energy & Commerce Committee
Honorable Bobby Rush, Ranking Member, House Energy & Commerce Committee's
Energy & Power Subcommittee



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

November 22, 2013

The Honorable Ed Whitfield
Chairman
House Energy & Commerce Committee's
Subcommittee on Energy and Power
2125 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Whitfield:

Thank you for your letter of October 24, 2013, asking a number of questions about the Export-Import Bank (Ex-Im Bank or the Bank)'s activities associated with climate change.

The Ex-Im Bank has a mission of supporting U.S. jobs through exports. As you know, we are a self-sustaining agency. All of our operating expenses and loan loss reserves are paid for through fees and interest we charge our customers. In FY 2013 the Export-Import Bank generated more than a billion dollars for the U.S. taxpayers.

To be clear, the activities that the Bank undertakes are funded by the Bank's customers.

Enclosed you will find responses to the questions outlined in your October letter.

We appreciate your interest in the Export-Import Bank and the hundreds of thousands of jobs that we support through our financing.

Sincerely,

A handwritten signature in dark ink that reads "Fred P. Hochberg".

Fred P. Hochberg

CC: Honorable Henry Waxman, Ranking Member, House Energy & Commerce Committee
Honorable Bobby Rush, Ranking Member, House Energy & Commerce Committee's
Energy & Power Subcommittee



EXPORT-IMPORT BANK
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

November 22, 2013

The Honorable Fred Upton
Chairman
House Energy & Commerce Committee
2125 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Upton:

Thank you for your letter of October 24, 2013, asking a number of questions about the Export-Import Bank (Ex-Im Bank or the Bank)'s activities associated with climate change.

The Ex-Im Bank has a mission of supporting U.S. jobs through exports. As you know, we are a self-sustaining agency. All of our operating expenses and loan loss reserves are paid for through fees and interest we charge our customers. In FY 2013 the Export-Import Bank generated more than a billion dollars for the U.S. taxpayers.

To be clear, the activities that the Bank undertakes are funded by the Bank's customers.

Enclosed you will find responses to the questions outlined in your October letter.

We appreciate your interest in the Export-Import Bank and the hundreds of thousands of jobs that we support through our financing.

Sincerely,

A handwritten signature in dark ink, reading "Fred P. Hochberg". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Fred P. Hochberg

CC: Honorable Henry Waxman, Ranking Member, House Energy & Commerce Committee
Honorable Bobby Rush, Ranking Member, House Energy & Commerce Committee's
Energy & Power Subcommittee

Export-Import Bank of the United States

Response to information request from House Committee on Energy & Commerce

(1) Describe the climate change related research and technology programs or activities engaged in by your agency, including programs or activities undertaken with other Federal agencies.

None that Ex-Im Bank is undertaking or working on with other agencies.

(2) Describe the climate change adaptation, mitigation, or sustainability related activities engaged in by your agency, including activities undertaken with other Federal agencies.

The Export-Import Bank (Ex-Im Bank or Ex-Im) has a mission of supporting U.S. jobs through exports. The Bank is involved, to varying degrees, with the following issues that have an impact on climate change or sustainability activities:

- As required by Executive Order 13514, the Export-Import Bank prepares and submits an annual Sustainability Report.
- Ex-Im Bank has an Office of Renewable Energy & Environmental Finance which focuses on financing the export of renewable and environmentally beneficial technologies.
- Ex-Im Bank has Environmental Policy & Guidelines which customers must meet for financing and we are in the process of reviewing the policy & guidelines.
- Ex-Im Bank participates in interagency task forces and negotiations at the Organization for Economic Cooperation and Development (OECD).

(3) Identify all climate change related interagency task forces, advisory committees, working groups, and initiatives in which your agency currently participates or has participated since January 2005.

Trade Promotion Coordinating Committee (TPCC): Ex-Im Bank is a member of the Trade Promotion Coordinating Committee, established by Executive Order 12870 of September 30, 1993. As a TPCC member, Ex-Im participates in the TPCC Renewable Energy and Energy Efficiency (RE&EE) Working Group, a multi-agency effort to significantly increase renewable energy and energy efficiency (RE&EE) exports in support of the National Export Initiative. The Trade Promotion Coordinating Committee (TPCC) RE&EE Working Group designed an online portal (www.Export.gov/REEE) to deliver critical export information and services from across the U.S. Government to small and medium-sized U.S. RE&EE companies to begin or expand their exporting business.

Ex-Im also participates in the TPCC Civil Nuclear Trade Working Group (CNTWG), which aims to increase U.S. exports of civil nuclear energy technologies and supports the workplan of the Department of Commerce's Civil Nuclear Trade Initiative (CNTI). The four pillars of the CNTI are (1) Industry Engagement, (2) Interagency Coordination, (3) Trade Promotion and (4) Stakeholder Resources. In support of these efforts, Ex-Im participated in the Commerce Department-led Civil Nuclear Trade Policy Mission to Vietnam and China (May 2013) and the U.S. Industry Program at the International Atomic Energy Agency (IAEA) General Conference in Vienna, Austria (September 2013).

1. Ex-Im Bank programs that provide special support for RE&EE include the following:

Solar Express Initiative: Launched in April 2010, Solar Express provides streamlined project financing to small solar-power producers that meet Ex-Im Bank's credit standards. Under the initiative, the bank will consider project financing for small solar-power producers seeking loans of at least \$3 million but no more than \$10 million.

Carbon Policy: Approved in November 2009, Ex-Im Bank's Carbon Policy includes the establishment of a \$250 million renewable energy facility, the adoption of measures to support exports that contribute to substantial increases in energy efficiency, and a commitment to further improve the tracking and reporting of carbon dioxide emissions from Ex-Im Bank supported projects.

2. **Export Promotion Cabinet / National Export Initiative**: Ex-Im Bank is a member of the Export Promotion Cabinet created by the 2010 National Export Initiative (NEI). The NEI is an Administration initiative to improve conditions that directly affect the private sector's ability to export with the goal of doubling exports in five years by removing trade barriers abroad, by helping firms – especially small businesses – overcome the hurdles to entering new export markets, by assisting with financing, and in general by pursuing a government-wide approach to export advocacy abroad. The Export Promotion Cabinet meets periodically and reports to the President on the progress of the NEI and coordinates with the TPCC. Ex-Im Bank financing has played an important role in the 2010 NEI recommendation that the U.S. Government increase support for U.S. renewable energy and energy efficiency exports.

3. **U.S. Fast Start Finance Initiative FY 2010 – FY 2012**

Ex-Im is one of the three government channels through which U.S. climate finance is provided to developing countries:

- Congressionally-appropriated finance, which is delivered through both bilateral and multilateral channels;
- Development finance, delivered through OPIC; and

- Export credit finance, delivered through the U.S. Export-Import Bank (Ex-Im).

All Congressionally-appropriated funds are grant-based, as is all U.S. support for adaptation. Development finance and export credit agencies provide support in the form of concessional loans, loan guarantees, and insurance. The following table shows the U.S. government-wide contribution to climate finance during the Fast Start Financing initiative (FY 2010 through FY 2012).

Table¹ – U.S. Fast Start Finance by Channel (in US\$ millions)

Channel	2010	2011	2012	TOTAL
Congressionally Appropriated Assistance (channeled through USAID, State, Treasury, MCC, and other U.S. agencies)	1,583.8	1,878.5	1,255.2	4,717.5
Development Finance (channeled through OPIC)	155.0	1,114.8	721.6	1,991.4
Export Credit (channeled through Ex-Im)	253.0	194.7	301.2	748.9
TOTAL	1,991.8	3,188.0	2,278.0	7,457.8

4. Asia-Pacific Economic Cooperation forum (APEC)

Ex-Im Chairman Fred Hochberg participated in the November 2011 APEC meeting in Honolulu. In 2012, APEC leaders agreed on a list of environmental goods on which, according to their 2011 pledge, they will cut tariffs to 5 percent or less by 2015. This agreement marks the first time that trade negotiators have agreed to tariff cuts on a list of environmental goods, an initiative that will help protect the environment while stimulating trade, jobs, and economic development. This progress supports the trade barrier removal objectives outlined in the NEI.

¹ <http://www.state.gov/e/oes/climate/faststart/c48618.htm>

Committees & Initiatives

Name	Chaired By	Meet
Lower Mekong Initiative (LMI)	State	Irregularly
Renewable Energy & Energy Efficiency Advisory Committee (EERE)	Commerce	Quarterly
Energy & Climate Partnership of the Americas (ECPA)	State	Irregularly
Partnership to Advance Clean Energy (PACE)	USAID	Irregularly

Memoranda of Understanding (MOUs) – Renewable Energy

Party	Country	Month	Year	Dollar Amount	Active
Abu Dhabi Future Energy Company PJSC (MASDAR)	Abu Dhabi	May	2013	\$2 billion	Y
ICICI Bank Ltd.	India	February	2013	\$500 million	Y
Industrial Development Corporation of South Africa	South Africa	August	2012	\$2 billion	Y
Ministry of Energy and Natural Resources of Turkey*	Turkey	July	2010	NA	Y
Vietnam Development Bank**	Vietnam	June	2010	\$1.5 billion	Y
Reliance Power Ltd.***	India	November	2010	\$5 billion	Y
Export-Import Bank of Korea	Korea	April	2009	\$500 million	Y
Indian Renewable Energy Development Agency Ltd	India	May	2008	\$50 million	N
Power Finance Corporation Ltd.	India	May	2008	\$800 million	N

**No dollar volume, general MOU*

*** "The June 2010 MOU was supplemented by an additional \$1 billion in October 2011 with execution of a Letter of Intent to specifically collaborate on "wind farm projects in the Mekong Delta region", bringing the aggregate value of anticipated transactions to \$1.5 billion."*

****\$5 billion MOU covers both renewable energy and conventional power generating equipment. MOU part of deal to finance c. \$1 billion of coal fired power (e.g. Sasan Power Ltd.)*

(4) Identify all climate change or clean energy related funding, grants or financial assistance programs in which your agency currently participates or has participated, and the amounts of climate change or clean energy related funding, grants, or financial assistance distributed by your agency, if any, since January 2005.

Export-Import Bank Renewable Energy Authorizations
(by fiscal year)

Covers Loans, Guarantees, Insurance and Working Capital

2005: \$16.8 million total authorizations

2006: \$9.8 million total authorizations

2007: \$2.6 million total authorizations (all short-term insurance)

2008: \$30.4 million total authorizations

Reporting from 2009 includes breakdown for developing countries as reported to State

2009: \$101.1 million total authorizations
(most was for renewable energy in developed countries)

2010: \$332.0 million total authorizations
(\$252 million authorized for transactions in developing countries)

2011: \$721.4 million total authorizations
(\$621 million authorized for transactions in developing countries)

2012: \$355.5 million total authorizations
(\$301 million authorized for transactions in developing countries
+ ~\$4.0 million for end-use energy efficient exports)

2013: \$257.0 million . total authorizations

(5) **Identify all climate change related regulations or guidance documents, including regulations or standards to reduce greenhouse gas emissions, issued, or proposed by your agency since January 2005, and/or under development by your agency.**

1. **Regulations.** Ex-Im Bank has not issued any climate-change related regulations.
2. **Carbon Policy.** On November 3, 2009, Ex-Im Bank adopted a comprehensive Carbon Policy to guide its support of United States exports in light of climate change concerns. The policy has three components: financing incentives for renewable energy exports, CO₂ reduction through the financing of energy efficient exports and other measures, and transparency in the tracking and reporting of CO₂ emissions.

The full text can be found at <http://www.exim.gov/generalbankpolicies/carbon.cfm>

3. **Supplemental Guidelines for High Carbon Intensity Projects.** On March 9, 2010, Ex-Im Bank's Board approved a revision to the Bank's environmental procedures and guidelines to establish a process for the early review of high carbon intensity projects by the Ex-Im Bank Board prior to a full financial and technical review of the project. Under this revision to its guidelines, offsets acceptable to Ex-Im Bank would be required for projects having the highest carbon intensity, namely inefficient coal fired power plants. The original "Annex G" can be found at <http://www.exim.gov/generalbankpolicies/environment/supplemental-guidelines-for-high-carbon-intensity-projects.cfm>

The Supplemental Guidelines were renamed Annex A-2 (with minor clarifications to the text) on June 27, 2013 as part of the overall revision to the Bank's environmental procedures and guidelines described in 4 below.

The full text of the current "Supplemental Guideline for High Carbon Intensity Projects" can be found at:

<http://www.exim.gov/generalbankpolicies/environment/ENVIRONMENTAL-AND-SOCIAL-GUIDELINES.cfm#annexA-2>

4. **Environmental and Social Due Diligence Procedures and Guidelines.** On June 27, 2013, Ex-Im Bank's Board of Directors revised Ex-Im Bank's environmental procedures and guidelines and changed the name to "Environmental and Social Due Diligence Procedures and Guidelines." The revised procedures and guidelines brought the Bank's environmental requirements into alignment with the Organization for Economic Cooperation and Development (OECD)'s June 2012 "Common Approaches for Officially Supported Export Credits and Environmental and Social Due Diligence" and Equator Principals III. The revision also addressed updates to the Bank's

guidelines for nuclear projects, which had previously been covered in a separate document.

The full text can be found at:

<http://www.exim.gov/generalbankpolicies/environment/Environmental-and-Social-Due-Diligence-Procedures-and-Guidelines.cfm>

5. **High Carbon Intensity Project Financing Policy:** Ex-Im Bank staff is currently working on amendments to the "Environmental and Social Due Diligence Procedures and Guidelines" to present to the Board of Directors for review to limit support for exports to high carbon intensity projects.
- (6) **Identify all climate change related international negotiations, agreements, partnerships, working groups, or initiatives in which your agency currently or has previously participated, and the role of your agency in those activities, since January 2005.**
1. **OECD negotiations on longer repayment terms for renewable energy and climate change mitigation technologies.** Ex-Im Bank's role was that of a technical expert to the US delegation to the OECD led by the US Treasury Department.
 2. **OECD Export Credit Group negotiations on environmental guidelines for export credit agencies.** In 2007, and subsequently in June 2012, the OECD Export Credits Group agreed to revise the "Common Approaches for Officially Supported Export Credits and Environmental and Social Due Diligence," which are used by export credit agencies to address the potential environmental and social impacts of projects for which official export credit support is requested.
 3. **At the G7/G11 meetings held in 2010, 2011 and 2012,** Chairman Hochberg proposed to the Heads of ECAs. that they collect and report projected annual CO2 emissions data from projects and post that information on the respective ECA websites. The proposals were rejected.
 4. **Climate Finance Ministerial Meeting:** In April 2013, Chairman Hochberg was on a concluding panel of the Environment Ministerial Meeting held in Washington DC where he explained Ex-Im's role in supporting and promoting renewable and clean energy investments.
 5. **Climate Finance Workshop:** In September 2013 the acting Vice Chairman of Ex-Im Bank made a presentation to ECAs at the ECA Climate Workshop held as a follow up to the Climate Finance Ministerial Meeting.

(7) Provide the approximate amount of annual agency funds attributed to climate change activities for each of the years 2005 through 2012.

There are no divisions or personnel within the Export-Import Bank solely dedicated to climate change activities. The Office of Renewable Energy & Environmental Finance, started in 2010 due to congressional mandate, consists of six FTEs who are focused on renewable energy issues involving Ex-Im Bank. In addition, one FTE in Structured Finance supervises the underwriting of the Bank's renewable energy team. The average compensation and benefits cost to Ex-Im Bank is approximately \$150,000 per FTE, for a total of \$1,050,000 per year since 2010.

(8) Describe the actions your agency has undertaken to respond to the Executive Order 13514 including the approximate costs, personnel, and other resources dedicated by your agency to implementing this executive order.

As required by Executive Order 13514, the Export-Import Bank prepares and submits an annual Sustainability Report. This function is a collateral duty of one of the Bank's employees, and requires about 80 hours annually to prepare, submit, and respond to communications. The Export Import Bank has no other activities or expenditures generated by EO 13514.

(9) Provide a list of each sub-agency, division and/or program office within your agency that is currently engaged in climate change related activities, and provide an estimate of the approximate number of your agency employees and/or contractors currently engaged part-time or full-time in climate change related activities

Divisions within the Export-Import Bank are not solely dedicated to climate change activities. The following divisions of the Export-Import Bank worked on a part-time basis on climate change related activities: Policy, Engineering & Environment (E&E), Office of Renewable Energy & Environmental Finance and Office of the General Counsel (OGC). The total number of employees working is as follows:

Policy & Planning Division - 2 (part time)

Engineering & Environment Division - 5 (part time)

Office of General Counsel (from July, 2013-Present) – 3 (part time)

Office of Renewable Energy & Environmental Finance 7 (6 full time, 1 part time)

NR

From: Scott Schloegel
Sent: Wednesday, August 21, 2013 4:31 PM
To: 'Abraham, Nick'
Subject: RE: Invitation to Testify before the House Subcommittee on Energy and Power

Nick – Thanks for the invitation for Chairman Hochberg to appear before the Energy & Commerce Committee's Subcommittee on Energy & Power on Wednesday, September 18, 2013, at 10:00 a.m.

Unfortunately, Chairman Hochberg will be out of the country attending G7 meetings on September 16th & 17th and on Wednesday, September 18th we have a longstanding scheduled day-long meeting of the Bank's Advisory Committee that the Chairman must attend with our Advisory Committee members who are coming in from around the country.

Sincerely,

Scott P. Schloegel
Sr. Vice President for Congressional Affairs
Export-Import Bank of the United States
811 Vermont Ave, NW
Washington, DC 20571
(202) 565 – 3230 Main
(202) 565 – 3502 Direct
(202) 731 – 7572 Mobile
www.exim.gov

From: Abraham, Nick [<mailto:Nick.Abraham@mail.house.gov>]
Sent: Tuesday, August 06, 2013 3:35 PM
To: Scott Schloegel
Subject: Invitation to Testify before the House Subcommittee on Energy and Power

Mr. Schloegel:

Please find the attached electronic copy of Mr. Hochberg's invitation to testify on Wednesday, September 18, 2013, at 10:00 a.m., in 2123 Rayburn House Office Building, at the Subcommittee on Energy and Power hearing entitled "The Obama Administration's Climate Change Policies and Activities."

Please confirm your agency's witness no later than August 21, 2013.

Please confirm receipt of this email and let me know if you have any questions or concerns.

Best,

Nick Abraham

Legislative Clerk | Committee on Energy and Commerce

U.S. House of Representatives

2125 Rayburn Building | 202.225.2927



FRED UPTON, MICHIGAN
CHAIRMAN

HENRY A. WAXMAN, CALIFORNIA
RANKING MEMBER

ONE HUNDRED THIRTEENTH CONGRESS
Congress of the United States
House of Representatives
COMMITTEE ON ENERGY AND COMMERCE
2125 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515-6115
Majority (202) 225-2927
Minority (202) 225-3641
August 6, 2013

Mr. Fred P. Hochberg
Chairman and President
Export-Import Bank of the United States
811 Vermont Avenue, N.W.
Washington, D.C. 20571

Dear Mr. Hochberg:

The Committee on Energy and Commerce is conducting oversight relating to the Administration's current and planned climate change activities, including the actions identified in the President's Climate Action Plan released on June 25, 2013. To assist the Committee and to provide specific information about your agency's climate-related activities, I write to request that you or your designee testify on Wednesday, September 18, 2013, at 10:00 a.m. in 2123 Rayburn House Office Building, at a hearing of the Committee on Energy and Commerce's Subcommittee on Energy and Power entitled "The Obama Administration's Climate Change Policies and Activities."

At the hearing, we seek to hear from relevant Federal agencies about U.S. climate change policies and the Administration's second term climate agenda, and to obtain fuller information regarding the Federal government's past, current, and planned domestic and international activities, climate research programs, initiatives, and new regulatory requirements. In preparing your agency's written testimony, I request that you include the following information:

- (1) Describe the climate change related research and technology programs or activities engaged in by your agency, including programs or activities undertaken with other Federal agencies.
- (2) Describe the climate change adaptation, mitigation, or sustainability related activities engaged in by your agency, including activities undertaken with other Federal agencies.
- (3) Identify all climate change related interagency task forces, advisory committees, working groups, and initiatives in which your agency currently participates or has participated since January 2005.

- (4) Identify all climate change or clean energy related funding, grants or financial assistance programs in which your agency currently participates or has participated, and the amounts of climate change or clean energy related funding, grants, or financial assistance distributed by your agency, if any, since January 2005.
- (5) Identify all climate change related regulations or guidance documents, including regulations or standards to reduce greenhouse gas emissions, issued, or proposed by your agency since January 2005, and/or under development by your agency.
- (6) Identify all climate change related international negotiations, agreements, partnerships, working groups, or initiatives in which your agency currently or has previously participated, and the role of your agency in those activities, since January 2005.
- (7) Provide the approximate amount of annual agency funds attributed to climate change activities for each of the years 2005 through 2012.
- (8) Describe the actions your agency has undertaken to respond to the Executive Order 13514 including the approximate costs, personnel, and other resources dedicated by your agency to implementing this executive order.
- (9) Provide a list of each sub-agency, division and/or program office within your agency that is currently engaged in climate change related activities, and provide an estimate of the approximate number of your agency employees and/or contractors currently engaged part-time or full-time in climate change related activities.

Please confirm your agency's witness for the September 18, 2013, hearing no later than August 21, 2013, with Nick Abraham of the Majority Committee staff at (202) 225-2927. Additional instructions relating to the hearing and the submission of testimony will be provided under separate cover.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ed Whitfield", is written over a printed name.

Ed Whitfield
Chairman
Subcommittee on Energy and Power

cc: The Honorable Henry A. Waxman, Ranking Member, Committee on Energy and Commerce
The Honorable Bobby L. Rush, Ranking Member, Subcommittee on Energy and Power