



governmentattic.org

"Rummaging in the government's attic"

Description of document: National Credit Union Administration (NCUA) congressional budget justifications, 2007-2015

Requested date: 2016

Released date: 11-March-2016

Posted date: 11-July-2016

Source of document: FOIA Request
National Credit Union Administration
Office of General Counsel (OGC)
1775 Duke Street
Alexandria, VA, 22314
Fax: 703-518-6569
Email: FOIA@ncua.gov

The governmentattic.org web site ("the site") is noncommercial and free to the public. The site and materials made available on the site, such as this file, are for reference only. The governmentattic.org web site and its principals have made every effort to make this information as complete and as accurate as possible, however, there may be mistakes and omissions, both typographical and in content. The governmentattic.org web site and its principals shall have neither liability nor responsibility to any person or entity with respect to any loss or damage caused, or alleged to have been caused, directly or indirectly, by the information provided on the governmentattic.org web site or in this file. The public records published on the site were obtained from government agencies using proper legal channels. Each document is identified as to the source. Any concerns about the contents of the site should be directed to the agency originating the document in question. GovernmentAttic.org is not responsible for the contents of documents published on the website.



National Credit Union Administration

March 11, 2016

SENT BY E-MAIL

This letter responds to your recent Freedom of Information Act (FOIA) request to the National Credit Union Administration. You requested NCUA congressional budget justifications since 2008, in electronic format.

Your request is granted. We are sending you PDF files of the approximately 475 pages of responsive records.

If you have questions, please e-mail FOIA@NCUA.gov or telephone 703-518-6561.

We will be sending you under separate cover an invoice for \$25 for the applicable fees you agreed to pay if necessary. Please mail a check payable to NCUA, ATTN: FOIA Processing Center, referencing 16-FOI-00020, by April 10, 2016.

Sincerely,

A handwritten signature in blue ink that reads "Regina M. Metz".

Regina M. Metz
Attorney Advisor

GC/RM:CS
16-FOI-00020
Attachments



**FY 2009
BUDGET
JUSTIFICATION**

NATIONAL CREDIT UNION ADMINISTRATION

(Statutory Language)

CENTRAL LIQUIDITY FACILITY

During fiscal year [2008]2009, gross obligations of the Central Liquidity Facility for the principal amount of new direct loans to member credit unions, as authorized by 12 U.S.C. 1795 et seq., shall not exceed \$1,500,000,000: Provided, That administrative expenses of the Central Liquidity Facility in fiscal year [2008]2009 shall not exceed [\$329,000]\$334,000. (Department of State, Foreign Operations and Related Programs Appropriations Act, 2008.)

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

For the Community Development Revolving Loan Fund program as authorized by 42 U.S.C. 9812, 9822 and 9910, \$1,000,000[\$975,000] shall be available until September 30, 2010[2009] for technical assistance to low-income designated credit unions. (Financial Services and General Government Appropriations Act, 2008.)

**NATIONAL CREDIT UNION ADMINISTRATION
CENTRAL LIQUIDITY FACILITY**

INTRODUCTION

The purpose of National Credit Union Central Liquidity Facility (CLF), established under Public Law 95-630, is to provide loans to member credit unions for seasonal and emergency liquidity needs. The two primary sources of funds for the Facility are stock subscriptions from credit unions and borrowings from the Federal Financing Bank. Credit unions that choose to become members of the CLF are required to purchase stock equal to one-half of one percent of their paid-in and unimpaired capital and surplus. One-half of the subscription in stock is transferred to the CLF. The remaining half of the subscription remains on call.

In addition to serving its direct members, CLF works through agents to serve substantially all natural person credit unions. CLF agents are a private financial network of 26 state and federally chartered corporate credit unions with approximately \$99.4 billion in assets. The corporate credit union network provides operational and correspondent services, investment products and advice, and short-term loans to approximately 8,163 natural person credit union members. CLF provides this network with funds to meet abnormal savings outflows if temporary liquidity shortages or public confidence issues arise. As a specialized lender housed within the NCUA, CLF has the ability to draw upon the supervisory and insurance resources of the Agency. However, CLF assistance is generally a secondary source of funds after the corporate system or other sources of credit have been utilized.

The funds borrowed by the CLF have the “full faith and credit” of the United States government. Although CLF is a mixed ownership Government corporation, CLF is financially self-supporting and does not use government funds to support any administrative or operational expenses.

JUSTIFICATION

Budget Estimates of the
National Credit Union Administration
Central Liquidity Facility
Fiscal Year 2009

Subcommittee on VA, HUD, and Independent
Agencies
Committee on Appropriations
United States House of Representatives

January 15, 2008

Lending Activities

Loans are available to credit unions directly from CLF or through its agent (corporate credit union) members. Credit unions rely on market sources to meet their demand for funds. CLF normally is not an active participant in the on-going daily operation of this system. Rather, its role is to be available when unexpected, unusual, or extreme events cause temporary shortage of funds. If not handled immediately, a shortage could lead to a larger confidence crisis in an individual credit union or even the system as a whole. With its knowledge of credit unions and its immediate access to NCUA supervisory information, CLF plays a vital role in maintaining member and public confidence in the health of the U.S. credit union financial system.

While corporate credit unions continue to meet most liquidity needs, the CLF remains ready and able to meet the liquidity needs of the credit union system when unusual, unexpected or extreme events occur.

Factors Influencing Credit Union Borrowing Demand

Under the Federal Credit Union Act, CLF is intended to address unusual or unpredictable events that may impact the liquidity needs of credit unions. Since these events are generally, unforeseen, it is extremely difficult to forecast potential loan demand. Throughout the CLF history, loan demand has widely fluctuated in both volume and dollar amount.

CLF is authorized by statute to borrow from any source up to twelve times its subscribed capital stock and surplus. Prior to fiscal year 2001, with the exception of the Y2K-transition period, Congress restricted CLF's borrowing limit to \$600 million through the annual appropriation process. For fiscal year 2001, the \$600 million cap was increased to \$1.5 billion. The \$1.5 billion borrowing limit was again approved for each fiscal year through 2008. The continuation of the \$1.5 billion cap for fiscal year 2009 will further assure CLF continues as a reliable, efficient backup liquidity source in times of need.

It is important to note CLF loans are not used to increase loan or investment volume because by statute the proceeds from CLF loans cannot be used to expand credit union portfolios. Rather, funds are advanced strictly to support the purpose stated in the Federal Credit Union Act — credit union liquidity needs — in response to circumstances dictated by market events.

Administrative Expenses

Total operating expenses for fiscal year 2007 were \$241,000, below the budget limitation of \$331,000. Expenses were under budget in 2007 due to two factors: (1) indirect overhead expenses were lower than anticipated; and (2) travel expenses were not incurred as anticipated.

Total operating expenses for fiscal year 2008 are projected to be within our budget limitation of \$329,000. In fiscal year 2008, pay and related benefits are higher than 2007 due to anticipated salary increases.

For fiscal year 2009, CLF is requesting an administrative expense limitation of \$334,000. This figure is slightly higher than the previous year. The increase is due to anticipated salary increases.

Central Liquidity Facility Additional Background

Credit unions manage liquidity through a dynamic asset and liability management process. When on-hand liquidity is low, credit unions must increasingly utilize borrowed funds from third-party providers to maintain an appropriate balance between liquidity and sound asset/liability positions. CLF provides a measure of stability in times of limited liquidity by ensuring a back-up source of funds for institutions that experience a sudden or unexpected shortage that cannot adequately be met by advances from primary funding sources. Two ratios that provide information about relative liquidity are the loan to share ratio and the liquid asset ratio. Liquid assets are defined as investments of less than one year plus all cash on hand. Managing liquidity risk is a major priority for credit unions and has become an increasingly important risk issue in the past decade as indicated by the charts below.

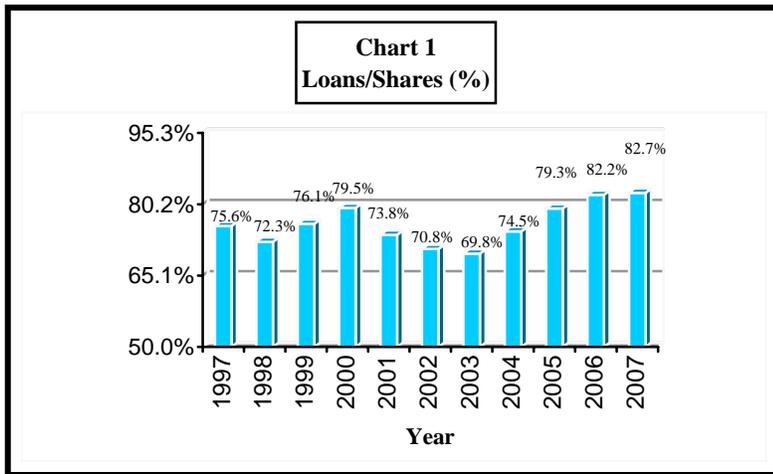


Chart 1 shows the ratio of loans to shares in all federally insured credit unions. As the ratio of loan to share increases, the amount funds maintained in short-term liquid investments declines. Liquidity risk has increased on average in the past decade as on-hand liquidity in federally insured credit unions gradually declined due to increased lending. Weak share growth during 2007 increased the ratio from the year-end 2006 low of 82.2% up to a September 30th 2007 level of 82.7%. Liquidity risk management remains a significant obligation for credit unions.

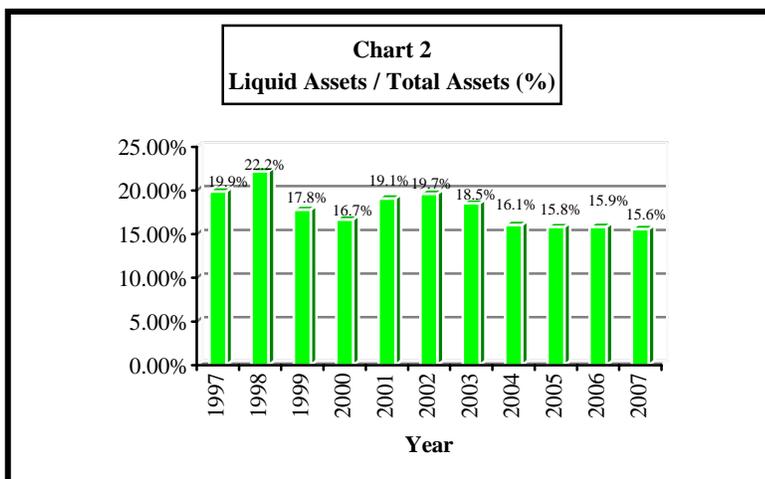


Chart 2 shows the ratio of liquid assets to total assets in all federally insured credit unions (using September 30th data for 2007). As this ratio decreases, liquidity risk and the potential need for borrowed funds conversely increases. Credit unions utilize various market sources for funding needs including the repurchase market, correspondent relationships with corporate credit unions and other financial institutions, and, to a growing extent, membership in the Federal Home Loan Bank system. CLF serves as a back-up source of liquidity when an unexpected need for funds arises and primary sources are not available.

NATIONAL CREDIT UNION ADMINISTRATION

Central Liquidity Facility

Explanation of Obligations by Object Class

Personnel Compensation represents the estimated salary cost of 1.5 permanent full-time employees on duty during FY 2009.

Employees Benefits includes health benefits, government life insurance, miscellaneous cash awards, and change of station real estate differential.

Travel and Transportation represents travel expenses for CLF staff.

Communications, Utilities, and Other Rent represents estimated rent paid to the agency for office space, as well as telephone and postage expenses.

Printing and Reproduction represents costs primarily associated with the Annual Report. This expense category will also include minor costs associated with basic forms, statements, and notices sent to members.

Other Services represents payroll processing fees, training, and reimbursement to the agency for Board and staff payroll.

Supplies and Materials represents computer paper, visual aids, educational supplies, and miscellaneous supplies for the CLF, its Agents, and sponsors of training seminars.

Investments are purchases of new investments during the fiscal year.

Dividends are the cost of dividends paid to members of the Facility.

Appropriations Bill Language

NATIONAL CREDIT UNION ADMINISTRATION

CENTRAL LIQUIDITY FACILITY

During fiscal year 2009, gross obligations of the Central Liquidity Facility for the principal amount of new direct loans to member credit unions, as authorized by 12 U.S.C. 1795 et seq., shall not exceed \$1,500,000,000: Provided, that administrative expenses of the Central Liquidity Facility in fiscal year 2009 shall not exceed \$334,000.



**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
FOR
CREDIT UNIONS**



National Credit Union Administration
Community Development Revolving Loan Fund

2007 Annual Report to Congress

Table of Contents

Executive Summary. . . . .	.1
Introduction. . . . .	.2
Purpose . . . . .	.3
History and Appropriations. . . . .	.5
Activity. . . . .	.7

Appendices

1 – Credit Unions’ Community Impact Stories . . . . .	.15
2 – Volunteer Income Tax Assistance Statistics (2006) . . . . .	.23
3 – Outstanding CDRLF Loans. . . . .	.25
4 – CDRLF Grants and Loans Awarded in 2007. . . . .	.30
5 – Maps of Low-Income Credit Unions . . . . .	.78
6 – Audited Financial Statements, 2006 and 2005 . . . . .	.81

National Credit Union Administration Community Development Revolving Loan Fund

EXECUTIVE SUMMARY

The National Credit Union Administration administers the Community Development Revolving Loan Fund (CDRLF). The CDRLF provides reduced-rate loans and technical assistance grants that enable low-income credit unions to provide basic financial services to their communities and to stimulate economic activities resulting in increased income, ownership, and employment in their communities.

Congress appropriated \$940,500 to the CDRLF for technical assistance grants for Fiscal Years 2007 - 2008. Last year, NCUA received 575 applications from credit unions requesting more than \$4.0 million in grant funding, four times the amount available from appropriations. Increased demand can be attributed both to the agency's aggressive marketing efforts and the credit unions' desire to provide more and better services to their members. Combining appropriations with earnings from the loan and investment portfolios, the CDRLF was able to award \$1.5 million in technical assistance grants to 265 low-income designated credit unions.

In 2007, the CDRLF funded 42 new loans increasing the loan portfolio by 80 percent or \$7.5 million. As of December 31, 2007, the CDRLF loan portfolio had reached its capacity at \$13.3 million, with 95 loans outstanding. Credit unions used their available resources and sought loans from the CDRLF to enhance member services.

Credit unions receiving CDRLF loans and grants in 2007 serve more than 1.6 million members. These credit unions were able to leverage CDRLF funding to expand service to their members that includes the following:

- Adding ATM machines, debit cards, electronic bill paying;
 - Providing financial education for members and the community, in different languages, for homebuyers, and as part of the Volunteer Income Tax Assistance program;
 - Operating and participating in Volunteer Income Tax Assistance sites.
 - Funding loan demand, to low-income and underserved communities;
 - Providing alternatives to payday lending; and
 - Relocating credit union offices into underserved communities.
-

National Credit Union Administration Community Development Revolving Loan Fund

INTRODUCTION

The National Credit Union Administration is the independent federal agency that charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates the National Credit Union Share Insurance Fund (NCUSIF), insuring the savings of 86 million members in all federal credit unions and the vast majority of state-chartered credit unions. NCUA is supported by credit unions, not federal tax dollars.

NCUA was created by Congress, through the Federal Credit Union Act of 1934, to serve, protect and promote a safe, stable, national system of cooperative institutions that encourage thrift and offer a source of credit to their members.

NCUA's mission is to facilitate available credit union service to all eligible consumers, especially those of modest means, through a regulatory environment that fosters a safe, sound credit union system.

In support of the agency's mission, the Office of Small Credit Union Initiatives, within the NCUA, helps foster credit union development, particularly the expansion of services provided by small and low-income designated credit unions to all eligible consumers.

The Office of Small Credit Union Initiatives is the administrator and manager of the Community Development Revolving Loan Fund (CDRLF), which provides loans and grants to low-income designated credit unions.

PURPOSE

PURPOSE

NCUA's Community Development Revolving Loan Fund (CDRLF) was created by an Act of Congress¹ to show that, with a small amount of financial assistance, credit unions serving low-income communities can play a significant role in providing needed financial services to those communities.

The CDRLF provides reduced-rate loans and technical assistance grants that enable low-income credit unions to provide basic financial services to their communities and to stimulate economic activities resulting in increased income, ownership, and employment in their communities. CDRLF funding also enables low-income credit unions to improve their operations.

NCUA Chairman JoAnn Johnson highlighted the continuing need for CDRLF services in her Statement of Record for the U.S. House of Representatives Appropriations Subcommittee on Financial Services and General Government on March 1, 2007. In the Statement, entitled, "Financial Services for Disadvantaged Communities", she cited a study² indicating that as many as 28 million people are "unbanked" and another 45 million people, who have access to traditional financial institutions, continue to use a broad array of nontraditional financial services.

The overall objectives for the CDRLF and its operating principals are codified in Part 705 of NCUA's Rules and Regulations.

ELIGIBILITY

To participate in the Program, a federally chartered credit union must be currently designated as a "low-income" credit union as set forth in NCUA's Rules and Regulations. A state-chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and concurrence from NCUA.

A low-income designated credit union is one in which more than half of its members' annual household incomes fall at or below 80 percent of the median household income for the nation as established by the Census Bureau, or who earn less than

¹ Public Law 96-124, November 20, 1979 and Public Law 99-604, November 6, 1986.

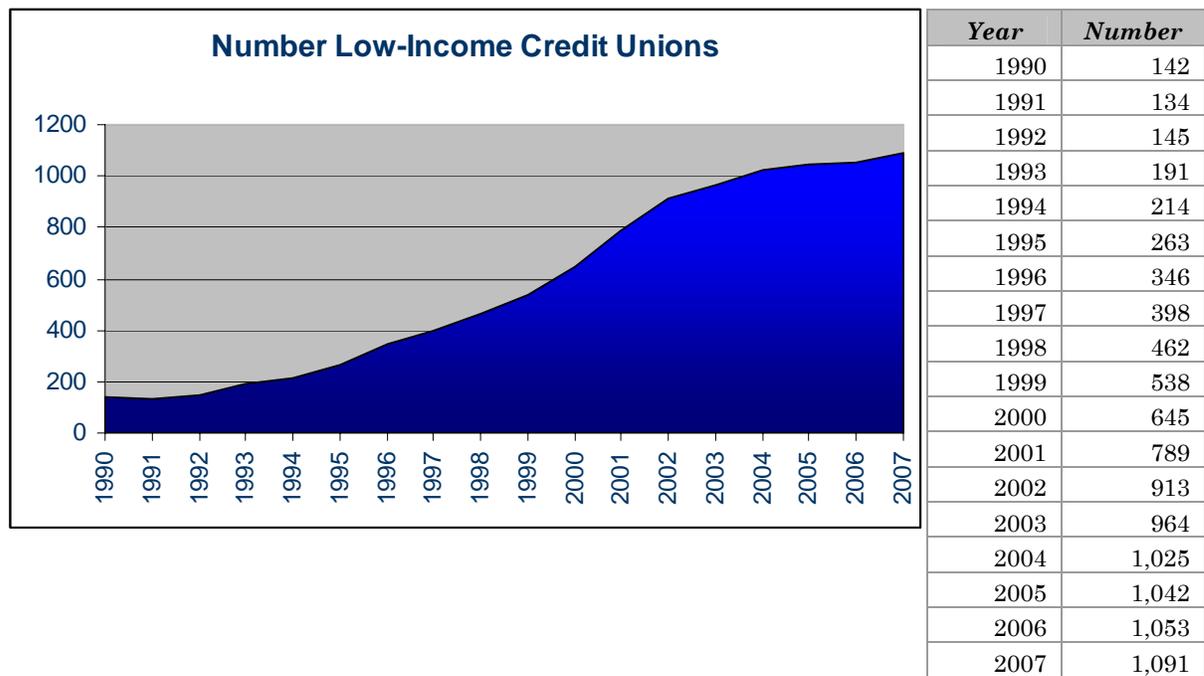
² The Center for Financial Services Innovation, an affiliate of ShoreBank Corporation, Chicago, Illinois, reported in an August 6, 2006 presentation to NCUA.

80 percent of the average of all wage earners as established by the Bureau of Labor Statistics.

The NCUA 2007 income standard for a "low-income" household is \$39,858 and the "low-income" individual wage is \$23,857.

The number of low-income designated credit unions has increased from 142 at year-end 1990 to 1,091³ at year-end 2007. Low-income designated credit unions' serve 4.9 million members and have offices throughout the United States, Puerto Rico, Guam, and the Virgin Islands and on military bases around the world.

Low-income designated credit unions, depending on the type of charter, serve occupational groups, associational groups, and communities.



³ There are 1,090 federally insured credit unions and 1 non-federally insured credit union designated as low-income. A U.S. map depicting the locations of low-income credit unions is included in Appendix 5.

HISTORY AND APPROPRIATIONS

HISTORY

The Community Development Revolving Loan Fund (CDRLF) for credit unions was established by an act of Congress (Public Law 96-124, November 20, 1979) through a \$6 million appropriation to stimulate economic development in low-income communities. The National Credit Union Administration (NCUA) and the Community Services Association (CSA) jointly adopted Part 705 of the NCUA Rules and Regulations, governing administration of CDRLF, on February 28, 1980, but did not commence lending activity.

Upon the dissolution of CSA in 1983, administration of CDRLF was transferred to the Department of Health and Human Services (HHS). In 1983, HHS issued a new regulation implementing the program (48 FR 53560, November 28, 1983). The regulation was codified as 45 CFR Part 1076 and applied to loans made after November 23, 1983. Because HHS never promulgated final regulations governing the administration of CDRLF, the program went dormant.

The Community Development Credit Union Transfer Act (Public Law 99-604, November 6, 1986) transferred administration of the CDRLF back to NCUA. The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations, on September 16, 1987, and began making loans to participating credit unions in 1990.

The CDRLF began awarding technical assistance grants in 1993. Prior to receiving Congressional appropriations in 2001, the CDRLF only awarded grants from the income generated from its investment and loan portfolios.

NCUA does not request funds for the administration of the CDRLF. All administrative costs associated with the program are absorbed through the agency's Operating Fund. Further, monies have never been appropriated by Congress for the administration of CDRLF. The Office of Small Credit Union Initiatives serves as the administrator of CDRLF.

APPROPRIATIONS

Since inception, Congress has appropriated \$18.1 million for CDRLF, with \$13.4 million specified for the revolving loan component of the program and \$4.7 million for the technical assistance grants component. As of December 31, 2007, the Fund's assets totaled to \$16.4 million.

The table below details the year, amount and the type of Congressional appropriations received.

Fiscal Year	Appropriations	
	Loans ⁴	TAGs
1979 to 1996	\$6,000,000	\$0
1997	\$1,000,000	\$0
1998	\$1,000,000	\$0
1999	\$2,000,000	\$0
2000	\$1,000,000	\$0
2001	\$650,000	\$350,000
2002	\$650,000	\$350,000
2003	\$700,000	\$300,000
2004	\$200,000	\$1,000,000
2005	\$200,000	\$800,000
2006	\$0	\$950,000
2007	\$0	\$940,500
Total	\$13,400,000	\$4,690,500

⁴ The Community Development Credit Union Transfer Act (of 1986) transferred the Fund's administration to NCUA. The program was dormant prior to the transfer.

ACTIVITY

CDRLF TECHNICAL ASSISTANCE GRANTS

Available Funding

For Fiscal Years 2007 - 2008, Congress appropriated \$940,500⁵ to the CDRLF to be used for technical assistance grants. The CDRLF also had 2007 earnings of \$346,912 and prior years' retained earnings available for grants awarded above the amount of the appropriation.

Program

The CDRLF's Technical Assistance Grant program provides grants to low-income credit unions so they may extend or expand services to their members and improve their operations. Credit unions may submit grant applications during open grant periods. Credit unions may apply for an amount to the grant maximum. Grants range from \$3,000 to \$15,000, with averaging grants \$4,700.

Activity

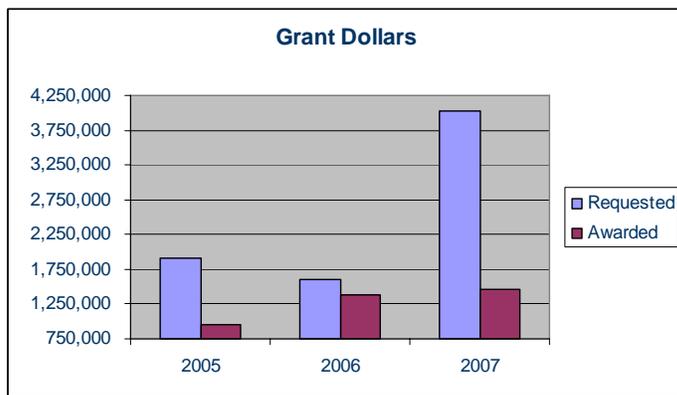
In 2007, NCUA awarded \$1.5 million in CDRLF grant monies, using appropriated funds, current year earnings, and a small portion of prior years' retained earnings.

Credit unions' have utilized their available resources in order to provide more services to their members. Credit unions continued desire to improve their services member is evident in the increase in the amount of grant funds requested in 2007 compared to 2006.

In 2007, 366 credit unions submitted 575 applications and requested more than \$4 million in grant funds from CDRLF, four times the amount available from appropriations. By comparison, in 2006, 310 credit unions submitted 488 applications requesting \$1.6 million.

The chart and table below depict monies requested and monies awarded for 2005, 2006, and 2007.

⁵ For the 2007-2008 appropriation, there was no rescission.



<i>Dollars</i>	<i>Requested</i>	<i>Awarded</i>
2005	\$1,900,000	\$ 949,219
2006	\$1,600,000	\$1,371,130
2007	\$4,029,714	\$1,471,175

The credit unions receiving grant monies in 2007 serve approximately 1.3 million members.

In their applications, credit unions demonstrated a keen interest in providing service to their members, especially those members who had limited access to even basic financial services. Credit unions applied for grant funds to undertake outreach projects that enhance their member services. Credit unions also applied for grant funds to strengthen their operations.

Credit unions used grant funds to improve member services, including, but not limited to, the following:

- Adding new services such as ATM machines, debit cards, and electronic bill paying;
- Designing and implementing websites for informational and online banking;
- Providing financial education for members and the community, in different languages, for homebuyers and as part of the Volunteer Income Tax Assistance program;
- Attending training courses, purchasing on-line libraries, participating in Webinars, and having on-site trainers;
- Exposing student interns to credit union operations and management;
- Improving operations through the purchase of new technologies;
- Translation services; and,
- Operating and participating in Volunteer Income Tax Assistance sites.

To support the community goals of the CDRLF as well as NCUA's objective of providing additional resources to low-income credit unions, NCUA developed five Grant Initiatives. Each Initiative targeted areas of needed support for low-income credit unions.

The 2007 Grant Initiatives are listed below.

- **Volunteer Income Tax Assistance Initiative (VITA)**. This Initiative provided funds to credit unions wishing to help existing and potential members prepare their tax returns, especially those members eligible for the Earned Income Tax Credit.

The 32 credit unions receiving VITA grants in 2006 (for tax preparation in 2007) were small, serving an aggregate 222,000 members. Yet, with \$166,000 in assistance, they were able to prepare more than 9,100 tax returns, return more than \$2.2 million in Earned Income Tax Credits to the community, and gain \$5.5 million in tax refund deposits. In addition to providing financial services to the communities, these credit unions were able to provide financial counseling services to more than 700 members and potential members. A chart detailing the results of the 2006 VITA grant program is included in the appendix.

- **Building Internal Capacity**. This Initiative provided funds for projects that improved overall credit union operations or financial condition. Credit unions overwhelmingly used funds awarded under this initiative to upgrade technologies that ensured providing up-to-date financial services to members.
 - **Enhancing Member Services Initiative**. This Initiative encouraged credit unions to undertake outreach projects that provide new or better services to members and to the community. Credit unions used monies awarded under this initiative to provide new services, such as ATM machines, and debit/credit card services to members. Credit unions also used this money to support their community financial education efforts. Credit unions also translated standard forms and brochures for non-English speaking members.
 - **Staff, Official, and Board Member Training Initiative**. This Initiative provided funds for credit union representatives to attend courses, seminars, and take advantage of other training opportunities. Credit unions used funds to attend courses and seminars, bring trainers in-house, and take advantage of online courses and Webinar.
-

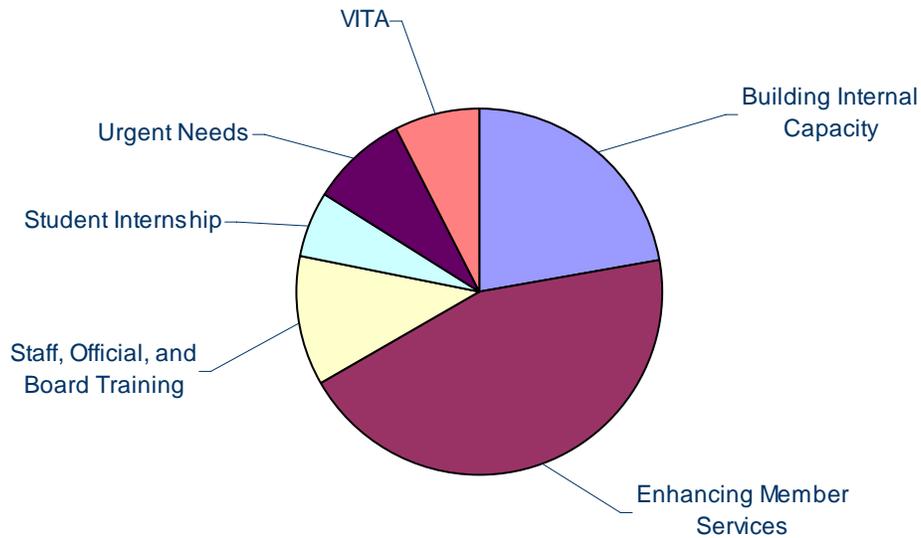
- **Student Internship Initiative.** This Initiative is designed to defray the cost associated with college-student interns. This grant enables credit unions to expose students to credit union operations and management.

NCUA also set aside CDRLF earnings to make grants available to credit unions that experienced unplanned and unexpected expenses that threatened member services or the credit unions' operations.

- **Urgent Needs Grant.** This grant is provided to ensure the continued viability of credit unions experiencing an unexpected or unplanned cost. In 2007, two data processors that serviced several small and low-income credit unions ceased operations. Affected credit unions applied for CDRLF funds to defray the costs of data processor conversion. Other urgent needs included security cameras and building repairs.

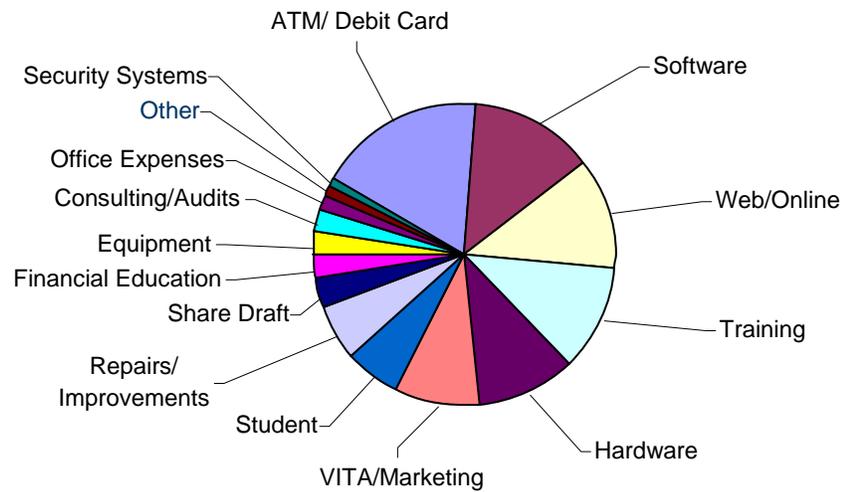
The charts and tables on the following pages provide additional information about CDRLF grants awarded in 2007.

2007 Grants by Initiative



<i>Initiative</i>	<i>Dollars</i>	<i>Percent</i>	<i>Number</i>
Building Internal Capacity	333,581	22.3%	66
Enhancing Member Services	661,375	44.3%	78
Staff, Official, and Board Training	169,600	11.4%	77
Student Internship	89,500	6.0%	30
Urgent Needs	128,486	8.6%	45
VITA	111,633	7.5%	19
TOTAL	\$1,494,175	100.0%	315

2007 Grants by Usage



<i>Usage</i>	<i>Dollars</i>	<i>Percent</i>
ATM/ Debit Card	269,012	18.0%
Software	198,543	13.3%
Web/Online	174,749	11.7%
Training	171,475	11.5%
Hardware	158,174	10.6%
VITA/Marketing	132,785	8.9%
Student	89,500	6.0%
Repairs/Improvements	87,010	5.8%
Share Draft	46,295	3.1%
Financial Education	38,456	2.6%
Equipment	38,118	2.6%
Consulting/Audits	34,190	2.3%
Office Expenses	25,905	1.7%
Other	16,527	1.1%
Security Systems	13,435	0.9%
TOTAL	\$1,494,175	100.0%

CDRLF LOANS

Funding

Congress did not make an appropriation to the CDRLF for loans for Fiscal Years 2007 - 2008. However, at the beginning of 2007, the CDRLF had \$6 million in unused, prior years' accumulated appropriations available for lending. Total appropriations of \$13.4 million are available for loans.

Program

The CDRLF Loan program provides low-cost funds to low-income credit unions furthering a variety of financial and related services designed to meet the members' needs and the low-income community served. Credit unions may receive an aggregate amount of \$300,000 in loans. There is no minimum loan amount. Currently, the loans have a fixed interest rate of 1 percent. Credit unions can apply for loans any time during the year; however, loans are approved based on the application review and availability of funding. The NCUA's policy of is to revolve loan funds to qualifying credit unions as often as practical in order to gain maximum economic impact.

Activity

Credit unions' increased demand for loans was fuelled by their desire to provide a greater array of financial services to their communities. Furthermore, credit unions that did not receive CDRLF grant funding were directed to the CDRLF loan program as an additional source of funding for member service projects.

The number of loans requested has almost doubled since last year. In 2006, NCUA funded 23 loans totaling \$4.1 million. In 2007, the CDRLF increased the size of its loan portfolio by approving 42 loans totaling more than \$7.5 million (\$6 million in available cash plus \$1.5 million from loan repayments).

As of December 31, 2007, the loan portfolio totaled \$13.3 million⁶, and the CDRLF is fully loaned.

Credit unions used CDRLF loan proceeds for the following purposes:

- Expanding existing member services, such as ATM machines, debit and credit cards;
- Extending technology to members through web services, such as online deposit, loan services, and online billpay;
- Funding loan demand;

⁶ Total outstanding loans at year-end 2007 amounted to \$13.3 million. One loan commitment, in the amount of \$150,000 has been approved and will be funded as monies become available.

-
- Relocating or renovating credit union offices;
 - Providing alternatives to payday lending;
 - Improving operations through arbitrage; and
 - Offering outreach services, such as translation, financial education and homeownership counseling.
-

APPENDIX - 1, CREDIT UNIONS' COMMUNITY IMPACT STORIES⁷

Alternatives Federal Credit Union, Ithaca, New York

Members: 8,745 **Amount of grant:** \$6,500

Purpose: Increase wealth in the community through the Volunteer Income Tax Assistance Program.

Impact on Community: The 1,210 income tax returns prepared (for the 2006 tax season) free of charge returned \$771,000 to the community through the Earned Income Tax Credit and total refunds of \$2,072,000. The average adjusted gross income of the assisted members was \$16,254. 409 community members received financial counseling through the program.

ARG Bradford Federal Credit Union, Bradford, Pennsylvania

Members: 735 **Amount of grant:** \$3,000

Purpose: Support student intern.

Bradford Area Federal Credit Union, Bradford, Pennsylvania

Members: 2,118 **Amount of grant:** \$3,000

Purpose: Support student intern.

P.C. Federal Credit Union, Port Allegany, Pennsylvania

Members: 1,309 **Amount of grant:** \$4,433

Purpose: Develop website.

Impact on Community: These three credit unions, along with three other credit unions⁸ in the Bradford, Pennsylvania area combined resources to obtain grant funding from NCUA and from local sources. The credit unions used the grant monies to hire student interns to develop a shared website with a single portal directing members to the six credit unions' individual websites. NCUA grants were used specifically to support two student interns and to develop the website. An article citing this example of partnerships, synergies, and leveraging grants was published in a trade magazine.

⁷ Note: Grants to some credit unions were awarded in 2006; credit unions implemented the programs funded by the grants in 2007. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income tax season.

⁸ The other three credit unions are Bradford Onized Federal Credit Union and Pierce Federal Credit Union, both low-income designated credit unions in Port Allegany; and Petrowax Federal Credit Union, Smethport. Petrowax is not low-income designated.

Arkansas Valley Federal Credit Union, Las Animas, Colorado

Members: 3,531 **Amount of grant:** \$10,000 (2006)

Purpose: Enhance financial services to the community.

Impact on Community: Updating the computer system made it possible for the credit union to offer online banking to the community and increase staff efficiency to better service the needs of the community.

Baton Rouge Telco Federal Credit Union, Baton Rouge, Louisiana

Members: 17,260 **Amount of Grant:** \$5,000 (2006)

Purpose: Expand credit union services to community

Impact on Community: The credit union's promotional campaign resulted in 356 new community members benefiting from low cost financial services.

Brooklyn Cooperative Federal Credit Union, Brooklyn, New York

Members: 4,167 **Amount of Grant:** \$9,350 (2 grants)

Purpose: Increase wealth in the community through the Volunteer Income Tax Assistance Program. Attend training on serving underserved communities.

Impact on Community: The 2,234 income tax returns prepared (for the 2006 tax season) free of charge returned \$1,216,000 to the community through the Earned Income Tax Credit and \$3.5 million in total refunds. Credit union also attended a workshop on innovative ways to serve underserved communities, including offering alternatives to predatory lending, affordable mortgages, and financial education.

Carville PHS Employees Federal Credit Union, Carville, Louisiana

Members: 780 **Amount of Grant:** \$3,000

Purpose: Financial services to members.

Impact on Community: The credit union was able to implement a share draft program to give members easier access to their funds after receiving numerous requests for this additional service.

Central Oklahoma Federal Credit Union, Davenport, Oklahoma

Members: 2,645 **Outstanding Loan:** \$269,992

Purpose: Provide funding for member loan programs.

Impact on Community: The credit union's mission is focused on consumers. The credit union reports that their loan programs (e.g., Alternatives to Payday Lending and Credit Builder Loans) include extensive financial counseling and goal planning for all members with poor credit scores.

Dakotaland Federal Credit Union, Huron, South Dakota

Members: 18,467

Outstanding Loan: \$179,967

Purpose: Provide a drive-up, walk-up, and ATM machine services for the community in Brookings County.

Impact on Community: Since moving into the facility in 2006, the credit union has seen an increase in loans by 10 percent, regular deposits by 7 percent and checking accounts by 22 percent. The credit union was able to extend the hours of operation that includes Saturday morning hours.

East End Baptist Tabernacle Federal Credit Union, Bridgeport, Connecticut

Members: 383

Amount of Grant: \$3,000

Purpose: Conduct Financial Literacy Training Workshops.

Impact on Community: The financial education workshops were used to educate church members and others from the community on the importance of financial literacy in today's economic environment. The workshops distributed information on financial topics and discussed community economic opportunities in a faith based environment.

Everyone's Federal Credit Union, Tucumcari, New Mexico

Members: 4,598

Amount of Grant: \$5,850

Purpose: Purchase Computer and Workstation

Impact on Community: The addition of a new full equipped new workstation gives the credit union the capacity to extend prompt efficient service to more members of the community. The increased efficiency gives staff more time to spend with community members and better serve their individual needs.

Froid Federal Credit Union, Froid, Montana

Members: 295

Amount of Grant: \$3,500 (2006)

Purpose: Upgrade computer system.

Impact on Community: The credit union is able to provide a wider range of services to the community far more efficiently.

Hawaii First Federal Credit Union, Kamuela, Hawaii

Members: 5,294 **Amount of Grant:** \$6,000 (2 grants)

Purpose of Grants: Financial Education/Home Ownership

Impact on Community: The grant allowed the credit union to set up a program to assist Native Hawaiians with the process of home ownership, because so few own their homes. The credit union partnered with the State of Hawaii to offer financial counseling, budgeting, and homeownership counseling, to prepare the prospective homeowners to successfully apply for home loans financed through the credit union and guaranteed by the State.

The Heritage Federal Credit Union, Butte, Montana

Members: 2,501 **Amount of Grant:** \$5,758 (2006)

Mile High Federal Credit Union, Butte, Montana

Members: 2,187 **Amount of Grant:** \$5,758 (2006)

Mountain West Federal Credit Union, Butte, Montana

Members: 1,098 **Amount of Grant:** \$5,758 (2006)

Purpose: Increase wealth in the community through the Volunteer Income Tax Assistance Program.

Impact on Community: These three credit unions partnered with Montana Credit Unions for Community Development (the charitable arm of the Montana Credit Union Network) and Consumer Credit Counseling Services to operate three additional VITA sites in the Butte, Montana area. 16 percent of the population of Butte had incomes below the poverty level in 2005. Together, these three small credit unions prepared 734 tax returns and returned \$101,000 in Earned Income Tax Credit to the community.

Kearney Eaton Employees Federal Credit Union, Kearney, Nebraska

Members: 2,225 **Amount of Grant:** \$ 3,000

Outstanding Loan: \$159,951

Purpose: Provide funding for loan programs.

Impact on Community: The credit union was able to continue to be a preferred lender for students at the University of Nebraska. In addition, the credit union reports that they hired two university student interns; partnered with BALANCE, a San Francisco based organization that offers financial education and counseling to

consumers, to jointly provide financial education to their members; and marketed the availability of financial services to the community by installing a sign in front of their building.

K.R.D. Federal Credit Union, McCook, Nebraska

Members: 1,772 **Amount of Grant:** \$ 2,920

Purpose: Purchase of copier and folding machine.

Impact on Community: The credit union is sending out newsletters to community containing financial education topics and informing them of the benefits of using the credit union for their financial needs. The newsletter brought new members from the community into the credit union.

Lamar Civic Federal Credit Union, Lamar, Colorado

Members: 1,158 **Amount of Grant:** \$5,000 (2006)

Purpose of Grant: Develop a marketing program directed to the 4H and Future Farmers of America (FFA) members.

Impact on Community: The program consisted of developing a marketing program directed to potential member contacts, present financial awareness seminars to youth in either organization, and make loans to the 4H and FFA members to cover the costs for the purchase of livestock and for raising the livestock. The loan would be secured by the livestock and repaid from the proceeds of the sale of the animal at the annual county fair. Baby pigs are raised and sold at the county fair. Lamar Civic offered a discounted loan rate for the members to fund the cost of the purchase and raising expense. A local high school business class developed the brochure to market the program.

Latino Community Credit Union, Durham, North Carolina

Members: 50,323 **Outstanding Loan:** \$240,054 (2 loans)

Purpose: Expansion of Homeownership Lending.

Impact on Community: During the year, the credit union made 87 mortgage loans totaling to \$8 million, of which 95 percent were for first-time homebuyers and 99 percent were for Hispanic families. In recognition of its homeownership program, the credit union was awarded the Louise A. Herring Award for Philosophy in Action by the North Carolina Credit Union League.

Maine Family Federal Credit Union, Lewiston, Maine**Members:** 17,698 **Amount of Grant:** \$4,095**Purpose:** Multi-Lingual Financial Education**Impact on Community:** The credit union used the grant funds to create brochures in French for its over-60 membership who are native French speakers. The brochures provided information on identity theft and fraud protection for seniors. The credit union was also able to conduct a training session for recent Somali immigrants.

Michigan Tech Employees Federal Credit Union, Houghton, Michigan**Members:** 7,980 **Amount of Grant:** \$15,000**Purpose of Grant:** To attract younger members and provide services to the youth community.**Impact on Community:** The credit union implemented an outreach to youth program, targeting members and potential members under 21. The credit union used the grant funds to purchase and install two ATM machines for two local universities.

People's Community Partnership Federal Credit Union, Oakland, California**Members:** 2,624 **Amount of Grant:** \$6,500**Purpose of Grant:** Outreach to the Latino Community.**Impact on Community:** The credit union launched an effective long-term campaign aimed at generating a substantial Latino membership. The credit union had great success in attracting new members from a community that has consistently fallen prey to pay day lenders, check cashers, and pawnshops in the past.

St. Coleman and Affiliates Federal Credit Union, Cleveland, Ohio**Members:** 6,553 **Amount of Grant:** \$3,410 (2006)**Purpose of the Grant:** Attend the Serving Low-Wealth Families Conference.**Impact on Community:** Credit union management learned to implement strategies for serving the unique needs of their membership.

Santa Cruz Community Credit Union, Santa Cruz, California**Members:** 9,216**Amount of Grant:** \$6,428

Purpose: Increase wealth in the community through the Volunteer Income Tax Assistance Program.

Impact on Community: The 448 tax returns prepared (for the 2006 tax season) free of charge returned \$244,000 through the Earned Income Tax Credit and \$440,700 in total refunds to low-income working families and individuals in the community.

Shreveport Federal Credit Union, Shreveport, Louisiana**Members:** 16,938**Amount of Grant:** \$5,670**Outstanding Loan:** \$100,000

Purpose of the grant: To implement a Hispanic outreach program.

Impact to Community: The grant provided the credit union with funds to begin implementing its Hispanic Outreach Program for Empowerment (HOPE). Credit union will translate, print, and distribute financial education handouts to the Hispanic community. Credit union has partnered with the Hispanic Business Council of the Shreveport Chamber of Commerce.

Star Federal Credit Union, Charleston, West Virginia**Members:** 19,343**Amount of Grant:** \$7,441

Purpose: Financial Education

Impact to Community: The grant allowed the credit union to purchase educational materials, savings books, and posters for elementary and high school students, who had little or limited experience with cash transactions, money, or budgeting.

Sunflower U.P. Federal Credit Union, Marysville, Kansas**Members:** 2,092**Amount of Grant:** \$5,000 (2006)

Purpose: Establish a website for the credit union

Impact on Community: The community now has access to affordable financial information about rates, loans, specials, and educational topics by accessing the credit union's website. Credit union intends to add home banking, as an additional service to the community.

Trenary Co-OP Federal Credit Union, Trenary, Michigan**Members:** 765**Amount of Grant:** \$10,000 (2006)**Purpose:** Implement ATM/Debit Card program**Impact on Community:** The community has responded very positively to the new ATM and Debit Card program. Many new community members have joined the credit union and current members have expressed their satisfaction at finally having these services available to them.

Union Settlement Federal Credit Union, New York, New York**Members:** 4,491**Amount of Grant:** \$6,500**Purpose of Grant:** Increase community wealth through the Volunteer Income Tax Assistance Program**Impact on Community:** The 2,739 tax returns prepared (for the 2006 tax year) free of charge returned \$491,000 to the community through the Earned Income Tax Credit and total of \$952,000 in refunds.

Waialua Federal Credit Union, Waialua, Hawaii**Members:** 3,617**Amount of Grant:** \$3,270**Purpose of Grant:** Financial education program for residents of the small rural community**Impact to Community:** Staff and volunteers were able to provide a series of ongoing financial education sessions throughout the community. In addition, credit union staff was invited into the local high schools to make presentations and promote much needed financial literacy training.

APPENDIX - 2, VOLUNTEER INCOME TAX ASSISTANCE STATISTICS⁹

<i>Credit Union Name</i>	<i>City</i>	<i>State</i>	<i>Grant Awarded</i>	<i>Tax Returns Prepared</i>	<i>EITC Dollars</i>	<i>Tax Refund Deposits</i>	<i>Tax Anticipation Loans</i>	<i>New Members</i>	<i>Total Members</i>	<i>Financial Counseling</i>
Alternatives FCU	ITHACA	NY	\$6,000	1,210	\$771,378	\$2,071,527	\$140,338	72	8,745	409
B.O.N.D. Community FCU	ATLANTA	GA	\$2,500						5,061	
Bethex FCU	BRONX	NY	\$6,000						7,588	
Border FCU	DEL RIO	TX	\$1,250	501	\$345,901	\$747,226		19	20,262	
Brooklyn Cooperative FCU	BROOKLYN	NY	\$6,000						4,167	
Choice One Community FCU	WILKES BARRE	PA	\$4,000						12,683	
El Futuro CU	PORTERVILLE	CA	\$6,000	338	\$172,707	\$284,577	\$1,200,000	255	3,334	133
Episcopal Community FCU	LOS ANGELES	CA	\$5,250	300	\$58,869	\$0		12	2,456	88
Faith Based FCU	OCEANSIDE	CA	\$6,000	420	\$532	\$6,390		3	362	
GHS FCU	BINGHAMTON	NY	\$5,950						15,674	
Interlakes FCU	MADISON	SD	\$5,250	132	\$5,710	\$20,502	\$14,432	1	1,890	27
Mutual Savings CU	BIRMINGHAM	AL	\$6,000						32,674	
New Life CU	PHILADELPHIA	PA	\$6,000	799		\$249,023			1,120	
Newport News Neighborhood FCU	NEWPORT NEWS	VA	\$5,492						433	
Northeast Community FCU	SAN FRANCISCO	CA	\$4,997						1,495	

⁹ Grants were awarded under the Volunteer Income Tax Assistance Initiative in October, November, and December of 2006, and used during the 2007 income tax preparation season, January through April 2007.

<i>Credit Union Name</i>	<i>City</i>	<i>State</i>	<i>Grant Awarded</i>	<i>Tax Returns Prepared</i>	<i>EITC Dollars</i>	<i>Tax Refund Deposits</i>	<i>Tax Anticipation Loans</i>	<i>New Members</i>	<i>Total Members</i>	<i>Financial Counseling</i>
Opportunities CU	BURLINGTON	VT	\$6,000	961	\$53,847	\$120,199		6	9,758	2
Our Mother of Mercy Parish FCU	HOUSTON	TX	\$3,682	46	\$5,500	\$295	\$1,000	1	626	20
Penobscot County FCU	OLD TOWN	ME	\$2,128	71	\$15,679	\$55,521		1	7,135	5
People's Community Partnership FCU	OAKLAND	CA	\$6,000						2,624	
Richland FCU	SIDNEY	MT	\$3,501	22	\$8,788	\$35,969		21	4,399	
Santa Cruz Community CU	SANTA CRUZ	CA	\$6,000	448	\$30,823	\$62,099		9	9,216	9
ServU FCU	PAINTED POST	NY	\$5,378	141	\$29,704	\$278,251		6	28,842	
Sisseton Coop FCU	SISSETON	SD	\$6,000	57				3	1,112	
Southside Community FCU	CHICAGO	IL	\$6,000	33	\$10,983	\$35,906		18	1,550	
Toledo Urban FCU	TOLEDO	OH	\$6,000						2,424	
Union Settlement FCU	NEW YORK	NY	\$6,000	2,739	\$490,842	\$951,938		266	4,491	15
Union Trades FCU	PARKERSBURG	WV	\$4,941	29	\$7,490	\$12,983	\$46,436	3	3,150	5
West Texas CU	EL PASO	TX	\$6,000						21,916	
Women's Southwest FCU	DALLAS	TX	\$4,728	119	\$45,788	\$175,689		8	568	36
Heritage FCU	BUTTE	MT	\$5,758	734	\$100,858	\$363,354		218	2501	
Mile High FCU	BUTTE	MT	\$5,758	Heritage, Mile High, and					2187	
Mountain West FCU	BUTTE	MT	\$5,758	Mountain West are combined					1098	
Total			\$ 166,320	9,100	\$2,155,399	\$5,471,449	\$1,402,206	922	221,541	749

APPENDIX - 3, OUTSTANDING CDRLF LOANS
AS OF DECEMBER 31, 2007

CREDIT UNION NAME	CITY	STATE	DISTRICT	PRINCIPAL AMOUNT	LOAN BALANCE
ALASKA					
COASTAL WATERS	MOBILE	AL	1	\$ 200,000	\$59,880
MONROE EDUCATION EMPL	MONROEVILLE	AL	1	\$ 100,000	\$100,000
RESURRECTION CATHOLIC CTR	MONTGOMERY	AL	2	\$ 50,000	\$24,941
STEVENSON	STEVENSON	AL	5	\$ 100,000	\$29,829
STEVENSON	STEVENSON	AL	5	\$ 200,000	\$179,879
NEW HOPE COMMUNITY DVLP.	BIRMINGHAM	AL	7	\$ 100,000	\$50,024
CLARKE EDUCATORS	GROVE HILL	AL	17	\$ 14,503	\$7,249
			TOTAL:	\$ 764,503	\$451,802
ARKANSAS					
LION	EL DORADO	AR	4	\$ 200,000	\$119,862
			TOTAL:	\$ 200,000	\$119,862
CALIFORNIA					
BUTTE	BIGGS	CA	2	\$ 300,000	\$299,868
			TOTAL:	\$ 300,000	\$299,868
COLORADO					
CO-NE	JULESBURG	CO	4	\$ 100,000	\$70,005
			TOTAL:	\$ 100,000	\$70,005
CONNETICUT					
EAST END BAPTIST TABERNACLE	BRIDGEPORT	CT	4	\$ 100,000	\$99,986
			TOTAL:	\$ 100,000	\$99,986
FLORIDA					
PUTNAM COUNTY	PALATKA	FL	3	\$ 300,000	\$300,000
			TOTAL:	\$ 300,000	\$300,000
GEORGIA					
F A B CHURCH	SAVANNAH	GA	12	\$ 15,000	\$13,500
			TOTAL:	\$ 15,000	\$13,500
GUAM					
COMMUNITY FIRST GUAM	HAGATNA	GU	1	\$ 200,000	\$199,973
COMMUNITY FIRST GUAM	HAGATNA	GU	1	\$ 100,000	\$100,000
			TOTAL:	\$ 300,000	\$299,973
HAWAII					
ISLAND TRADITION	HONOLULU	HI	1	\$ 170,000	\$169,995
PACIFIC HAWAII	HONOLULU	HI	1	\$ 200,000	\$200,000
ISLAND TRADITION	HONOLULU	HI	1	\$ 130,000	\$130,000
KAPALAMA	HONOLULU	HI	1	\$ 200,000	\$200,000
KAHUKU	KAHUKU	HI	2	\$ 200,500	\$180,390

CREDIT UNION NAME	CITY	STATE	DISTRICT	PRINCIPAL AMOUNT	LOAN BALANCE
KUNIA	WAIPAHA	HI	2	\$ 290,000	\$290,000
HAWAII FIRST	KAMUELA	HI	2	\$ 300,000	\$300,000
WEST OAHU COMMUNITY	KAPOLEI	HI	2	\$ 300,000	\$300,000
WAILUKU	WAILUKU	HI	2	\$ 300,000	\$300,000
NORTH HAWAII COMMUNITY	HONOKAA	HI	2	\$ 300,000	\$300,000
DOLE WAHIAWA	WAHIAWA	HI	2	\$ 200,000	\$200,000
			TOTAL:	\$ 2,590,500	\$2,570,385
IDAHO					
DESERT SAGE	NAMPA	ID	1	\$ 200,000	\$139,807
SNAKE RIVER	TWIN FALLS	ID	2	\$ 250,000	\$250,000
			TOTAL:	\$ 500,000	\$389,807
KANSAS					
SUNFLOWER U P	MARYSVILLE	KS	1	\$ 46,600	\$18,663
			TOTAL:	\$ 46,600	\$18,663
LOUISIANA					
UNO	NEW ORLEANS	LA	2	\$ 299,000	\$239,063
SHREVEPORT	SHREVEPORT	LA	4	\$ 100,000	\$100,000
PINEKRAFT	PINEVILLE	LA	5	\$ 100,000	\$99,953
			TOTAL:	\$ 499,000	\$439,017
MASSACHUSETTS					
IMMACULATE CONCEPTION FALL RIVER	FALL RIVER	MA	3	\$ 200,000	\$199,945
SANTO CRISTO	FALL RIVER	MA	4	\$ 300,000	\$299,930
WINTHROP	WINTHROP	MA	7	\$ 100,000	\$89,981
WINTHROP	WINTHROP	MA	7	\$ 200,000	\$200,000
			TOTAL:	\$ 800,000	\$789,856
MAINE					
HOWLAND - ENFIELD	HOWLAND	ME	2	\$ 300,000	\$270,008
			TOTAL:	\$ 300,000	\$270,008
MICHIGAN					
TORCH LAKE	LAKE LINDEN	MI	1	\$ 300,000	\$300,000
			TOTAL:	\$ 300,000	\$300,000
MINNESOTA					
NORTHCOUNTRY COOPERATIVE	MINNEAPOLIS	MN	5	\$ 100,000	\$100,000
RED LAKE CO OP	RED LAKE FALLS	MN	7	\$ 300,000	\$300,000
HEADWATERS	BEMIDJI	MN	7	\$ 100,000	\$20,121
			TOTAL:	\$ 500,000	\$420,121
MISSOURI					
CHOICES	ST. LOUIS	MO	3	\$ 50,000	\$50,000
TABLE ROCK	SHELL KNOB	MO	7	\$ 100,000	\$69,960
			TOTAL:	\$ 150,000	\$119,960
MISSISSIPPI					
MEMBERS 1ST COMMUNITY	COLUMBUS	MS	1	\$ 100,000	\$79,881

CREDIT UNION NAME	CITY	STATE	DISTRICT	PRINCIPAL AMOUNT	LOAN BALANCE
WALKER MISSISSIPPI	ABERDEEN	MS	1	\$ 8,280	\$8,280
PINE BELT	HATTIESBURG	MS	4	\$ 200,000	\$200,000
			TOTAL:	\$ 308,280	\$288,161
MONTANA					
ELECTRIC CITY	GREAT FALLS	MT	1	\$ 100,000	\$89,995
MOUNTAIN WEST	BUTTE	MT	1	\$ 300,000	\$269,959
KOOTENAI VALLEY	LIBBY	MT	1	\$ 200,000	\$200,000
			TOTAL:	\$ 600,000	\$559,953
NORTH CAROLINA					
LATINO COMMUNITY	DURHAM	NC	4	\$ 100,000	\$80,017
LATINO COMMUNITY	DURHAM	NC	4	\$ 200,000	\$160,037
			TOTAL:	\$ 300,000	\$240,054
NEBRASKA					
KEARNEY	KEARNEY	NE	3	\$ 200,000	\$159,951
			TOTAL:	\$ 200,000	\$159,951
NEW JERSEY					
RENAISSANCE COMM. DEV.	SOMERSET	NJ	12	\$ 75,000	\$75,000
RENAISSANCE COMM. DEV.	SOMERSET	NJ	12	\$ 50,000	\$50,000
			TOTAL:	\$ 125,000	\$125,000
NORTH MEXICO					
TELCO ROSWELL NEW MEXICO	ROSWELL	NM	2	\$ 100,000	\$79,936
U-1ST COMMUNITY	CARLSBAD	NM	2	\$ 100,000	\$98,941
RINCONES PRESBYTERIAN	CHACON	NM	3	\$ 200,000	\$179,995
			TOTAL:	\$ 400,000	\$358,871
NEVADA					
PAHRANAGAT VALLEY	ALAMO	NV	2	\$ 200,000	\$200,000
			TOTAL:	\$ 200,000	\$200,000
NEW YORK					
FATHER BURKE	BRONX	NY	7	\$ 100,000	\$68,555
WORKERS UNITED	NEW YORK	NY	8	\$ 100,000	\$99,934
BROOKLYN COOPERATIVE	BROOKLYN	NY	12	\$ 100,000	\$50,011
NEIGHBORHOOD TRUST	NEW YORK	NY	15	\$ 200,000	\$179,940
BETHEX	BRONX	NY	16	\$ 19,594	\$9,789
BETHEX	BRONX	NY	16	\$ 180,000	\$143,931
SYRACUSE COOPERATIVE	SYRACUSE	NY	25	\$ 299,000	\$148,318
SYRACUSE COOPERATIVE	SYRACUSE	NY	25	\$ 10,729	\$5,326
SOUTHERN CHAUTAUQUA	LAKESWOOD	NY	27	\$ 200,000	\$178,981
SOUTHERN CHAUTAUQUA	LAKESWOOD	NY	27	\$ 100,000	\$99,951
GENESEE CO-OP	ROCHESTER	NY	28	\$ 100,000	\$100,000
			TOTAL:	\$ 1,409,323	\$1,084,735
OKLAHOMA					
MORNING STAR	TULSA	OK	1	\$ 70,000	\$27,976
CENTRAL OKLAHOMA	DAVENPORT	OK	3	\$ 300,000	\$269,992

CREDIT UNION NAME	CITY	STATE	DISTRICT	PRINCIPAL AMOUNT	LOAN BALANCE
LANGSTON	LANGSTON	OK	3	\$ 35,000	\$35,000
			TOTAL:	\$ 405,000	\$332,968
PENNSYLVANIA					
PRIORITY FIRST	BROOKVILLE	PA	5	\$ 300,000	\$300,000
ALLEGHENY CENTRAL	DUNBAR	PA	12	\$ 200,000	\$200,000
DUKE	PITTSBURGH	PA	14	\$ 200,000	\$75,860
			TOTAL:	\$ 700,000	\$575,860
PUERTO RICO					
BORINQUEN SUR	PENUELAS	PR	1	\$ 100,000	\$29,934
GLAMOUR COMMUNITY	QUEBRADILLAS	PR	1	\$ 89,997	\$26,923
GLAMOUR COMMUNITY	QUEBRADILLAS	PR	1	\$ 150,000	\$150,000
			TOTAL:	\$ 339,997	\$206,858
SOUTH DAKOTA					
SIMPLY SERVICE	BELLE FOURCHE	SD	1	\$ 200,000	\$59,921
SIMPLY SERVICE	BELLE FOURCHE	SD	1	\$ 100,000	\$49,977
CONSUMER'S	GREGORY	SD	1	\$ 100,000	\$69,862
DAKOTALAND	HURON	SD	1	\$ 200,000	\$179,967
CONSUMER'S	GREGORY	SD	1	\$ 200,000	\$199,879
			TOTAL:	\$ 800,000	\$559,607
TEXAS					
FANNIN	BONHAM	TX	4	\$ 200,000	\$179,934
TEXDOT-WF	WICHITA FALLS	TX	13	\$ 200,000	\$179,967
COCHRAN COUNTY SCHOOLS	MORTON	TX	19	\$ 150,000	\$134,975
KINGSVILLE COMMUNITY	KINGSVILLE	TX	27	\$ 299,000	\$179,248
SAN ANTONIO WATER SYSTEM	SAN ANTONIO	TX	28	\$ 5,000	\$2,499
COWBOY COUNTRY	PREMONT	TX	28	\$ 250,000	\$174,858
FIRST COUNTRY	KATY	TX	31	\$ 60,000	\$23,954
			TOTAL:	\$ 1,164,000	\$875,436
UTAH					
UCB	SALT LAKE CITY	UT	1	\$ 100,000	\$59,924
			TOTAL:	\$ 100,000	\$59,924
VIRGINIA					
SHILOH OF ALEXANDRIA	ALEXANDRIA	VA	8	\$ 200,000	\$140,002
			TOTAL:	\$ 200,000	\$140,002
WASHINGTON					
YAKIMA COMMUNITY	YAKIMA	WA	4	\$ 150,000	\$150,000
			TOTAL:	\$ 150,000	\$150,000
WEST VIRGINIA					
THE UNITED	MORGANTOWN	WV	1	\$ 300,000	\$299,967
			TOTAL:	\$ 300,000	\$299,967
WYOMING					

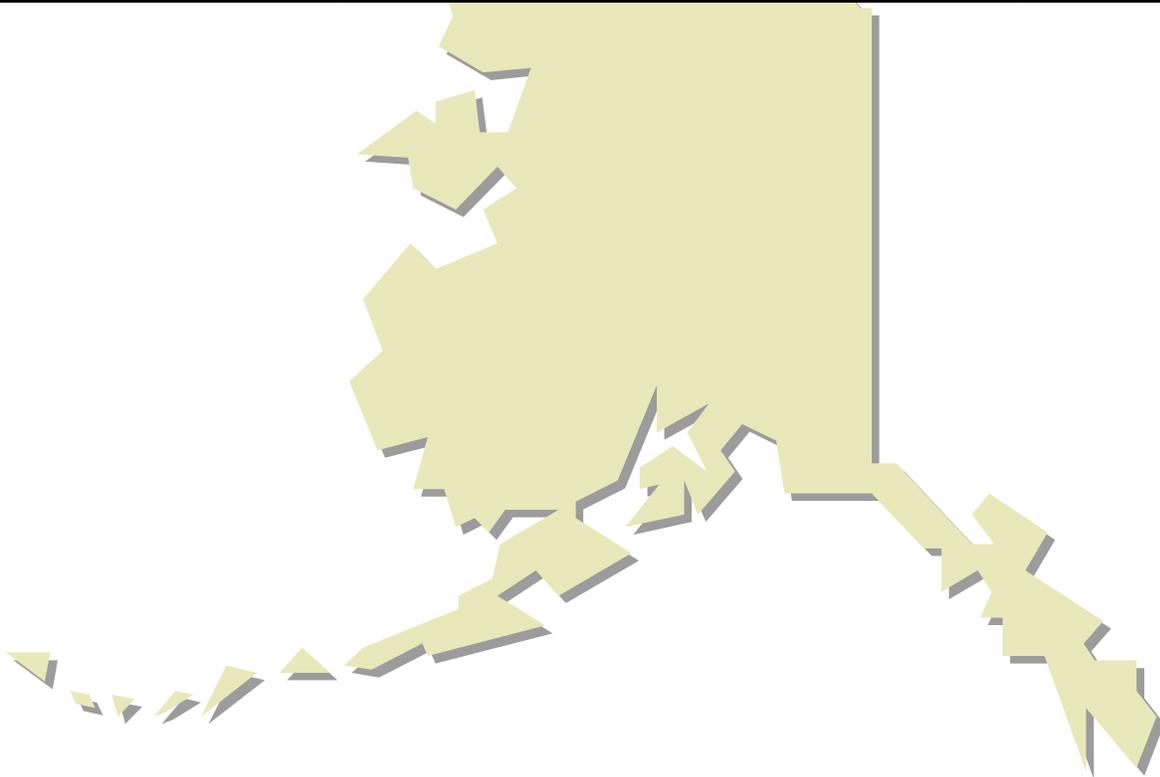
CREDIT UNION NAME	CITY	STATE	DISTRICT	PRINCIPAL AMOUNT	LOAN BALANCE
ATLANTIC CITY	LANDER	WY	1	\$ 200,000	\$101,905
			TOTAL:	\$ 200,000	\$101,905
			TOTALS(\$)	\$ 15,617,203	\$13,292,065
			TOTALS(#)	95	95

**APPENDIX - 4, CDRLF GRANTS AND LOANS
AWARDED IN 2007
BY STATE**

ALASKA

Number of low-income credit unions: 2

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
TONGASS	KETCHIKAN	1	\$34,353,777	5,057	\$6,500	Grant
TONGASS	KETCHIKAN	1	\$34,353,777	5,057	\$3,012	Grant
				TOTAL:	\$9,512	



ALABAMA
Number of low-income credit unions: 34

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
MONROE EDUCATION EMPL.	MONROEVILLE	1	\$3,936,781	1,340	\$1,500	Grant
MONROE EDUCATION EMPL.	MONROEVILLE	1	\$3,936,781	1,340	\$7,000	Grant
MONROE EDUCATION EMPL.	MONROEVILLE	1	\$3,936,781	1,340	\$100,000	Loan
PRICHARD	PRICHARD	1	\$824,461	530	\$3,000	Grant
TUSKEGEE	TUSKEGEE	3	\$5,552,385	2,468	\$3,000	Grant
FLORENCE	FLORENCE	5	\$33,212,040	4,540	\$1,500	Grant
NORTH ALABAMA PAPERMAKERS	STEVENSON	5	\$2,065,507	480	\$3,000	Grant
STEVENSON	STEVENSON	5	\$8,982,578	1,397	\$5,500	Grant
A. L. BRATCHER	BESSEMER	7	\$1,028,585	395	\$3,000	Grant
A. L. BRATCHER	BESSEMER	7	\$1,028,585	395	\$2,100	Grant
B T W	BIRMINGHAM	7	\$335,061	103	\$5,715	Grant
DEMOPOLIS	DEMOPOLIS	7	\$588,388	748	\$3,000	Grant
MARVEL CITY	BESSEMER	7	\$7,406,286	1,151	\$6,200	Grant
NEW HOPE COMMUNITY DVLP.	BIRMINGHAM	7	\$1,518,004	925	\$3,000	Grant
NEW HOPE COMMUNITY DVLP.	BIRMINGHAM	7	\$1,518,004	925	\$3,000	Grant
NEW PILGRIM	BIRMINGHAM	7	\$1,310,493	821	\$6,715	Grant
NRS COMMUNITY DEVELOPMENT	BIRMINGHAM	7	\$820,325	311	\$6,505	Grant
NRS COMMUNITY DEVELOPMENT	BIRMINGHAM	7	\$820,325	311	\$3,000	Grant
TUSCALOOSA V A	TUSCALOOSA	7	\$61,871,687	6,322	\$4,400	Grant
TUSCALOOSA V A	TUSCALOOSA	7	\$61,871,687	6,322	\$3,000	Grant
CLARKE EDUCATORS	GROVE HILL		\$2,251,650	507	\$3,000	Grant
				TOTAL:	\$177,135	

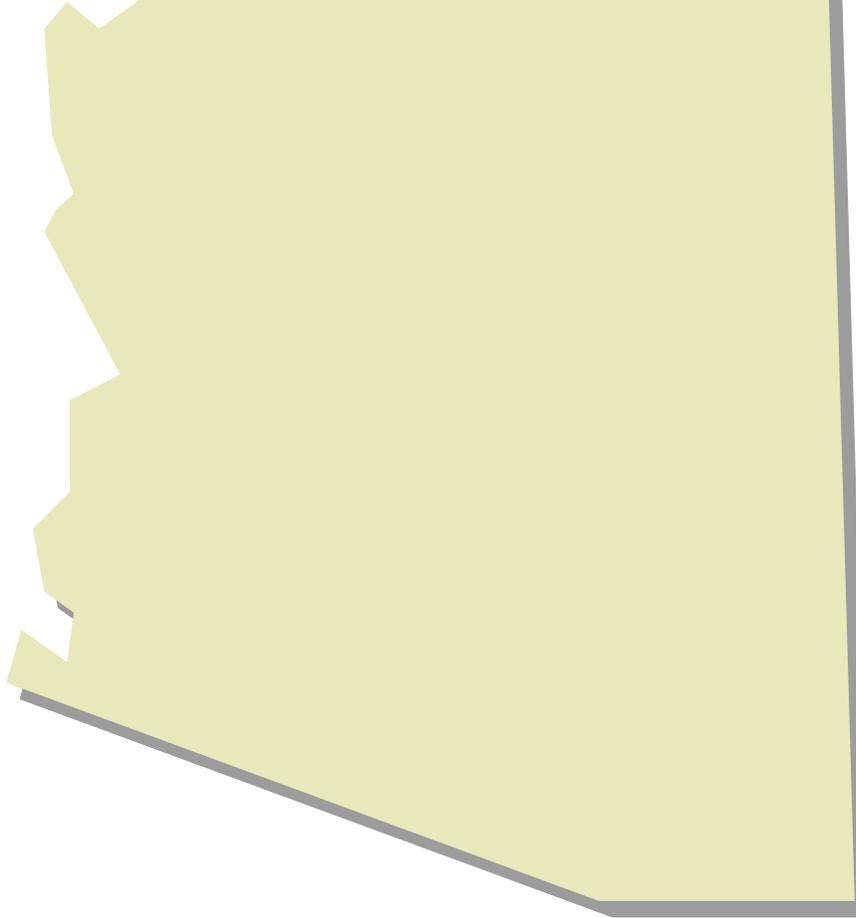
ARKANSAS
Number of low-income credit unions: 14

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
PHILLIPS COUNTY SELF-HELP	HELENA	1	\$347,608	1,024	\$3,000	Grant
				TOTAL:	\$3,000	



ARIZONA
Number of low-income credit unions: 7

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
FIRST AMERICAN	CASA GRANDE	1	\$52,687,501	16,626	\$7,000	Grant
				TOTAL:	\$7,000	

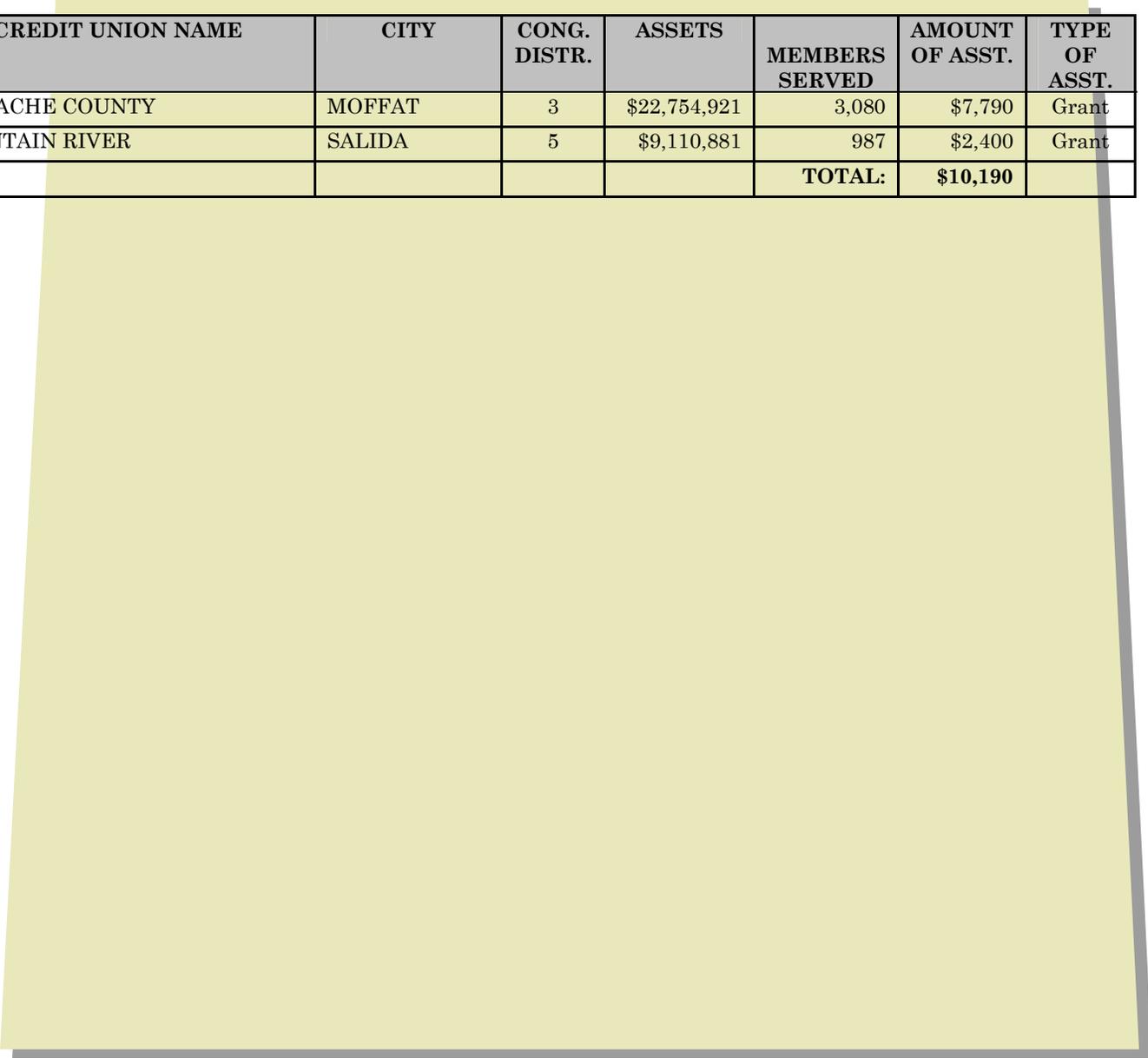


CALIFORNIA
Number of low-income credit unions: 25

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
BUTTE	BIGGS	2	\$39,707,696	9,387	\$6,277	Grant
BUTTE	BIGGS	2	\$39,707,696	9,387	\$300,000	Loan
ATCHISON VILLAGE	RICHMOND	7	\$5,624,805	988	\$3,000	Grant
NORTHEAST COMMUNITY	SAN FRANCISCO	8	\$8,364,301	1,495	\$5,613	Grant
PEOPLE'S COMMUNITY PARTNERSHIP	OAKLAND	9	\$3,957,549	2,624	\$6,500	Grant
SANTA CRUZ COMMUNITY	SANTA CRUZ	17	\$71,329,339	9,216	\$6,428	Grant
EL FUTURO	PORTERVILLE	21	\$7,981,197	3,334	\$6,350	Grant
EPISCOPAL COMMUNITY	LOS ANGELES	31	\$5,048,524	2,456	\$1,395	Grant
EPISCOPAL COMMUNITY	LOS ANGELES	31	\$5,048,524	2,456	\$4,435	Grant
VERNON/COMMERCE	CITY OF COMMERCE	34	\$10,195,152	3,660	\$3,000	Grant
KERN CENTRAL	BAKERSFIELD	36	\$35,283,756	8,007	\$3,000	Grant
				TOTAL:	\$345,998	

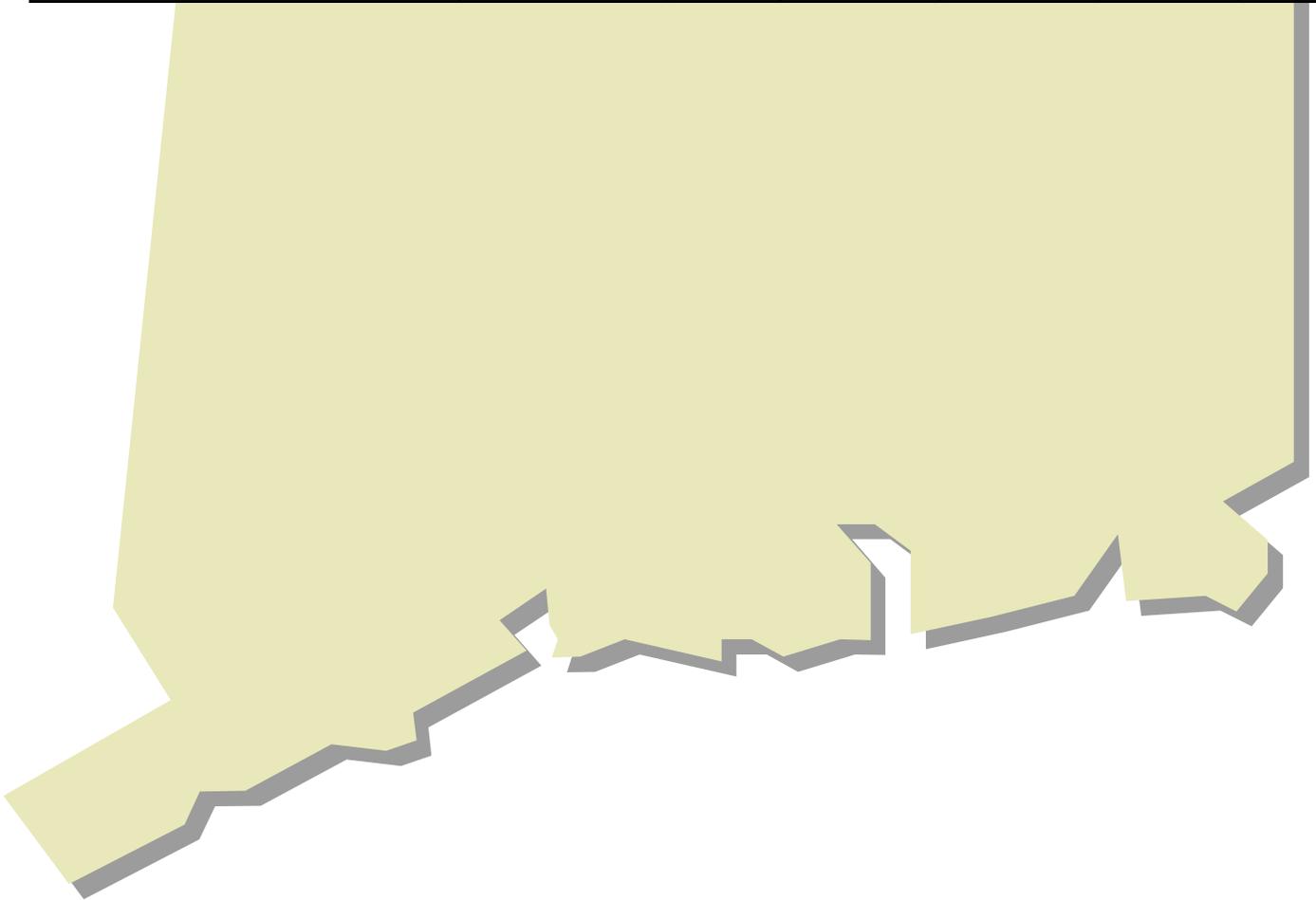
COLORADO
Number of low-income credit unions: 18

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
SAGUACHE COUNTY	MOFFAT	3	\$22,754,921	3,080	\$7,790	Grant
MOUNTAIN RIVER	SALIDA	5	\$9,110,881	987	\$2,400	Grant
				TOTAL:	\$10,190	



CONNETICUT
Number of low-income credit unions: 2

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
EAST END BAPTIST TABERNACLE	BRIDGEPORT	4	\$293,606	383	\$3,000	Grant
EAST END BAPTIST TABERNACLE	BRIDGEPORT	4	\$293,606	383	\$100,000	Loan
				TOTAL:	\$103,000	



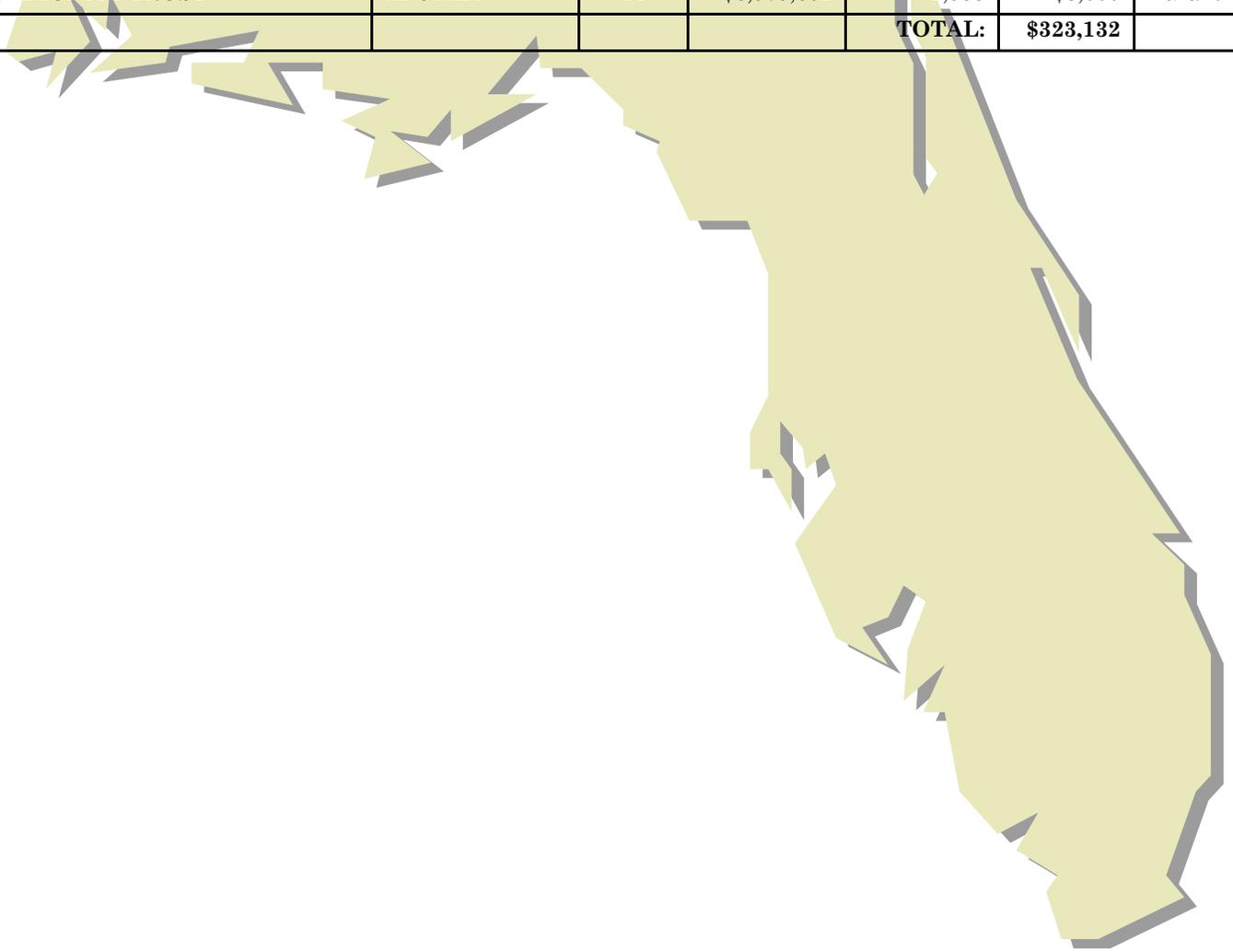
DISTRICT OF COLUMBIA
Number of low-income credit unions: 4

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
HOSPITALITY COMMUNITY	WASHINGTON	1	\$5,982,650	3,341	\$4,545	Grant
HOSPITALITY COMMUNITY	WASHINGTON	1	\$5,982,650	3,341	\$3,000	Grant
MT. AIRY BAPTIST CHURCH	WASHINGTON	1	\$739,094	485	\$6,401	Grant
				TOTAL:	\$13,946	



FLORIDA
Number of low-income credit unions: 12

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
DUCOTE	JACKSONVILLE	3	\$3,694,603	1,485	\$15,000	Grant
PUTNAM COUNTY	PALATKA	3	\$26,440,972	6,863	\$300,000	Loan
POC	ST. PETE	11	\$453,588	10,000	\$5,132	Grant
COMMUNITY TRUST	APOPKA	24	\$6,979,602	2,533	\$3,000	Grant
				TOTAL:	\$323,132	

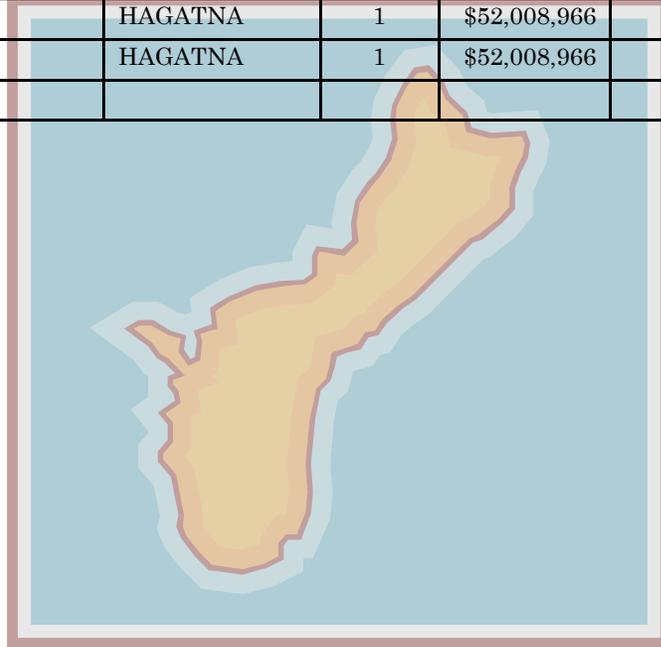


GEORGIA
Number of low-income credit unions: 17

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
BESTWALL BRUNSWICK	BRUNSWICK	1	\$394,980	140	\$1,060	Grant
RICH-SEAPAK	BRUNSWICK	1	\$2,062,126	684	\$2,695	Grant
SOUTHEAST GEORGIA HEALTH SYSTEM	BRUNSWICKG	1	\$1,280,736	847	\$6,995	Grant
DOCO REGIONAL	ALBANY	2	\$78,728,431	27,881	\$7,000	Grant
MULTIPLE EMPLOYEE GROUP	THOMASVILLE	2	\$3,868,384	1,082	\$13,261	Grant
MOULTRIE EMPLOYEES	MOULTRIE	8	\$2,207,733	618	\$3,000	Grant
CLARKE COMMUNITY	ATHENS	10	\$21,017,338	8,491	\$3,000	Grant
F A B CHURCH	SAVANNAH	12	\$165,601	321	\$1,521	Grant
				TOTAL:	\$38,532	

GUAM
Number of low-income credit unions: 2

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
COMMUNITY FIRST GUAM	HAGATNA	1	\$52,008,966	7,691	\$3,000	Grant
COMMUNITY FIRST GUAM	HAGATNA	1	\$52,008,966	7,691	\$3,000	Grant
COMMUNITY FIRST GUAM	HAGATNA	1	\$52,008,966	7,691	\$200,000	Loan
COMMUNITY FIRST GUAM	HAGATNA	1	\$52,008,966	7,691	\$100,000	Loan
				TOTAL:	\$306,000	

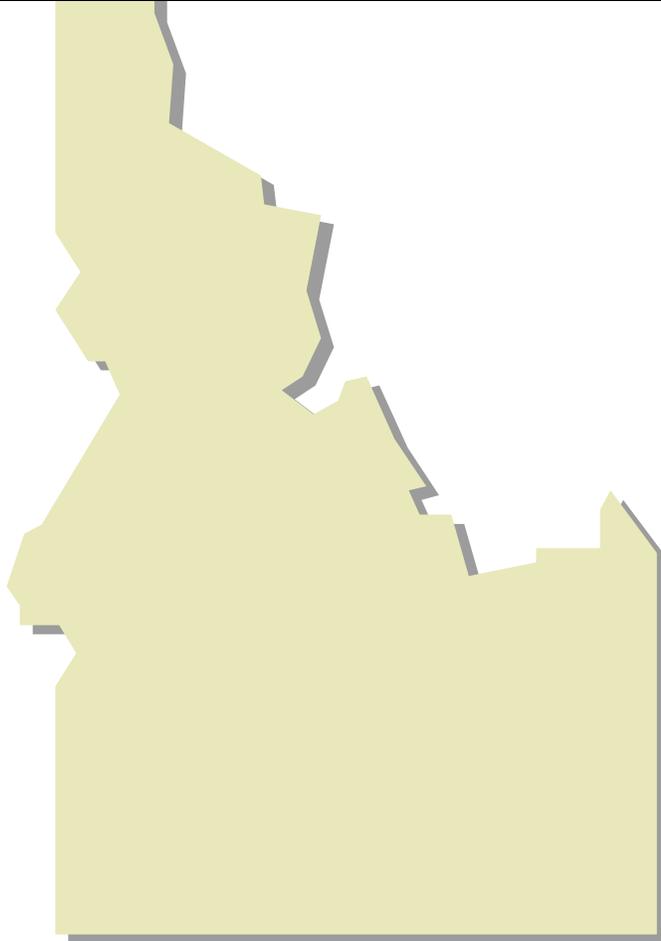


HAWAII
Number of low-income credit unions: 57

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
FIRST INSURANCE	HONOLULU	1	\$2,156,010	494	\$3,000	Grant
ISLAND TRADITION	HONOLULU	1	\$2,798,455	656	\$2,920	Grant
ISLAND TRADITION	HONOLULU	1	\$2,798,455	656	\$2,927	Grant
ISLAND TRADITION	HONOLULU	1	\$2,798,455	656	\$170,000	Loan
ISLAND TRADITION	HONOLULU	1	\$2,798,455	656	\$130,000	Loan
KAPALAMA	HONOLULU	1	\$3,296,833	815	\$2,560	Grant
KAPALAMA	HONOLULU	1	\$3,296,833	815	\$200,000	Loan
MEDICREDIT	HONOLULU	1	\$5,222,616	1,507	\$3,000	Grant
PACIFIC HAWAII	HONOLULU	1	\$3,770,584	1,244	\$775	Grant
PACIFIC HAWAII	HONOLULU	1	\$3,770,584	1,244	\$3,000	Grant
PACIFIC HAWAII	HONOLULU	1	\$3,770,584	1,244	\$200,000	Loan
PRINCE KUHIO	HONOLULU	1	\$5,920,859	2,128	\$5,448	Grant
SCHOFIELD	WAHAIWA	1	\$25,518,397	2,730	\$15,000	Grant
DOLE WAHAIWA	WAHAIWA	2	\$1,925,811	496	\$200,000	Loan
HAMAKUA COAST COMMUNITY	PEPEEKEO	2	\$13,908,091	2,034	\$1,500	Grant
HAWAII FIRST	KAMUELA	2	\$41,308,147	5,294	\$3,000	Grant
HAWAII FIRST	KAMUELA	2	\$41,308,147	5,294	\$3,000	Grant
HAWAII FIRST	KAMUELA	2	\$41,308,147	5,294	\$300,000	Loan
KAHUKU	KAHUKU	2	\$2,569,318	804	\$3,000	Grant
KA'U	NAALEHU	2	\$12,281,486	2,599	\$2,790	Grant
KA'U	NAALEHU	2	\$12,281,486	2,599	\$3,000	Grant
KAUMAKANI	KAUMAKANI	2	\$4,830,478	812	\$3,000	Grant
KEKAHA	KEKAHA	2	\$16,941,016	1,694	\$3,000	Grant
KOLOA	KOLOA	2	\$16,021,137	2,702	\$1,851	Grant
KOLOA	KOLOA	2	\$16,021,137	2,702	\$3,000	Grant
KULIA OHANA	WAILUKU	2	\$4,725,134	1,054	\$3,650	Grant
KUNIA	WAIPAHU	2	\$7,869,132	1,173	\$290,000	Loan
LANAI	LANAI CITY	2	\$21,720,403	2,065	\$3,000	Grant
MAUI COUNTY EMPLOYEES	WAILUKU	2	\$174,578,701	12,100	\$15,000	Grant
NORTH HAWAII COMMUNITY	HONOKAA	2	\$20,048,355	3,685	\$300,000	Loan
WAILUKU	WAILUKU	2	\$26,063,583	3,617	\$3,270	Grant
WAILUKU	WAILUKU	2	\$26,063,583	3,617	\$300,000	Loan
WEST OAHU COMMUNITY	KAPOLEI	2	\$30,738,968	7,153	\$15,000	Grant
WEST OAHU COMMUNITY	KAPOLEI	2	\$30,738,968	7,153	\$300,000	Loan
				TOTAL:	\$2,495,691	

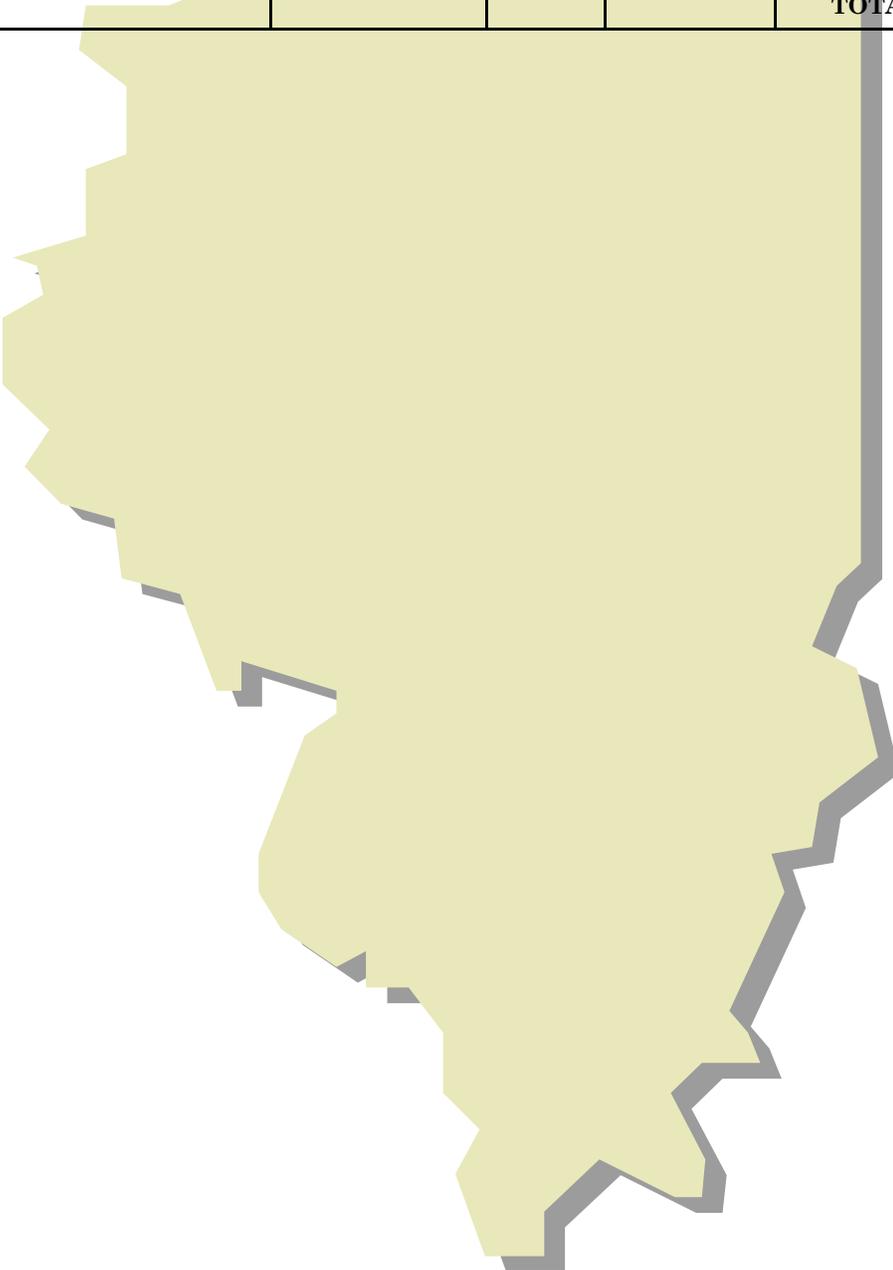
IDAHO
Number of low-income credit unions: 7

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
BEEHIVE	REXBURG	2	\$113,312,213	16,714	\$5,000	Grant
SNAKE RIVER	TWIN FALLS	2	\$4,415,459	1,481	\$250,000	Loan
				TOTAL:	\$255,000	



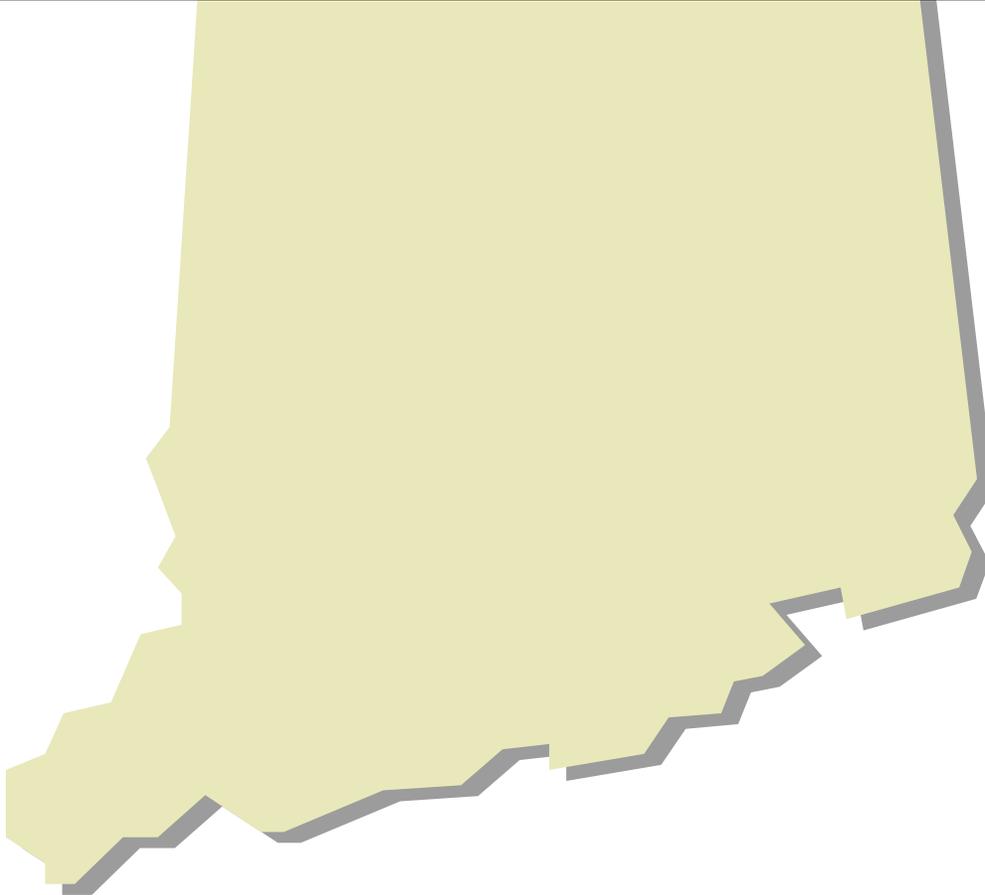
ILLINOIS
Number of low-income credit unions: 17

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
COMMUNITY	CHICAGO	7	\$215,237	224	\$3,000	Grant
SOUTH SIDE COMMUNITY	CHICAGO	7	\$2,690,681	1,550	\$3,000	Grant
JEFF-CO SCHOOLS	MT. VERNON	19	\$5,678,838	1,274	\$15,000	Grant
COSMOPOLITAN	CHICAGO		\$148,266	295	\$3,000	Grant
				TOTAL:	\$24,000	



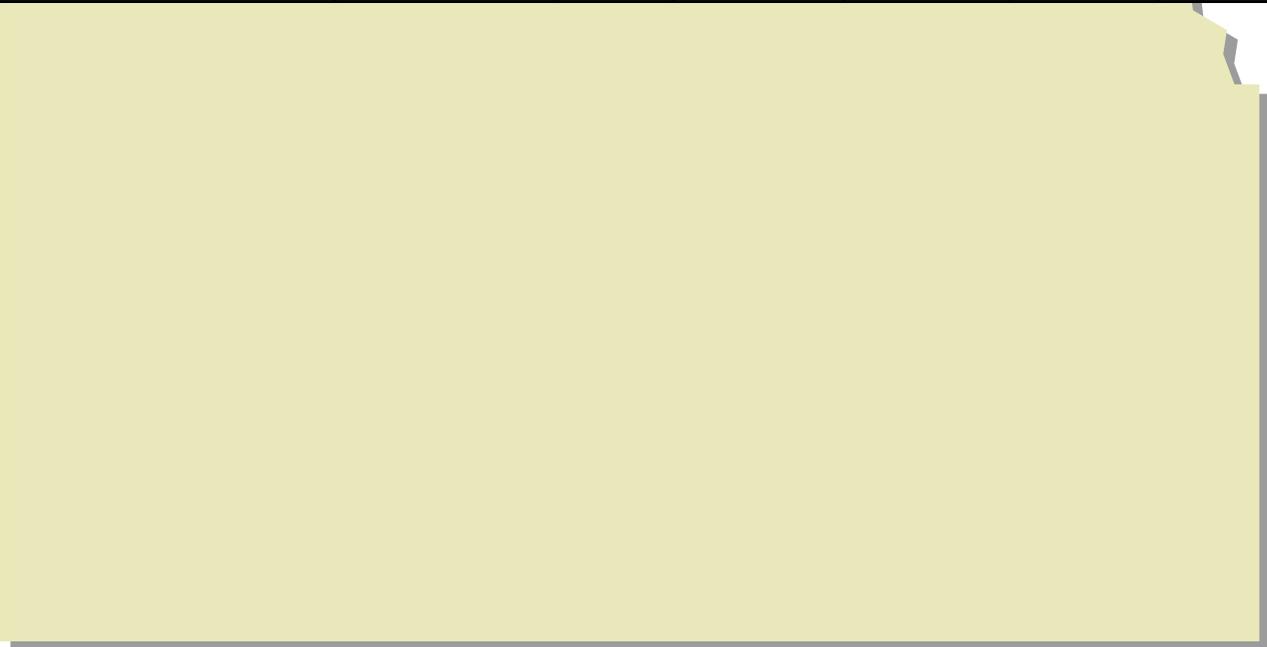
INDIANA
Number of low-income credit unions: 13

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
UNION BAPTIST CHURCH	FORT WAYNE	3	\$256,232	226	\$3,300	Grant
RICHMOND LIGHT EMPLOYEES	RICHMOND	6	\$984,762	334	\$220	Grant
RICHMOND LIGHT EMPLOYEES	RICHMOND	6	\$984,762	334	\$6,395	Grant
MT ZION INDIANAPOLIS	INDIANAPOLIS	7	\$549,571	348	\$1,500	Grant
MT ZION INDIANAPOLIS	INDIANAPOLIS	7	\$549,571	348	\$2,050	Grant
				TOTAL:	\$13,465	



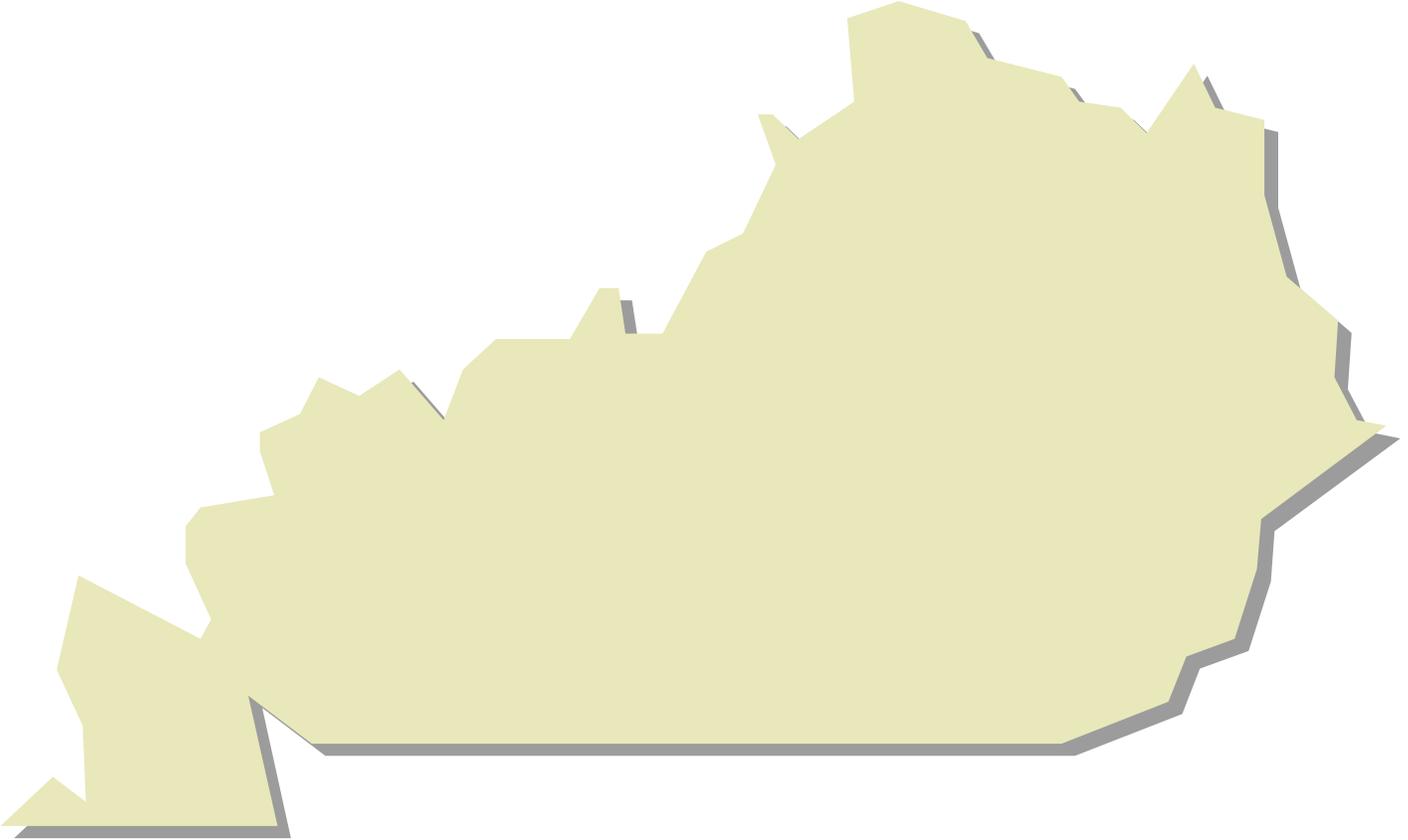
KANSAS
Number of low-income credit unions: 10

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
KANSAS TEACHERS	PITTSBURG	2	\$39,947,556	14,660	\$3,250	Grant
HOLY NAME	COFFEYVILLE	4	\$463,832	169	\$3,500	Grant
				TOTAL:	\$6,750	



KENTUCKY
Number of low-income credit unions: 5

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
GENERAL TIRE COMMUNITY	MAYFIELD	1	\$14,234,971	3,116	\$3,000	Grant
BLUEGRASS COMMUNITY	ASHLAND	4	\$7,820,062	2,225	\$3,000	Grant
				TOTAL:	\$6,000	

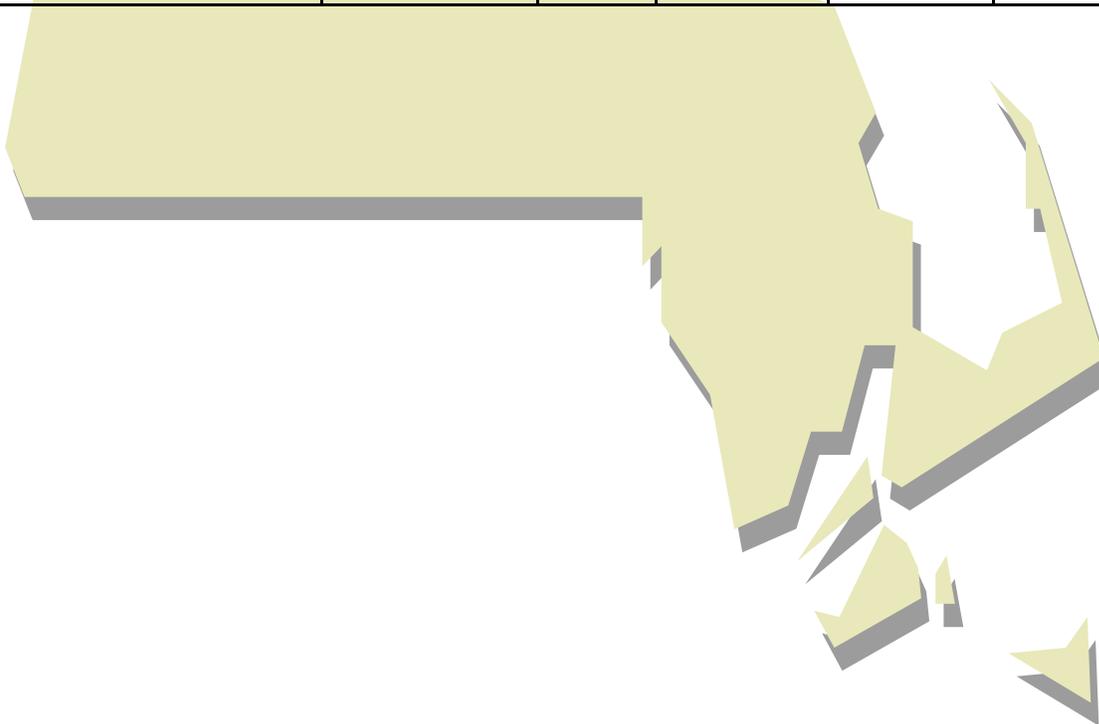


LOUISIANA
Number of low-income credit unions: 79

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
ASI	HARAHAN	1	\$278,374,640	72,004	\$7,000	Grant
TOTAL COMMUNITY ACTION	NEW ORLEANS	2	\$1,150,954	400	\$3,000	Grant
MORGAN CITY	MORGAN CITY	3	\$4,236,509	1,021	\$6,070	Grant
CARTER	SPRINGHILL	4	\$117,011,396	20,859	\$3,000	Grant
CARTER	SPRINGHILL	4	\$117,011,396	20,859	\$7,200	Grant
CARTER	SPRINGHILL	4	\$117,011,396	20,859	\$3,000	Grant
SABINE SCHOOL EMPLOYEES	MANY	4	\$3,196,732	724	\$1,862	Grant
SHREVEPORT	SHREVEPORT	4	\$59,006,422	16,938	\$100,000	Loan
SHREVEPORT	SHREVEPORT	4	\$59,006,422	16,938	\$5,670	Grant
SHREVEPORT	SHREVEPORT	4	\$59,006,422	16,938	\$3,000	Grant
ALEXANDRIA T & P	ALEXANDRIA	5	\$6,646,364	799	\$2,675	Grant
DRESSER ALEXANDRIA	TIOGA	5	\$6,816,312	1,028	\$13,856	Grant
MONROE	MONROE	5	\$3,279,765	995	\$3,000	Grant
PINEKRAFT	PINEVILLE	5	\$1,845,738	415	\$3,000	Grant
PINEKRAFT	PINEVILLE	5	\$1,845,738	415	\$3,000	Grant
PINEKRAFT	PINEVILLE	5	\$1,845,738	415	\$100,000	Loan
PINEY HILLS FEDERAL	SIMSBORO	5	\$2,206,118	482	\$3,273	Grant
RAPIDES GENERAL HOSPITAL EML	ALEXANDRIA	5	\$8,246,892	1,711	\$15,000	Grant
VALEX	TIOGA	5	\$12,196,894	2,478	\$7,000	Grant
A L E C	BATON ROUGE	6	\$8,045,332	1,334	\$4,303	Grant
CARVILLE PHS EMPLOYEES	CARVILLE	6	\$3,170,213	780	\$3,000	Grant
EAST FELICIANA TEACHERS	CLINTON	6	\$461,338	317	\$2,812	Grant
W B R T	PORT ALLEN	6	\$1,998,886	795	\$7,324	Grant
AME CHURCH	BATON ROUGE	13	\$120,264	471	\$1,722	Grant
				TOTAL:	\$309,767	

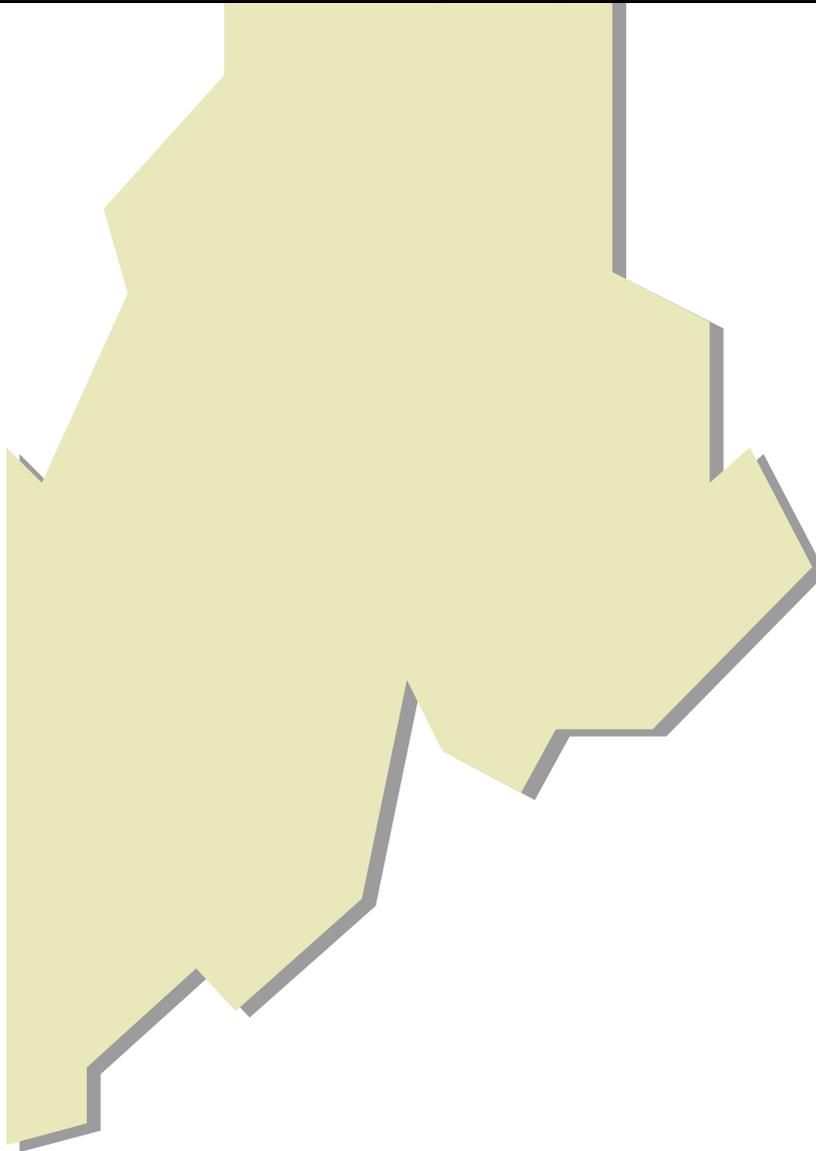
MASSACHUSETTS
Number of low-income credit unions: 7

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
IMMACULATE CONCEPTION FALL RIVER	FALL RIVER	3	\$2,284,176	836	\$200,000	Loan
IMMACULATE CONCEPTION FALL RIVER	FALL RIVER	3	\$2,284,176	836	\$3,000	Grant
SANTO CHRISTO	FALL RIVER	4	\$10,036,546	3,763	\$300,000	Loan
SANTO CHRISTO	FALL RIVER	4	\$10,036,546	3,763	\$533	Grant
SANTO CHRISTO	FALL RIVER	4	\$10,036,546	3,763	\$5,595	Grant
ST. ANTHONY OF NEW BEDFORD	NEW BEDFORD	4	\$7,593,173	1,929	\$4,450	Grant
WINTHROP	WINTHROP	7	\$41,657,611	5,386	\$200,000	Loan
				TOTAL:	\$713,578	



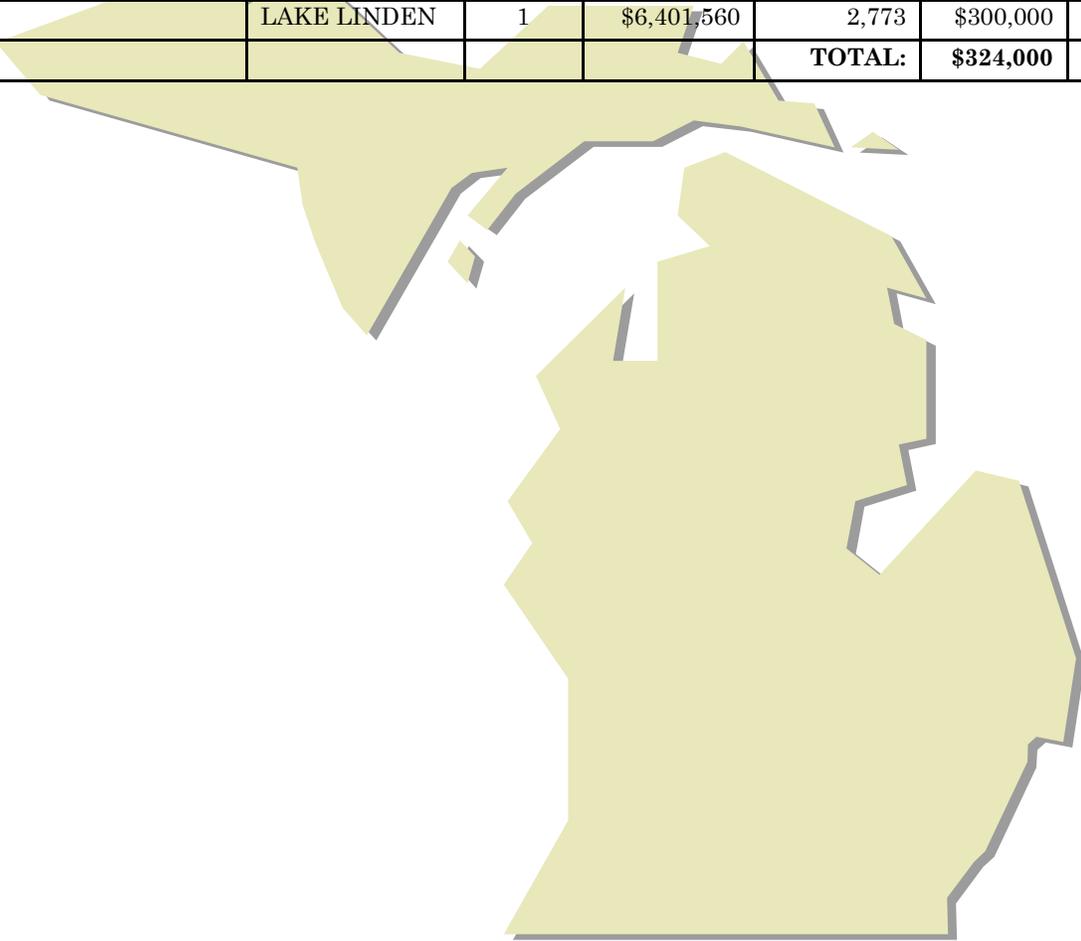
MAINE
Number of low-income credit unions: 21

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
MAINE FAMILY	LEWISTON	2	\$92,572,936	17,698	\$4,095	Grant
GREAT FALLS REGIONAL	LEWISTON	2	\$21,411,104	6,284	\$7,000	Grant
				TOTAL:	\$11,095	



MICHIGAN
Number of low-income credit unions: 32

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
ALPENA COMMUNITY	ALPENA	1	\$13,023,656	3,333	\$3,000	Grant
ALPENA COMMUNITY	ALPENA	1	\$13,023,656	3,333	\$3,000	Grant
MICHIGAN TECH EMPLOYEES	HOUGHTON	1	\$40,223,994	7,980	\$15,000	Grant
STRAITS AREA	CHEBOYGAN	1	\$34,624,851	10,218	\$3,000	Grant
TORCH LAKE	LAKE LINDEN	1	\$6,401,560	2,773	\$300,000	Loan
				TOTAL:	\$324,000	

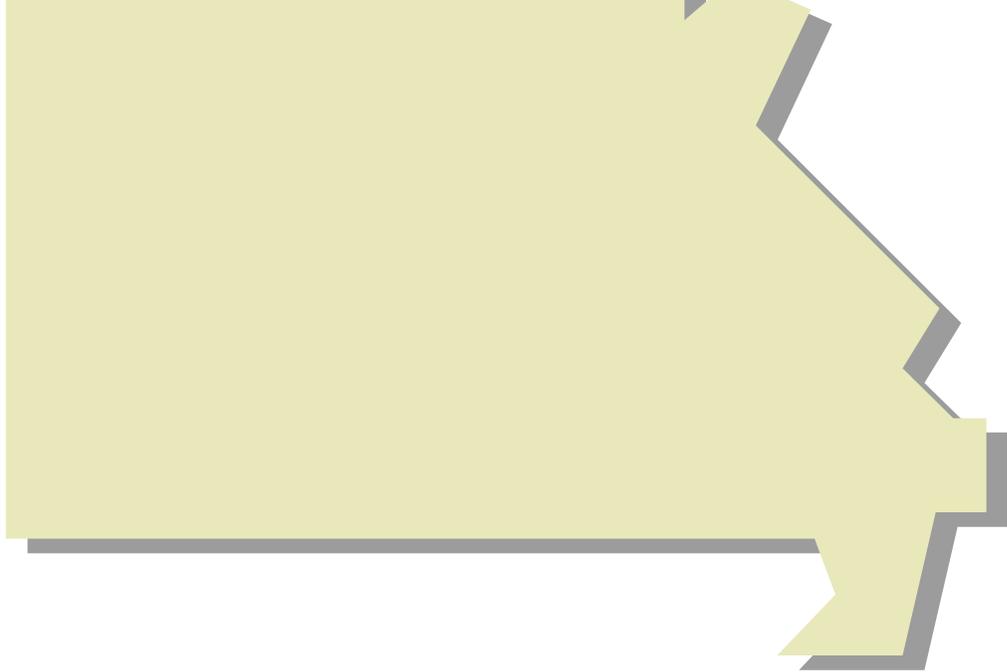


MINNESOTA
Number of low-income credit unions: 16

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
HMONG AMERICAN	ST. PAUL	4	\$1,904,850	627	\$7,000	Grant
NORTHCOUNTRY COOPERATIVE	MINNEAPOLIS	5	\$4,619,533	158	\$100,000	Loan
NORTHCOUNTRY COOPERATIVE	MINNEAPOLIS	5	\$4,619,533	158	\$7,295	Grant
CO-OP CREDIT UNION OF MONTEVIDEO	MONTEVIDEO	7	\$86,958,040	9,434	\$3,000	Grant
RED LAKE CO OP	RED LAKE FALLS	7	\$4,308,322	1,195	\$2,241	Grant
RED LAKE CO OP	RED LAKE FALLS	7	\$4,308,322	1,195	\$300,000	Loan
				TOTAL:	\$419,536	

MISSOURI
Number of low-income credit unions: 14

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
CHOICES	ST. LOUIS	3	\$250,433	164	\$50,000	Loan
TABLE ROCK	SHELL KNOB	7	\$1,111,385	357	\$12,200	Grant
SOUTHEAST MISSOURI COMMUNITY	PARK HILLS	8	\$4,079,755	1,408	\$2,545	Grant
SOUTHEAST MISSOURI COMMUNITY	PARK HILLS	8	\$4,079,755	1,408	\$15,000	Grant
				TOTAL:	\$79,745	



MISSISSIPPI
Number of low-income credit unions: 46

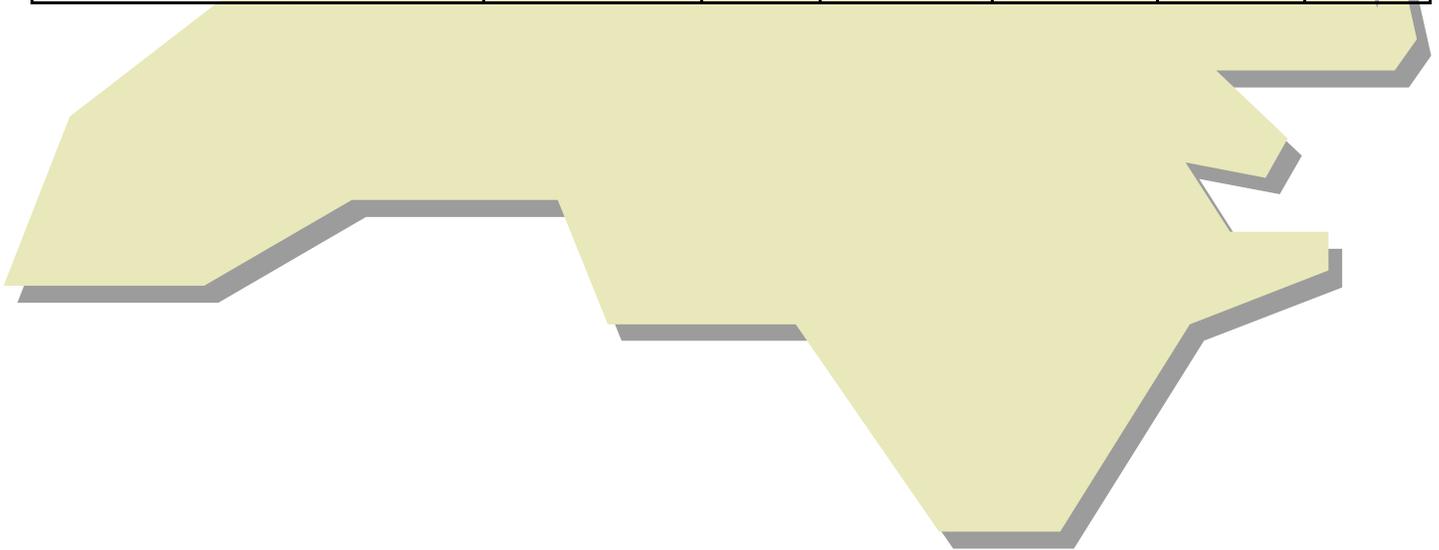
CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
AMPOT	HAMILTON	1	\$5,715,928	765	\$6,683	Grant
F.M.C. EMPLOYEES	SALTILLO	1	\$652,360	158	\$1,235	Grant
MEMBERS 1ST COMMUNITY	COLUMBUS	1	\$3,050,801	1,227	\$3,000	Grant
NEW HORIZONS	WEST POINT	1	\$7,278,668	2,748	\$1,415	Grant
T.P.C. EMPLOYEES	TUPELO	1	\$566,017	418	\$2,055	Grant
TWIN STATES	COLUMBUS	1	\$5,337,589	1,637	\$3,000	Grant
TWIN STATES	COLUMBUS	1	\$5,337,589	1,637	\$15,000	Grant
WALKER MISSISSIPPI	ABERDEEN	1	\$2,244,664	727	\$8,280	Loan
FIRST DELTA	MARKS	2	\$7,633,211	5,500	\$3,000	Grant
NATCHEZ MUNICIPAL EMPLOYEES	NATCHEZ	3	\$837,101	371	\$1,815	Grant
NATCHEZ MUNICIPAL EMPLOYEES	NATCHEZ	3	\$837,101	371	\$1,185	Grant
NATCHEZ-ADAMS EDUCATORS	NATCHEZ	3	\$1,221,050	639	\$6,590	Grant
PIKE COUNTY TEACHERS	MCCOMB	3	\$1,241,195	317	\$3,000	Grant
CAMP SHELBY	CAMP SHELBY	4	\$10,007,981	2,133	\$15,000	Grant
FORREST-PETAL EDUCATIONAL	HATTIESBURG	4	\$1,111,950	883	\$2,628	Grant
PINE BELT	HATTIESBURG	4	\$7,185,154	1,507	\$200,000	Loan
				TOTAL:	\$273,886	

MONTANA
Number of low-income credit unions: 50

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
BEAR PAW	HAVRE	1	\$58,130,777	13,378	\$5,097	Grant
BUTTE COMMUNITY	BUTTE	1	\$9,469,142	2,145	\$15,000	Grant
DANIELS-SHERIDAN	SCOBEEY	1	\$30,549,931	4,206	\$3,000	Grant
FORT PECK COMMUNITY	FORT PECK	1	\$7,913,406	1,039	\$5,918	Grant
FORT PECK COMMUNITY	FORT PECK	1	\$7,913,406	1,039	\$3,000	Grant
HOMESTEAD	BILLINGS	1	\$1,838,108	480	\$7,000	Grant
KOOTENAI VALLEY	LIBBY	1	\$3,128,069	1,362	\$3,000	Grant
KOOTENAI VALLEY	LIBBY	1	\$3,128,069	1,362	\$200,000	Loan
LINCOLN COUNTY	LIBBY	1	\$60,028,493	6,422	\$2,890	Grant
MILES CITY	MILES CITY	1	\$2,525,835	731	\$8,930	Grant
MONTANA EDUCATORS'	MISSOULA	1	\$11,478,810	1,536	\$2,635	Grant
MONTANA FIRST	MISSOULA	1	\$56,866,625	9,322	\$14,800	Grant
MONTANA STATE HOSPITAL	WARM SPRINGS	1	\$944,217	496	\$3,000	Grant
MONTANA STATE HOSPITAL	WARM SPRINGS	1	\$944,217	496	\$1,000	Grant
MOUNTAIN WEST	BUTTE	1	\$4,218,302	1,098	\$15,000	Grant
NORTHERN MONTANA HOSPITAL	HAVRE	1	\$519,152	258	\$750	Grant
NORTHERN MONTANA HOSPITAL	HAVRE	1	\$519,152	258	\$1,328	Grant
PARK SIDE	WHITEFISH	1	\$101,970,472	12,142	\$5,980	Grant
TRICOUNTY	HARLOWTON	1	\$1,212,552	530	\$6,210	Grant
				TOTAL:	\$304,538	

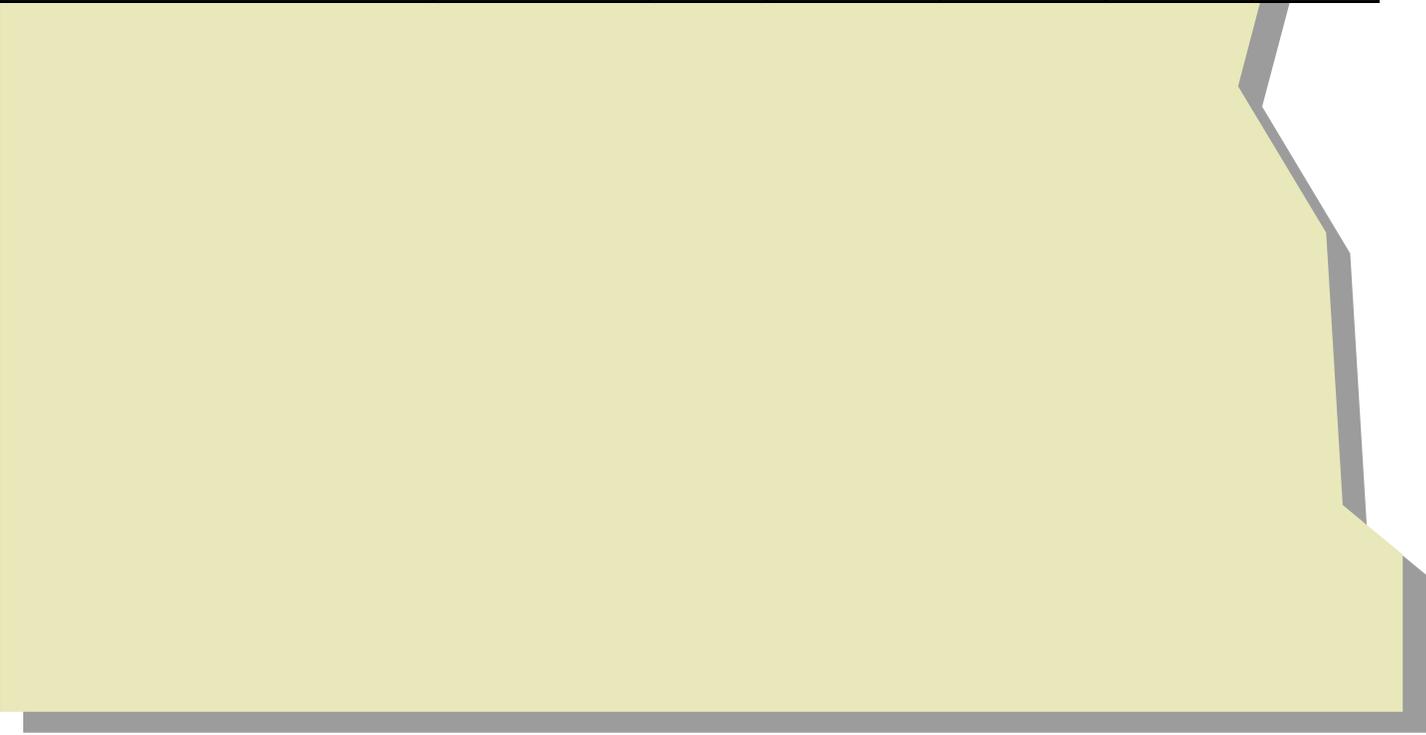
NORTH CAROLINA
Number of low-income credit unions: 8

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
GREATER KINSTON	KINSTON	1	\$8,021,090	5,010	\$1,400	Grant
GENERATIONS COMMUNITY	DURHAM	4	\$19,815,200	11,500	\$3,000	Grant
LATINO COMMUNITY	DURHAM	4	\$55,450,251	50,323	\$3,000	Grant
FIRST LEGACY	CHARLOTTE	12	\$27,295,100	6,151	\$5,400	Grant
FIRST LEGACY	CHARLOTTE	12	\$27,295,100	6,151	\$3,000	Grant
				TOTAL:	\$15,800	



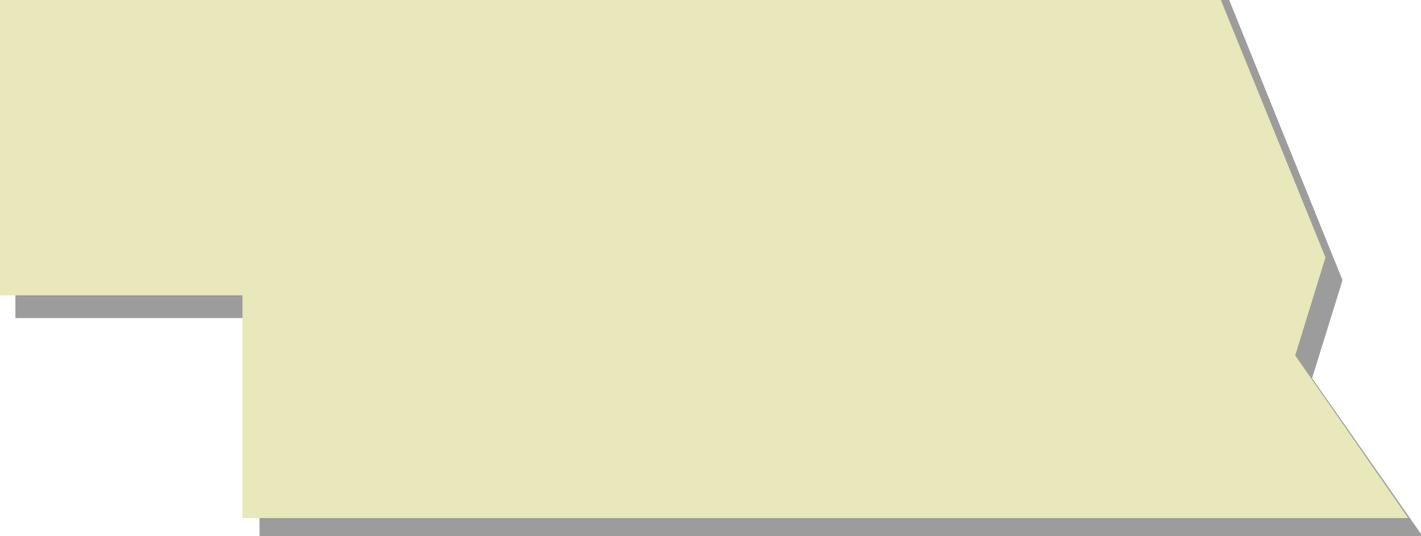
NORTH DAKOTA
Number of low-income credit unions: 17

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
DAKOTA PLAINS	EDGELEY	1	\$25,053,133	2,529	\$1,500	Grant
BEACH CO-OP	BEACH	1	\$300,687	157	\$7,000	Grant
				TOTAL:	\$8,500	



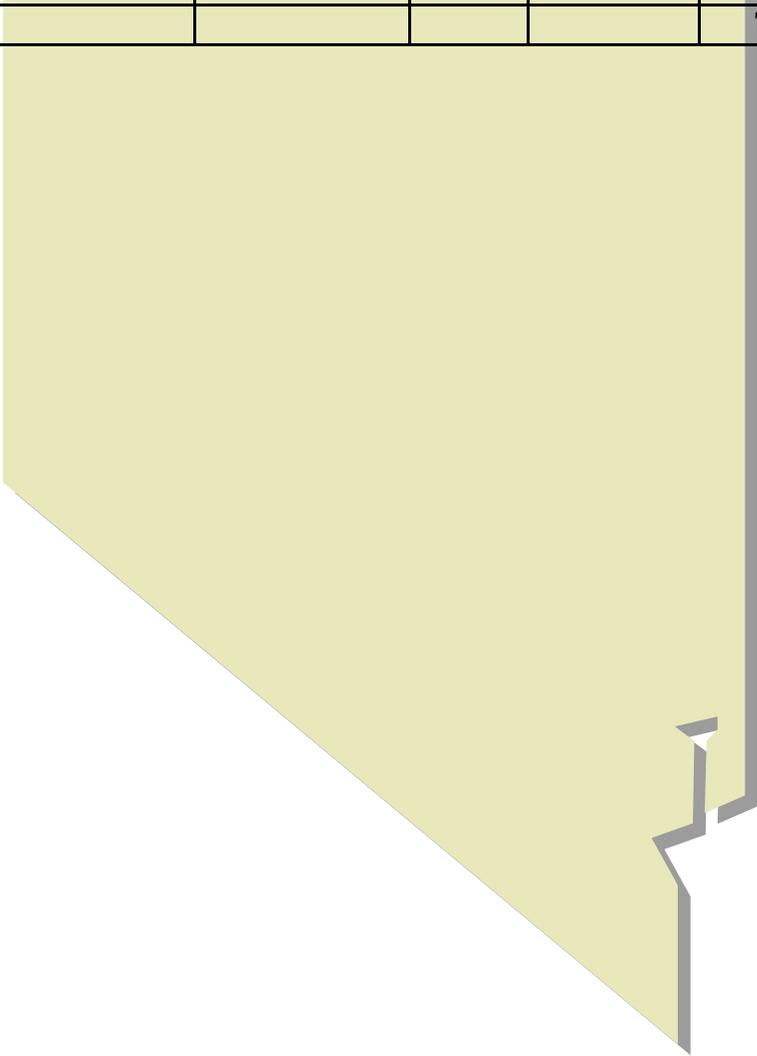
NEBRASKA
Number of low-income credit unions: 13

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
KRD	MCCOOK	3	\$5,515,142	1,772	\$7,000	Grant
HEMINGFORD COMMUNITY	HEMINGFORD	3	\$3,824,857	956	\$716	Grant
KEARNEY EATON EMPLOYEES	KEARNEY	3	\$8,260,883	2,225	\$3,000	Grant
MCPHERSON COMMUNITY	TRYON	3	\$945,837	316	\$14,105	Grant
PIONEER COMMUNITY	PALISADE	3	\$1,723,263	466	\$15,000	Grant
				TOTAL:	\$39,821	



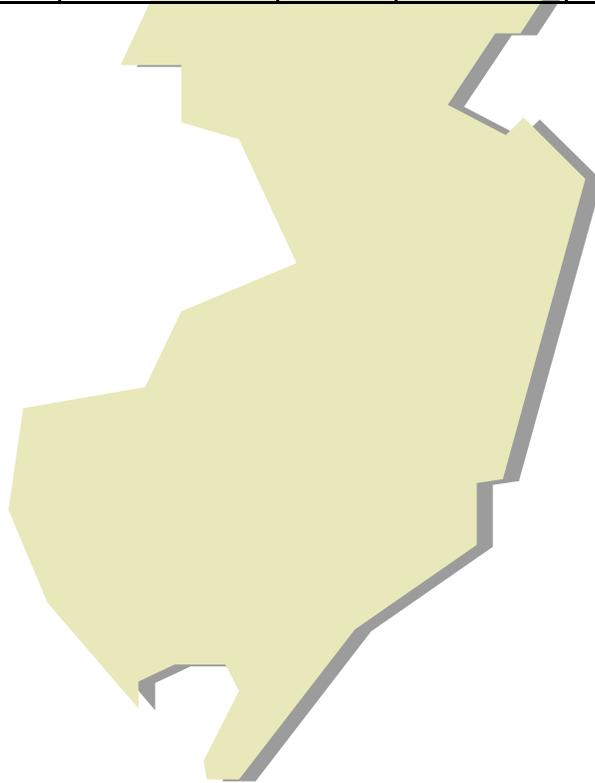
NEVADA
Number of low-income credit unions: 1

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
PAHRANAGAT VALLEY	ALAMO	2	\$13,297,362	1,556	\$200,000	Loan
				TOTAL:	\$200,000	



NEW JERSEY
Number of low-income credit unions: 9

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
LAKWOOD COMMUNITY	LAKWOOD	4	\$39,700	130	\$5,300	Grant
RENAISSANCE COMMUNITY DVLP.	SOMERSET	12	\$837,543	640	\$75,000	Loan
RENAISSANCE COMMUNITY DVLP.	SOMERSET	12	\$837,543	640	\$50,000	Loan
RENAISSANCE COMMUNITY DVLP.	SOMERSET	12	\$837,543	640	\$3,000	Grant
NEW COMMUNITY	NEWARK	13	\$4,095,556	2,975	\$15,000	Grant
				TOTAL:	\$148,300	



NEW MEXICO
Number of low-income credit unions: 29

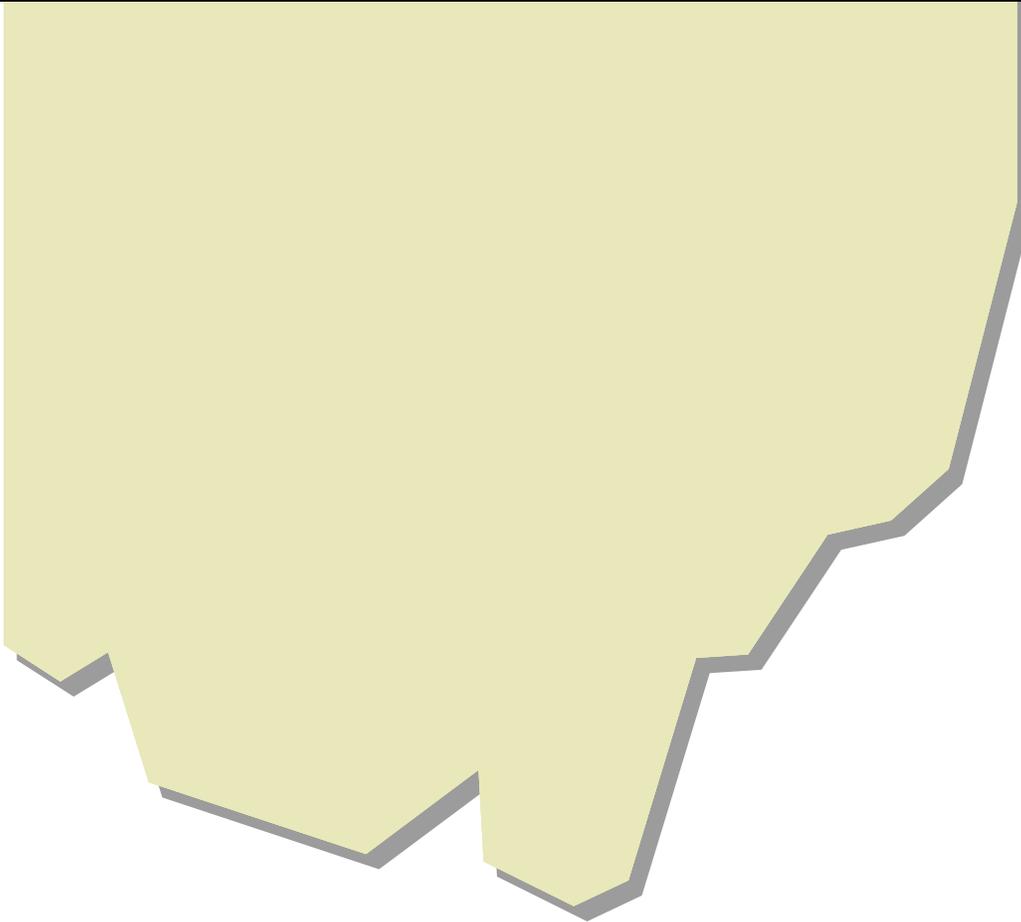
CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
ROSWELL COMMUNITY	ROSWELL	2	\$10,078,398	1,337	\$15,000	Grant
CHINO	SILVER	2	\$24,199,117	4,984	\$3,000	Grant
U-1ST COMMUNITY	CARLSBAD	2	\$3,989,191	1,042	\$625	Grant
ARTESIA	ARTESIA	2	\$43,730,826	4,728	\$3,000	Grant
EVERYONE'S	TUCUMCARI	3	\$14,160,105	4,598	\$2,850	Grant
EVERYONE'S	TUCUMCARI	3	\$14,160,105	4,598	\$3,000	Grant
EVERYONE'S	TUCUMCARI	3	\$14,160,105	4,598	\$150	Grant
QUESTA	QUESTA	3	\$4,092,311	854	\$7,000	Grant
				TOTAL:	\$34,625	

NEW YORK
Number of low-income credit unions: 81

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
WORKERS UNITED	NEW YORK	8	\$1,070,465	600	\$100,000	Loan
WORKERS UNITED	NEW YORK	8	\$1,070,465	600	\$1,739	Grant
WORKERS UNITED	NEW YORK	8	\$1,070,465	600	\$970	Grant
BROOKLYN COOPERATIVE	BROOKLYN	12	\$6,262,322	4,167	\$6,350	Grant
BROOKLYN COOPERATIVE	BROOKLYN	12	\$6,262,322	4,167	\$3,000	Grant
UNIVERSITY SETTLEMENT	NEW YORK	12	\$455,225	155	\$5,460	Grant
LOWER EAST SIDE PEOPLE'S	NEW YORK	12	\$18,315,253	5,343	\$3,000	Grant
ST. MARKS	NEW YORK	15	\$238,129	150	\$970	Grant
UNION SETTLEMENT	NEW YORK	15	\$7,926,784	4,491	\$6,500	Grant
BETHEX	BRONX	16	\$11,217,645	7,588	\$3,000	Grant
BETHEX	BRONX	16	\$11,217,645	7,588	\$3,000	Grant
BETHEX	BRONX	16	\$11,217,645	7,588	\$6,500	Grant
BETHEX	BRONX	16	\$11,217,645	7,588	\$600	Grant
MACEDONIA BAPTIST	MOUNT VERNON	17	\$122,498	102	\$2,500	Grant
ALTERNATIVES	ITHACA	22	\$51,959,178	8,745	\$6,500	Grant
SEA COMM	MASSENA	23	\$237,776,972	33,508	\$1,500	Grant
GHS	BINGHAMTON	24	\$98,750,826	15,674	\$6,500	Grant
SYRACUSE COOPERATIVE	SYRACUSE	25	\$12,660,677	2,728	\$1,295	Grant
SYRACUSE COOPERATIVE	SYRACUSE	25	\$12,660,677	2,728	\$3,000	Grant
COBBLESTONE COUNTRY	ALBION	26	\$5,136,935	2,787	\$3,000	Grant
SOUTHERN CHAUTAUQUA	LAKWOOD	27	\$31,845,870	7,649	\$1,126	Grant
SOUTHERN CHAUTAUQUA	LAKWOOD	27	\$31,845,870	7,649	\$100,000	Loan
NIAGARA FALLS MEM. MED. CTR.	NIAGARA FALLS	28	\$3,333,312	1,600	\$8,800	Grant
GENESEE CO-OP	ROCHESTER	28	\$6,778,329	2,203	\$100,000	Loan
SERVU	PAINTED POST	29	\$141,644,096	28,842	\$1,296	Grant
				TOTAL:	\$376,606	

OHIO
Number of low-income credit unions: 23

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
BETHEL COMMUNITY	DAYTON	3	\$247,070	325	\$3,825	Grant
WRIGHT-DUNBAR AREA	DAYTON	3	\$409,360	449	\$2,550	Grant
TOLEDO URBAN	TOLEDO	9	\$3,421,948	2,424	\$6,500	Grant
TOLEDO URBAN	TOLEDO	9	\$3,421,948	2,424	\$3,000	Grant
PORT CONNEAUT	CONNEAUT	14	\$17,712,846	5,543	\$2,500	Grant
STRUTHERS	STRUTHERS	17	\$10,612,019	4,157	\$15,000	Grant
FIRST MIAMI UNIVERSITY STUDENT	OXFORD		\$1,276,491	1,547	\$3,000	Grant
				TOTAL:	\$36,375	



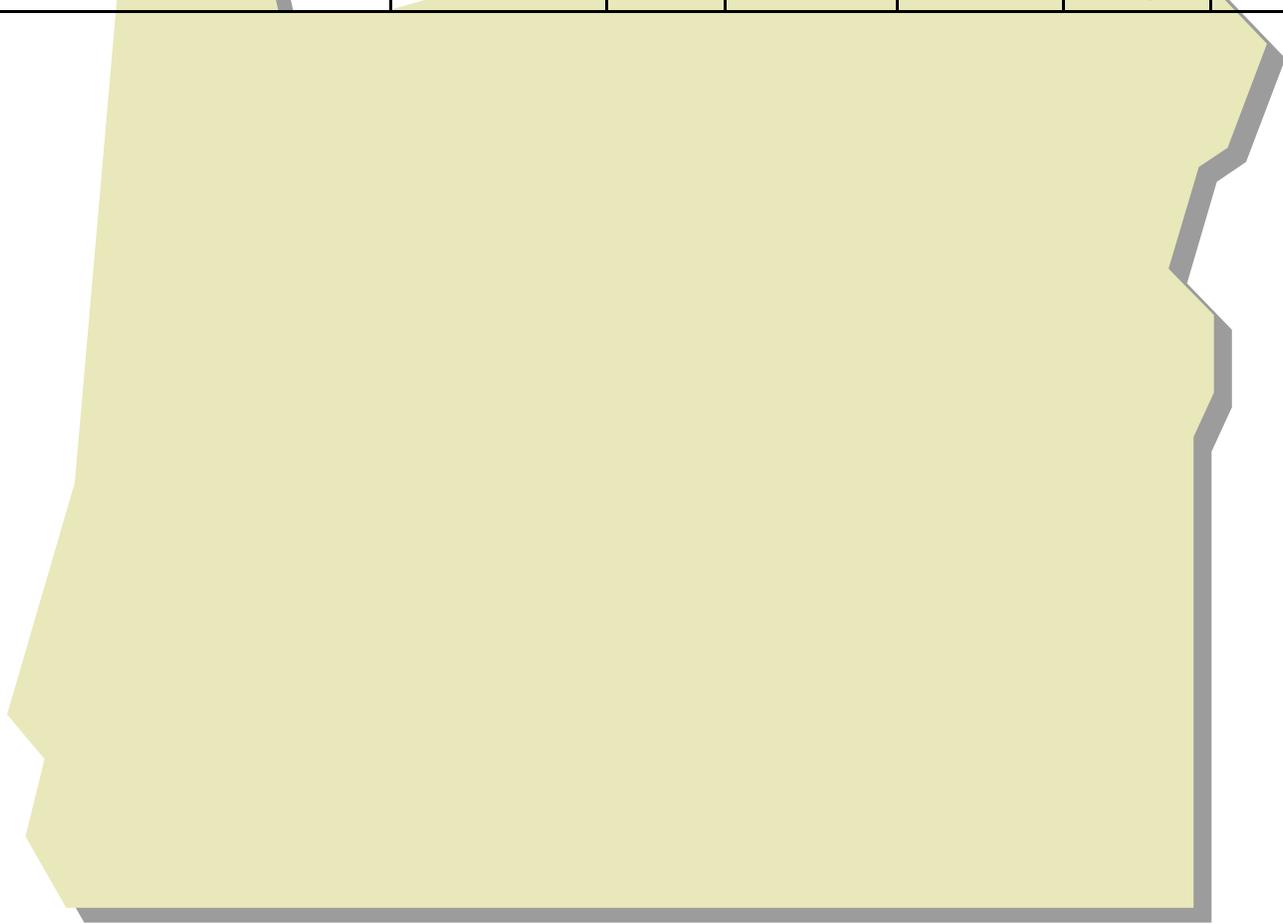
OKLAHOMA
Number of low-income credit unions: 11

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
MORNING STAR	TULSA	1	\$744,322	491	\$3,622	Grant
LANGSTON	LANGSTON	3	\$212,360	288	\$35,000	Loan
TRI-COUNTY	SHAWNEE	5	\$2,636,451	932	\$1,512	Grant
				TOTAL:	\$40,134	



OREGON
Number of low-income credit unions: 15

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
GREATER OREGON	BURNS	2	\$39,031,229	2,981	\$1,500	Grant
O.U.R.	EUGENE	4	\$4,453,174	3,200	\$7,000	Grant
				TOTAL:	\$8,500	

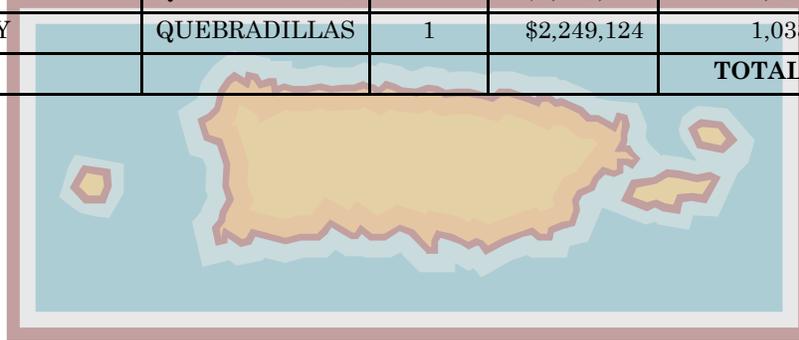


PENNSYLVANIA
Number of low-income credit unions: 108

REDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
NEW LIFE	PHILADELPHIA	1	\$907,354	1,120	\$6,500	Grant
PHILADELPHIA MINT	PHILADELPHIA	1	\$1,039,764	508	\$6,000	Grant
RTC	PHILADELPHIA	1	\$35,284	69	\$790	Grant
ST. PAULS	PHILADELPHIA	1	\$148,223	252	\$3,000	Grant
THE TRIUMPH BAPTIST	PHILADELPHIA	2	\$781,345	716	\$3,000	Grant
THE TRIUMPH BAPTIST	PHILADELPHIA	2	\$781,345	716	\$3,000	Grant
THE TRIUMPH BAPTIST	PHILADELPHIA	2	\$781,345	716	\$3,000	Grant
WARD	PHILADELPHIA	2	\$140,191	258	\$1,500	Grant
ARG BRADFORD	BRADFORD	5	\$2,541,603	735	\$3,000	Grant
BRADFORD AREA	BRADFORD	5	\$4,911,118	2,118	\$3,000	Grant
BRADFORD POSTAL	BRADFORD	5	\$148,157	119	\$2,600	Grant
CLARION UNIVERSITY	CLARION	5	\$6,176,841	1,428	\$7,000	Grant
CLARION UNIVERSITY	CLARION	5	\$6,176,841	1,428	\$1,500	Grant
CLEARFIELD STONE WORKERS	CLEARFIELD	5	\$2,787,973	1,360	\$3,000	Grant
GALAXY	FRANKLIN	5	\$28,253,883	4,965	\$7,000	Grant
N M H	WYOMING	5	\$3,011,136	941	\$3,000	Grant
P C	PORT ALLEGANY	5	\$7,725,188	1,309	\$4,433	Grant
PRIORITY FIRST	BROOKVILLE	5	\$33,286,003	6,540	\$300,000	Loan
STANDARD STEEL EMP	BURNHAM	5	\$5,373,063	1,951	\$2,600	Grant
ARC	ALTOONA	9	\$43,659,822	9,638	\$3,000	Grant
I. C.	INDIANA	9	\$1,596,339	1,331	\$3,000	Grant
CHOICE ONE COMMUNITY	WILKES BARRE	11	\$58,767,663	12,683	\$3,000	Grant
CROSS VALLEY	WILKES BARRE	11	\$117,018,942	18,473	\$3,000	Grant
CROSS VALLEY	WILKES BARRE	11	\$117,018,942	18,473	\$1,500	Grant
HIGHWAY	PITTSTON	11	\$16,001,117	2,772	\$249	Grant
HOLY ROSARY CHURCH	WILKES-BARRE	11	\$457,692	213	\$4,835	Grant
P.G. & W. EMP.	WILKES BARRE	11	\$17,310,985	1,613	\$1,200	Grant
S A M P SCRANTON	SCRANTON	11	\$7,229,414	1,683	\$1,800	Grant
VALLEY PRIDE	PLAINS	11	\$7,173,017	1,679	\$15,000	Grant
WYO VAL WEST SCHOOL EMPLOYEES	EDWARDSVILLE	11	\$5,436,216	1,737	\$7,000	Grant
ALLEGHENY CENTRAL	DUNBAR	12	\$4,843,181	898	\$200,000	Loan
FAYETTE COUNTY SCHOOL EMPL.	UNIONTOWN	12	\$8,724,384	2,173	\$6,750	Grant
				TOTAL:	\$614,257	

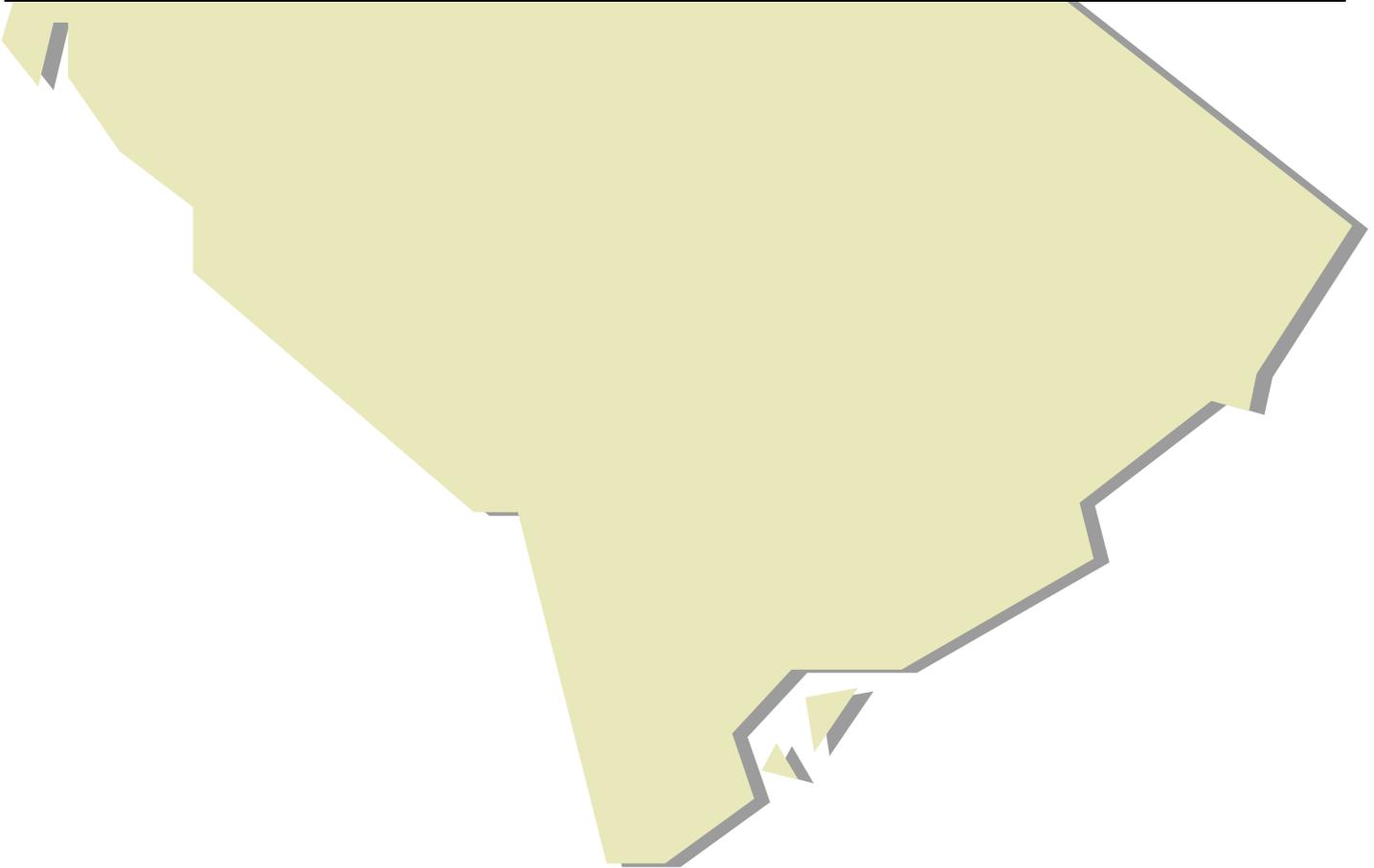
PUERTO RICO
Number of low-income credit unions: 11

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
GLAMOUR COMMUNITY	QUEBRADILLAS	1	\$2,249,124	1,038	\$3,000	Grant
GLAMOUR COMMUNITY	QUEBRADILLAS	1	\$2,249,124	1,038	\$1,380	Grant
GLAMOUR COMMUNITY	QUEBRADILLAS	1	\$2,249,124	1,038	\$150,000	Loan
				TOTAL:	\$154,380	



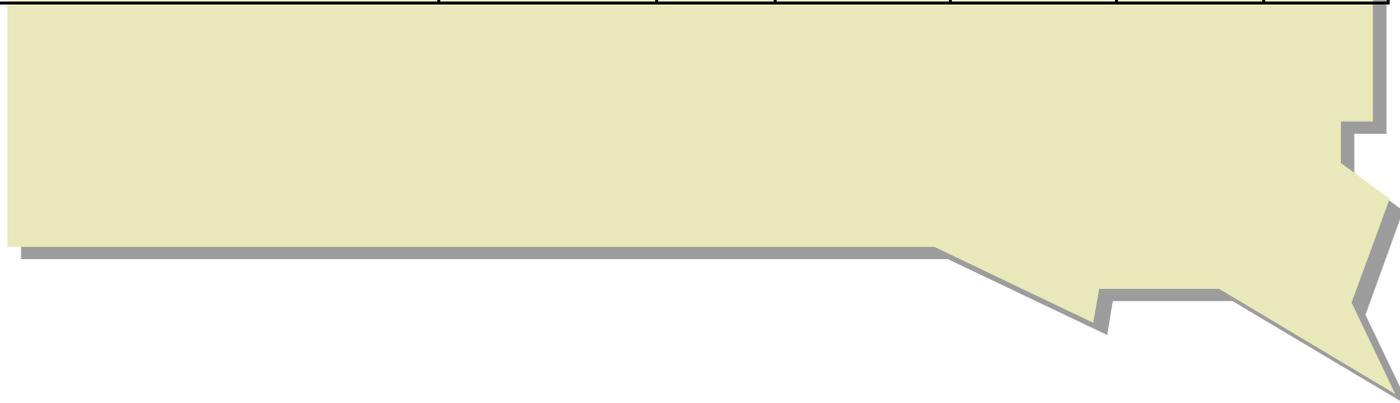
SOUTH CAROLINA
Number of low-income credit unions: 8

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
GREATER ABBEVILLE	ABBEVILLE	3	\$9,963,823	2,117	\$7,000	Grant
LAKELANDS	GREENWOOD	3	\$8,719,288	3,048	\$2,896	Grant
ABBEVILLE SEABOARD	ABBEVILLE	3	\$5,138,460	1,307	\$3,500	Grant
				TOTAL:	\$13,396	



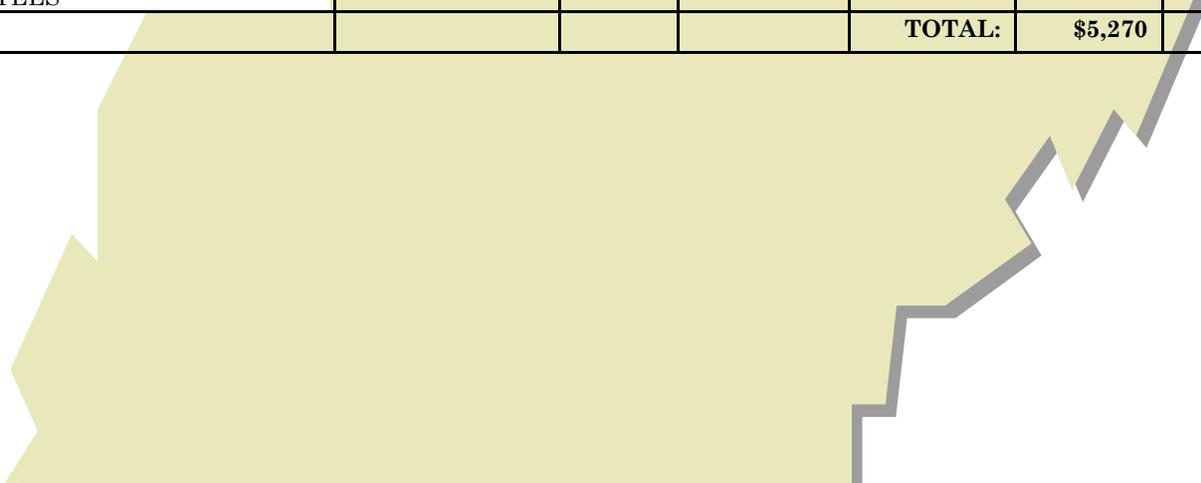
SOUTH DAKOTA
Number of low-income credit unions: 32

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
DAKOTALAND	HURON	1	\$108,930,926	18,467	\$3,000	Grant
CONSOLIDATED-HUB CO	ABERDEEN	1	\$4,890,207	1,197	\$3,000	Grant
SISSETON COOP	SISSETON	1	\$4,220,187	1,112	\$6,500	Grant
CONSUMER'S	GREGORY	1	\$6,549,540	987	\$200,000	Loan
SIOUX VALLEY COOP	WATERTOWN	1	\$6,079,352	1,568	\$2,055	Grant
WATERTOWN EMPLOYEES	WATERTOWN	1	\$13,843,107	2,108	\$625	Grant
SIMPLY SERVICE	BELLE FOURCHE	1	\$14,156,087	2,913	\$10,812	Grant
MITCHELL AREA	MITCHELL	1	\$12,151,596	2,130	\$6,087	Grant
SENTINEL	BOX ELDER	1	\$45,586,456	8,220	\$1,500	Grant
PALACE CITY	MITCHELL	1	\$4,746,440	1,328	\$8,257	Grant
INTERLAKES	MADISON	1	\$5,533,278	1,890	\$3,950	Grant
CR COMMUNITY FIRST	EAGLE BUTTE	1			\$7,000	Grant
				TOTAL:	\$252,786	



TENNESSEE
Number of low-income credit unions: 7

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
CHURCH KOINONIA	CHATTANOOGA	3	\$3,169,968	2,200	\$1,295	Grant
MEMPHIS MUNICIPAL EMPLOYEES	MEMPHIS	9	\$12,298,353	3,487	\$3,975	Grant
				TOTAL:	\$5,270	

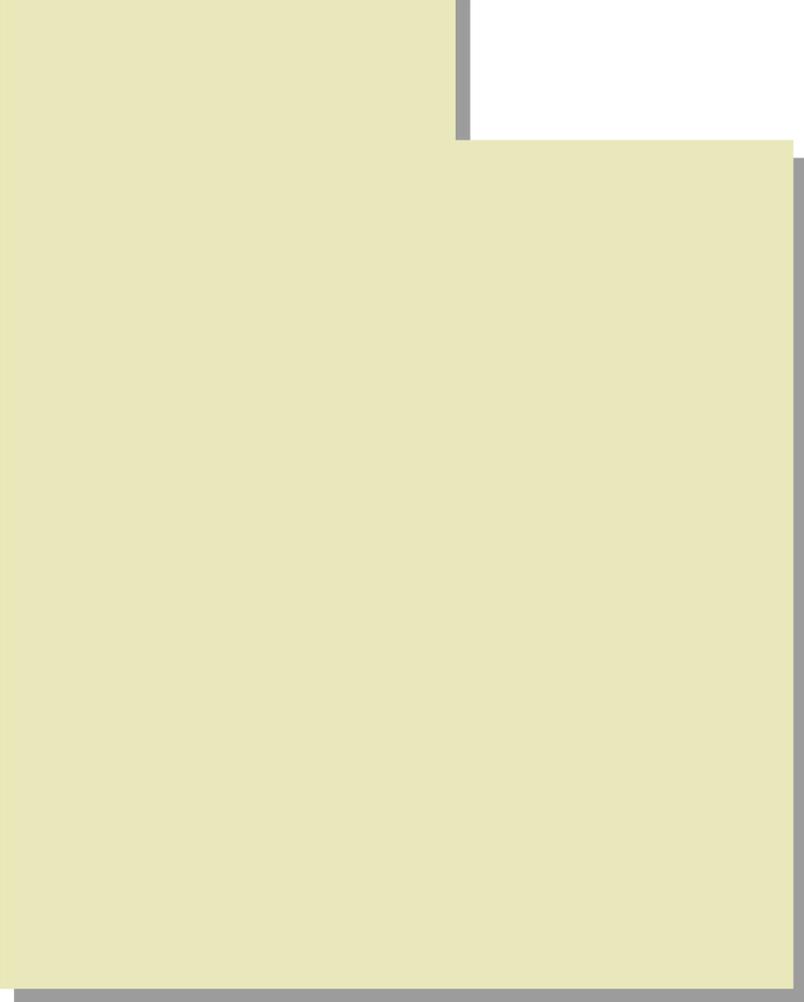


TEXAS
Number of low-income credit unions: 86

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
C-T WACO	WACO	11	\$5,179,772	1,589	\$15,000	Grant
GENCO	WACO	11	\$154,807,009	30,095	\$6,825	Grant
COVENANT SAVINGS	COPPERAS COVE	11	\$2,523,886	1,528	\$1,190	Grant
VICTORIA CITY-COUNTY EMPL.	VICTORIA	14	\$5,118,340	1,361	\$3,555	Grant
NAFT	PHARR	15	\$45,417,793	8,256	\$6,352	Grant
WEST TEXAS	EL PASO	16	\$79,879,167	21,916	\$3,000	Grant
OUR MOTHER OF MERCY PARISH HOUSTON	HOUSTON	18	\$1,762,756	626	\$11,610	Grant
OUR MOTHER OF MERCY PARISH HOUSTON	HOUSTON	18	\$1,762,756	626	\$3,000	Grant
DIVISION 694 MOTOR COACH EMP	SAN ANTONIO	20	\$2,114,547	1,280	\$250	Grant
BORDER	DEL RIO	23	\$93,273,142	20,262	\$6,500	Grant
SOUTHSIDE	SAN ANTONIO	23	\$36,888,976	8,768	\$15,000	Grant
SAN ANTONIO WATER SYSTEM	SAN ANTONIO	28	\$2,834,031	1,193	\$3,000	Grant
BEXAR COUNTY TEACHERS	SAN ANTONIO		\$1,381,803	909	\$3,000	Grant
BEXAR COUNTY TEACHERS	SAN ANTONIO		\$1,381,803	909	\$14,000	Grant
				TOTAL:	\$92,281	

UTAH
Number of low-income credit unions: 7

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
SAN JUAN	BLANDING	2	\$8,779,789	2,577	\$3,000	Grant
				TOTAL:	\$3,000	

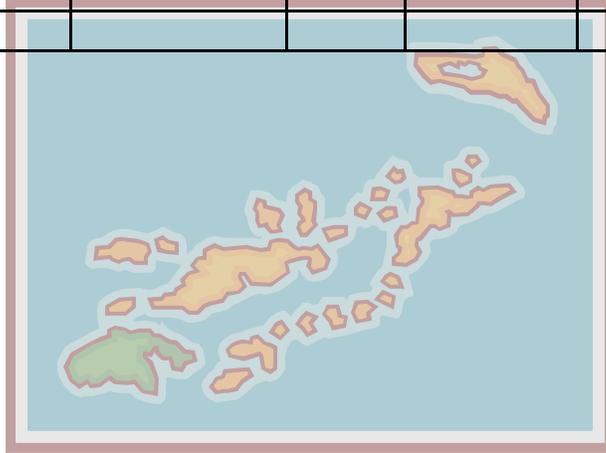


VIRGINIA
Number of low-income credit unions: 15

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
NEWPORT NEWS NEIGHBORHOOD	NEWPORT NEWS	3	\$250,565	433	\$12,101	Grant
NCP COMMUNITY DEVELOPMENT	NORFOLK	3	\$1,508,801	837	\$3,000	Grant
HALIFAX COUNTY COMMUNITY	SOUTH BOSTON	5	\$4,654,705	4,480	\$7,000	Grant
SHILOH OF ALEXANDRIA	ALEXANDRIA	8	\$1,342,345	657	\$3,000	Grant
RADFORD PIPE SHOP EMPLOYEES	RADFORD	9	\$11,681,374	4,632	\$7,000	Grant
MOUNTAIN EMPIRE	MARION	9	\$10,887,406	4,101	\$5,000	Grant
				TOTAL:	\$37,101	

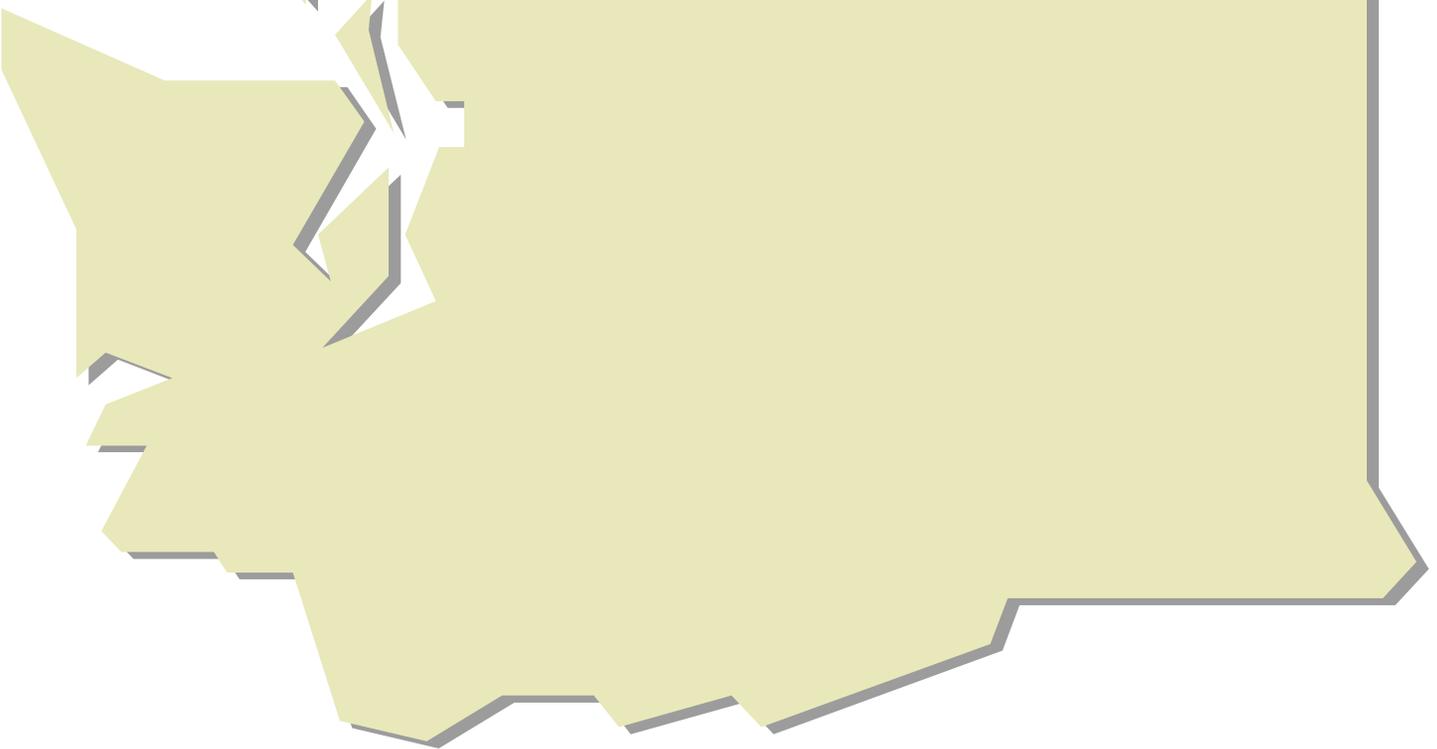
VIRGIN ISLANDS
Number of low-income credit unions: 5

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
ST. THOMAS	ST. THOMAS	1	\$35,148,831	5,992	\$3,000	Grant
				TOTAL:	\$3,000	



WASHINGTON
Number of low-income credit unions: 8

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
TIMBER COUNTRY COMMUNITY	MORTON	3	\$2,200,771	645	\$15,000	Grant
YAKIMA COMMUNITY	YAKIMA	4	\$9,725,260	1,858	\$150,000	Loan
NEWRIZONS	HOQUIAM	6	\$6,404,592	1,131	\$4,260	Grant
				TOTAL:	\$169,260	



WISCONSIN
Number of low-income credit unions: 11

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
CTK	MILWAUKEE	4	\$246,952	358	\$5,300	Grant
GREATER GALILEE BAPTIST	MILWAUKEE	4	\$199,982	148	\$7,000	Grant
HOLY REDEEMER COMM. OF SE WIS.	MILWAUKEE	4	\$1,246,383	279	\$4,170	Grant
HOLY REDEEMER COMM. OF SE WIS.	MILWAUKEE	4	\$1,246,383	279	\$3,000	Grant
IRON COUNTY COMMUNITY	HURLEY	7	\$10,018,602	2,843	\$7,000	Grant
LCO	HAYWARD	7	\$1,565,543	1,491	\$3,748	Grant
				TOTAL:	\$30,218	

WEST VIRGINIA
Number of low-income credit unions: 51

CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
U S EMPLOYEES	FAIRMONT	1	\$712,242	287	\$3,900	Grant
CWV TEL	CLARKSBURG	1	\$17,587,828	3,475	\$2,390	Grant
PLUMBERS & STEAMFITTERS LO 83	WHEELING	1	\$1,052,307	433	\$1,035	Grant
OHIO COUNTY PUBLIC SCHOOLS	WHEELING	1	\$3,607,550	850	\$2,220	Grant
TEAMSTERS LOCAL 697	WHEELING	1	\$1,156,711	464	\$2,338	Grant
THE UNITED	MORGANTOWN	1	\$38,787,890	8,407	\$3,000	Grant
THE UNITED	MORGANTOWN	1	\$38,787,890	8,407	\$300,000	Loan
PRESTON	KINGWOOD	1	\$13,623,774	1,441	\$6,665	Grant
CLARKSBURG AREA POSTAL EMPL.	CLARKSBURG	1	\$9,913,500	1,246	\$2,500	Grant
STAR USA	CHARLESTON	2	\$132,142,868	19,343	\$7,441	Grant
CHARLESTON NEWSPAPERS	CHARLESTON	2	\$2,043,670	417	\$12,356	Grant
WV UNITED	CHARLESTON	2	\$10,793,351	2,969	\$10,000	Grant
ALLOY	ALLOY	3	\$13,651,712	2,647	\$13,505	Grant
				TOTAL:	\$367,350	

WYOMING
Number of low-income credit unions: 8

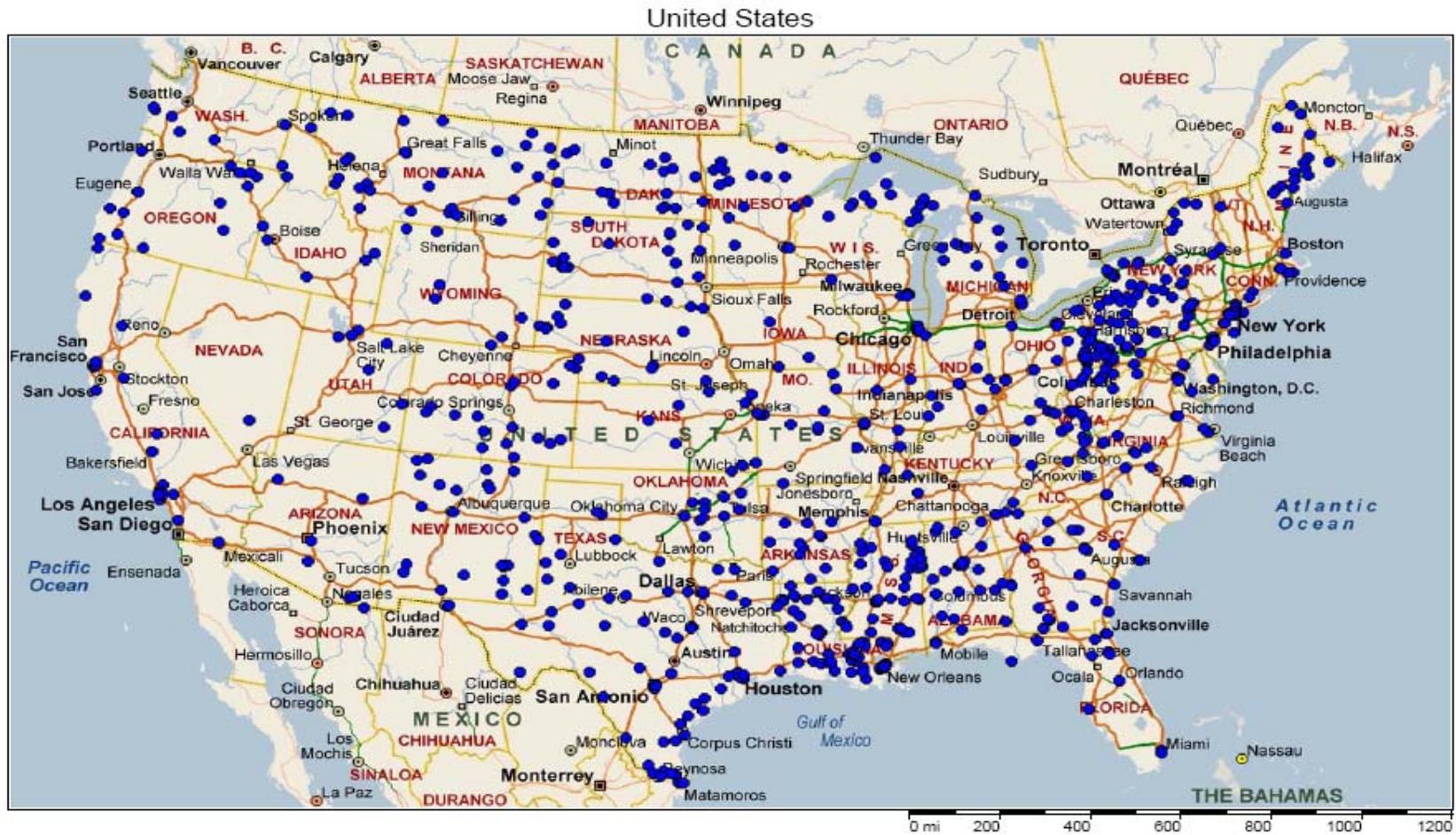
CREDIT UNION NAME	CITY	CONG. DISTR.	ASSETS	MEMBERS SERVED	AMOUNT OF ASST.	TYPE OF ASST.
YELLOWSTONE	YELLOWSTONE NP	1	\$4,584,046	1,021	\$1,500	Grant
YELLOWSTONE	YELLOWSTONE NP	1	\$4,584,046	1,021	\$3,000	Grant
UNIWYO	LARAMIE	1	\$133,896,861	13,826	\$1,500	Grant
UNIWYO	LARAMIE	1	\$133,896,861	13,826	\$1,500	Grant
UNIWYO	LARAMIE	1	\$133,896,861	13,826	\$15,000	Grant
ATLANTIC CITY	LANDER	1	\$52,316,101	7,446	\$1,500	Grant
ATLANTIC CITY	LANDER	1	\$52,316,101	7,446	\$3,000	Grant
				TOTAL:	\$27,000	

APPENDIX - 5, MAP OF LOW-INCOME DESIGNATED CREDIT UNIONS, DECEMBER 2007

Number of Low Income Credit Unions by State

<i>State</i>	<i>Low-Income Credit Unions</i>	<i>State</i>	<i>Low-Income Credit Unions</i>	<i>State</i>	<i>Low-Income Credit Unions</i>	<i>State</i>	<i>Low-Income Credit Unions</i>
Alaska	2	Iowa	5	Mississippi	46	Puerto Rico	11
Alabama	34	Idaho	7	Montana	50	Rhode Island	1
Arkansas	14	Illinois	17	North Carolina	8	South Carolina	8
Arizona	7	Indiana	13	North Dakota	17	South Dakota	32
California	25	Kansas	10	Nebraska	13	Tennessee	7
Colorado	18	Kentucky	5	New Jersey	9	Texas	86
Connecticut	2	Louisiana	79	New Mexico	29	Utah	7
Washington, DC	4	Massachusetts	7	Nevada	1	Virginia	15
Delaware	1	Maryland	8	New York	81	Virgin Islands	5
Florida	12	Maine	21	Ohio	23	Vermont	1
Georgia	17	Michigan	32	Oklahoma	11	Washington	8
Guam	2	Minnesota	16	Oregon	15	Wisconsin	11
Hawaii	57	Missouri	14	Pennsylvania	108	West Virginia	51
						Wyoming	8

APPENDIX - 5, MAP OF LOW-INCOME DESIGNATED CREDIT UNIONS, DECEMBER 2007



APPENDIX - 5, MAP OF LOW-INCOME DESIGNATED CREDIT UNIONS, DECEMBER 2007



**APPENDIX - 6, AUDITED FINANCIAL STATEMENTS
AS OF DECEMBER 2006 AND DECEMBER 2005**

*National Credit Union
Administration Community
Development Revolving
Loan Fund*

*Financial Statements as of and for the
Years Ended December 31, 2006 and 2005,
and Independent Auditors' Reports*

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005:	
Balance Sheets	2
Statements of Operations	3
Statements of Changes in Fund Balance	4
Statements of Cash Flows	5
Notes to Financial Statements	6-10
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED UPON THE AUDIT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	11-12



Deloitte & Touche LLP
Suite 800
1750 Tysons Boulevard
McLean, VA 22102-4219
USA

Tel: 703-251-1000
Fax: 703-251-3400
www.us.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Inspector General of
National Credit Union Administration:

We have audited the accompanying balance sheets of National Credit Union Administration Community Development Revolving Loan Fund ("CDRLF") as of December 31, 2006 and 2005, and the related statements of operations, changes in fund balance, and cash flows for the years then ended. These financial statements are the responsibility of the management of CDRLF. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CDRLF's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of National Credit Union Administration Community Development Revolving Loan Fund as of December 31, 2006 and 2005, and the results of its operations and the cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2007, on our consideration of CDRLF's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

A handwritten signature in blue ink that reads "Deloitte & Touche LLP". The signature is written in a cursive style and is positioned above a horizontal red line.

February 12, 2007

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**BALANCE SHEETS
AS OF DECEMBER 31, 2006 AND 2005**

	2006	2005
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 8,668,980	\$ 11,959,875
LOANS—Net of allowance (Note 4)	7,386,864	4,554,047
INTEREST RECEIVABLE	<u>17,703</u>	<u>11,293</u>
TOTAL	<u>\$ 16,073,547</u>	<u>\$ 16,525,215</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES—Accrued technical assistance	<u>\$ 1,091,418</u>	<u>\$ 837,265</u>
Total liabilities	<u>1,091,418</u>	<u>837,265</u>
FUND BALANCE:		
Revolving fund capital (Note 3)	13,435,642	14,337,778
Accumulated earnings	<u>1,546,487</u>	<u>1,350,172</u>
Total fund balance	<u>14,982,129</u>	<u>15,687,950</u>
TOTAL	<u>\$ 16,073,547</u>	<u>\$ 16,525,215</u>

See notes to financial statements.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005**

	2006	2005
SUPPORT AND REVENUES:		
Interest on cash equivalents	\$ 451,184	\$ 274,095
Interest on loans	57,271	52,700
Appropriation revenue	<u>892,636</u>	<u>793,600</u>
Total support and revenues	<u>1,401,091</u>	<u>1,120,395</u>
EXPENSES:		
Technical assistance	1,224,956	886,865
(Reduction of) provision for allowance for loan losses	<u>(20,180)</u>	<u>37,358</u>
Total expenses	<u>1,204,776</u>	<u>924,223</u>
EXCESS OF SUPPORT AND REVENUES OVER EXPENSES	<u>\$ 196,315</u>	<u>\$ 196,172</u>

See notes to financial statements.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005**

	2006	2005
FUND BALANCE—Beginning of year	\$ 15,687,950	\$ 14,343,378
Change in unexpended appropriations:		
Operating appropriations received (Note 3)	-	1,942,000
Rescission of appropriations received (Note 3)	(9,500)	
Appropriation revenue recognized (Note 3)	(892,636)	(793,600)
Excess of support and revenues over expenses	<u>196,315</u>	<u>196,172</u>
FUND BALANCE—End of year	<u>\$ 14,982,129</u>	<u>\$ 15,687,950</u>

See notes to financial statements.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005**

	2006	2005
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of support and revenues over expenses	\$ 196,315	\$ 196,172
Adjustments to reconcile the excess of support and revenues over expenses to net cash used in operating activities:		
Change in unexpended appropriations	(892,636)	(793,600)
Reduction of allowance for loan losses—net of recoveries	(20,180)	(12,913)
Changes in assets and liabilities:		
(Increase) decrease in interest receivable	(6,410)	5,764
Increase in accrued technical assistance	<u>254,153</u>	<u>109,964</u>
Net cash used in operating activities	<u>(468,758)</u>	<u>(494,613)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Loan principal repayments	1,331,863	2,145,022
Loan disbursements	<u>(4,144,500)</u>	<u>(1,669,000)</u>
Net cash (used in) provided by investing activities	<u>(2,812,637)</u>	<u>476,022</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Appropriations received—revolving fund capital	-	1,942,000
Recission of appropriations received	<u>(9,500)</u>	<u>-</u>
Net cash (used in) provided by financing activities	<u>(9,500)</u>	<u>1,942,000</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(3,290,895)	1,923,409
CASH AND CASH EQUIVALENTS—Beginning of year	<u>11,959,875</u>	<u>10,036,466</u>
CASH AND CASH EQUIVALENTS—End of year	<u>\$ 8,668,980</u>	<u>\$ 11,959,875</u>

See notes to financial statements.

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005

1. NATURE OF ORGANIZATION

The Community Development Revolving Loan Fund for Credit Unions ("CDRLF") was established by an act of Congress (Public Law 96-123, November 20, 1979) to stimulate economic development in low-income communities. The National Credit Union Administration ("NCUA") and the Community Services Association ("CSA") jointly adopted Part 705 of NCUA Rules and Regulations, governing administration of the Fund, on February 28, 1980.

Upon the dissolution of CSA in 1983, administration of CDRLF was transferred to the Department of Health and Human Services ("HHS"). Because HHS never promulgated final regulations governing the administration of CDRLF, the Fund was dormant.

The Community Development Credit Union Transfer Act (Public Law 99-604, November 6, 1986) transferred CDRLF administration back to NCUA. The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations on September 16, 1987, and began making loans/deposits to participating credit unions in 1990.

The purpose of CDRLF is to stimulate economic activities in the communities served by low-income credit unions which will result in increased income, ownership, and employment opportunities for low-wealth residents, and other economic growth. The policy of NCUA is to revolve the loans to qualifying credit unions as often as practical in order to gain maximum impact on as many participating credit unions as possible.

2. SIGNIFICANT ACCOUNTING AND OPERATIONAL POLICIES

Basis of Accounting—CDRLF reports its financial statements on the accrual basis of accounting.

Cash Equivalents—The Federal Credit Union Act permits CDRLF to make investments in United States Government Treasury securities. All investments in 2006 and 2005 were cash equivalents and are stated at cost which approximates fair value. Cash equivalents are highly liquid investments with original maturities of three months or less.

Allowance for Loan Losses—CDRLF records a provision for estimated loan losses. Loans considered to be uncollectible are charged to the allowance for loan losses. Management continually evaluates the adequacy of the allowance for loan losses based upon prevailing circumstances and an assessment of collectibility risk of the total loan portfolio. Accrual of interest is discontinued on non-performing loans when management believes collectibility is doubtful. At December 31, 2006 and 2005, there were no nonaccrual loans.

Salary and Operating Expenses—NCUA provides certain general and administrative support to the CDRLF, including office space, salaries, and certain supplies. The value of these contributed services is not charged to CDRLF.

Revenue Recognition—Appropriation revenue is recognized as the related technical assistance expense is recognized. Total appropriation revenues will differ from total technical assistance expenses because not all technical assistance is funded by appropriations.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's estimates.

3. GOVERNMENT REGULATIONS

CDRLF is subject to various Federal laws and regulations. Assistance, which includes lending and technical assistance, is limited by Congress to a total of the \$18,660,515 appropriated for CDRLF, plus accumulated earnings. Federally chartered and state-chartered credit unions may participate in CDRLF's Community Loan Fund. Loans may only be made to low-income credit unions as defined by NCUA.

NCUA Rules and Regulations Section 705.7 permit the classification of the loan in the participating credit union's accounting records as either a note payable or a nonmember deposit. As a nonmember deposit, an amount not to exceed \$100,000 per credit union is insured by the National Credit Union Share Insurance Fund ("NCUSIF"). The covered amount of loans recorded as nonmember deposits by participating credit unions insured by the NCUSIF totaled approximately \$4,553,000 and \$3,034,000 at December 31, 2006 and 2005, respectively. Under the CDRLF Loan Program, loans recorded in the credit union's accounting records as notes payable may be collateralized.

Loans are limited to a maximum amount of \$300,000 per credit union. Loans issued after January 1, 2002, carry a fixed rate of 1%. Interest and principal are repaid on a semiannual basis beginning six months and one year, respectively, after the initial distribution of the loan. The maximum term of each loan is five years. Participating credit unions are required to match the value of the loan within one year of the date of approval of the loan.

During the year ended December 31, 2005, appropriations for loans and technical assistance in the amount of \$1,942,000 were received, of which \$950,000 was for fiscal years 2006–2007. Of this amount, \$1,743,600 was designated to be used as operating appropriations for technical assistance and \$198,400 was designated to be used as revolving fund capital.

In January 2006, \$9,500 of the fiscal 2006–2007 appropriation was rescinded, making a net appropriation of \$940,500 for technical assistance for fiscal years 2006–2007.

For the appropriations received for technical assistance for fiscal 2006–2007, \$940,500 expires on September 30, 2007. Appropriations of \$941,000 for technical assistance grants are proposed for fiscal 2007–2008.

	Public Laws			Total
	No. 108-199	No. 108-199	No. 109-115	
Activities by each appropriation, from inception				
Operating appropriation received—2005	\$ 793,600	\$ 198,400	\$ 950,000	\$ 1,942,000
Appropriation revenue recognized—2005	793,600	-	-	793,600
Operating appropriation rescinded—2006	-	-	(9,500)	(9,500)
Appropriation revenue recognized—2006	-	-	<u>892,636</u>	<u>892,636</u>
Balance—December 31, 2006	<u>\$ -</u>	<u>\$ 198,400</u>	<u>\$ 47,864</u>	<u>\$ 246,264</u>
			2006	2005
Unexpended appropriations:				
Balance—beginning of the year			\$ 2,043,578	\$ 895,178
Operational appropriations (rescinded) received			(9,500)	1,942,000
Appropriation revenue recognized			<u>(892,636)</u>	<u>(793,600)</u>
Balance of unexpended appropriations—end of year			<u>\$ 1,141,442</u>	<u>\$ 2,043,578</u>
Revolving fund capital:				
Balance—beginning of the year			\$ 14,337,778	\$ 13,189,378
Change in unexpended appropriations			<u>(902,136)</u>	<u>1,148,400</u>
Balance of revolving fund capital—end of year			<u>\$ 13,435,642</u>	<u>\$ 14,337,778</u>

4. LOANS

Loans outstanding at December 31, 2006 and 2005, are scheduled to be repaid during the following subsequent years:

	2006	2005
2007	\$ 1,828,997	\$ 1,298,223
2008	1,655,690	1,310,287
2009	1,549,027	826,790
2010	1,247,700	720,127
2011	<u>1,105,450</u>	<u>418,800</u>
	7,386,864	4,574,227
Less allowance for loan losses	<u>-</u>	<u>(20,180)</u>
Net loans outstanding	<u>\$ 7,386,864</u>	<u>\$ 4,554,047</u>

Changes in the allowance for loan losses are summarized below:

	2006	2005
Balance—beginning of year	\$ 20,180	\$ 33,093
Write-offs		(50,271)
(Reduction of) provision for allowance for loan losses	<u>(20,180)</u>	<u>37,358</u>
Balance—end of year	<u>\$ -</u>	<u>\$ 20,180</u>

5. CONCENTRATION OF CREDIT RISK

At December 31, 2006 and 2005, there are no significant concentrations of credit risk in the loan portfolio. As discussed in Note 1, CDRLF provides loans to credit unions that serve predominantly low-income communities.

6. ESTIMATED FAIR VALUE OF FINANCIAL INSTRUMENTS

The following disclosures of the estimated fair value of financial instruments are made in accordance with the requirements of Statement of Financial Accounting Standards No. 107, *Disclosures about Fair Value of Financial Instruments*. The methods and assumptions used in estimating the fair value disclosures for financial instruments are as follows:

Cash and Cash Equivalents—The carrying amounts for cash and cash equivalents approximate fair values.

Interest Receivable and Accrued Technical Assistance—Such items are recorded at book values, which approximate the respective fair values.

Loans—The fair value is estimated by discounting projected future cash flows using current market interest rates. For purposes of this calculation, the discount rate used was the prime interest rate plus two percent (6.76% and 6.37% at December 31, 2006 and 2005, respectively).

The carrying amount and the estimated fair value of the CDRLF's financial instruments are as follows:

	December 31, 2008		December 31, 2006	
	Carrying Amount	Estimated Fair Value	Carrying Amount	Estimated Fair Value
Assets:				
Cash and cash equivalents	\$ 8,668,980	\$ 8,668,980	\$ 11,959,875	\$ 11,959,875
Interest receivable	\$ 17,703	\$ 17,703	\$ 11,293	\$ 11,293
Loans	\$ 7,386,864	\$ 6,358,776	\$ 4,574,227	\$ 4,394,307
Allowance for loan losses	-	-	(20,180)	(20,180)
Loans—net of allowance	\$ 7,386,864	\$ 6,358,776	\$ 4,554,047	\$ 4,374,127
Liabilities—accrued technical assistance				
	\$ 1,091,418	\$ 1,091,418	\$ 837,265	\$ 837,265

It is the intent of CDRLF to hold its loans to maturity. CDRLF anticipates realizing the carrying amount in full. Fair value is less than the carrying amount because loans are made at less than market interest rates.



Deloitte & Touche LLP
Suite 800
1750 Tysons Boulevard
McLean, VA 22102-4219
USA

Tel: 703-251-1000
Fax: 703-251-3400
www.us.deloitte.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED UPON THE AUDIT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Inspector General of
National Credit Union Administration:

We have audited the financial statements of the National Credit Union Administration Community Development Revolving Loan Fund ("CDRLF") as of and for the year ended December 31, 2006, and have issued our report thereon dated February 12, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered CDRLF's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the CDRLF's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of CDRLF's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be presented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether CDRLF's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed

We noted certain matters that we reported to management of CDRLF in a separate letter dated February 12, 2007.

This report is intended solely for the information and use of the Inspector General, the Board of the National Credit Union Administration, and the management of the National Credit Union Administration Community Development Revolving Loan Fund and is not intended to be and should not be used by anyone other than these specified parties.



February 12, 2007

REGION	Number LICUs
1	145
2	196
3	189
4	325
5	236

Total 1,091

NATIONAL CREDIT UNION ADMINISTRATION

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

INTRODUCTION

The National Credit Union Administration (NCUA) is the independent federal agency that charters and supervises federal credit unions. NCUA was created by an act of Congress in 1934 through the Federal Credit Union Act. The agency's purpose is to serve, protect, and promote a safe, stable, national system of cooperative institutions that encourage thrift and offer a source of credit to their members.

NCUA, with the backing of the full faith and credit of the U.S. government, operates the National Credit Union Share Insurance Fund (NCUSIF). This fund insures the savings of more than 90 million members in all federal credit unions and the vast majority of state-chartered credit unions. NCUA operating costs are supported by the fees paid by the credit unions it supervises and insures, not by tax dollars.

NCUA's mission is to ensure a safe and sound credit union system. In support of the agency's mission, the Office of Small Credit Union Initiatives, within the NCUA, helps to foster credit union development, particularly in the expansion of services provided by small and low-income designated credit unions, to all eligible consumers.

The Office of Small Credit Union Initiatives is the office that administers and manages the Community Development Revolving Loan Fund, which provides loans and grants to low-income designated credit unions.

PURPOSE AND ACTIVITY

PURPOSE

NCUA's Community Development Revolving Loan Fund (CDRLF) was created by an Act of Congress¹ to show that, with a small amount of financial assistance, credit unions serving low-income communities could play a significant role in providing needed financial services to those communities.

The CDRLF provides reduced-rate loans and technical assistance funds enabling low-income credit unions to provide basic financial services and to stimulate economic activities in their communities. This support results in increased income, ownership, and employment in those low-income communities. CDRLF funding also enables low-income credit unions to improve their operations.

The overall objectives for the CDRLF and its operating principals are codified in Part 705 of NCUA's Rules and Regulations.

ELIGIBILITY

To participate in the Program, a federally chartered credit union must be currently designated as a "low-income" credit union as set forth in NCUA's Rules and Regulations. A state chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and concurrence from NCUA.

A low-income designated credit union is one in which more than half of its members meet the NCUA definition for "low-income member." Prior to 2009, a low-income member was one whose annual household income fell at or below 80 percent of the national median household income (MHI), but provided a differential for certain high-cost geographic areas.

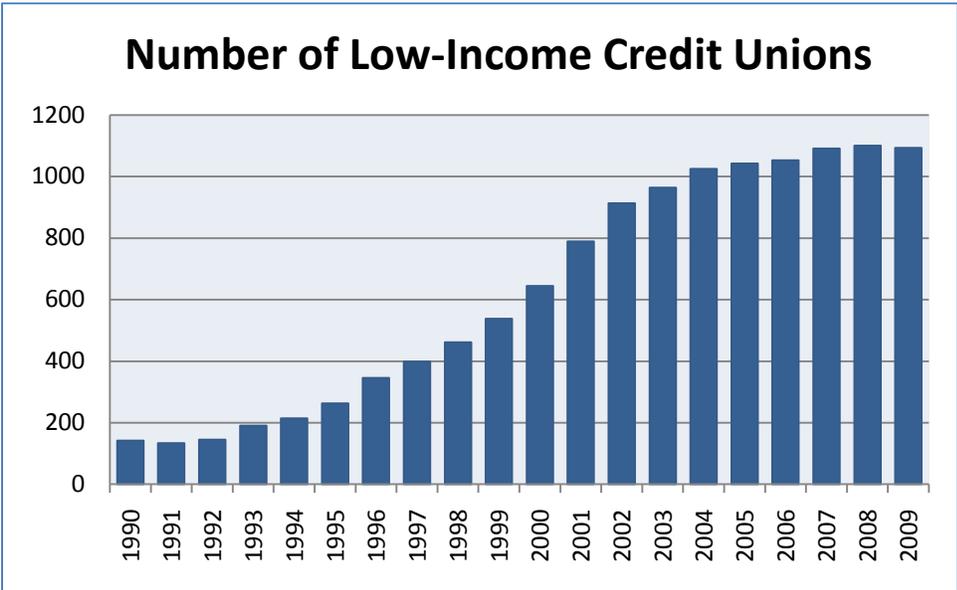
NCUA amended the definition of "low-income member" to use median family income (MFI) instead of median household income (MHI), effective January 1, 2009. The amendment eliminated the confusion associated with adjusting median household income in high cost areas. Additionally, it better aligned NCUA criteria for a low-income credit union designation with the criteria for adding an underserved area to a federal credit union field of membership, and

¹ Public Law 96-124, November 20, 1979 and Public Law 99-604, November 6, 1986.

with criteria for federal certification as a Community Development Financial Institution (CDFI) through the US Treasury Department’s CDFI Fund

The number of low-income designated credit unions has increased from 142 at year-end 1990 to 1,093² as of year-end 2009. Low-income designated credit unions’ have offices and serve members throughout the United States, Puerto Rico, Guam, and the Virgin Islands, and on military bases around the world. The median asset size for low-income designated credit unions is \$15.1 million; the average asset size for all federally insured credit unions is more than \$100 million.

Low-income designated credit unions, depending on the type of charter, serve occupational groups, associational groups, and communities.



See table on following page.

² From December 2008 to December 2009, 36 low-income designated credit unions merged or closed. In the same period, NCUA designated 29 credit unions as low-income.

<i>Year</i>	<i>Number</i>		<i>Year</i>	<i>Number</i>
1990	142		2000	645
1991	134		2001	789
1992	145		2002	913
1993	191		2003	964
1994	214		2004	1,025
1995	263		2005	1,042
1996	346		2006	1,053
1997	398		2007	1,091
1998	462		2008	1,100
1999	538		2009	1,093

CDRLF TECHNICAL ASSISTANCE GRANT ACTIVITY

Available Funding

For Fiscal Years 2009-2010 Congress appropriated \$1 million³, to the CDRLF to be used for technical assistance funding. The CDRLF also had 2009 earnings of \$58,820 and prior years' retained earnings available for any funds awarded above the amount of the appropriation.

Program

The CDRLF's Technical Assistance Grant program provides funds to low-income credit unions so that they may extend services to their members and improve their operations. Credit unions may submit applications for the program during the open grant periods. The program offers funds in six different categories. The maximum award available to any single credit union ranges from \$3,000 to \$15,000. The average award in 2009, across all categories, was \$4,911.

Activity

In 2009, NCUA awarded \$1.06 million in CDRLF technical assistance funding, using appropriated funds, current year earnings, and a small portion of prior years' retained earnings. Credit unions receiving CDRLF assistance in 2009 serve almost 1.1 million members.

Despite the current economic climate, credit unions have remained focused on providing services to their members,

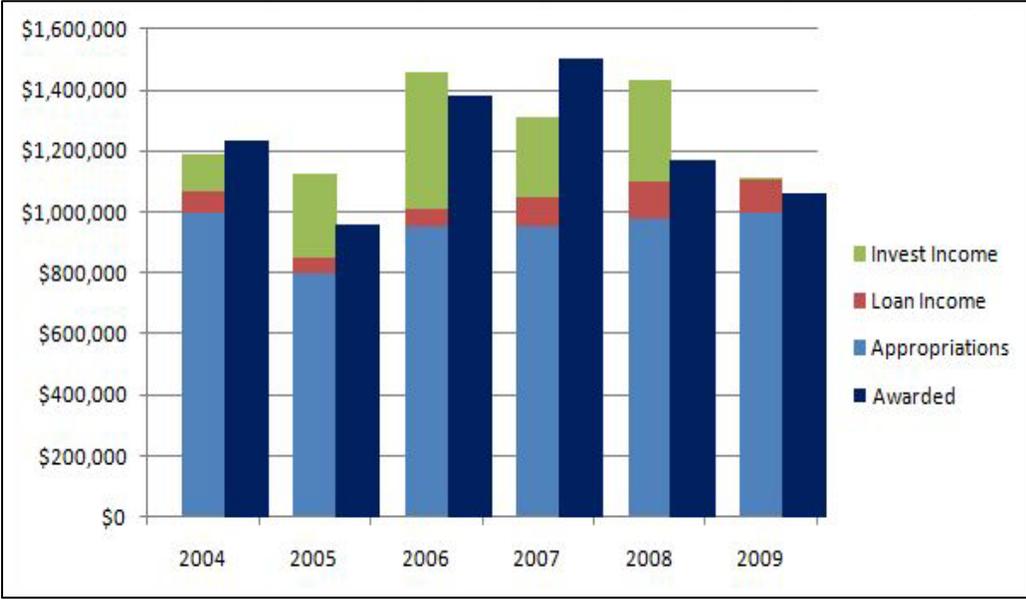
³ For the 2009-2010 appropriation, there was no rescission.

which is evident in the number of requests for grants. During the year, credit unions submitted 317 applications and requested \$1.9 million in technical assistance funds from the CDRLF, almost twice the amount available from appropriations, to bring needed financial services to their communities.

The CDRLF approved 215 of the 317 grant applications submitted, awarding monies to 174 credit unions. While the CDRLF was able to award many of the grant requests, due to limited funding, we were unable to award all worthwhile requests for monies.

The chart and table below depict the dollar amount of appropriations, loan income, and investment income available for grants compared with the dollar amount of grants awarded for the years 2004 through 2009.⁴

Available Monies //Grants Awarded



⁴ Technical assistance awarded has declined since 2007 as a result of a reduction in available monies. Funds available for technical assistance are derived from appropriations, plus income from the loan portfolio and income from overnight investments with the US Treasury. Loan and investment has declined as a direct result of a reduction in market interest rates. The graph and table below detail the amount of funds available for technical assistance grants since 2004.

	Available Funds				Grant Dollars
	Appropriations	Loan Income	Invest Income	Total Available	Awarded
2004	\$1,000,000	\$66,191	\$122,229	\$1,188,420	\$1,225,565
2005	\$800,000	\$52,674	\$274,095	\$1,126,768	\$949,219
2006	\$950,000	\$57,263	\$451,184	\$1,458,447	\$1,371,131
2007	\$950,000	\$98,098	\$264,661	\$1,312,759	\$1,494,175
2008	\$975,000	\$123,318	\$335,186	\$1,133,504	\$1,159,244
2009	\$1,000,000	\$102,568	\$4,065	\$1,106,633	\$1,055,778

In their applications, credit unions demonstrated a keen interest in providing service to their members, especially those members who had limited access to even basic financial services. Credit unions applied for grant funds to undertake outreach projects that enhanced services to members. Credit unions also applied for grant funds to strengthen their operations, so they could continue to provide basic financial services to their members.

Credit unions used grant funds to improve services for members, including, but not limited to, the following:

- adding new services, such as ATM machines, debit cards, electronic bill paying;
- designing and implementing websites for information and online banking;
- providing financial education for members and the community, in different languages, for homebuyers, and as part of the Volunteer Income Tax Assistance program;
- attending training courses, purchasing on-line libraries, participating in webinars, and having on-site trainers;
- exposing student interns to credit unions operations and management;
- improving operations through the purchase of new technologies; and,
- operating and participating in Volunteer Income Tax Assistance sites.

To support the community goals of the CDRLF as well as NCUA's objective of providing additional resources to low-income credit unions, NCUA offered five Grant Initiatives for 2009. Each Initiative targeted areas of needed support for low-income credit unions.

The 2009 Grant Initiatives are listed below.

- **Building Internal Capacity/Building Technology.** This Initiative enabled credit unions to improve operations through technological methods, such as upgrading computer software and hardware or to build capacity through other means such as hiring consultants to conduct feasibility studies. Credit unions built their capacity by using these grant monies to hire grant writers, to hire consultants who evaluated existing programs and who conducted strategic planning sessions. Credit unions improved their technology and operations by converting data processing systems, enhancing website capabilities, and upgrading phone and security systems.
- **Enhancing Member Services Initiative.** This Initiative encouraged credit unions to undertake outreach projects that provided new or better services to members and to the community. Credit unions used monies awarded under this initiative to provide new services, such as drive-thru and ATM machines, debit/credit card services to members; and, online banking services. Credit unions provided financial counseling and financial education sessions for their communities. Credit unions also offered loan programs as alternatives to high cost/predatory lending
- **Staff, Official, and Board Member Training Initiative.** This Initiative provided funds for credit union representatives to attend courses, seminars, and take advantage of other training opportunities. Credit unions used funds to attend workshops sponsored by trade organizations, purchase on-line libraries, participate in webinars, and to bring trainers in-house.
- **Student Internship Initiative.** This Initiative helped credit unions defray the costs of college-student interns. This grant enabled credit unions to expose students to credit union operations and management.
- **Volunteer Income Tax Assistance Initiative (VITA).** This Initiative supported credit unions in operating or participating in a VITA site. At these sites credit unions prepared federal income tax returns for existing and potential members, especially those members eligible for the Earned Income Tax Credit. The credit unions receiving funds under this initiative

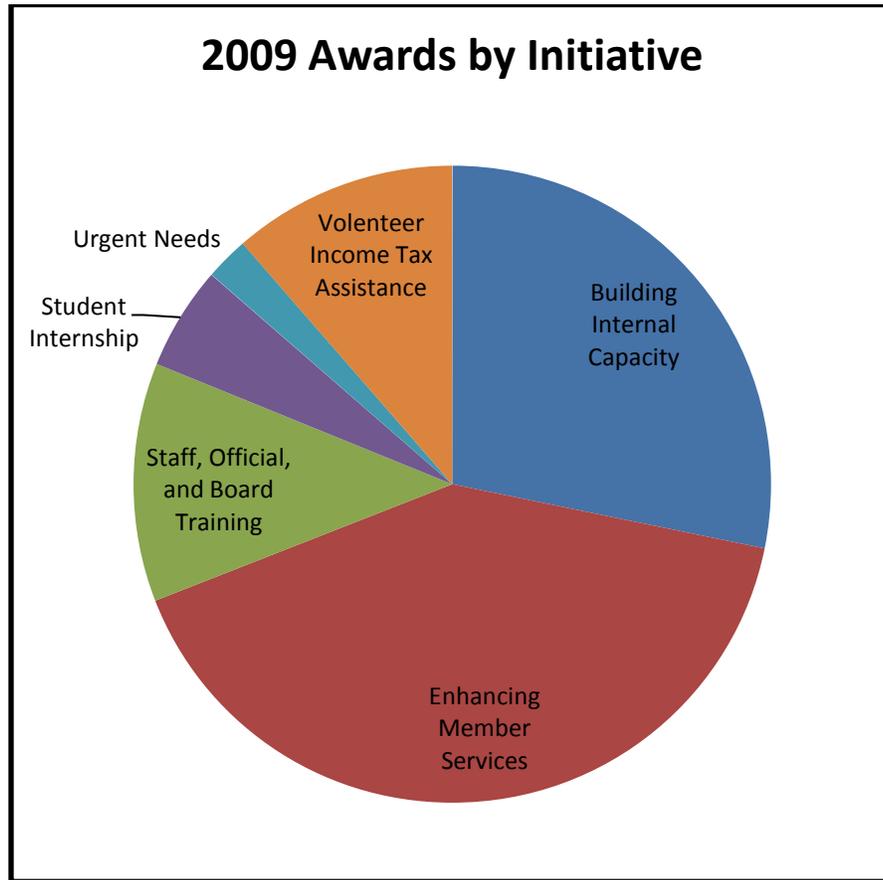
in 2008 reported more than 11,000 tax returns prepared and \$3.2 million in Earned Income Tax Credits returned to the communities.

NCUA also set aside some CDRLF earnings to make grants available to credit unions that experienced unplanned and unexpected expenses that threatened member services or the credit unions' operations.

- **Urgent Needs Grant.** This grant helped ensure the continued viability of credit unions experiencing an unexpected or unplanned cost. Urgent needs included projects such as installing security systems after a robbery, hiring a temporary manager after losing a key employee, black mold removal, and building repairs.

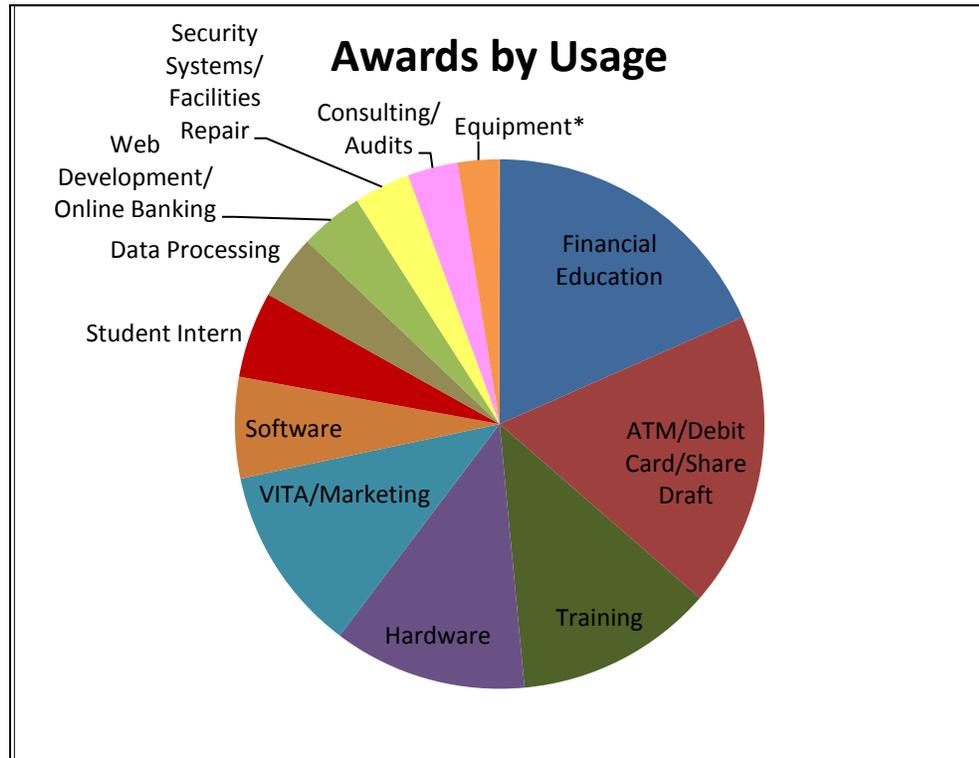
The graphs and tables on the following pages provide graphical information about CDRLF monies awarded in 2009.

*Community Development Revolving Loan Fund
2009 Technical Assistance Awarded by Initiative*



<i>Initiative</i>	<i>Dollars</i>	<i>Percent</i>	<i>Number</i>
Building Internal Capacity/Technology	\$297,928	28%	65
Enhancing Member Services	\$431,083	41%	44
Staff, Official, Board Member Training	\$127,721	12%	54
Urgent Needs	\$23,172	5%	19
Student Internship	\$55,500	2%	10
Volunteer Income Tax Assistance	\$120,374	11%	23
Total	\$1,055,778	100%	215

**Community Development Revolving Loan Fund
Uses of 2009 Technical Assistance Funds**



<i>Usage</i>	<i>Dollars</i>	<i>Percent</i>
Financial Education	\$194,097	18.4%
ATM/Debit Card/Share Draft	\$190,134	18.0%
Training	\$127,721	12.1%
Hardware	\$124,534	11.8%
VITA/Marketing	\$120,374	11.4%
Software	\$65,253	6.2%
Student Intern	\$55,500	5.3%
Data Processing	\$41,750	4.0%
Web Development/Online Banking	\$40,973	3.9%
Security Systems/ Facilities Repair	\$36,292	3.4%
Consulting/ Audits	\$32,300	3.1%
Equipment*	\$26,850	2.5%
Total	\$1,055,778	100.0%

*Includes office equipment items such as signs, copiers, shredders, and phone systems.

CDRLF LOAN ACTIVITY

Funding

Congress did not make an appropriation to the CDRLF for loans for Fiscal Years 2009 – 2010. Total appropriations from prior years of \$13.4 million were available for loans. At the end of 2008, the \$10.6 million in CDRLF loans were outstanding. The CDRLF disbursed loans of \$2.6 million in early 2009, bringing outstanding loans to nearly \$13.2 million.

Monies for additional loans come from scheduled loan amortizations: as loans pay down, those monies can be used to fund additional loans. In 2009, loan amortizations amounted to approximately \$4.3 million, which was available to lend by the end of the year. The CDRLF opened a loan funding round in late 2009. Loan applications received during the 2009 funding round will be disbursed in early 2010.

Program

The CDRLF Loan program provides low-cost funds to low-income credit unions in furthering a variety of financial and related services designed to meet the particular needs of the members' and the low-income community served. Credit unions may receive an aggregate amount of \$300,000 in loans. There is no minimum loan amount.

The NCUA Board determines the interest rates for CDRLF loans, at a fixed rate of not more than 3 percent and not less than 1 percent per NCUA Rules and Regulations § 705.7(d). The Community Development Revolving Loan Fund Loan Interest Rate Policy establishes specific guidelines for setting the interest rate on CDRLF loans. The current rate is 1 percent.

Credit unions can apply for loans during the open application period. Loans are approved after review based on underwriting criteria and available monies. The policy of NCUA is to revolve loan funds to qualifying credit unions as often as practical in order to gain maximum economic impact.

Activity

NCUA opened a loan application period in November of 2009 and closed the application period in December. At year end, loan applications were being reviewed. NCUA will make loan awards and disbursements in the first quarter of 2010.

Loan demand in 2009 is somewhat less than the demand in 2008 due to credit unions' excess liquidity and downward pressure on earnings due to lower market rates. Approximately \$3 million in loan amortizations are anticipated by year-end 2010. In the fourth quarter of 2010, NCUA plans to open a loan application period and plans to fund loans in early 2011.

Credit unions used CDRLF loan proceeds for the following purposes:

- expanding existing member services, such as ATM machines, debit and credit cards;
- extending technology to members through web services, such as online deposit and loan services, and online billpay;
- funding loan demand;
- relocating or renovating credit union offices;
- providing alternatives to payday lending; and,
- offering outreach services, such as translation, financial education and homeownership counseling.

HISTORY AND APPROPRIATIONS

HISTORY

The Community Development Revolving Loan Fund (CDRLF) for credit unions was established by an act of Congress (Public Law 96-124, November 20, 1979) through a \$6 million appropriation to stimulate economic development in low-income communities. The National Credit Union Administration (NCUA) and the Community Services Association (CSA) jointly adopted Part 705 of the NCUA Rules and Regulations, governing administration of CDRLF, on February 28, 1980, but did not commence lending activity.

Upon the dissolution of CSA in 1983, administration of CDRLF was transferred to the Department of Health and Human Services (HHS). In 1983, HHS issued a new regulation implementing the program (48 FR 53560, November 28, 1983). The regulation was codified as 45 CFR Part 1076 and applied to loans made after November 23, 1983. Because HHS never promulgated final regulations governing the administration of CDRLF, the program went dormant.

The Community Development Credit Union Transfer Act (Public Law 99-604, November 6, 1986) transferred the administration of CDRLF back to the NCUA. The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations, on September 16, 1987, and began making loans to participating credit unions in 1990.

The CDRLF began awarding technical assistance grants in 1993. Prior to receiving congressional appropriations in 2001, the fund only awarded grants from the income generated from the investment and loan portfolios.

NCUA does not request funds for the administration of the CDRLF. All administrative costs associated with the program are borne by the agency's Operating Fund. Further, monies have never been appropriated by Congress for the costs of administering the CDRLF. The Office of Small Credit Union Initiatives, within NCUA, serves as the administrator of the CDRLF.

APPROPRIATIONS

Since inception, Congress has appropriated \$21.3 million for the CDRLF, with \$13.4 million specified for the revolving loan component of the program and \$7.9 million for the technical assistance grant (TAGs) component. As of December 31, 2009, the Fund's assets totaled to \$17.7 million.

The table below details the year, amount and the type of Congressional appropriations received.

Fiscal Year	Appropriations	
	Loans	TAGs
1979 to 1996	\$6,000,000	\$0
1997	\$1,000,000	\$0
1998	\$1,000,000	\$0
1999	\$2,000,000	\$0
2000	\$1,000,000	\$0
2001	\$650,000	\$350,000
2002	\$650,000	\$350,000
2003	\$700,000	\$300,000
2004	\$200,000	\$1,000,000
2005	\$200,000	\$800,000
2006	\$0	\$950,000
2007	\$0	\$950,000
2008	\$0	\$975,000
2009	\$0	\$1,000,000
2010	\$0	\$1,250,000
Total	\$13,400,000	\$7,925,000

APPENDIX – 1

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁵

-GRANTS-

Building Internal Capacity/Building Technology

**Cattaraugus County Employees Federal Credit Union
Little Valley, New York**

Members: 1,671
Grant Amount: \$5,000

The credit union used CDRLF technical assistance grant to develop a website and online banking capabilities for the credit union. The credit union reports that its membership consists of employees of the county, many of whom are retiring, and no longer seeking loans. An online presence would help the credit union appeal to the portion of its membership that is younger.

**Dole Wahiawa Federal Credit Union
Wahiawa, Hawaii**

Members: 561
Grant Amount: \$5,000

CDRLF funds enabled the credit union to convert from a manual general ledger system to an automated, computerized system. The credit union also used technical assistance funds to image their member records, signature cards, and loan documents.

⁵ Note: Grants to some credit unions were awarded in 2008; credit unions implemented the programs funded by the grants in 2009. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**EnergGComm Federal Credit Union
Butte, Montana**

Members: 3,863
Grant Amount: \$5,000

The credit union combined its CDRLF technical assistance award with \$20,000 of its own funds in order to purchase and set-up an ATM machine in the uptown Butte area. The credit union terminated a longstanding agreement with a local bank to provide free ATM services. As a result, members of the credit union's core membership group did not have access to free ATM services. Having an ATM in the uptown area once again allows core employee group members access to free ATM services and provides a new point of access to community members.

**Lincoln County Credit Union
Libby, Montana**

Members: 6,419
Grant Amount: \$7,000

The credit union used CDRLF grant funds to hire a consultant to assist with preparation, set-up, and use of PLANet, an internet based business continuity model for credit unions. As a result of developing the model, the credit union ensures that it is prepared for potential interruptions in operations without incurring a disruption in member services.

**M/A-Com Federal Credit Union
Lowell, Massachusetts**

Members: 2,427
Grant Amount: \$7,000

The CDRLF grant was used to hire a consulting company to assist the credit union's board of directors with its Strategic Plan. The consultant conducted an in-depth review of the credit union's organizational functions and generated a peer review. The board of directors and management participated in training and strategic discussions about challenges facing the credit union. The consultant prepared the credit union's budget and business plan and continues to provide advice and counsel as the plan is implemented.

**New Covenant Dominion Federal Credit Union
Bronx, New York**

Members: 325
Grant Amount: \$7,000

The credit union received its grant in 2008. CDRLF funds were used to purchase data processing software which enabled the credit union to issue its first loans since being chartered in 2007.

**New Dimensions Federal Credit Union
Waterville, Maine**

Members: 7,644
Grant Amount: \$6,907

CDRLF technical assistance was awarded in 2008 for development of a website. The credit union developed and brought the website online. The website features financial education information, as well as information on identity theft, and links to resources to improve the financial health of the members. The credit union reports that without grant funding, it could not have developed the website.

APPENDIX – 1, CON'T

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁶

-GRANTS-

Enhancing Member Services Initiative

**Catholics United Credit Union
Hutchinson, Kansas**

Members: 124
Grant Amount: \$5,363

This credit union received \$5,363 in grant funding in 2008. CDRLF funding was used to implement a financial education program. The credit union partnered with local high school teachers and administrators and with its state trade association. Credit union staff worked in the community with both English and Spanish speaking youth and adults to deliver financial education using the Money Smart curriculum. The credit union also maintains a laptop in one of its offices so that members may do research and self-study of financial concepts.

**Kramer Homes Federal Credit Union
Center Line, Michigan**

Members: 577
Grant Amount: \$3,200

The credit union received CDRLF funding of \$3,200 in 2008. The purpose of the funds was to provide access to cash to credit union members. The credit union set a goal to open 50 new share draft accounts in 2009. Members' greatest complaint was that they did not have immediate access to cash. The credit union was able to use the CDRLF funding to test an ATM system, which allowed members instant access to cash.

⁶ Note: Grants to some credit unions were awarded in 2008; credit unions implemented the programs funded by the grants in 2009. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

Although the credit union has only 585 members, it was able to open 18 share draft accounts by the end of the first quarter of 2009.

**North Side Community Federal Credit Union
Chicago, Illinois**

Members: 2,929
Grant Amount: \$5,530

The CDRLF provided technical assistance to this credit union in 2008 to expand its used automobile loan program, targeting low-income individuals who had subprime used auto loans. The credit union reports that it was able to increase its used automobile loan portfolio by 25 percent to \$534,000.

**Park Side Federal Credit Union
Whitefish, Montana**

Members: 12,697
Grant Amount: \$5,348

With \$5,348 in CDRLF grant funding from 2008, the credit union implemented “Free to Choo\$e” a ten-course financial education course. After completing the course, families were matched with financial mentors who worked with the families for up to one year. Regardless of credit history, individuals who completed the course were eligible to join the credit union. Several local newspapers lauded the credit union on its innovative and impact producing program.

**Putnam County Federal Credit Union
Palatka, Florida**

Members: 6,670
Grant Amount: \$15,000

The credit union received \$15,000 from the CDRLF in 2008 to implement a series of foreclosure and fraud prevention seminars. The credit union conducted a series of three workshops targeted at individuals facing foreclosure who were susceptible to fraudulent schemes to protect their homes. After the seminars, credit union seminar leaders and volunteers were available to continue one-on-one counseling of members.

**Tongass Federal Credit Union
Ketchikan, Alaska**

Members: 5,562
Grant Amount: \$7,108

The credit union received \$7,108 in 2008 to implement a pilot program to install an ATM at a local high school, issue free ATM/debit cards, and conduct financial education and money management classes for high school students. After implementing the program, the credit union learned that high schoolers needed additional training on monitoring account balances. The initial pilot was so successful that the credit union plans to pilot the program in middle schools in 2010.

APPENDIX – 1, CON’T

CREDIT UNIONS’ COMMUNITY IMPACT STORIES⁷

-GRANTS-

Staff, Official, and Board Member Training

Of the 54 training grants approved in 2009, credit unions took the opportunity to attend a range of workshops and seminars. Credit unions also participated in webinars and online training. On occasion, credit unions had trainers come to the credit union. CDRLF funding enabled credit unions to attend schools and workshops specifically designed for community development credit unions. Credit unions received training in asset/liability management, electronic funds transactions, regulatory compliance, Bank Secrecy Act and the Office of Financial Assets Control regulations, lending, community and business development, bankruptcy and collections, and human resources issues.

**Great Falls Teachers Federal Credit Union
Great Falls, Montana**

Members: 8,310
Grant Amount: \$2,600

The credit union used CDRLF funds to attend the Western CUNA Management School. The manager reports: “I wish to thank you for the opportunity and support your organization has provided that allowed me to attend and graduate from the Western CUNA Management School.”

⁷ Note: Grants to some credit unions were awarded in 2008; credit unions implemented the programs funded by the grants in 2009. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Hamakua Coast Community Federal Credit Union
Pepeekeo, Hawaii**

Members: 2,046
Grant Amount: \$3,000

This credit union used CDRLF funds to attend workshops sponsored by the Hawaii Credit Union League. The manager writes, and this sentiment is echoed time and again in credit unions' feedback to the CDRLF, "Without the help of these NCUA grants, small credit unions such as ourselves would not be able to afford the necessary training ...to keep up with the changes in the industry so we can give our members the same exceptional service as the big credit unions."

Student Internship Initiative

**Choice One Community Federal Credit Union
Wilkes Barre, Pennsylvania**

Members: 13,060
Grant Amount: \$3,000

CDRLF funds allowed the credit union to hire a student intern for the summer of 2009. The student writes of her experience, "My Choice One summer internship was extremely beneficial and gave me a wide variety of skills that will only help in obtaining my future goals."

APPENDIX – 1, CON’T

CREDIT UNIONS’ COMMUNITY IMPACT STORIES⁸

-GRANTS-

Volunteer Income Tax Assistance Initiative

The following summaries describe the programs and the use of monies provided to credit unions in late 2008. Tables summarizing the number of tax returns filed and the Earned Income Tax Credit dollars received are in Appendix 3.

**Bethex Federal Credit Union
Bronx, New York**

Members: 7,894
Grant Amount: \$6,500

Since 2004, CDRLF technical assistance monies have supported the credit union in operating and marketing its VITA site. The City of New York’s 311 information number lists the credit union as a VITA site. In addition, the IRS referred individuals to the credit union’s VITA site. CDRLF funds helped the credit union develop and print posters for display in area apartment complexes. The IRS compliments credit union VITA staff for increasing the number of tax returns filed in 2009 by 50 percent over returns filed in 2008.

⁸ Note: Grants to some credit unions were awarded in 2008; credit unions implemented the programs funded by the grants in 2009. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Border Federal Credit Union
Del Rio, Texas**

Members: 20,915
Grant Amount: \$6,500

In its fourth year of operating a VITA site with CDRLF assistance, the credit union reports that its VITA site was one of the top performers in Del Rio, Texas area in 2009. The credit union operated the VITA site at 2 of its branch locations. 717 tax returns were prepared for 585 credit union members. The credit union was able to open 10 new accounts. For individuals who were not credit union members, credit union staff was able to advise and counsel individuals about credit union services.

**Brooklyn Cooperative Federal Credit Union
Brooklyn, New York**

Members: 5,829
Grant Amount: \$6,500

The credit union serves approximately 5,800 members, mostly low-income people who live, work, or worship in Bushwick and Bedford-Stuyvesant. The credit union offers an array services including free tax preparation, or Volunteer Income Tax Assistance (VITA), and financial counseling. CDRLF funding is a part of the credit union's overall VITA budget, and directly supports the credit unions outreach programs to residents, including flyers and brochures.

**Choice One Community Federal Credit Union
Wilkes Barre, Pennsylvania**

Members: 13,060
Grant Amount: \$6,500

The credit union has been a participant in free tax preparation since 2003. The credit union has formed a community partnership with one other credit union and two community organizations to prepare tax returns, inform the community about the Earned Income Tax Credit, and provide financial counseling.

**Coteau Valley Federal Credit Union
Sisseton, South Dakota**

Members: 1,037
Grant Amount: \$6,500

The credit union used CDRLF funds primarily for its VITA site coordinators. The credit union partnered with North East South Dakota Community Action Program (NESDCAP). Through NESDCAP, the credit union reports assisting 145 families with tax preparation services. In addition, the credit union provided the following success story:

After completing a tax return for a client, VITA staff urged the client to apply for the Dakota Dream Savings Fund in order to save for a home she wanted to purchase. She used her Earned Income Tax Credit to establish a savings account. Staff anticipated that the client would be able to purchase her home in late 2009, and to qualify for the first-time homebuyer tax credit on her 2009 federal income taxes.

**El Futuro Credit Union
Porterville, California**

Members: 2,970
Grant Amount: \$6,500

CDRLF technical assistance supported the credit union's VITA site operations. One of the collateral benefits to the VITA site, was the credit union's partnering with the local high school business academy. The credit union recruited several high school juniors and seniors to serve as volunteers at the site.

**Episcopal Community Federal Credit Union
Los Angeles, California**

Members: 2,230
Grant Amount: \$4,275

This credit union combines tax preparation with a financial counseling program that focuses on saving and alternatives to predatory lending. CDRLF funds were used to defray the costs of

supplies and costs incurred by site volunteers, such as transportation.

Kekaha Federal Credit Union
Kekaha, Hawaii

Members: 1,641
Grant Amount: \$6,500

CDRLF funds enabled the credit union to advertise for and recruit volunteers from a local community college to work at the VITA site. The credit union partnered with other non-profit organizations that paid remaining costs associated with the VITA site.

Kingsville Community Federal Credit Union
Kingsville, Texas

Members: 1,915
Grant Amount: \$2,500

The credit union used CDRLF to operate its own VITA site. The credit union recruited community volunteers, and developed its marketing and outreach material. The credit union operated the site from February through April and was able to introduce, through financial counseling, low- and moderate- income families to credit union services as an alternative for the purpose of saving and asset building.

New Life Credit Union
Philadelphia, Pennsylvania

Members: 1,179
Grant Amount: \$6,475

The credit union used CDRLF monies for supplies to support its three VITA sites. Although the credit union is relatively small and serves a membership of fewer than 1,200, the credit union prepared and filed 840 tax returns for the community in 2009.

**NorStar Federal Credit Union
Britton, South Dakota**

Members: 1,726
Grant Amount: \$6,000

The credit union used CDRLF funds primarily for its VITA site coordinators. The credit union patterned with North East South Dakota Community Action Program (NESDCAP). Through NESDCAP, the credit union reports assisting 145 families with tax preparation services. In addition, the credit union provided the following success story:

VITA staff site counseled a client, and suggested that she change her filing status from “married filing separately” to “married filing jointly”. Staff also spoke with the client’s spouse and was able to demonstrate to him the benefit to filing jointly. The spouse agreed, and VITA staff was able to obtain an Earned Income Tax Credit for the client.

**Union Settlement Federal Credit Union
New York, New York**

Members: 3,889
Grant Amount: \$6,500

The credit union partnered with New York City Financial Network Action Consortium (NYCfNAC) to sponsor a VITA program at four sites in East Harlem. CDRLF funds supported the credit union’s cost of marketing, printing, and consulting. The credit union mailed more than 8,000 flyers and distributed an additional 10,000 flyers. As a result of advertising efforts, the partnership produced more than 4,200 tax returns, generating more than \$2 million in Earned Income Tax Credits for the community.

* * * *

APPENDIX – 2

CREDIT UNIONS' COMMUNITY IMPACT STORIES

-LOANS-

**Brooklyn Cooperative Federal Credit Union
Brooklyn, New York**

Members: 5,829
Outstanding Loan: \$120,065

The CDRLF loan was used for First-Time Homebuyer Program/Loans, Home Repair Loans, Financial Education/Counseling, Mortgage Loans, Foreclosure Prevention counseling. The loan funds were used to expand outreach to the community by opening a second branch in the under-banked and low-income community of Bedford-Stuyvesant, and to help launch a homeownership counseling program. The loans continue to serve as a strong support for home ownership programs, increasing assets and loan income. The homeownership counseling program now serves 500 people per year, and led to the launch of a foreclosure prevention program in late 2008. That program has helped more than 70 homeowners retain their homes. By its first anniversary in May 2009, the new had 500 members, held close to a half million dollars in savings, and had made 55 new business loans. The branch's VITA program helped 710 residents with refunds totaling \$1.25 million.

**Central Oklahoma Federal Credit Union
Davenport, Oklahoma**

Members: 2,827
Outstanding Loan: \$149,658

Credit union used the CDRLF loan funds to provide extensive financial counseling and detailed plans for subsequent improvement to members with poor or blemished borrowing histories. Once credit rehabilitation is completed, other quality of life needs can be addressed including home ownership and education.

**Cochran County Schools Federal Credit Union
Morton, Texas**

Members: 552
Outstanding Loan: \$74,988

The CDRLF loan enabled the credit union to continue making loans through a period of very tight liquidity. After having lost several large depositors, the credit union was able to use liquidity from the CDRLF to offer alternatives to payday loans, credit building loans, and loans for automobiles, recreational vehicles, and household goods.

**Cowboy Country Federal Credit Union
Premont, Texas**

Members: 1,693
Outstanding Loan: \$50,104

The credit union serves members in Jim Wells or Brooks counties. The CDRLF loan helped the credit union fulfill its mission of providing safe and sound alternative to traditional financial institutions. CDRLF loans enabled the credit union to enhance its share draft accounts and to purchase the software necessary to support ATM and Debit cards.

**East End Baptist Tabernacle Federal Credit Union
Bridgeport, Connecticut**

Members: 405
Outstanding Loan: \$59,990

This small faith-based credit union serves members in the East End Community of Bridgeport. CDRLF loan funds were used for consolidation loans for low-income members whose credit card and revolving loan rates had been reset to higher levels. The credit union loans helped members to have more funds available for basic necessities like food, utilities, and child-care. In addition, the credit union used a combination of CDRLF loan monies, CDRLF technical assistance monies, and its own funds to provide a series of much-needed Financial Education workshops for its members.

**Genesee Co-Op Federal Credit Union
Rochester, New York**

Members: 2,639
Outstanding Loan: \$70,143

The CDRLF loan to the credit union was for the purpose of a Share Certificate Program. After 1 year, the credit union had added 31 share certificates totaling \$202,000. By June 2009, the credit union had added 38 share certificates totaling \$358,000, exceeding its goal of \$300,000 by year end 2009.

**Glamour Community Federal Credit Union
Quebradillas, Puerto Rico**

Members: 1,221
Outstanding Loan: \$104,987

CDRLF loan funds were used to provide members with low cost personal loans. Because of the terms of the CDRLF, the credit union was able to offer these loans at a low and competitive rate to help underserved members. The credit union serves the community of Quebradillas, of approximately 25,000. The credit union reports that more than half its members live in poverty.

**Hawaii First Federal Credit Union
Kamuela, Hawaii**

Members: 6,110
Outstanding Loan: \$209,934

CDRLF loan funds were used to fund the credit union's loan demand. The credit union also used its CDRLF loan to provide extensive financial education services to its members and community, including the following:

- Individual Development Accounts
- Resume Writing and Job Seeking Assistance,
- Budgeting, Debt, and Credit Counseling,
- Small Business Development,
- Payday Loan Alternatives,
- Home Buyer Education,
- Savings Plans, and
- Foreclosure Prevention.

**Island Tradition Federal Credit Union
Honolulu, Hawaii**

Members: 664
Outstanding Loan: \$180,059 (2 loans)

The credit union obtained its two CDRLF loans in 2007. The purpose of the loans was to expand financial services and provide financial education to the credit union's members. The credit union's field of membership is composed of Macy's store employees throughout Hawaii. The credit union has one office location. CDRLF monies were used to establish a "roving branch". Credit union manager and staff visit members' workplaces and provide onsite financial transactions and financial counseling.

**Kahuku Federal Credit Union
Kahuku, Hawaii**

Members: 909
Outstanding Loan: \$100,064

The credit union used CDRLF loan proceeds to provide loans to its members, many of whom were sub-prime borrowers. The credit union's reports the following CDRLF funding success stories:

- Ben M. In 12/2004 Ben owed us \$9,690 in unsecured loans that he was not able to pay and he was considering bankruptcy. We consolidated his loans and helped him develop his T-shirt printing business by providing loans totaling \$5,717 for equipment, supplies, and inventory. Ben currently wholesales his t-shirts to local area schools and retails to clubs, families, fundraisers, and individuals and is able to perpetuate his business without additional loans from us. However, he still maintains his savings, checking, and debit card with us.
- Stephanie K. In 2004 Stephanie owed us over \$24,000 and other finance companies and credit card companies in excess of \$10,000 for a total indebtedness of \$34,000. Although she had a good-paying job, she was not able to

keep current on her monthly bills, and had actually out us on notice that she would be filing bankruptcy. We created a debt pooling schedule that Stephanie could afford and as of today, have been able to liquidate several of her loans and improve her credit rating.

- Liz R. This self-employed florist was forced to operate her business out of her home because the rent at her former shop kept escalating. She came to us for assistance on how to obtain financing to purchase a floral shop. Although we do not do business loans, we provided advice on calculating the business' cash flow and on the application process for the Small Business Administration.

**Kearney Federal Credit Union
Kearney, Nebraska**

Members: 4,454
Outstanding Loan: \$80,001

The credit union used CDRLF loan funds to provide services to members. Services provided include moving the credit union's audio response system to an in-house system, allowing more flexibility for members and reducing costs to the credit union. The credit union also partnered with Balance Financial Fitness Program to provide free financial counseling to members. The credit union hired a part-time bilingual student intern from a local college to assist those members who do not speak English. A newly hired financial planner assists members answer questions about investing. Last, the credit union added iMobile, which allows members to access their accounts with their iPhones.

**Kingsville Community Federal Credit Union
Kingsville, Texas**

Members: 1,915
Outstanding Loan: \$59,642

This loan originated in 2005. The credit union leveraged \$299,000 in CDRLF loan funds with \$311,000 of its own funds to remodel a (then) newly acquired building and to add critically needed ATM and drive-through access to its members. The credit union was chartered in 1937 to serve railroad employees in south Texas. Through the years the

credit union had added groups and amended its charter. In addition to many occupational groups, the credit union also currently serves individuals who live, work, or worship in Kingsville/Kleberg County.

**KRD Federal Credit Union
McCook, Nebraska**

Members: 1,900
Outstanding Loan: \$299,000

This credit union is run by 4 employees and many volunteers. The credit union used CDRLF monies to start an online banking website, which enabled to credit union to leverage its presence in its market. The credit union currently serves employees of approximately 50 businesses and churches in and near McCook, Nebraska and their families.

**Langston Federal Credit Union
Langston, Oklahoma**

Members: 270
Outstanding Loan: \$24,498

This credit union, chartered in 1941, serves 270 members. The credit union obtained a CDRLF loan in 2007. Loan proceeds are used to help the credit union provide financial guidance to it members on the topics of investment, savings, and retirement options.

**Morning Star Federal Credit Union
Tulsa, Oklahoma**

Members: 483
Outstanding Loan: \$40,000

This small faith-based credit union serves fewer than 500 members. The credit union used CDRLF loan monies to support new automobile loans, used car loans, personal loans and loans to purchase household goods.

**North Hawaii Community Federal Credit Union
Honokaa, Hawaii**

Members: 3,680
Outstanding Loan: \$209,830

Credit union received a CDRLF loan in 2007 to make critical improvements to its facility. The credit union added ATM and debit card services. The credit union reports also increasing its small business loans. The credit union's loan portfolio increased from \$9.1 million to \$10.2 million since 2007.

**Northcountry Cooperative Federal Credit Union
Minneapolis, Minnesota**

Members: 186
Outstanding Loan: \$70,027

The credit union was formed in 2003 and serves cooperatives and individual members of cooperatives. The credit union's members include agricultural, grocery, health care, and housing cooperatives. The current housing crisis presented challenges for this credit union. However, using CDRLF funds, the credit union is filling a market niche by providing first-time homebuyer counseling and home loans to its members, especially those housing cooperative members. The credit unions has also partnered with Balance Financial Fitness Program to offer consumer and student debt counseling.

**Renaissance Community Development Credit Union
Somerset, New Jersey**

Members: 707
Outstanding Loan: \$79,827 (2 loans)

The primary purpose of the CDRLF loan was to broaden the credit union's financial education program and to meet loan demand. The credit union reports, "The credit union is committed to doing all we can with our limited resources to provide a sound alternative to predatory lending. Without the funds we received from CDRLF, we would not be able to reach as far and take the risk associated with this type of lending. Some of the products and services the CDRLF loan was used for include: Home Repair Loans; Refinancing of auto loans

originally purchased through dealership/bank to reduce interest rates; Alternatives to payday loans; Financial Literacy Training and Counseling. Our greatest success story: A member came to us with a very low credit score, seeking help with a series of payday loans. This woman was recently divorced, has one son in college whose tuition needed to be paid, and was left with a number of outstanding bills, drowning under payday loans. The interest rate on her five payday loans was 638 percent. We made the decision to payoff all her payday loans, which freed up her money to pay her son's tuition for the semester, wipe out the payday loans, and help her on the road back to financial stability.”

**Rincones Presbyterian Credit Union
Chacon, New Mexico**

Members: 626
Outstanding Loan: \$99,864

The credit union combined CDRLF loan funds with its own income and provided much needed financial services to members. CDRLF loan funds supported members' home repair loans, credit builder loans, and manufactured home loans. The credit union also used CDRLF funds to support its Financial Education program for members.

**Santo Christo Federal Credit Union
Fall River, Massachusetts**

Members: 3,729
Outstanding Loan: \$179,694

The credit union used CDRLF loan funds to establish technological advances for its members. The credit union use loan funds to offer both website access and an audio response system to its members. The credit union originally served two parishes and in 2001 expanded to include the communities of Fall River, Somerset, Swansea, and Westport.

**Snake River Federal Credit Union
Twin Falls, Idaho**

Members: 1,431
Outstanding Loan: \$174,862

The credit union combined the CDRLF loan with its own funds in order to construct a new office. With remaining funds the credit union implemented an ATM/Debit Card program.

**Stevenson Federal Credit Union
Stevenson, Alabama**

Members: 1,620
Outstanding Loan: \$99,754

The credit union serves the community of Jackson, Alabama. The credit union advertises itself as a place to save and borrow at reasonable rates. The credit union used CDRLF loan funds to fill a niche ignored by banks. The credit union provides loans with an average size of \$200 to members.

**Table Rock Federal Credit Union
Shell Knob, Missouri**

Members: 411
Outstanding Loan: \$29,913

This credit union was chartered in 2004. The credit union reports that its greatest success in 2009, was the use of CDRLF funds for automobile loans for members. The credit union serves a community of 1,300. Employment opportunities for members are at least 25 miles distant. Automobiles enabled the members to get to and from their jobs, which in turn provided members income to repay their loans to the credit union. The credit union was able to revolve the CDRLF monies again into the community.

**Telco Roswell New Mexico Federal Credit Union
Roswell, New Mexico**

Members: 886
Outstanding Loan: \$39,910

In 2006, the credit union borrowed \$100,000 from the CDRLF. The credit union leveraged CDRLF monies with an additional \$200,000 from two other credit unions and more than \$1 million of its own monies in order to fund its loan demand. In 2006, the credit union granted 169 loans totaling \$1.1 million. In 2007, the credit union granted 149 loans totaling \$1.3 million. In 2008, the credit union granted 114 loans totaling almost \$1 million. Through June 2009, the credit union granted 60 loans, totaling \$519,000.

The credit union's loans assisted several small businesses in the community. The credit union also used CDRLF funds to support its financial education and financial counseling programs.

**The United Federal Credit Union
Morgantown, West Virginia**

Members: 8,132
Outstanding Loan: \$178,485

The credit union leveraged CDRLF funds with the credit union's own funds to construct a new branch facility with a drive through and an ATM machine. The credit union reports that since opening the new branch, the credit unions loans increased by \$270,000; member shares increased by \$565,000; and, membership has increased by 2 percent.

**U-1st Community Federal Credit Union
Carlsbad, New Mexico**

Members: 1,046
Outstanding Loan: \$58,872

The credit union serves the community of Eddy County, New Mexico. Matching CDRLF loan funds with its own monies, the credit union and provides low-rate loans to its members. Since the credit union received the loan in 2006, its loan portfolio has increased by 14 percent to \$3.3 million.

**University of New Orleans (UNO) Federal Credit Union
New Orleans, Louisiana**

Members: 4,149
Outstanding Loan: \$119,347

The credit union serves faculty, staff, students and alumni of the University of New Orleans. CDRLF funding allowed the credit union to offer instant issue debit and ATM cards. CDRLF funds also enabled the credit union to implement an electronic document storage solution to protect and safeguard the account information of its members.

**West Oahu Community Federal Credit Union
Kapolei, Hawaii**

Members: 6,206
Outstanding Loan: \$210,106

CDRLF enabled this credit union to participate in the Hawaii Shared Branching Network. Shared branching allows a member to visit any of several credit union offices and perform transactions as if he or she were at his own credit union. Shared branching provided members throughout the island have ease of access to their accounts.

**Winthrop Federal Credit Union
Winthrop, Massachusetts**

Members: 5,166
Outstanding Loan: \$189,901

This credit union serves the communities of Winthrop, Revere, East Boston, Chelsea, and Boston’s South End. The credit union used CDRLF funding to help it fulfill its goal of providing a complete line of low-cost services to these communities. CDRLF funds enabled the credit union to train staff on mortgage origination; to market its Volunteer Income Tax Assistance Program, to augment its Financial Education program through additional workbooks and training for the facilitator.

* * * *

APPENDIX – 3: 2008⁹ CDRLF VITA INITIATIVE SUMMARY

Credit Union	City	State	Grant Awarded	Tax Returns Prepared	EITC Dollars	Tax Refund Deposits	Tax Anticipation Loans	New Members	Total Members Served	Financial Counseling
BETHEX	Bronx	NY	\$6,500	1,129	\$826,088	\$187,721	\$16,937	39	341	287
BORDER	Del Rio	TX	\$6,500	717	\$634,322	\$1,255,450	\$0	10	605	10
BROOKLYN COOPERATIVE	Brooklyn	NY	\$6,500	2,779	\$361,065	\$1,130,388	\$0	217	572	0
CHOICE ONE COMMUNITY	Wilkes Barre	PA	\$6,500	175	\$70,950	\$177,735	\$1,440	0	67	10
COTEAU VALLEY	Sisseton	SD	\$6,500	145	\$37,981	\$96,652	\$0	0	80	44
EL FUTURO	Porterville	CA	\$6,500	275	\$205,053	\$396,632	\$0	75	160	76
EPISCOPAL COMMUNITY	Los Angeles	CA	\$4,275	361	\$92,806	\$23,590	-	10	63	9
HAYWARD COMMUNITY	Hayward	WI	\$5,600	603	\$109,645	\$355,109	-	-	-	-
HIGH PEAKS	Dillon	MT	\$4,313	49	\$4,217	\$38,425	\$0		57	0
INTERLAKES COMMUNITY	Madison	SD	\$2,925	88	\$11,680	\$20,882	\$0	1	26	0
KEKAHA	Kekaha	HI	\$6,500	156	\$47	\$142,439	\$0	7	100	80
KEMBA CHARLESTON	Dunbar	WV	\$750	226	\$16,418	\$107,555	\$0	8	75	-
KINGSVILLE COMMUNITY	Kingsville	TX	\$2,500	155	\$71,099	\$229,501	\$0	9	42	36
NORSTAR	Britton	SD	\$6,000	145	\$31,076	\$79,079	\$0	0	65	33

⁹ Grants awarded under the Volunteer Income Tax Assistance Program were awarded in the last quarter of 2008 to help credit unions operate VITA sites during the January through April 2009 tax season. Grant outcomes listed in this appendix relate to grants awarded in 2008.

Credit Union	City	State	Grant Awarded	Tax Returns Prepared	EITC Dollars	Tax Refund Deposits	Tax Anticipation Loans	New Members	Total Members Served	Financial Counseling
TOTAL COMMUNITY ACTION	New Orleans	LA	\$4,866	28	\$100,507	\$0	\$0	0	28	28
UNION SETTLEMENT	New York	NY	\$6,500	4,201	\$623,184	\$1,242,056	\$0	205	564	165
WOLF POINT	Wolf Point	MT	\$3,399	37	\$13,838	\$63,186	\$0		43	0
Totals			\$86,628	11,269	\$3,209,976	\$5,546,400	\$18,377	581	2,888	778

APPENDIX – 4

2009 LIST OF CDRLF GRANTS AWARDED

AND LOANS OUTSTANDING

-BY STATE-

Note: Credit unions that use a Post Office Box as their primary address will not have an assigned Congressional District. Unassigned districts are reported as “99”.

ALABAMA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ALABAMA TEACHERS	GADSDEN	4	\$174,402,106	17,451	\$15,000	Grant
EAST ALABAMA MEDICAL CENTER	OPELIKA	3	\$8,838,486	3,474	\$3,475	Grant
FLORENCE	FLORENCE	5	\$39,498,259	4,474	\$5,000	Grant
FLORENCE	FLORENCE	5	\$39,498,259	4,474	\$2,800	Grant
FOUR SEASONS	OPELIKA	3	\$49,015,305	8,885	\$2,500	Grant
NRS COMMUNITY DEVELOPMENT	BIRMINGHAM	7	\$978,793	325	\$5,300	Grant
STEVENSON	STEVENSON	5	\$12,549,430	1,620	\$3,750	Grant
STEVENSON	STEVENSON	5	\$12,549,430	1,620	\$99,754	Loan

ARIZONA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
FIRST AMERICAN	CASA GRANDE	1	\$66,728,864	18,091	\$4,995	Grant
TOMBSTONE	TOMBSTONE	8	\$11,241,101	2,099	\$123	Loan

ARKANSAS

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
LION	EL DORADO	4	\$10,561,608	2,847	\$39,757	Loan
NATURAL STATE	SEARCY	2	\$5,411,042	1,812	\$1,263	Grant

CALIFORNIA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ATCHISON VILLAGE	RICHMOND	7	\$6,299,399	1,079	\$3,000	Grant
BUTTE	BIGGS	2	\$38,257,036	10,207	\$179,689	Loan
CAL POLY	POMONA	38	\$11,598,105	2,851	\$5,800	Grant
EL FUTURO	PORTERVILLE	21	\$7,224,562	2,970	\$6,500	Grant
EL FUTURO	PORTERVILLE	21	\$7,224,562	2,970	\$159,875	Loan
FAITH BASED	OCEANSIDE	49	\$842,040	409	\$8,010	Grant
NORTHEAST COMMUNITY	SAN FRANCISCO	8	\$9,189,584	1,610	\$5,000	Grant
NORTHEAST COMMUNITY	SAN FRANCISCO	8	\$9,189,584	1,610	\$298,910	Loan
SANTA CRUZ COMMUNITY	SANTA CRUZ	99	\$79,649,687	9,187	\$3,000	Grant

COLORADO

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
SAGUACHE COUNTY	MOFFAT	3	\$22,886,647	3,203	\$3,000	Grant
VALLEY EDUCATORS	ALAMOSA	3	\$6,844,806	1,146	\$1,820	Grant

CONNECTICUT

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
EAST END BAPTIST TABERNACLE	BRIDGEPORT	4	\$238,064	405	\$59,990	Loan

DISTRICT OF COLUMBIA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
HOSPITALITY COMMUNITY	WASHINGTON	1	\$6,323,471	2,500	\$8,500	Grant
HOSPITALITY COMMUNITY	WASHINGTON	1	\$6,323,471	2,500	\$2,500	Grant

FLORIDA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
PUTNAM COUNTY	PALATKA	99	\$29,695,692	6,670	\$2,250	Grant

GEORGIA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
F A B CHURCH	SAVANNAH	12	\$202,251	319	\$1,785	Grant
MULTIPLE EMPLOYEE GROUP	THOMASVILLE	2	\$4,136,049	1,009	\$2,476	Grant
F A B CHURCH	SAVANNAH	12	\$202,251	319	\$7,492	Loan

GUAM

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
COMMUNITY FIRST GUAM	HAGATNA	1	\$74,592,761	7,694	\$119,941.94	Loan
COMMUNITY FIRST GUAM	HAGATNA	1	\$74,592,761	7,694	\$70,004.44	Loan

HAWAII

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
DOLE WAHIAWA	WAHIAWA	2	\$2,199,675	561	\$5,000.00	Grant
DOLE WAHIAWA	WAHIAWA	2	\$2,199,675	561	\$139,972.65	Loan
HAMAKUA COAST COMMUNITY	PEPEEKEO	2	\$15,647,092	2,046	\$3,000.00	Grant
HAMAKUA COAST COMMUNITY	PEPEEKEO	2	\$15,647,092	2,046	\$5,000.00	Grant
HAWAII COMMUNITY	KAILUA KONA	2	\$327,215,071	36,846	\$8,700.00	Grant
HAWAII FIRST	KAMUELA	2	\$39,541,587	6,110	\$6,306.52	Grant
HAWAII FIRST	KAMUELA	2	\$39,541,587	6,110	\$5,000.00	Grant
HAWAII FIRST	KAMUELA	2	\$39,541,587	6,110	\$209,934.29	Loan
HAWAII NATIONAL GUARD	HONOLULU	1	\$16,287,007	2,540	\$2,400.00	Grant
HAWAII NATIONAL GUARD	HONOLULU	1	\$16,287,007	2,540	\$595.00	Grant
HAWAII SCHOOLS	HONOLULU	1	\$55,707,146	6,348	\$5,000.00	Grant
HOTEL AND TRAVEL INDUSTRY	HONOLULU	1	\$32,077,022	5,347	\$5,000.00	Grant
ISLAND TRADITION	HONOLULU	1	\$2,696,335	664	\$3,000.00	Grant
ISLAND TRADITION	HONOLULU	1	\$2,696,335	664	\$102,061.05	Loan
ISLAND TRADITION	HONOLULU	1	\$2,696,335	664	\$77,997.78	Loan
KAHUKU	KAHUKU	2	\$3,372,649	909	\$100,064.47	Loan
KAHULUI	KAHULUI	2	\$49,566,350	4,763	\$3,000.00	Grant
KAHULUI	KAHULUI	2	\$49,566,350	4,763	\$5,000.00	Grant
KAPALAMA	HONOLULU	1	\$3,552,977	765	\$139,996.24	Loan
KA'U	NAALEHU	2	\$11,429,538	2,811	\$6,500.00	Grant
KA'U	NAALEHU	2	\$11,429,538	2,811	\$3,000.00	Grant
KA'U	NAALEHU	2	\$11,429,538	2,811	\$3,000.00	Grant
KUNIA	WAIPAHAU	2	\$12,155,592	1,870	\$203,157.10	Loan
NORTH HAWAII COMMUNITY	HONOKAA	2	\$18,559,876	3,680	\$209,830.25	Loan
PACIFIC HAWAII	HONOLULU	1	\$3,242,484	1,296	\$3,000.00	Grant

HAWAII (CON'T)

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
PACIFIC HAWAII	HONOLULU	1	\$3,242,484	1,296	\$3,000.00	Loan
PRINCE KUHIO	HONOLULU	1	\$6,579,193	2,032	\$299,000.00	Loan
THE QUEEN'S	HONOLULU	1	\$39,339,093	5,008	\$5,000.00	Grant
THE QUEEN'S	HONOLULU	1	\$39,339,093	5,008	\$10,050.00	Grant
THE QUEEN'S	HONOLULU	1	\$39,339,093	5,008	\$3,000.00	Grant
WAILUKU	WAILUKU	2	\$35,869,114	3,722	\$3,000.00	Grant
WAILUKU	WAILUKU	2	\$35,869,114	3,722	\$209,900.74	Loan
WEST OAHU COMMUNITY	KAPOLEI	2	\$28,308,213	6,206	\$210,105.94	Loan
WINDWARD COMMUNITY	KAILUA	2	\$65,475,048	9,219	\$15,000.00	Grant

IDAHO

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
DESERT SAGE	NAMPA	1	\$1,481,193	481	\$59,885.34	Loan
SNAKE RIVER	TWIN FALLS	2	\$4,489,077	1,431	\$174,861.77	Loan

INDIANA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
HEALTH CARE PROFESSIONALS	RICHMOND	6	\$16,266,264	3,633	\$15,000.00	Grant
MT ZION INDIANAPOLIS	INDIANAPOLIS	7	\$552,760	342	\$6,153.00	Grant
MT ZION INDIANAPOLIS	INDIANAPOLIS	7	\$552,760	342	\$3,000.00	Grant
RIVER BEND	SOUTH BEND	2	\$5,415,144	959	\$4,850.00	Grant

KANSAS

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
RIVER CITIES COMMUNITY	ATCHISON	2	\$1,841,526	698	\$3,681.28	Grant

LOUISIANA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
A L E C	BATON ROUGE	6	\$9,613,746	1,246	\$3,000.00	Grant
A M E CHURCH	BATON ROUGE	99	\$131,397	486	\$3,000.00	Grant
ASI	HARAHAN	99	\$309,298,978	74,760	\$3,000.00	Grant
CARTER	SPRINGHILL	4	\$181,124,554	25,020	\$3,000.00	Grant
CARTER	SPRINGHILL	4	\$181,124,554	25,020	\$2,245.00	Grant
CARVILLE EMPLOYEES	CARVILLE	6	\$4,006,406	650	\$650.00	Grant
CARVILLE EMPLOYEES	CARVILLE	6	\$4,006,406	650	\$5,000.00	Grant
EAGLE LOUISIANA	BATON ROUGE	6	\$91,221,333	12,107	\$3,000.00	Grant
MONROE	MONROE	5	\$3,518,547	825	\$9,952.00	Grant
MORGAN CITY	MORGAN CITY	3	\$4,997,478	1,331	\$2,980.00	Grant
MORGAN CITY	MORGAN CITY	3	\$4,997,478	1,331	\$4,914.98	Grant
NORTHWEST LOUISIANA	SHREVEPORT	4	\$10,184,895	1,612	\$5,000.00	Grant
PINEKRAFT	PINEVILLE	5	\$1,996,793	314	\$3,000.00	Grant
PINEKRAFT	PINEVILLE	5	\$1,996,793	314	\$2,261.75	Grant
PINEKRAFT	PINEVILLE	5	\$1,996,793	314	\$59,848.47	Loan
PINEY HILLS FEDERAL	SIMSBORO	5	\$2,815,592	542	\$15,000.00	Grant
SHREVEPORT	SHREVEPORT	4	\$74,542,216	14,676	\$3,000.00	Grant
SHREVEPORT	SHREVEPORT	4	\$74,542,216	14,676	\$69,976.35	Loan
T E A	HOUMA	3	\$2,622,088	805	\$1,921.65	Grant
UNO	NEW ORLEANS	2	\$23,472,437	4,149	\$2,735.00	Grant

LOUISIANA (CON'T)

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
UNO	NEW ORLEANS	2	\$23,472,437	4,149	\$5,000.00	Grant
UNO	NEW ORLEANS	2	\$23,472,437	4,149	\$119,347.10	Loan
W B R T	PORT ALLEN	6	\$1,997,407	800	\$14,520.00	Grant

MAINE

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
NEW DIMENSIONS	WATERVILLE	1	\$53,132,418	7,644	\$1,995.00	Grant
THE COUNTY	CARIBOU	2	\$119,799,294	13,124	\$3,000.00	Grant

MARYLAND

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ABLE	CRESAPTOWN	6	\$7,454,215	1,855	\$3,000.00	Grant
AL GAR	CUMBERLAND	6	\$37,899,007	4,144	\$1,711.00	Grant
AL GAR	CUMBERLAND	6	\$37,899,007	4,144	\$5,000.00	Grant
FIRST PEOPLES COMMUNITY	CUMBERLAND	6	\$243,519,406	29,197	\$15,000.00	Grant
POTOMAC	CUMBERLAND	6	\$20,638,949	2,969	\$3,000.00	Grant
POTOMAC	CUMBERLAND	6	\$20,638,949	2,969	\$3,000.00	Grant

MASSACHUSETTS

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
FITCHBURG M E	FITCHBURG	1	\$27,761,222	3,292	\$15,000.00	Grant
IMMACULATE CONCEPTION FALL RIVER	FALL RIVER	99	\$2,133,704	772	\$119,817.21	Loan
M/A-COM	LOWELL	5	\$14,892,614	2,427	\$7,000.00	Grant
SANTO CHRISTO	FALL RIVER	99	\$9,809,574	3,729	\$179,693.79	Loan
ST. ANTHONY OF NEW BEDFORD	NEW BEDFORD	4	\$7,854,672	1,781	\$1,950.00	Grant
WINTHROP	WINTHROP	7	\$43,599,788	5,166	\$49,937.04	Loan
WINTHROP	WINTHROP	7	\$43,599,788	5,166	\$139,963.91	Loan

MICHIGAN

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ALPENA COMMUNITY	ALPENA	1	\$18,200,251	3,286	\$3,000.00	Grant
CHIPPEWA COUNTY	SAULT SAINTE MA	1	\$21,309,479	4,007	\$5,000.00	Grant
COMMUNICATING ARTS	DETROIT	13	\$28,012,772	7,774	\$5,000.00	Grant
FOSS AVENUE BAPTIST CHURCH	FLINT	5	\$254,259	420	\$5,000.00	Grant
STRAITS AREA	CHEBOYGAN	1	\$43,938,777	10,388	\$3,000.00	Grant
THUNDER BAY AREA	ALPENA	1	\$17,520,469	3,377	\$7,000.00	Grant
U.P. STATE	ESCANABA	1	\$37,862,574	5,820	\$1,000.00	Grant

MINNESOTA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
HMONG AMERICAN	SAINT PAUL	4	\$2,636,996	680	\$5,000.00	Grant
NORTHCOUNTRY COOPERATIVE	MINNEAPOLIS	5	\$5,373,862	186	\$70,026.96	Loan
RED LAKE CO OP	RED LAKE FALLS	7	\$5,347,745	1,276	\$209,916.35	Loan

MISSISSIPPI

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
CITIZENS CHOICE	NATCHEZ	3	\$779,582	360	\$3,000.00	Grant
COPIAH - LINCOLN EDUCATORS	WESSON	99	\$1,040,568	546	\$696.00	Grant
COPIAH - LINCOLN EDUCATORS	WESSON	99	\$1,040,568	546	\$400.00	Grant
FIRST DELTA	MARKS	2	\$5,413,839	3,000	\$3,000.00	Grant
HOPE COMMUNITY	JACKSON	2	\$120,967,632	26,556	\$299,000.00	Loan
ISSAQUENA COUNTY	MAYERSVILLE	2	\$1,403,661	484	\$5,000.00	Grant
MEMBERS 1ST COMMUNITY	COLUMBUS	1	\$2,875,319	1,522	\$39,823.54	Loan
MISSISSIPPI PUBLIC EMPLOYEES	JACKSON	99	\$16,606,967	6,539	\$11,250.00	Grant
NATCHEZ-ADAMS EDUCATORS	NATCHEZ	3	\$1,420,641	633	\$4,518.98	Grant
NORTHEAST MISSISSIPPI	AMORY	1	\$2,737,753	739	\$5,789.49	Loan
OLD SOUTH	NATCHEZ	3	\$16,866,539	3,283	\$4,270.00	Grant
PINE BELT	HATTIESBURG	4	\$7,302,153	1,933	\$139,831.52	Loan
VALUED MEMBERS	JACKSON	99	\$11,005,281	3,003	\$380.00	Grant
VALUED MEMBERS	JACKSON	99	\$11,005,281	3,003	\$1,350.00	Grant
WESLEY HEALTH SYSTEMS	HATTIESBURG	4	\$2,354,075	1,428	\$5,000.00	Grant

MISSOURI

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
CHOICES	SAINT LOUIS	3	\$380,648	263	\$3,000.00	Grant
CHOICES	SAINT LOUIS	3	\$380,648	263	\$30,026.97	Loan
HOLY ROSARY	KANSAS CITY	5	\$10,686,929	2,681	\$12,626.00	Grant
SOUTHEAST MISSOURI COMMUNITY	PARK HILLS	8	\$4,808,942	1,552	\$1,796.00	Grant
SOUTHEAST MISSOURI COMMUNITY	PARK HILLS	8	\$4,808,942	1,552	\$5,000.00	Grant
ST. LOUIS COMMUNITY	SAINT LOUIS	1	\$183,488,274	36,063	\$3,000.00	Grant
TABLE ROCK	SHELL KNOB	171	\$1,191,741	411	\$29,913.00	Loan

MONTANA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
DANIELS-SHERIDAN	SCOBEY	1	\$40,735,020	4,232	\$3,000.00	Grant
ENERGCOMM	BUTTE	1	\$24,316,142	3,863	\$5,000.00	Grant
FORT PECK COMMUNITY	FORT PECK	1	\$9,044,186	1,179	\$3,000.00	Grant
GREAT FALLS TEACHERS	GREAT FALLS	1	\$73,741,537	8,310	\$5,000.00	Grant
GREAT FALLS TEACHERS	GREAT FALLS	1	\$73,741,537	8,310	\$2,600.00	Grant
KOOTENAI VALLEY	LIBBY	1	\$3,361,472	1,339	\$5,000.00	Grant
KOOTENAI VALLEY	LIBBY	1	\$3,361,472	1,339	\$139,955.13	Loan
LINCOLN COUNTY	LIBBY	1	\$76,624,314	6,419	\$3,000.00	Grant
LINCOLN COUNTY	LIBBY	1	\$76,624,314	6,419	\$7,000.00	Grant
LINCOLN COUNTY	LIBBY	1	\$76,624,314	6,419	\$4,176.62	Grant
MCCONE COUNTY	CIRCLE	1	\$39,069,376	2,528	\$4,525.82	Grant
MONTANA EDUCATORS'	MISSOULA	1	\$13,649,901	1,579	\$3,021.16	Grant
MOUNTAIN WEST	BUTTE	1	\$4,783,593	1,162	\$3,000.00	Grant

MONTANA (CON'T)

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
MOUNTAIN WEST	BUTTE	1	\$4,783,593	1,162	\$5,000.00	Grant
PARK SIDE	WHITEFISH	1	\$118,888,721	12,697	\$15,000.00	Grant
RAVALLI COUNTY	HAMILTON	1	\$28,276,791	4,348	\$3,862.34	Grant
SOUTHWEST MONTANA COMMUNITY	ANACONDA	1	\$87,950,662	7,558	\$3,703.26	Grant

NEBRASKA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
HEMINGFORD COMMUNITY	HEMINGFORD	3	\$4,560,985	994	\$5,000.00	Grant
KEARNEY	KEARNEY	3	\$20,158,965	4,454	\$80,000.89	Loan
KEARNEY EATON EMPLOYEES	KEARNEY	3	\$8,930,833	2,262	\$5,000.00	Grant
KRD	MCCOOK	3	\$7,948,765	1,900	\$299,000.00	Loan
SCOTTS BLUFF	SCOTTSBLUFF	3	\$814,808	502	\$4,758.96	Grant

NEW JERSEY

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
LAKWOOD COMMUNITY	LAKWOOD	4	\$62,183	170	\$3,000.00	Grant
RENAISSANCE COMMUNITY DEVELOPMENT C	SOMERSET	99	\$944,556	707	\$44,816.49	Loan
RENAISSANCE COMMUNITY DEVELOPMENT C	SOMERSET	99	\$944,556	707	\$35,010.68	Loan

NEW MEXICO

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ARTESIA	ARTESIA	2	\$62,626,185	5,909	\$3,000.00	Grant
CHINO	SILVER CITY	2	\$26,692,218	5,027	\$7,000.00	Grant
EVERYONE'S	TUCUMCARI	3	\$18,990,051	5,006	\$5,000.00	Grant
EVERYONE'S	TUCUMCARI	3	\$18,990,051	5,006	\$3,000.00	Grant
QUESTA	QUESTA	3	\$5,210,197	856	\$9,950.00	Grant
RINCONES PRESBYTERIAN	CHACON	3	\$2,469,663	626	\$99,864.36	Loan
TELCO ROSWELL NEW MEXICO	ROSWELL	2	\$3,456,207	886	\$39,910.05	Loan
U-1ST COMMUNITY	CARLSBAD	2	\$4,604,145	1,046	\$650.00	Grant
U-1ST COMMUNITY	CARLSBAD	2	\$4,604,145	1,046	\$58,871.71	Loan

NEW YORK

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ALL SOULS	NEW YORK	15	\$274,344	169	\$3,000.00	Grant
ALTERNATIVES	ITHACA	99	\$63,650,333	9,174	\$6,000.00	Grant
BETHEX	BRONX	16	\$13,011,592	7,894	\$3,000.00	Grant
BETHEX	BRONX	16	\$13,011,592	7,894	\$3,000.00	Grant
BETHEX	BRONX	16	\$13,011,592	7,894	\$6,500.00	Grant
BETHEX	BRONX	16	\$13,011,592	7,894	\$71,977.34	Loan
BROOKLYN COOPERATIVE	BROOKLYN	12	\$8,937,800	5,829	\$6,500.00	Grant
BROOKLYN COOPERATIVE	BROOKLYN	12	\$8,937,800	5,829	\$120,064.94	Loan
CATTARAUGUS COUNTY EMPLOYEES	LITTLE VALLEY	29	\$8,066,236	1,671	\$5,000.00	Grant
COBBLESTONE COUNTRY	ALBION	99	\$6,515,900	2,764	\$3,000.00	Grant
CONVENT	NEW YORK	15	\$222,657	248	\$942.74	Grant
GENESEE CO-OP	ROCHESTER	99	\$8,650,335	2,639	\$70,142.82	Loan

NEW YORK (CON'T)

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
GREATER CENTENNIAL	MOUNT VERNON	17	\$255,908	1,203	\$7,000.00	Grant
LOWER EAST SIDE PEOPLE'S	NEW YORK	99	\$24,052,948	5,403	\$6,500.00	Grant
LOWER EAST SIDE PEOPLE'S	NEW YORK	99	\$24,052,948	5,403	\$150,000.00	Loan
NEIGHBORHOOD TRUST	NEW YORK	15	\$7,051,867	5,172	\$100,053.03	Loan
SERVU	PAINTED POST	29	\$175,583,220	31,456	\$3,653.46	Grant
SOUTHERN CHAUTAUQUA	LAKWOOD	27	\$45,818,398	8,731	\$14,379.00	Grant
SOUTHERN CHAUTAUQUA	LAKWOOD	27	\$45,818,398	8,731	\$99,096.84	Loan
SOUTHERN CHAUTAUQUA	LAKWOOD	27	\$45,818,398	8,731	\$69,981.95	Loan
SYRACUSE COOPERATIVE	SYRACUSE	25	\$15,481,377	2,947	\$15,000.00	Grant
SYRACUSE COOPERATIVE	SYRACUSE	25	\$15,481,377	2,947	\$299,000.00	Loan
UNION SETTLEMENT	NEW YORK	99	\$9,469,220	3,889	\$7,000.00	Grant
WORKERS UNITED	NEW YORK	99	\$1,702,710	980	\$59,856.37	Loan

NORTH CAROLINA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
FIRST LEGACY COMMUNITY	CHARLOTTE	99	\$33,675,503	7,850	\$3,000.00	Grant
GENERATIONS COMMUNITY	DURHAM	4	\$27,067,472	11,300	\$3,000.00	Grant
LATINO COMMUNITY	DURHAM	4	\$81,988,059	52,063	\$12,038.00	Grant
LATINO COMMUNITY	DURHAM	4	\$81,988,059	52,063	\$80,046.52	Loan
LATINO COMMUNITY	DURHAM	4	\$81,988,059	52,063	\$40,036.68	Loan
SELF-HELP	DURHAM	4	\$75,230,870	14,990	\$6,500.00	Grant

OHIO

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ASHTABULA CITY EMPLOYEES	ASHTABULA	14	\$4,099,180	495	\$8,220.00	Grant
BETHEL COMMUNITY	DAYTON	3	\$346,512	250	\$1,600.00	Grant
BETHEL COMMUNITY	DAYTON	3	\$346,512	250	\$1,350.00	Grant
FIRST MIAMI UNIVERSITY STUDENT	OXFORD	99	\$1,140,442	1,631	\$3,000.00	Grant
S AND J SCHOOL EMPLOYEES	WINTERSVILLE	6	\$3,630,270	1,217	\$5,000.00	Grant
S AND J SCHOOL EMPLOYEES	WINTERSVILLE	6	\$3,630,270	1,217	\$10,000.00	Grant
TOLEDO URBAN	TOLEDO	9	\$3,725,578	2,265	\$6,339.00	Grant
TOLEDO URBAN	TOLEDO	9	\$3,725,578	2,265	\$6,500.00	Grant

OREGON

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
O.U.R.	EUGENE	4	\$4,467,482	3,721	\$1,500.00	Grant

PENNSYLVANIA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ALLEGHENY CENTRAL	DUNBAR	99	\$5,301,935	867	\$139,912.58	Loan
BORINQUEN	PHILADELPHIA	99	\$7,073,929	7,389	\$2,500.00	Grant
BORINQUEN	PHILADELPHIA	99	\$7,073,929	7,389	\$3,000.00	Grant
CHOICE ONE COMMUNITY	WILKES BARRE	11	\$65,614,010	13,060	\$3,000.00	Grant
CHOICE ONE COMMUNITY	WILKES BARRE	11	\$65,614,010	13,060	\$6,450.00	Grant
FIRST AREA	LEWISTOWN	5	\$12,421,439	3,289	\$5,000.00	Grant
HIGHWAY	PITTSTON	11	\$17,297,756	2,844	\$4,625.02	Grant
HIGHWAY	PITTSTON	11	\$17,297,756	2,844	\$650.00	Grant
NEW LIFE	PHILADELPHIA	1	\$744,436	1,179	\$6,175.00	Grant

PENNSYLVANIA (CON'T)

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
NEW LIFE	PHILADELPHIA	1	\$744,436	1,179	\$3,000.00	Grant
P.G. & W. EMP.	WILKES BARRE	11	\$18,550,732	1,583	\$2,651.00	Grant
PRIORITY FIRST	BROOKVILLE	5	\$41,566,054	6,646	\$209,828.74	Loan
STANDARD STEEL EMP	BURNHAM	5	\$5,796,830	1,904	\$4,320.00	Grant
THE TRIUMPH BAPTIST	PHILADELPHIA	99	\$690,221	751	\$3,000.00	Grant
THE TRIUMPH BAPTIST	PHILADELPHIA	99	\$690,221	751	\$3,050.00	Grant
UNIVERSITY OF PENNSYLVANIA STUDENTS	PHILADELPHIA	2	\$5,111,497	1,706	\$4,883.15	Grant

PUERTO RICO

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
GLAMOUR COMMUNITY	QUEBRADILLAS	1	\$2,595,528	1,221	\$2,375.00	Grant
GLAMOUR COMMUNITY	QUEBRADILLAS	1	\$2,595,528	1,221	\$3,000.00	Grant
GLAMOUR COMMUNITY	QUEBRADILLAS	1	\$2,595,528	1,221	\$104,986.55	Loan

SOUTH CAROLINA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ABBEVILLE SEABOARD	ABBEVILLE	3	\$5,148,864	1,349	\$5,000.00	Grant
ABBEVILLE SEABOARD	ABBEVILLE	3	\$5,148,864	1,349	\$14,500.00	Grant
EMERALD CREDIT ASSOCIATION	GREENWOOD	3	\$4,650,058	1,332	\$5,000.00	Grant

SOUTH DAKOTA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
AVANTI	WATERTOWN	1	\$14,372,370	2,204	\$995.00	Grant
AVANTI	WATERTOWN	1	\$14,372,370	2,204	\$1,071.58	Grant
CONSOLIDATED-HUB CO	ABERDEEN	1	\$5,250,355	1,192	\$1,390.00	Grant
CONSUMER'S	GREGORY	1	\$8,224,314	987	\$49,808.23	Loan
CONSUMER'S	GREGORY	1	\$8,224,314	987	\$119,871.33	Loan
COTEAU VALLEY	SISSETON	1	\$5,540,737	1,037	\$6,500.00	Grant
DAKOTA STAR	RAPID CITY	1	\$16,310,571	3,863	\$8,909.00	Grant
DAKOTALAND	HURON	1	\$144,431,982	19,441	\$99,958.41	Loan
NORSTAR	BRITTON	1	\$23,555,804	1,726	\$6,500.00	Grant
NORTHERN HILLS	STURGIS	1	\$47,659,259	6,233	\$15,000.00	Grant
PALACE CITY	MITCHELL	1	\$7,317,600	1,337	\$5,352.99	Grant
S O D E S	ABERDEEN	1	\$2,485,276	471	\$1,300.00	Grant
SIMPLY SERVICE	BELLE FOURCHE	1	\$16,617,013	2,979	\$2,000.00	Grant
SIOUX VALLEY COOP	WATERTOWN	1	\$9,226,204	1,619	\$4,131.43	Grant

TENNESSEE

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
CHURCH KOINONIA	CHATTANOOGA	3	\$2,719,083	2,601	\$3,000.00	Grant
CHURCH KOINONIA	CHATTANOOGA	3	\$2,719,083	2,601	\$15,000.00	Grant
MID EAST TENNESSEE COMMUNITY	DECATUR	3	\$1,798,222	387	\$8,820.00	Grant

TEXAS

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
BORDER	DEL RIO	23	\$91,242,981	20,915	\$6,500.00	Grant
COCHRAN COUNTY SCHOOLS	MORTON	19	\$2,369,423	552	\$5,407.98	Grant
COCHRAN COUNTY SCHOOLS	MORTON	19	\$2,369,423	552	\$74,988.03	Loan
COWBOY COUNTRY	PREMONT	28	\$9,978,128	1,693	\$50,103.92	Loan
EMPOWERMENT COMMUNITY DEVELOPMENT	HOUSTON	18	\$620,722	514	\$15,000.00	Grant
EMPOWERMENT COMMUNITY DEVELOPMENT	HOUSTON	18	\$620,722	514	\$100,000.00	Loan
FANNIN	BONHAM	4	\$17,096,717	4,171	\$100,039.67	Loan
HOMEPORT	CORPUS CHRISTI	27	\$14,796,265	3,797	\$15,000.00	Grant
KINGSVILLE COMMUNITY	KINGSVILLE	99	\$10,081,097	1,915	\$59,641.80	Loan
LAMAR	PARIS	1	\$860,086	453	\$1,165.22	Grant
LAREDO	LAREDO	23	\$87,080,799	22,728	\$4,250.00	Grant
SWEETWATER REGIONAL	SWEETWATER	17	\$11,616,567	2,124	\$6,750.00	Grant
WACO	WACO	11	\$15,081,112	2,807	\$2,985.00	Grant

UTAH

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
UCB	SALT LAKE CITY	1	\$1,234,457	244	\$100,000.00	Loan
UCB	SALT LAKE CITY	1	\$1,234,457	244	\$19,883.19	Loan

VIRGINIA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
SHILOH OF ALEXANDRIA	ALEXANDRIA	8	\$2,086,416	675	\$60,015.32	Loan

VIRGIN ISLAND

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ST. THOMAS	CHARLOTTE AMALI	1	\$40,704,100	6,207	\$3,000.00	Grant

WASHINGTON

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
G H WOODWORKERS	ABERDEEN	6	\$2,980,006	545	\$25,000.00	Loan

WEST VIRGINIA

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
C C M H	PARKERSBURG	1	\$3,552,056	1,613	\$4,724.00	Grant
CLARKSBURG AREA POSTAL EMPLOYEES	CLARKSBURG	1	\$10,127,910	1,241	\$3,000.00	Grant
KEMBA CHARLESTON	DUNBAR	2	\$35,111,206	4,359	\$750.00	Grant
NATRIUM EMPLOYEES	PROCTOR	1	\$6,269,986	950	\$5,000.00	Grant
PLUMBERS & STEAMFITTERS LO 83	WHEELING	1	\$1,105,114	438	\$1,935.00	Grant
RALEIGH COUNTY	BECKLEY	3	\$5,338,409	1,684	\$5,000.00	Grant
STAR USA	CHARLESTON	2	\$151,262,387	17,963	\$3,684.00	Grant
STEEL CRETE EMPLOYEES	BEECH BOTTOM	1	\$1,715,164	324	\$1,935.00	Grant
THE UNITED	MORGANTOWN	1	\$51,184,797	8,132	\$15,000.00	Grant
THE UNITED	MORGANTOWN	1	\$51,184,797	8,132	\$178,485.27	Loan

WISCONSIN

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
BREWERY	MILWAUKEE	4	\$30,921,429	7,603	\$299,000.00	Loan
LCO	HAYWARD	7	\$1,707,883	1,701	\$2,390.00	Grant

WYOMING

Credit Union Name	City	Cong. Dist.	Assets	Members Served	Amount of Assistance	Type of Assistance
ATLANTIC CITY	LANDER	1	\$77,293,637	9,183	\$3,000.00	Grant
UNIWYO	LARAMIE	1	\$179,051,449	13,514	\$1,500.00	Grant
YELLOWSTONE	YELLOWSTONE NAT	1	\$5,425,215	1,090	\$6,800.00	Grant

Congressional Report 2012
Community Development Revolving Loan Fund

Table of Contents

Introduction	2
Purpose	3
Eligibility.....	3
Grant Program	5
Loan Program	10
Grant and Loan Program Improvements	11
Program History	13
Appropriations	14
Appendix 1: Community Impact Stories for Past Year Grant Awards	15
Appendix 2: VITA Reimbursements from 2012	33
Appendix 3: Grant Awards & Community Impact Stories for 2012	35
Appendix 4: 2012 Grant Awards & Impact Stories for Urgent Needs	45
Appendix 5: Loan Awards & Community Impact Stories	49

Introduction

The National Credit Union Administration (NCUA) is the independent federal agency that charters and supervises federal credit unions. Congress passed the Federal Credit Union Act in 1934 and created NCUA in 1970 to oversee the law. The agency's purpose is to serve, protect, and promote a safe, stable, national system of cooperative institutions that encourage thrift and offer a source of credit to their members.

NCUA, with the backing of the full faith and credit of the U.S. Government, operates the National Credit Union Share Insurance Fund (NCUSIF). This fund insures the savings of more than 94 million members in all federal credit unions and the vast majority of state-chartered credit unions. NCUA operating costs are supported by the fees paid by the credit unions it supervises and insures, not by tax dollars.

NCUA's mission is to ensure a safe and sound credit union system. In support of the agency's mission, the Office of Small Credit Union Initiatives, within the NCUA, helps to foster credit union development, particularly in the expansion of services provided by small and low-income designated credit unions, to all eligible consumers.

The Office of Small Credit Union Initiatives administers and manages the Community Development Revolving Loan Fund (CDRLF), which provides loans and grants to low-income designated credit unions.

Purpose

Congress created NCUA's CDRLF program¹ to show that, with a small amount of financial assistance, credit unions serving low-income communities could play a significant role in providing needed financial services to those communities.

The CDRLF provides reduced-rate loans and technical assistance funds enabling low-income credit unions to provide basic financial services and to stimulate economic activities in their communities. This support results in increased income, ownership, and employment in those low-income communities. CDRLF funding also enables low-income credit unions to improve their operations.

The overall objectives for the CDRLF and its operating principals are codified in Part 705 of NCUA's Rules and Regulations.

Eligibility

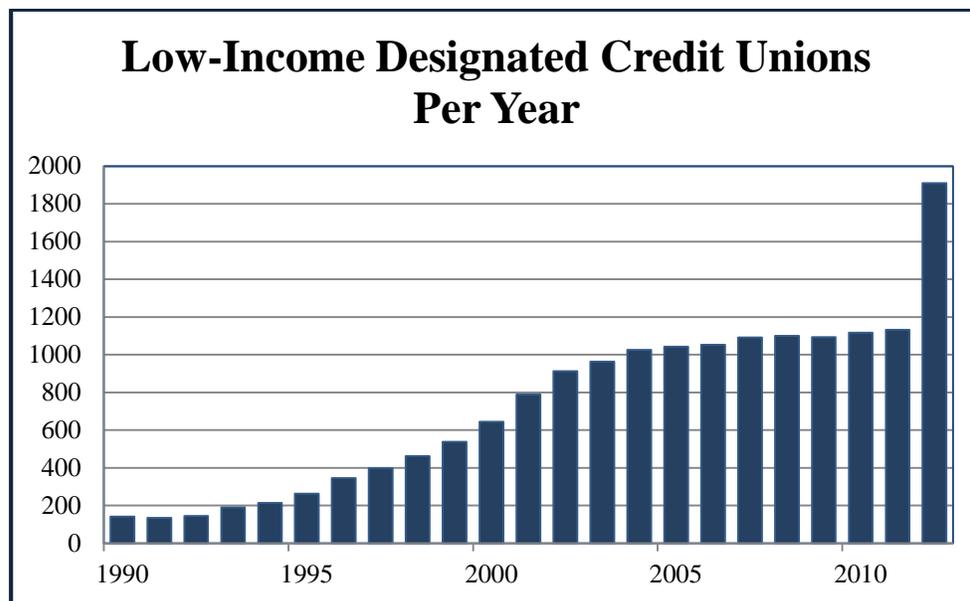
To participate in the CDRLF Program, a federally chartered credit union must be currently designated as a "low-income" credit union as set forth in NCUA's Rules and Regulations. A state-chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and concurrence from NCUA.

A low-income designated credit union is one in which more than half of its members meet the NCUA definition for "low-income member." Low income members are those who earn 80 percent or less than the median family income for the metropolitan area where they live or the national metropolitan area, whichever is greater.

Among the benefits of the low income designation is the eligibility for grants and loans under the CDRLF Program. Low-income designated credit unions' have offices and serve members throughout the United States, Puerto Rico, Guam, and the Virgin Islands, and on military bases around the world. Depending on the type of charter, these credit unions serve occupational groups, associations, and communities.

¹ Public Law 96-124, November 20, 1979 and Public Law 99-604, November 6, 1986.

The number of low-income designated credit unions has increased from 142 at December 1990 to 1,916 as of December 2012.



During 2012, the NCUA experienced a record annual percentage increase in low-income designated credit unions. The number of low-income designated credit unions increased 69 percent from 1,132 in December 2011 to 1,916 in December 2012. This includes 810 new low-income designations (not including credit union closures and mergers).

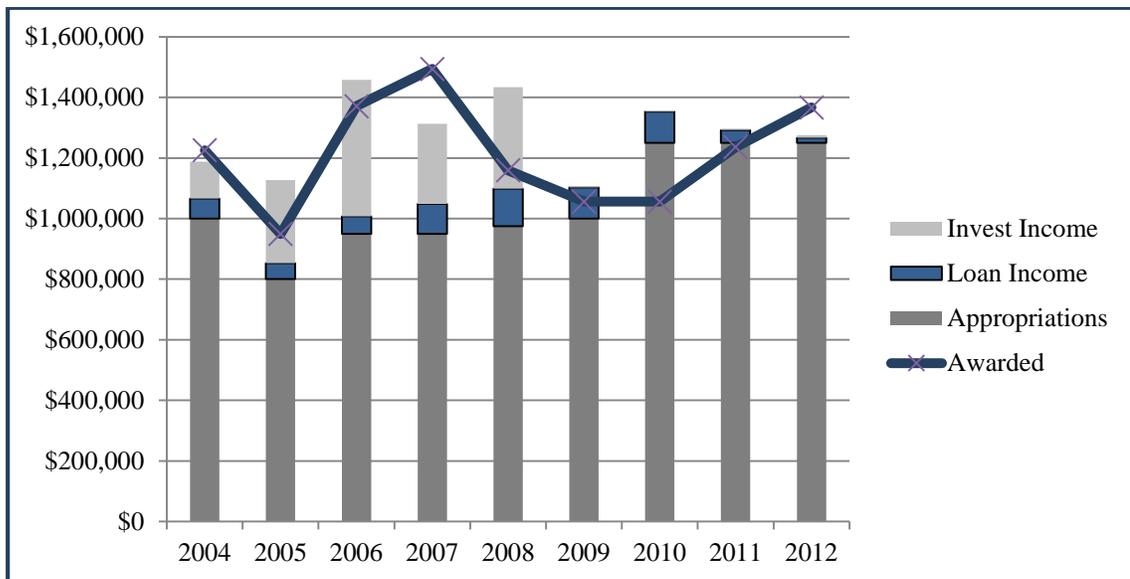
This increase is a direct result of an NCUA initiative in August 2012, to notify and educate 1,000 federal credit unions of the benefits of obtaining the low-income designation. NCUA streamlined the process for credit unions to receive the designation by automatically analyzing the credit union's data on a quarterly basis to determine if the majority of its membership met the low-income definition. The purpose of the initiative was to expand access to financial services and capital for low-income communities. NCUA recently announced a cooperative agreement with state credit union regulators to expand this initiative to Federally Insured State Credit Unions (FISCUs).

Grant Program

The CDRLF's Technical Assistance Grant program provides funds to low-income credit unions so that they may extend services to their members and improve credit union operations. Credit unions may submit applications during the open grant periods.

For Fiscal Year 2012, Congress appropriated \$1,247,000 to the CDRLF for technical assistance grant funding. The CDRLF also had net earnings and prior years' retained earnings to fund any grants above the amount of the appropriation.

The chart below depicts the dollar amount of appropriations, loan income, and investment income available for grant awards from 2004 - 2012.



The grant process is as follows: Credit unions submit applications for the current year grant initiatives during the open grant period. After receiving approval of the grant application, credit unions spend the approved grant amount and then must file a reimbursement request to receive funding. In 2012, \$1,357,742 was reimbursed to 234 credit unions by NCUA for grant funds awarded in 2009-2012.

(Refer to Appendix A for 2012 Community Impact Stories)

In addition, during 2012 NCUA offered Urgent Needs grants for those credit unions experiencing unplanned or natural disaster events. Urgent Needs grants are available throughout the year.

A. 2012 Grant Round

Under the 2012 Grant Round, NCUA offered five grant initiatives. Each initiative's intent was to assist the credit union in its efforts in providing financial services to low-wealth, underserved consumers. The following initiatives were offered:

Financial Literacy & Education in School Branches

This 2012 initiative was updated to designate funds for credit union branches in schools. Its emphasis was to improve financial literacy among students in their communities. Credit unions received funds under this initiative to set up and expand branches in educational institutions to encourage savings amongst students. Research indicates branches in schools can serve as a benefit to communities and credit unions. The branch can serve as a learning tool for students encouraging the building of a relationship with a financial institution with practical age appropriate experience in a financial environment fostering a savings mindset. In addition, a branch in school can provide an avenue for potential future relationships with financial services providers.

New Product and Service Development

This initiative provided funds to credit unions to develop new products, services, or both to enable the credit union to better serve its members and the community. This initiative benefitted communities by encouraging innovative thinking and providing funds for products and services that may otherwise not be available to low-income communities. Credit unions were also able to implement products and services to increase their competitive stance in today's ever-changing financial environment.

Staff, Official and Board Member Training

This initiative provided funds to credit unions to offset the cost of training relevant to improving the operations of the credit union and its staff. Credit unions used funds to attend workshops sponsored by trade organizations, purchase on-line libraries, and participate in webinars and to bring trainers on site.

Student & Job Creation Internship

This initiative provided credit unions with an opportunity to introduce students and unemployed individuals to credit union operations and management. Under this initiative, students and unemployed individuals were provided experience that could help transition them into the financial industry workforce. Credit unions also received new ideas and perspectives on projects completed during the time of the internship.

Volunteer Income Tax Assistance

This grant initiative provided funds to credit unions to start or expand their VITA program to help existing and potential members prepare their tax returns, especially those eligible for the Earned Income Tax Credit. Funding under this initiative was awarded to offset administrative and operational costs associated with providing free income tax preparation services.

(Refer to Appendix B for a detailed list of funds reimbursed under the VITA program during 2012.)

Credit unions were eligible to apply for up to \$25,000 for all initiatives combined. There was a maximum cap of \$3,000 for the Staff, Official & Board Member Training Initiative and \$5,000 for the Student & Job Creation Initiative.

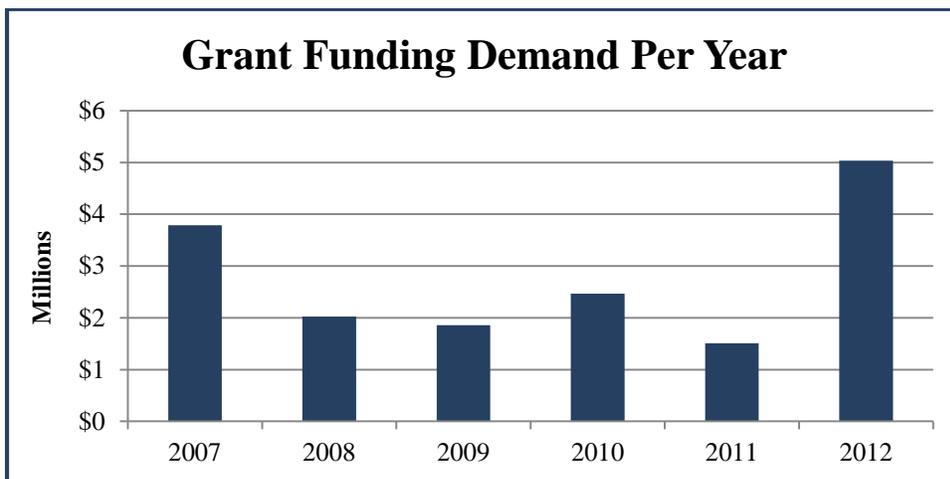
NCUA implemented a new online grant software program effective for the 2012 grant round. Credit unions were able to apply for all initiatives of interest within one application, rather than previous years where credit unions applied for each initiative under a separate application. This change resulted in a record number of grant applications received by NCUA.

The change also increased efficiency for credit unions and NCUA by reducing the amount of time for the credit union to complete the grant application as well as the time to thoroughly review and approve the grant applications by NCUA. NCUA was able to reduce its grant review process schedule in half which resulted in credit unions being able to implement their new initiatives early in the year and the grant funds delivery to credit unions in a more expedient manner.

For 2012, the CDRLF approved funding for 103 of the 331 credit union applicants for a total award of \$1.4 million. This represents a record breaking year in the number of credit unions applying and the amount of funding requested, \$5 million. A funding request of \$5 million is almost four times greater than the total of \$1,247,000 appropriation from Congress. As a result, of the 532 individual initiatives that credit

unions applied to implement for their membership and low income communities, 377 of the initiatives went unfunded, due to lack of funds.

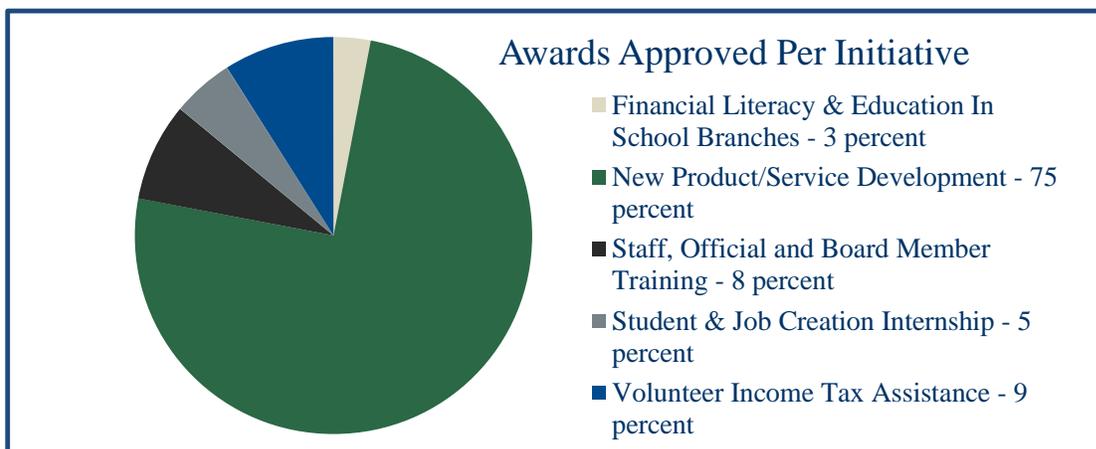
The increase in requested funding is due to a number of factors including, as already mentioned, the user-friendly new online grant software, the ability of the credit union to apply for multiple initiatives under one consolidated grant application, as well as a focused marketing plan implemented by NCUA in 2012 which included industry press releases, NCUA e-newsletters articles, web banners announcing the grant period, and direct email announcements.



The average award amount per credit union was \$13,000. The average award based on individual initiative was \$2,569, which decreased from the 2011 average of \$4,940.

(Refer to Appendix C for a list of credit unions awarded grants under this round.)

The following chart illustrates the break-out of awards approved per initiative in 2012.



Through the grant applications, credit unions demonstrated a keen interest in providing relevant products to those members who have limited access to basic financial services. The following are common projects approved under each initiative.

<p>Financial Literacy & Education in School Branches</p> <p>ATM in Existing School Branches</p> <p>Consulting, Laptop & Marketing Material for New Branches in Elementary and High Schools</p> <p>Financial Literacy Materials for Branch Education Program</p>	<p>New Product/ Service Development</p> <p>Home and Mobile Banking</p> <p>Online Bill Pay</p> <p>Bi-lingual quality control response system</p> <p>Online Loan Applications</p> <p>ATMs in Underserved Communities</p>	<p>Staff, Official, and Board Member Training</p> <p>Regulation Compliance</p> <p>Product Offerings</p> <p>Strategic Planning</p> <p>Financial Literacy Counseling</p> <p>Effective Branch Management</p>	<p>Student and Job Creation Internship</p> <p>Marketing Campaign for Specific Demographic</p> <p>Event Planning</p> <p>Financial Education Program</p>	<p>Volunteer Income Tax Assistance</p> <p>New VITA programs</p> <p>Improvement to Operational Efficiencies of Site</p> <p>Program Expansions to New Site Locations</p> <p>Innovative Marketing Ideas to Increase Community Served</p>
--	---	--	---	--

(Refer to Appendix D for highlighted Community Impact Stories for grants awarded under the 2012 initiatives.)

B. Urgent Needs Grant Funding

NCUA provides grant funds year-round to credit unions to address urgent needs. To qualify for funding, credit unions must experience an unexpected event that hinders the credit union from providing products or services to the community. During 2012, NCUA provided funds to credit unions that suffered damage from Super Storm Sandy. In addition, newly chartered, low-income designated credit unions (chartered for 3 years or less) qualify for funding under this initiative in order to expedite the start-up process of providing financial services to low-income communities.

(Refer to Appendix E for highlighted Community Impact Stories for grants awarded under the urgent needs initiative.)

NCUA awarded \$237,161 to 43 credit unions to address urgent needs in 2012. This represents an increase from the \$136,699 urgent needs funding awarded to 34 credit unions in 2011.

(Refer to Appendix F for a list of credit unions awarded under the Urgent Needs Initiative in 2012.)

Loan Program

The CDRLF loan program provides low-cost funds to NCUA-designated low-income credit unions. Credit unions use the loan funds to develop credit union products and services that benefit low-income communities.

A credit union may apply for a loan any time during the year. However, awards are subject to funds availability. Effective December 2, 2011, NCUA Rules and Regulations Part 705 was revised to allow for increased lending flexibility consistent with the changing financial environment. The interest rate is determined based on a revamped policy that considers opportunity costs, market rates and CDRLF loan demand. The policy of NCUA is to revolve loan funds to qualifying credit unions as often as possible in order to gain maximum economic impact

In 2012, NCUA approved 10 loan applications for a total of \$3 million. This represents a substantial increase from 2011, a time which reflects zero demand for loans. This increase in demand was primarily due to the streamlined loan application, the 2012 marketing plan implemented by NCUA, the flexible loan terms, and the lower than market interest rate offered. As of December 2012, CDRLF had a total \$4 million in outstanding loans to credit unions.

(Refer to Appendix G for a list of credit unions issued loans during 2012.)

Credit unions approved for CDRLF loans have used loan proceeds to:

- expand existing member services, such as ATM machines, and debit and credit cards;
- extend technology to members through web services, such as online deposit and loan services, and online bill pay;
- fund loan demand;
- relocate or renovate credit union offices;
- open new branch locations;
- provide alternatives to payday lending; and
- offer outreach services, such as translation, financial education and homeownership counseling.

(Refer to Appendix H for highlighted 2012 community impact stories from credit unions that received loan funds in past years.)

Grant and Loan Program Improvements

This year NCUA focused their commitment on providing improved customer service, clarity and transparency to credit unions that serve underserved communities.

NCUA made several improvements to save time, resources and enhance the experience of low-income designated credit unions eligible for funding under the program. The program was modernized with a fully-automated, simplified application system, which enabled NCUA to streamline the application and review process for awarding funds. This allowed NCUA to concentrate on other areas of program improvement in order to encourage the expansion of services provided to consumers in low-income areas. Overall impact resulted in an increase in the number of credit unions that had never received funding in the past.

The results of the major accomplishments and their specific impact on credit unions are highlighted below:

NCUA Grant and Loan Program 2012 Major Accomplishments	
Description	Results
<p>Fully Automated Grant System: After May 2012 credit unions were required to submit all grant applications, corresponding reimbursement requests and loan applications online. This included applicable attachments.</p>	<ul style="list-style-type: none"> • Elimination of paper in process. • Enabled management of a higher volume of applications. • Organized internal and external system for documentation. • Applicant given secure access to applications with ability to save during preparation and view status of application online. • Decrease in application preparation and review time.
<p>Marketing Plan: Credit unions with the low-income designation were contacted by phone and email about the grant and loan program.</p>	<ul style="list-style-type: none"> • Improved communication with programs within NCUA on available funding. • Record high application volume for both grants and loans. • Requested funding increased by more than 50 percent from prior year end. • Approximately 50 percent of funds awarded to credit unions that have not received funding in the past.

<p>Combining of Grant Initiative Guidelines and Application: After May 2012, credit unions were able to apply for five funding initiatives within the same application.</p> <p>Guidelines for initiatives were combined into one document.</p>	<ul style="list-style-type: none"> • Encouraged proper annual planning by credit unions. • Enabled management of a higher volume of credit union applicants. • Decrease in application preparation and review time. • Increased average amount of funding awarded per application.
<p>Grant Round Webinar: In 2012, a webinar was held for credit unions about the grant awards.</p>	<ul style="list-style-type: none"> • Provided credit unions with information on projects funded for peers and ways to improve chances for receiving funding in the future. • Included open communication with transparency for award decisions.
<p>Panel Grant Review: In 2012, a panel of staff with a range of experience analyzed the applications under the grant round. This included a Financial Analyst, Field Examiners, Grant Administrator, Deputy Director and an Information Technology Specialist.</p> <p>In 2012 initiatives were offered under a grant round with applications being accepted over a course of approximately a month.</p>	<ul style="list-style-type: none"> • Ensured fair approval of applications. • Proper comparisons of applications were made.
<p>Inclusion of New Charters in Urgent Needs: Beginning in 2012, newly chartered credit unions may apply for funding under the urgent needs initiative.</p>	<ul style="list-style-type: none"> • Fosters new credit union development.

Program History

The Community Development Revolving Loan Fund (CDRLF) for credit unions was established by an Act of Congress (Public Law 96-124 on November 20, 1979) through a \$6 million appropriation to stimulate economic development in low-income communities. NCUA and the Community Services Association (CSA) jointly adopted Part 705 of the NCUA Rules and Regulations, governing administration of CDRLF, on February 28, 1980, but did not commence lending activity.

Upon the dissolution of CSA in 1983, administration of CDRLF was transferred to the Department of Health and Human Services (HHS). In 1983, HHS issued a new regulation implementing the program (48 FR 53560, November 28, 1983). The regulation was codified as 45 CFR Part 1076 and applied to loans made after November 23, 1983. Because HHS never promulgated final regulations governing the administration of CDRLF, the program went dormant.

The Community Development Credit Union Transfer Act (Public Law 99-604, November 6, 1986) returned the administration of CDRLF to the NCUA. The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations, on September 16, 1987, and began making loans to participating credit unions in 1990.

The CDRLF began awarding technical assistance grants in 1993. Prior to receiving congressional appropriations in 2001, the CDRLF only awarded grants from the income generated from the investment and loan portfolios.

NCUA does not request funds for the administration of the CDRLF. All administrative costs associated with the program are borne by the agency's Operating Fund. Further, monies have never been appropriated by Congress for the costs of administering the CDRLF. The Office of Small Credit Union Initiatives, within NCUA, serves as the administrator of the CDRLF.

Appropriations

Since inception, Congress has appropriated \$23.8 million for the CDRLF, with \$13.4 million specified for the revolving loan component of the program and \$10.4 million for the technical assistance grant funding. As of December 31, 2012, the CDRLFs codified totaled to \$16.9 million.

The table below details the year, amount and the type of congressional appropriations received.

Appropriations		
	Loans	Grants
1979-1996	\$6,000,000	\$0
1997	\$1,000,000	\$0
1998	\$1,000,000	\$0
1999	\$2,000,000	\$0
2000	\$1,000,000	\$0
2001	\$650,000	\$350,000
2002	\$650,000	\$350,000
2003	\$700,000	\$300,000
2004	\$200,000	\$1,000,000
2005	\$200,000	\$800,000
2006	\$0	\$950,000
2007	\$0	\$950,000
2008	\$0	\$975,000
2009	\$0	\$1,000,000
2010	\$0	\$1,250,000
2011	\$0	\$1,250,000
2012	\$0	\$1,247,000
Total	\$13,400,000	\$10,422,000

Appendix 1: Community Impact Stories for Past Year Grant Awards

The following are community impact stories from credit unions that received grant awards under the 2009-2011 grant initiatives and received reimbursement in 2012. A majority of the credit unions were awarded funds in past years and completed the implementation of the community projects in 2012.

Initiative: Building Internal Capacity/Building Technology (2009-2011)

Credit Union Name: Glamour Community FCU

Location: Quebradillas, Puerto Rico

Award Reimbursement Amount: \$5,778

Number of Members: 1,402

Glamour Community FCU is a small credit union serving a distressed community in Quebradillas, Puerto Rico. Being a small credit union with its income affected by negative trends of the economy has resulted in the credit union applying for the NCUA's technical assistance program. The CDRLF program has benefitted this credit union and its members in many ways. As a result of the loan funds, Glamour Community FCU's upgraded their server, their printer and emergency situation policy. The upgrade of the server included the purchase of a new and more reliable database program. Thanks to the upgrade the credit union is now able to offer new services to current members and other potential members, services like internet banking and electronic debits. The intent is to focus and attract younger generations with these services. The new server offers quality and faster service to our existing members. The purchase of the new workstation will be placed in the teller area which will provide faster and better service to members. The purchase of a printer that also sends and receives faxes will allow the credit union to offer fax services to members at a modest cost. Finally, the purchase of the notebook is to help them be prepared to provide uninterrupted service to members in case of an emergency or any natural catastrophe. They have prepared the laptop to have everything needed to continue service in any event.

Credit Union Name: Renaissance Community Development CU

Location: Somerset, New Jersey

Award Reimbursement Amount: \$7,500

Number of Members: 705

This technology grant was critical for the credit union to upgrade all hardware and software in order to effectively handle the credit union operations. Their old computers were over six years old and unable to handle the demands of their members and the large files that they received from NCUA, US Treasury and the majority of information we received from their vendors. With the old computers and old software they were unable to send Positive Balance files without using a very slow dial-up system and they experienced constant breakdowns. Without this grant they could not afford to purchase all that was needed to enhance their operations, and most importantly communicate to all involved in a professional efficient manner. They are extremely grateful for this grant program.

Credit Union Name: Dakotaland FCU

Location: Huron, South Dakota

Award Reimbursement Amount: \$7,500

Number of Members: 19,746

The technical assistance award funds have benefitted Dakotaland FCU by allowing them to purchase three scanners for our branch office locations. Utilizing the technology available by scanning documents allows them to view information at any branch location. This aspect of growth is essential to the overall unity of credit union operations and has helped them facilitate training and review of files and records by the home office staff. Access to critical information makes it possible to offer assistance via phone and makes it possible for members to have questions answered quickly and efficiently. In the past four months, Dakotaland FCU has merged with two existing credit unions, one in Madison, SD and one in Redfield, SD and also opened a new branch office in Desmet, SD. Utilizing the scanning technology in each location improves efficiency of all credit union operations, reducing overall costs and improving both service and ease of use for credit union staff and the membership. It is their intention to continue to build on the service and efficiency of the scanning equipment and continue to scan loan document, daily work, member information cards, and many other information resources to be used throughout the credit union. At present, Dakotaland staff scans an average of more than 1600 items on a daily basis and has scanned in more than 20,000 membership cards, and thousands of pages of various documentations essential to credit union operations. Scanning documents also proves as a safeguard in the event of a disaster and is part of their disaster recovery plan. The funding provided by this grant has proven to be a much needed and valuable asset to

their organization. They are grateful to NCUA for providing funding that has increased efficiency, an important benefit in serving members in a competitive financial services market.

Credit Union Name: Independent Employers Group (IEG) FCU

Location: Hilo, Hawaii

Award Reimbursement Amount: \$6,389.21

Number of Members: 2,841

The grant funds were instrumental to help bring IEG FCU into the age of technology. For the past two years IEG FCU has received grants from NCUA. Grant funds have helped IEG FCU replace technology for document retention and disaster recovery, which has resulted in improved productivity and enhanced member experience. NCUA is an integral part of the credit union ongoing technology plan. This specific grant supported replacement of antiquated computers, helping to streamline their digital loan documentation retention and facilitate an improved disaster recovery process. The grant also gave IEG FCU secured e-mail which is becoming more and more important with the rise of identity theft. They purchased two I-Pads and replaced one Dell laptop.

In follow up discussion with the Credit Union's IT person, it was determined the two existing laptops were sufficient for travel, disaster recovery, visiting employer groups and making public presentations. The two I-Pads are being used to improve the member experience, confidentiality and the productivity in booking new consumer loans. Before this equipment was installed, members viewed their new loan documents in an open environment with the ability for many other members to see their confidential financial business. In addition, the process was cumbersome with monitors shifting around for view by the member. I-Pads are simply placed on the desk and operated by the staff so the member can view their new loan documents on the desk in confidence. The new scanner has helped with productivity and the ability to quickly serve our members as they provide documents and other items for loan applications. They now have a portable teller station kept off premises during non-working hours. In the event of a Tsunami or other disaster, it will be easier for IEG FCU to get back up and operating. The disaster recovery plan was tested last March when the tsunami hit Japan and Hawaii. While Hilo was fortunate not to have been seriously affected, other parts of the island were. This new set up has been tested and enhances their ability to respond to natural disasters to which the islands are prone. Their new encrypted e-mail service (through Trend Micro), is appreciated by many, vendors and members. It is frequently necessary to send confidential information. With encryption they are able to safely use the internet and expedite communications and this is a must in today's world. They have many comments from their members that their technology has improved and it is appreciated. They are glad we are using less paper and reducing waste. They are

very pleased with the quickness they have added to their service. As an after note, improving their productivities is very important. Over the past two years IEG FCU lost two employees and these employees were not replaced. With present staffing we are able to handle today's volume of business. As transaction volume increases and they grow their services to the underserved, they must increase productivity to operate with existing human resources. With NCUA's assistance they are able to do this.

For the next round they hope to obtain additional grant funding to improve an old video security system.

Credit Union Name: NAVFAC FCU
Location: Honolulu, Hawaii
Award Reimbursement Amount: \$7,500
Number of Members: 2,309

The core banking system conversion provided a major change in the way NAVFAC FCU conducted their business operations. It allows them to attract younger members who require convenience in their financial dealings, which will help them grow and serve more members. This system upgrade increases the speed at which the credit union can deliver products and services, and the automation increases accuracy and efficiency in delivering products and services to their members. These grant funds have allowed them to upgrade the skills of their employees, deliver desired products and services to the members, reach a wider range of potential members and increase their visibility and involvement in the community

Initiative: Financial Education

Credit Union Name: Cascade Community FCU
Location: Roseburg, Oregon
Award Reimbursement Amount: \$874.50
Number of Members: 12,854

The results of this financial education project exceeded the expectations of Cascade Community FCU. First, the project needed more internal resources than they initially imagined. Second, the project also required some out-of-pocket funds that were not quantified at the time of the grant application. Despite their unforeseen obstacles the grant funds, internal funds, and employee time have been well-rewarded. The credit union used the grant funds to develop consumer account documentation specifically designed for use in the DreamSavers Individual Development Account program in partnership with a local entity, Umpqua Community Development Corporation (UCDC) doing business as NeighborWorks Umpqua. The new account documentation provided

the platform for these accounts to be established and maintained with ease and accuracy. The oversight by UCDC of many of these accounts can be readily accomplished with a new relationship known as account ‘Viewer’, facilitated by the new account documentation. The remaining accounts require a custodial relationship which is also facilitated by the new account documentation. Because many of the credit union a previous documentation forms were purchased under an annual license, the costs associated were eliminated with an expected annual savings of nearly \$4000. In addition, the credit union did not have to sacrifice regulatory compliance or increase any risks in this implementation. On the contrary, the form has been thoroughly reviewed by an experienced and well-respected credit union attorney. The project was an outstanding success, the grant and other resources were well-invested, and Cascade Community FCU strongly believes the results will continue to provide value to their stakeholders well into the future.

Credit Union Name: Freedom First FCU
Location: Roanoke, Virginia
Award Reimbursement Amount: \$2,538.50
Number of Members: 44,333

The technical assistance aided Freedom First FCU in accomplishing two goals. The first initiative the credit union achieved was fundamental training for low income households. A portion of the grant was used to fund a program designed, in partnership with the New River Valley Community Service Organization (NRVCS), to educate low income households on the basics of budgeting, savings, and credit. The remaining portion of the grant was used to fund the Money Mechanics initiative. As a result of the Money Mechanics initiative, they were able to increase their financial education outreach into the Virginia Tech college community by offering several financial education classes offered to international students, graduate students, and engineering economics students. This helped strengthen the brand of the credit union. People in the credit union’s community and field of membership are now aware of their low-income designation and CDFI status. They also recognize the value that Freedom First FCU brings to the community.

Credit Union Name: Santa Cruz Community CU
Location: Santa Cruz, California
Award Reimbursement Amount: \$5,000
Number of Members: 12,156

Santa Cruz Community Credit Union developed their financial education and credit counseling services for their members through the Financial Education Grant from the NCUA. The grant helped the credit union develop a partnership with SurePath

Financial Solutions, the local consumer credit counseling agency. For the first time in the credit union's 34-year history, they were able to place credit counselors in the branch lobbies to assist members through a hands-on approach. The initiative succeeded in counseling members with financial issues such as foreclosure prevention, bankruptcy, and debt management. In addition, the grant made it possible to certify the credit union's financial education consultant through CUNA's financial education program. As a result, the consultant was able to provide both financial education classes and individual counseling for their membership.

Credit Union Name: Clarksburg Area Postal Employees FCU

Location: Clarksburg, West Virginia

Award Reimbursement Amount: \$2,477.79

Number of Members: 1,179

The grant funds were extremely beneficial to the Clarksburg Area Postal Employee FCU's financial education initiative. The new website allowed the students to develop their studies in financial matters even after the simulation at the school was complete. The teachers and principals at the partner school were so impressed that they expanded the program to include all junior and senior students rather than only senior business students. The credit union was able to improve their educational sessions because they interactively showcased the website to the students while at the school, instead of just telling them about it and showing them on a single computer monitor. They also recorded part of the simulation so they can present the information at their annual shareholders meeting. In addition, the credit union prepared hour-long programs for their different membership age groups using a portion of the grant funds. The credit union will continue to partner with local community education outreach programs that provide fun and educating activities that align with NCUA's financial literacy mission.

Credit Union Name: South Side Community FCU

Location: Chicago, Illinois

Award Reimbursement Amount: \$5,000

Number of Members: 1,700

In 2011, the South Side Community FCU conducted 47 financial education classes. These classes were held on-site at multiple locations including the credit union, two local churches, and two elementary schools. They also conducted a 13 week financial education program on the Chicago Cable Access Network Television. NCUA's technical assistance made it possible for the credit union to reach approximately one million people. The financial education classes offered by the credit union continue to have a positive impact on the community. The participants learned to make more educated decisions relative to finance. The credit union encouraged participants to set up an appointment with one of their certified financial counselors for a one on one

consultation to review their credit, household income and expenses. Some participants opened new accounts and others took out credit builder and/or debt consolidation loans. More people enrolled their financial education classes compared to past years and even more joined the credit union. The credit union's accounts have grown by eight percent from the previous year. This initiative raised awareness around the importance of financial education and the critical role the credit union plays in their community. As a result of NCUA's support, the credit union is gaining the credibility in their market that is contributing to growth.

Initiative: Staff, Official, and Board Member Training

Credit Union Name: S O D E S FCU

Location: Aberdeen, South Dakota

Award Reimbursement Amount: \$349

Number of Members: 464

S O D E S FCU used NCUA's technical assistance to attend the New Ideas Conference put on by the Credit Union Association of the Dakotas. The discussions ranged from new lending opportunities to decoding body language. The credit union considers the New Ideas conference the best conference they've been to in many years. The credit union members received training techniques that helped them make their members feel comfortable. They also learned how to determine what is affecting a member's credit score and how to work with them to improve the score. This will help the credit union improve risk assessments and build a partnership/relationship with members who require more attention. The credit union also received valuable advice about bargain technology. This concept is expected to improve productivity, save money, and simplify the lives of the credit union staff and members. Lastly, the credit union was able to participate in a panel discussion that focused on the financial decisions of young people. The credit union found it extremely enlightening to hear their views and opinions on banks and credit unions. The credit union gained a great deal of energy and enthusiasm from the conference and plans to use all of tools they learned to help provide better service and products to their members.

Credit Union Name: Trenary Cooperative FCU

Location: Trenary, Michigan

Award Reimbursement Amount: \$1,945

Number of Members: 806

The loan officer and CEO of this credit union attended Rex Johnson's School of Lending in Crystal Lake, Illinois. During the weeklong training they were taught how

to read a credit report effectively, how to speak with a member about their loan needs, how to help a member establish credit and repair their credit. In addition, they learned how to effectively cross sell their products as well. Since taking the class and putting their knowledge to work, the credit union has increased the use of plastic cards by cross selling the program at the window. They also applied the techniques they learned to cross sell loan insurance to their members. Before the training, their members would take the insurance about five percent of the time. After applying the techniques they learned, members take the insurance about 80 percent of the time. The credit union also received training that helped their members start repairing bad credit. The credit union has seen positive results from the training in several other aspects. They were able to change their lending rates to be more competitive and priced for their higher risk loans. Rex Johnson's school of lending helped the credit union be more productive in lending and cross selling which has helped their income as well as the relationship with their members. NCUA's financial assistance helped their members feel important and get the service and help they deserve from the credit union.

Credit Union Name: Clarksburg Area Postal Employees FCU

Location: Clarksburg, West Virginia

Award Reimbursement Amount: \$2,870

Number of Members: 1,179

The West Virginia Credit Union League leadership conference was attended by three of the credit union's Board members and the CEO. The conference gave the manager ideas of how to be a firm but caring manager of the credit union staff in all situations, good, bad, and normal business days. It gave the Board the opportunity to network with other managers and board members to get ideas of what is working for them, how they are managing during this economic time. This meeting was good for both board and manager to attend together so they both can work together to be better prepared for their strategic planning. Bricks & Associates Economic Conference was attended by a board member and the manager. This is a conference that is put on by the credit union's asset liability management software provider. They felt the conference gave them better insight to upcoming compliance issues. It also enabled them to prepare for their strategic planning sessions. The information they received from this conference enabled them to set rates that has benefitted the members and keeps their credit union going strong. Automated clearing house processing and compliance was attended by their compliance officer and one other staff member that is the backup person for their Automated clearing house processing. The credit union feels education is the key to having a successful, complaint credit union. It also gives their membership the peace of mind that they are doing everything to keep their money safe and working for them. Without NCUA's grant, the credit union would've missed out on a great deal of valuable information.

Credit Union Name: Generations Community CU

Location: Durham, North Carolina

Award Reimbursement Amount: \$3,000

Number of Members: 9,125

As they serve the underserved communities in 19 of the 23 most distressed counties in North Carolina, Generations Community CU (GCCU) strives to offer quality products and services at a low-cost. Their mission is to provide strength and stability to communities by using their resources to improve the quality of life for all. Thus, they typically operate close to break even or at minimum profit levels in order to provide affordable access to capital. Since GCCU was not in a position to finance the cost of the CDCU training institute through the Training Initiative, NCUA provided them the financial assistance to attend the training institute. The credit union recognizes that as the financial industry changes, it's become increasingly difficult to remain competitive and operate. Financial management plays a pivotal role in our growth and sustainability. In order to be competitive in the current industry, it's imperative that they effectively manage their risks and decrease exposure. As an asset liability management committee member, the information learned at the CDCU Institute enabled the credit union official to assist GCCU with managing liquidity risk as well as deciding on capital allocation to individual operating divisions to improve the return on risk taken. They assisted the committee in determining a process to optimize GCCU's balance sheet and capital structure, which will in turn maximize their medium-to-long-term profitability. Additionally, the Institute afforded them the opportunity to gain invaluable knowledge with respect to being leaders. The session entitled "Become an Authentic Leader" was an eye opener, and it helped them understand how to truly listen to members in order to effectively meet their needs. They were able to apply this in their daily operations. The staff official strongly believes that they can be of greater service to their members and potential members by applying what they learned at the CDCU institute. Attending the CDCU Institute has had a remarkable impact on the credit union and positive effect on the population they serve at GCCU. NCUA is very proud that we offered this credit union the opportunity to improve their services and operations.

Initiative: Partnerships & Outreach

Credit Union Name: Quemado FCU
Location: Quemado, Texas
Award Reimbursement Amount: \$10,000
Number of Members: 379

The Partnerships & Outreach 2011 grant has benefitted the credit union, its members, and the community. Quemado was a little dead ridden town with no new buildings, trash lying around, and no one caring. The old credit union was one of those old worn dumpy buildings. With the work the credit union members have done from the proceeds of the grant, you can see pride instilled in other businesses and in people around community. They get compliments all the time about how nice the building is looking and statements like “this is just like a real bank.” With the building looking more like a business and being able to operate in a professional manner, they have gained trust and respect from members to use the credit union more for their financial needs and have encouraged new people to become members. The grant also helped them purchase a fire-proof file cabinet to keep loan files safe for the members. The grant truly helped the credit union reach their goals to make Quemado FCU a better place for its members and community. Without the help of NCUA, none of this would have taken place.

Credit Union Name: ASI FCU
Location: Harahan, Louisiana
Award Reimbursement Amount: \$5,785.26
Number of Members: 64,955

The credit union used this grant to improve operations by expanding its capacity to offer a full continuum of products for small business owners at every credit and income level. ASI offers a small business administration and traditional commercial underwriting program. Non-conforming loans which cannot be approved for regulatory or concentration risk reasons are referred to ASI's nonprofit affiliate's second look program. The Kiva program allows them another means to fund loans to small business owners, the backbone of the New Orleans economy. Many of their member business owners are credit-impaired and lack collateral post-Katrina, especially after the economic meltdown. This grant allowed them to strengthen the launch and initial phase of operations for the program. To date, they created over 20 new jobs as a result of the loans made in less than four months.

Credit Union Name: Fairfax County FCU

Location: Fairfax, Virginia

Award Reimbursement Amount: \$10,000

Number of Members: 15,044

The NCUA's Office of Small Credit Union's Partnership and Outreach Initiative Technical Assistance has enabled Fairfax County FCU to reach out to low income seniors in Fairfax County by providing information on tools available at the credit union to assist them with their financial needs. Fairfax County has experienced rapid cultural diversification in recent years and up to 45 percent of the county's population is diverse, and no one nationality has a majority. The county is expected to have rapidly increasing aging population with an anticipated rate of growth of 58 percent in residents 70 years and older and 25 percent for residents aged 50-69, between 2005 and 2020. Outreach to this diverse and aging population will continue to be extraordinarily challenging, particularly in a time of widespread budget cuts. These demographics shifts may lead to increased marginalization of an already vulnerable population. With the Partnership & Outreach technical assistance Fairfax County FCU has been able to begin an important targeted marketing and outreach plan designed to reach low-income aging populations with information about Fairfax County FCU and its newly designed targeted financial products and services. This marketing approach will demonstrate Fairfax County FCU as a trusted source for safe and sound money management and debt consolidation or credit building. Currently 59 percent of Fairfax County FCU's membership is low-income. Specifically, 21 percent are low income, 19 percent are very low-income, 8 percent are extremely low-income and 6 percent are Hispanic. The targeted marketing plan parallels Fairfax County FCU's marketing strategies to grow its low-income membership. Fairfax County FCU has implemented numerous successful strategies to reach the low-income target markets, including most recently, the Hispanic market. Fairfax County FCU will work with new and established partners to provide financial education and information in the target community such as benefit analysis through the National Council on Aging, county social services centers, county human resource services, churches and older adult volunteer and employment services. In addition, Fairfax County FCU will build upon past successes and utilize targeted print, media, social media, online marketing, staff training, and leveraged partnership contributions to reach the target population.

Credit Union Name: First Peoples Community FCU

Location: Cumberland, Maryland

Award Reimbursement Amount: \$10,000

Number of Members: 28,235

This project has led to the credit union revamping its entire debit card order process with the end result of having a more automated process that will improve the security and transmission of member data. This system will also help improve the interchange income they earn on their debit card program by reducing the amount of downtime associated with the replacement of damaged and lost or stolen cards. This system allows the credit union to be more competitive in its marketplace. A number of their competitors are allowing their clients to provide customized images for their cards which take five to ten days to ship. The credit union's system would allow the members to provide their own images. In addition, the credit union would be able to produce the card on the spot at a member's request. More importantly, the credit union can fulfill their members' needs for cards immediately; wait times will be eliminated. Another important feature of this system is that they can move the printer to any of their new branches, where they can issue debit cards at new membership drives. This will result in members having quicker, easier access, to their funds. In addition, this will also give them the opportunity to actually show their members how to utilize the ATM's at these locations.

Credit Union Name: BIP FCU

Location: Lenoir, North Carolina

Award Reimbursement Amount: \$6,550

Number of Members: 1,423

The full effect of implementing online banking will benefit BIP FCU members (current and future) for years. Members are able to access their accounts and statements online 24/7 while maintaining their privacy. Although this service has been available to the membership for just 20 days, they already have members thanking them for adding this service. With customers moving from banks to credit unions due to various bank mergers and the newly added fees to utilize VISA debit cards, potential members are looking for solutions that offer all the advantages of larger banks without the fees. BIP FCU is actively moving toward becoming a full-service financial institution, and adding online banking was a major step in this direction.

Initiative: Student Internship & Job Creation

Credit Union Name: Greater Abyssinia FCU

Location: Cleveland, Ohio

Award Reimbursement Amount: \$4,176

Number of Members: 125

The credit union used the grant funds to hire an intern that was an unemployed, single mother of four children. The intern was a business major with an emphasis on accounting. Prior to the internship, the records of the credit union were not considered auditable. The intern worked with an NCUA Economic Development Specialist on records verification and reconciliation, which included discovering and adjusting errors in the general ledgers. In addition to this, the intern assisted the credit union treasurer with various accounting issues and tasks. The intern also worked with a vendor of the credit union to prepare the credit union for a data conversion and assisted credit union members in adjusting to the new point of transaction system.

Credit Union Name: Union Settlement FCU

Location: New York, New York

Award Reimbursement Amount: \$5,000

Number of Members: 3,690

Union Settlement FCU's NCUA intern provided assistance for the credit union's financial counseling program, which is a free service available to credit union members. This service is in high demand in the location the credit union serves and the credit union has found that it is a great way to build relationships with potential members. The assistance provided by the intern was a key to success of this program. The credit union was able to help members achieve their financial goals that otherwise would be impossible to achieve without the proper financial counseling. As a result of the program, the credit union's membership increased by 100, the credit scores of membership has increased about 30 percent, and the credit union provided 42 secured credit cards to those without credit history. The program saved our members about \$450,000 through the debt consolidation service.

Credit Union Name: Cobblestone Country FCU

Location: Albion, New York

Award Reimbursement Amount: \$5,000

Number of Members: 2,805

The credit union used the grant funds to sponsor a summer internship during a time when the credit union's long-term staff usually takes summer vacations. The intern learned communication skills, honing their business savvy, and taking day-to-day business from the textbook to the office. The primary functions performed by the intern are the ones that helped the credit union with day-to-day operations. The intern waited on members processing cash and check deposits and withdrawals, money orders, travelers' checks, account inquiries.

Credit Union Name: First Miami University Student FCU

Location: Oxford, Ohio

Award Reimbursement Amount: \$4,400

Number of Members: 1,414

The credit union sponsored interns and taught them how to manage and operate a small full service credit union. The interns performed all of the functions of the credit union, which included electronic transmission of funds. They received and monitored all the accounts that cleared through the Corporate Credit Union, including the daily ACH, Share Draft, Credit Card, and ATM and debit cards. One of the goals for the summer interns was to provide a financial analysis of the credit and debit card programs. This analysis was done and submitted to the board of directors of the credit union. This analysis showed the current profitability of the cards programs broken down by transaction costs. The analysis showed the projections based on the new legislation and proposed regulations that will impact the profitability of the programs. The interns made more than 30 presentations to incoming freshman, international students, and parents on the importance of credit scores and budgeting to build a strong financial profile that will be necessary for success after graduation. The interns also developed a marketing program through the email addresses provided by the university. Using this

program, the credit union was able to get a 13 percent pick up rate for the 3500 incoming freshman. The result was a 10 percent increase in membership applicants from incoming students. That resulted in a 25 percent increase in the credit union member deposits. The interns were also trained to process loans. This included accessing credit reports and developing the score sheet to determine interest rates under the risk based lending model. The interns issued 38 loans for a total of \$120,000. In addition, the interns evaluated and opened or upgraded 64 credit card applications.

Initiative: Volunteer Income Tax Assistance

Credit Union Name: Coteau Valley FCU

Location: Sisseton, South Dakota

Award Reimbursement Amount: \$6,400

Number of Members: 1,077

The credit union partnered with the Northeast South Dakota Community Action Program (NESDCAP) to provide outreach for VITA services to the surrounding communities. Coteau Valley FCU expanded their VITA staff from two IRS certified tax preparers to six tax preparers and was able to significantly increase the number of returns prepared from the previous tax season. They expanded this year's services through different initiatives like their FAST program which included two free-assisted self-prepare tax kiosks. They also participated in the rural non face-to-face preparation. This program allowed participants to mail their tax documents to NESDCAP where certified volunteers reviewed the documents and prepared tax returns for those individuals. NESDCAP also provided taxpayer education to those participants and residents in the communities.

Credit Union Name: Border FCU

Location: Del Rio, Texas

Award Reimbursement Amount: \$6,500

Number of Members: 22,674

The VITA grant provided by the NCUA assisted the credit union in offsetting some of the costs for funding their VITA program. The counties that the credit union is currently serving are economic development areas and therefore rated as underserved/low income communities. Offering this free service to the community has opened new opportunities for the credit union to grow and serve the underserved. Border FCU used the funds to provide VITA services for the sixth year to the community in Del Rio, TX. The credit union was the top VITA performer in the Del Rio, Uvalde and Brackettville areas. This year the credit union had four people under

contract labor performing the duties of Site Coordinator with a total of 31 credit union employees that volunteered over 484 hours to this program. These volunteers performed the duties of tax preparers and/or clerks. The VITA Coalition offered this free service to the entire community and the credit union was able to serve both members and non-members and as such was able to recruit prospective members by offering the establishment of a savings and other services. The credit union prepared a total of 1,122 returns. Of the returns prepared, there were 635 that were existent members that the credit union crossed-sold services to; and 42 that became credit union members. The credit union also became a Certifying Acceptance Agent and assisted six families in obtaining ITIN numbers either for themselves or a family member.

Credit Union Name: Episcopal Community FCU

Location: Los Angeles, California

Award Reimbursement Amount: \$3,325.90

Number of Members: 2,411

Episcopal Community FCU utilized the grant funds to help offset a portion of the cost to operate their VITA program. The income tax filing season was a great success; volunteers prepared hundreds of Federal and State income tax returns for low-income, disable, elderly, head of household, families, and individuals. In addition to helping members of the community fulfill their tax filing obligation it also helped them claim the Earned Income Tax Credit. The program outcome surpassed previous years in terms of numbers for Federal and State income tax returns prepared to date.

Credit Union Name: Kekaha FCU

Location: Kekaha, Hawaii

Award Reimbursement Amount: \$5,795

Number of Members: 1,602

The funds provided by NCUA enabled the credit union volunteers to go into low income areas and serve the underserved community with the use of a small laser printer and Wi-Fi hotspot. This was the biggest factor in increasing the number of tax returns that Kekaha FCU completed this year. Kekaha FCU's partner in the VITA program, Hawaii Alliance for Community Based Economic Development (HACBED), offered an IDA program where HACBED would deposit \$25 in any new account opened with a minimum of \$75 and left open for a year. If the account was closed before the end of a year, the member would lose the \$25. This helped Kekaha FCU open 6 new accounts. The marketing effort of radio spots, print ads, and pamphlets distributed to social workers helped the credit union advertise the program. Between 2010 (163 tax returns) and 2011 (199 tax returns) tax returns prepared by the credit union increased by 22 percent. Between 2011 (199 tax returns) and 2012 (289 tax returns) tax returns

prepared by the credit union increased 45 percent. One of the site coordinators meeting involved doing taxes at the Hawaii State Capitol Bldg. In addition to preparing taxes the credit union officials also met state legislators and stressed the need for funding, marketing, and financial education to increase income tax filing among the underserved. These four features, IDAs, mobility, increased marketing, and lobbying legislators made this a very successful VITA season at Kekaha FCU.

Credit Union Name: ServU FCU

Location: Painted Post, New York

Award Reimbursement Amount: \$1,880.37

Number of Members: 35,125

As the only local financial institution with a VITA program, ServU FCU utilized the funds to improve their existing VITA program. This was the credit union's ninth year providing the free VITA service to their members and the community. The program has been so successful that the only advertising needed is word of mouth and flyers. This eliminates the expense of advertising on radio or newspapers. This year, 19 employees of the credit union became IRS Certified to prepare taxes. In addition, they volunteered their time during the weekend. The volunteers prepared 299 sets of State and Federal taxes with returns totaling \$544,228.

Appendix 2: VITA Reimbursements from 2012

The following is a detailed list of credit unions that received reimbursement in 2012 for VITA programs.

Credit Union Name	City	Grant Award	Tax Returns Prepared	EITC Dollars	Tax Refund Deposits	Tax Anticipation Loans	New Members	Total Members Served	Financial Counseling
Alexandria Municipal Employees CU	Alexandria, LA	\$6,500	720	\$8,153	\$16,136	0	0	7	7
Alternatives FCU	Ithaca, NY	\$6,500	1756	\$2,383,141	\$4,972,712	0	39	752	752
Bethex FCU	Bronx, NY	\$6,500	958	\$704,436	\$1,691,978	0	16	700	350
Border FCU	Del Rio, TX	\$6,500	1283	\$856,955	\$1,970,568	0	34	905	40
Brooklyn Cooperative FCU	Brooklyn, NY	\$5,250	2848	\$2,048,679	\$4,928,813	0	119	570	0
Cenla FCU	Alexandria, LA	\$6,500	720	\$54,702	\$122,626	0	2	38	38
Communicating Arts CU	Detroit, MI	\$5,975	592	\$101,273	\$448,505	0	15	155	0
Concordia Parish School Employees FCU	Ferriday, LA	\$6,500	300	\$184,390	\$376,545	0	0	11	0
Coteau Valley FCU	Sisseton, SD	\$6,500	425	\$135,322	\$395,241	0	8	280	238
Craftmaster FCU	Towanda, PA	\$5,280	242	\$259,297	\$387,215	0	5	120	33
Dakotaland FCU	Madison, SD	\$6,500	250	\$37,680	\$91,451	1	4	52	0
East River FCU	Madison, SD	\$6,500	250	\$4,280	\$15,808	0	0	13	13
Episcopal Community FCU	Los Angeles, CA	\$4,500	290	\$85,696	\$85,696	0	6	290	17
Financial Health FCU	Indianapolis, IN	\$2,509	584	\$312,292	\$795,249	0	14	383	383
Ft. Randall FCU	Pickstown, SD	\$5,000	80	\$35,975	\$85,432	0	0	6	80
Hawaii First FCU	Kamuela, HI	\$6,473	294	\$116,166	\$259,990	2	17	326	326
Hawaii Schools FCU	Honolulu, HI	\$6,165	160	\$79,677	\$214,653	0	53	160	20
Heart Of Louisiana FCU	Pineville, LA	\$6,500	720	\$66,858	\$148,442	0	4	46	46
Kekaha FCU	Kekaha, HI	\$5,795	289	\$175,665	\$471,104	0	6	200	2
Kemba Charleston FCU	Dunbar, WV	\$750	257	\$1,928	\$3,360	0	2	140	0
Kingsville Community FCU	Kingsville, TX	\$2,500	254	\$151,606	\$445,113	0	0	78	4
Lower East Side People's FCU	New York, NY	\$6,500	2843	\$1,983,879	\$4,352,607	0	79	395	0
Newrizons FCU	Hoquiam, WA	\$6,500	84	\$18,519	\$92,519	6	12	32	11
Norstar FCU	Britton, SD	\$6,500	219	\$69,712	\$205,609	0	5	144	122
North Side Community FCU	Chicago, IL	\$6,500	43	\$11,578	\$41,148	0	1	49	0

National Credit Union Administration
Community Development Revolving Loan Fund

Credit Union Name	City, State	Grant Award	Tax Returns Prepared	EITC Dollars	Tax Refund Deposits	Tax Anticipation Loans	New Members	Total Members Served	Financial Counseling
Syracuse Cooperative FCU	Syracuse, NY	\$6,110	803	\$366,937	\$1,531,108	0	*	*	99
Self-Help FCU	Oakland, CA	\$6,213	1500	\$851,551	\$2,053,693	0	64	850	56
ServU FCU	Painted Post, NY	\$3,450	338	\$35,911	\$590,104	0	55	283	0
The Triumph Baptist FCU	Philadelphia, PA	\$6,500	137	\$48,663	\$134,298	27	5	85	13
Toledo Urban FCU	Toledo, OH	\$6,500	301	\$150,527	\$347,081	0	5	290	0
Tongass FCU	Ketchikan, AK	\$1,684	131	\$40,493	\$192,724	2	4	112	6
Union Settlement FCU	New York, NY	\$6,500	4306	\$2,579,797	\$5,478,537	0	57	343	0
Total		\$178,154	23977	\$13,961,738	\$32,946,065	38	631	7815	2656

Appendix 3: Grant Awards & Community Impact Stories for 2012 Grant Round

The following is a list of credit unions that received awards under the Grant Round in 2012.

State	City	Congressional District	Charter #	Credit Union Name	Grant Award Amount
AK	Ketchikan	1	15523	Tongass Federal Credit Union	\$8,920.00
AL	Valley	3	24221	Chattahoochee Federal Credit Union	\$15,567.00
AL	Phenix City	3	13852	Phenix Pride Federal Credit Union	\$21,928.00
AL	Montgomery	99	14314	Tri-Rivers Federal Credit Union	\$5,000.00
AZ	Kearney	1	9951	Ray Federal Credit Union	\$22,189.54
CA	Biggs	2	643	Butte Federal Credit Union	\$25,000.00
CA	Los Angeles	99	14499	Cal State L.A. Federal Credit Union	\$16,770.00
CA	Fontana	43	12898	Fontana Federal Credit Union	\$2,000.00
CA	Santa Cruz	99	64029	Santa Cruz Community Credit Union	\$17,024.88
CA	Three Rivers	21	64122	Valley Oak Credit Union	\$25,000.00
CO	Antonito	3	65471	Guadalupe Parish Credit Union	\$18,512.66
DC	Washington	1	23979	Georgetown University Alumni and Staff Federal Credit Union	\$24,500.00
FL	Tallahassee	2	15175	T M H Federal Credit Union	\$22,500.00
GA	Atlanta	5	67505	1st Choice Credit Union	\$7,222.00
GA	Savannah	12	12070	Chatham Federal Credit Union	\$25,000.00
HI	Lihue	2	9381	Kauai Community Federal Credit Union	\$1,674.00
IL	Urbana	15	68472	Canaan Credit Union	\$25,000.00
IL	Kewanee	17	16313	Compaction America Federal Credit Union	\$2,250.00
IL	Chicago	1	60923	Park Manor Christian Church Credit Union	\$3,800.00
IN	Gary	1	8295	St. Monica Federal Credit Union	\$13,475.00
IN	Richmond	6	14449	Wayne Teachers Federal Credit Union	\$5,000.00
KS	Pittsburg	2	67995	Kansas Teachers Community Credit Union	\$18,676.00
KS	Atchison	2	63337	River Cities Community Credit Union	\$12,440.25
KY	Mayfield	1	16702	General Tire Community Federal Credit Union	\$18,860.00
LA	Springhill	4	9164	Carter Federal Credit Union	\$17,363.03
LA	Metairie	1	404	Greater New Orleans Federal Credit Union	\$16,000.00
LA	Pineville	5	10164	Heart of Louisiana Federal Credit Union	\$4,045.00
LA	New Iberia	3	4416	Iberia Parish Credit Union	\$8,629.99
LA	Metairie	99	60738	Jefferson Financial Credit Union	\$1,150.00
LA	Baton Rouge	6	6584	LES Federal Credit Union	\$25,000.00
LA	Laplace	3	174	Louisiana Federal Credit Union	\$10,000.00
LA	Monroe	5	1725	Monroe Telco Federal Credit Union	\$3,000.00

National Credit Union Administration
Community Development Revolving Loan Fund

State	City	Congressional District	Charter #	Credit Union Name	Grant Award Amount
LA	Baton Rouge	6	62710	Pelican State Credit Union	\$3,000.00
LA	Simsboro	5	20415	Piney Hills Federal Credit Union	\$15,837.00
LA	Campti	4	22005	Red River Mill Employees Federal Credit Union	\$24,345.00
LA	New Orleans	2	2056	Sewerage & Water Board Employees Federal Credit Union	\$20,000.00
LA	New Orleans	2	23540	Tulane/Loyola Federal Credit Union	\$5,000.00
MD	Baltimore	99	20038	The Mount Lebanon Federal Credit Union	\$1,100.00
MI	Detroit	13	61495	Communicating Arts Credit Union	\$12,222.20
MI	Flint	5	61641	FM Financial Credit Union	\$21,972.00
MI	Alma	4	61986	Gratiot Community Credit Union	\$25,000.00
MI	Oscoda	1	11979	Northland Area Federal Credit Union	\$7,935.00
MI	Canton	11	6299	Unified Communities Federal Credit Union	\$11,965.00
MN	Red Lake Falls	7	6144	Red Lake Co Op Federal Credit Union	\$3,440.00
MO	Saint Louis	1	60400	St. Louis Community Credit Union	\$2,180.00
MS	Greenville	2	68003	Delta Credit Union	\$21,552.67
MS	Jackson	99	63442	Mississippi Public Employees Credit Union	\$20,950.00
MS	Hattiesburg	4	18813	Wesley Health Systems Federal Credit Union	\$2,378.00
MT	Libby	1	11330	Kootenai Valley Federal Credit Union	\$7,182.00
MT	Miles City	1	8003	Miles City Federal Credit Union	\$25,000.00
MT	Anaconda	1	4401	Southwest Montana Community Federal Credit Union	\$3,000.00
NC	Fayetteville	99	20750	Purolator Employees Federal Credit Union	\$10,000.00
NC	Durham	4	24802	Self-Help Federal Credit Union	\$6,428.42
ND	Mandan	1	60787	Railway Credit Union	\$25,000.00
NE	Kearney	3	17999	Kearney Federal Credit Union	\$5,160.00
NJ	Hackensack	9	24810	1st Bergen Federal Credit Union	\$25,000.00
NM	Santa Fe	3	66149	Guadalupe Credit Union	\$10,000.00
NY	Bronx	16	19907	Bethex Federal Credit Union	\$14,600.00
NY	Long Isl. City	6	24823	East River Development Alliance Federal Credit Union	\$17,000.00
NY	Bronx	16	24740	Love Gospel Assembly Federal Credit Union	\$23,155.00
NY	New York	99	24232	Lower East Side People's Federal Credit Union	\$6,500.00
NY	Flushing	5	23658	Paul Quinn Federal Credit Union	\$10,543.00
NY	Painted Post	29	10933	Servu Federal Credit Union	\$25,000.00
NY	Lakewood	27	9107	Southern Chautauqua Federal Credit Union	\$19,743.00
NY	New York	99	3714	University Settlement Federal Credit Union	\$9,725.00
OH	Lima	4	9845	Superior Federal Credit Union	\$2,689.00
OK	Oklahoma City	5	8890	Department of Public Safety Federal Credit Union	\$6,500.00
OR	Roseburg	4	5652	Cascade Community Federal Credit Union	\$25,000.00
PA	Dunbar	99	841	Allegheny Central Federal Credit Union	\$13,887.00
PA	Beaver Falls	4	2612	Beaver Falls PA Teachers Federal Credit Union	\$8,700.00
PA	Indiana	99	24201	I.C. Federal Credit Union	\$9,655.00
PA	Wilkes Barre	11	21885	P.G. & W. Emp. Federal Credit Union	\$9,250.00



State	City	Congressional District	Charter #	Credit Union Name	Grant Award Amount
PA	Wilkes Barre	11	2583	Saint Nicholas Federal Credit Union	\$7,750.00
PA	Edwardsville	99	7160	Wyoming Valley West Community Federal Credit Union	\$22,337.50
SC	Abbeville	3	20824	Greater Abbeville Federal Credit Union	\$20,400.00
SC	Greenwood	3	17831	Self Memorial Hospital Federal Credit Union	\$25,000.00
SC	Anderson	3	24484	Upstate Federal Credit Union	\$5,994.00
SD	Huron	1	7020	M O Federal Credit Union	\$4,550.00
SD	Watertown	1	8752	Sioux Valley Coop Federal Credit Union	\$25,000.00
SD	Vermillion	1	12983	Vermillion Federal Credit Union	\$4,950.00
TX	Del Rio	23	24304	Border Federal Credit Union	\$21,426.00
TX	Houston	99	24463	Brentwood Baptist Church Federal Credit Union	\$7,400.00
TX	Galveston	9	11927	Coastal Community Federal Credit Union	\$8,100.00
TX	Waco	11	3430	C-T Waco Federal Credit Union	\$23,145.00
TX	El Paso	16	10174	Firstlight Federal Credit Union	\$24,534.00
TX	Corpus Christi	27	12426	IBEW LU 278 Federal Credit Union	\$15,135.00
TX	Kingsville	99	1879	Kingsville Community Federal Credit Union	\$2,000.00
TX	Laredo	23	11011	Laredo Federal Credit Union	\$23,500.00
TX	Refugio	99	12365	Refugio County Federal Credit Union	\$9,525.00
TX	San Antonio	20	3064	Select Federal Credit Union	\$16,411.98
TX	Diboll	2	6726	Temple-Inland Federal Credit Union	\$25,000.00
TX	Killeen	11	8676	Texas Partners Federal Credit Union	\$5,000.00
TX	Waco	11	6289	VA Regional Office Federal Credit Union	\$25,000.00
UT	Provo	3	13833	C U P Federal Credit Union	\$3,289.00
VA	Damascus	9	23938	WJC Federal Credit Union	\$19,762.11
WA	Hoquiam	6	16893	Newrizons Federal Credit Union	\$6,920.00
WI	Park Falls	7	67240	Northwoods Community Credit Union	\$8,000.00
WV	Alloy	3	20324	Alloy Federal Credit Union	\$9,900.00
WV	Clarksburg	1	24841	Clarksburg Area Postal Employees Federal Credit Union	\$2,470.00
WV	Dunbar	2	108	Kemba Charleston Federal Credit Union	\$6,344.00
WV	Romney	2	10301	Romney Federal Credit Union	\$3,682.33
WV	Saint Marys	1	8474	Willow Island Federal Credit Union	\$20,383.00
WY	Lander	1	16009	Atlantic City Federal Credit Union	\$3,000.00

The following are community impact stories from credit unions that received grant awards under the 2012 grant initiatives and received reimbursement in 2012.

Credit Union Name: Wyoming Valley West Community FCU

Location: Edwardsville, Pennsylvania

Initiatives Awarded: Financial Literacy in School Branches & New Product/Service Development

Award Reimbursement Amount: \$22,337.50

Number of Members: 1,359

Wyoming Valley West Community FCU installed an ATM machine in their school branch with funds from the financial literacy initiative. This immediately increased the credit union's presence within the community and amongst the students. Previously, the credit union would host financial education sessions for the students however, the most popular feedback received from the students was - "I already have an account at a bank." Wyoming Valley West FCU collaborated with school administrators to install the ATM on the school campus. Their efforts led to great excitement among the student body and their families.

In addition to their financial literacy efforts, the credit union launched their first online banking program. This new product offered members the ability to access their accounts online, obtain e-statements, pay their bills, and apply for various lines of credit. The new product is constantly praised by the current members who were on the verge of leaving the credit union, as well as potential members who eventually join because of the offerings. The credit union believes these initiatives have significantly impacted their communities and will continue to do so at a greater level in the future.

"What was eye opening was the level of excitement this project has brought to our membership base. It has provided a spark that is greatly needed at this time"

"We knew that online banking was important to today's customers. We also knew that to maintain our membership and continue to grow; we would need to add online banking."

CEO, Paul Appel

Credit Union Name: Butte FCU
Location: Biggs, California
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$25,000
Number of Members: 8,708

Butte FCU implemented a new audio response system for their new product/service development initiative. Butte FCU serves a membership that is approximately 40 percent Hispanic (and growing). In order to improve products and services for the members, they decided to implement a bilingual audio response to tailor to their Hispanic members. The audio response system allows members to perform several different functions with their accounts. These functions included balance inquiries, transfers, recent account activity, etc. One insight Butte gained from the new product was that replacing their old audio system with a new, efficient bilingual system was not a simple project. As simple as it seems, the credit union put a lot of effort into planning and coordinating things. Regardless of the obstacles and challenges faced with implementing a new system, Butte FCU successfully implemented the bilingual audio response system.

“As this service is available in both English and Spanish, all of members can benefit from this service, as well as the Credit Union is able to benefit from this service...”

President/CEO, David Morgan

Credit Union Name: Romney FCU
Location: Romney, West Virginia
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$3,337.46
Number of Members: 1,146

Romney FCU utilized their grant funds by purchasing hardware, software, and equipment to begin offering lines of credit to existing and potential members. Romney FCU is a small credit union in Romney, West Virginia. The credit union competes with local banks in the community that offer lines of credit at reasonably higher rates than when the credit union recently began to offer this product. This has proven to be a special opportunity for the credit union. They were able to gain a lot of insight on the services that their community benefits from as well as services being requested. The credit union has seen the community members take advantage of the credit union’s products and services since the award.

“We gain an understanding of what services our community benefits from. Also we see our community taking advantage of its local credit union and not having to rely on the local banks and their higher rates.”

Manager, Brian Hott

Credit Union Name: Gratiot Community CU
Location: Alma, Michigan
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$25,000
Number of Members: 5,802

Gratiot Community CU used OSCUI grant funds to purchase two self-service coin centers. Before installing the coin centers, GCCU credit union members wrapped their own coins for exchange or payment while credit union staff would have to devote a generous amount of time to count the coins. This project impacted member service in a very positive way. In addition, office operations have improved and the credit union is equipped to provide members with faster service. The credit union has received no complaints about long lines for service and members have requested this new service for many years.

“We are extremely grateful for OSCUI grant funds and what it has allowed the credit union to provide its membership”

“It (OSCUI grant funds) has allowed is to not only provide a new product/service to our membership but it has inspired this member cooperative to believe that anything is possible if we continue to work together.”

Compliance Officer, Michele Batchelder

Credit Union Name: Railway CU
Location: Mandan, North Dakota
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$25,000
Number of Members: 4,276

Railway CU purchased a surcharge free ATM with OSCUI grant funds. They installed the ATM at their headquarters. This project helped the CU provide beneficial services to their members as well as other members of the community. Railway CU is the only financial institution in Mandan, North Dakota, to offer free ATM services for non-members. The CU expects significant increases in membership due to the new ATM

machine. In addition, they expect savings amongst their members and ATM customers to increase as a result of the new product/service development initiative.

“This ATM will provide this service to the entire community regardless of membership at RCU.”

Financial Service Officer, Heather Fleck

Credit Union Name: Self Memorial Hospital FCU
Location: Greenwood, South Carolina
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$21,741.47
Number of Members: 3,133

Self Memorial Hospital FCU utilized NCUA grant funds on an automated audio response system. Prior to receiving the grant, the CU members experienced constant difficulty getting through the credit union’s phone lines. The new audio response allows members to check account balances, cleared checks, make transfers, and much more. All these activities can be performed without a member reaching a credit union official or staff member. This new service was in high demand amongst the members. Since receiving the grant funds and implementing the system, the credit union has become more efficient and members have been very pleased about the convenience provided for them.

“We could not have done this if it was not for the NCUA. Thank you so very much for all of your help.”

Manager/CEO, Judy Butler

Credit Union Name: Refugio County FCU
Location: Refugio, Texas
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$9,105
Number of Members: 1,038

Refugio County FCU purchased three ATMs with OSCUI grant funds. The credit union impacted their members and community by providing this new service to the Refugio County. Previously, the credit union members were unable to access funds when the credit union was closed unless they used another financial institution’s ATM for a fee. The new service also allows credit union members to access their savings

funds from the ATM. The members are very satisfied with the new service being provided by their credit union.

Credit Union Name: I.C. FCU
Location: Indiana, Pennsylvania
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$9,655
Number of Members: 1,526

I.C. FCU purchased computer hardware and software to launch an online website for the members. The website features several capabilities that increased member services. Members can now access their accounts online, make transfers, pay bills, and perform other transactions from the convenience of their homes. The website also presented the credit union with a new market for their products and services. Additionally, the credit union can now review loans and run reports using their new website.

“The new products have made it possible to service our members in a much more efficient manner.”

Manager/CEO, Theresa Luther

Credit Union Name: Red Lake Co-op FCU
Location: Red Lake Falls, Minnesota
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$3,440
Number of Members: 1,368

Red Lake Co-op FCU implemented the Money Desktop application for their new service initiative. The Money Desktop application provides Red Lake’s members with financial management scenarios based upon their current financial position. The software program is made available to the members through their online banking module and creates the scenarios by pulling their account information and recent transactions. The program also has a debt management feature that applies “what if” scenarios regarding the members’ current loan and credit card payments. The program also provides the credit union with the ability to gather information about member needs based on the products and services used through the application.

“Use of this product by our members will allow us to cross sell our products to them.”

Manager, Lori Hagl

Credit Union Name: M O FCU
Location: Huron, South Dakota
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$4,550
Number of Members: 1,973

M O FCU utilized OSCUI grant funds to implement a mobile banking application. The credit union expressed the importance of providing their members with new, innovative products. They want to remain technologically competitive and offer electronic banking options so they can appeal to younger generations of potential members. The credit union is highly confident the mobile banking service will be well received and used by members.

*“...the mobile banking service will be well received and used by our members as well.”
 “This very new service...will prove to be very fruitful to our credit union.”*

Manager, Gail Broer

Credit Union Name: Jefferson Financial CU
Location: Metairie, Louisiana
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$1,550
Number of Members: 32,023

Jefferson Financial CU offered a new alternative checking account product to members, a reloadable debit card. Jefferson Financial CU observed a significant number of members that were interested in opening a checking account but were declined based off their unfavorable credit history. The reloadable debit offered what they call a “second-chance” checking option for members affected by their history. The credit union offers this service at a cost much lower than Wal-Mart and other businesses offering this form of alternative checking. The credit union expects to increase savings and financial education through their community with this new product initiative.

“...we see this ‘alternative checking’ as a way to provide these underserved members the opportunity carry a transactional card and make improvements to the way they currently bank.”

Education Development Coordinator, Justin Cunningham

Credit Union Name: Greater Abbeville FCU
Location: Abbeville, South Carolina
Initiatives Awarded: New Product/Service Development
Award Reimbursement Amount: \$20,400
Number of Members: 2,330

Greater Abbeville FCU used NCUA grant funds to collaborate with the National Federation of Community Development Credit Unions. They completed a detailed application for CDFI certification. GAFCU plans to expand their products and services to the underserved populations if they receive CDFI funds. Their main priority is to offer alternatives to payday loans to the members of their community. In addition, they used a portion of NCUA grant funds to teach their members about the numerous financial options available to them. The financial wellness project is targeted at members that will soon receive access to their 401(k) accounts. The credit union hopes to teach these members optimal ways to handle their upcoming financial decisions.

“The more time and energy we focus on serving the needs of the low income in our community the more we see the true philosophy of credit unions come to life. For us this has been a process of coming back to our core function - to serve people of modest means.”

Credit Union Official, Bo McDonald

Appendix 4: 2012 Grant Awards & Community Impact Stories for Urgent Needs Initiative

The following are community impact stories from credit unions that received grant awards under the urgent needs initiative and received reimbursement in 2012.

Credit Union Name: American Meter Employees FCU

Location: Erie, Pennsylvania

Award Reimbursement Amount: \$3,600

Number of Members: 567

American Meter Employees FCU received funding to repair the building of the financial institution facility that was damaged from termites. The funds prevented a large window from falling and shattering in the lobby where members conduct business. In addition, the repairs ensured vandals and thieves would not have access to the institution while it was closed.

Credit Union Name: LAST FCU

Location: Long Island City, New York

Award Reimbursement Amount: \$6,719

Number of Members: 430

LAST FCU was notified that their current software provider would no longer support their core operating system. The credit union received funds to purchase the new software and equipment needed to support their system. This enabled the credit union to continue operating and providing services to members without disruption.

Credit Union Name: New York University FCU

Location: New York, New York

Award Reimbursement Amount: \$7,232.46

Number of Members: 3,192

The credit union suffered severe damage from Super Storm Sandy and was forced to set up an offsite branch. The credit union received numerous inquiries from members concerned with funds not being posted to their accounts. Funds were awarded to the credit union to offset the cost of purchasing the necessary hardware and software to continue providing services to members after this tragedy.

Credit Union Name: Potomac FCU
Location: Cumberland, MD
Award Reimbursement Amount: \$7,500
Number of Members: 2,891

The credit union's air conditioning stopped working without notice. The credit union was awarded funds to offset the cost of a new air conditioning unit. With the funds award the credit union was able to replace the air conditioning over the weekend with no disruption of service for members.

Credit Union Name: St. Pascal Parish FCU
Location: Saint Paul, Minnesota
Award Reimbursement Amount: \$5,690
Number of Members: 342

The credit union was notified that their current software provider would no longer support their core operating system. The credit union received funds to purchase the new software and equipment needed to support their system. This enabled the credit union to continue operating and providing services to members without disruption.

Credit Union Name: Torch Lake FCU
Location: Laurium, Michigan
Award Reimbursement Amount: \$7,499
Number of Members: 2,568

Torch Lake FCU was forced to move into an old bank building due to the unexpected sale of their facility. The new building had a drive-up window that no longer functioned. The credit union was awarded funds to purchase a refurbished window and continue the drive-up services. Without the funds the credit unions would be at risk of losing members due to the high percentage that use the service.



The following is a list of credit unions that received awards under the Urgent Needs Initiative in 2012.

State	City	Congressional District	Charter #	Credit Union Name	Grant Award Amount
CA	Los Angeles	33	10767	People Ind Church Federal Credit Union	\$1,000.00
CA	Los Angeles	33	22965	Guidance Church of Religious Science Federal Credit Union	\$5,000.00
FL	Jacksonville	3	2654	Ducote Federal Credit Union	\$7,265.00
ID	Twin Falls	2	8749	Snake River Federal Credit Union	\$4,776.00
IL	Chicago	99	24188	Cosmopolitan Federal Credit Union	\$2,000.00
LA	Mandeville	1	10509	SELH Federal Credit Union	\$7,099.65
LA	Alexandria	5	7473	Alexandria T&P Federal Credit Union	\$7,500.00
LA	Morgan City	3	15009	Morgan City Federal Credit Union	\$6,474.00
MD	Cumberland	6	9445	Potomac Federal Credit Union	\$7,500.00
MI	Trenary	1	7278	Trenary Cooperative Federal Credit Union	\$1,090.00
MI	Laurium	1	10099	Torch Lake Federal Credit Union	\$7,499.00
MI	Alpena	1	62264	Alpena Community Credit Union	\$3,008.00
MN	Twin Valley	7	24675	Pine to Prairie Federal Credit Union	\$7,500.00
MN	Brooks	7	5469	Brooks Community Federal Credit Union	\$7,500.00
MN	Saint Paul	4	62496	St. Pascal Parish Federal Credit Union	\$5,690.00
MS	Jackson	99	5930	Healthplus Federal Credit Union	\$7,500.00
MT	Wolf Point	1	15375	Wolf Point Federal Credit Union	\$7,500.00
ND	Tolna	1	3661	Tolna Coop Federal Credit Union	\$7,500.00
NJ	Newark	13	24167	New Community Federal Credit Union	\$3,533.97
NJ	Hackensack	9	24810	1st Bergen Federal Credit Union	\$7,422.50
NY	Flushing	5	23658	Paul Quinn Federal Credit Union	\$5,690.00
NY	Long Island City	99	23317	Last Federal Credit Union	\$6,719.00
NY	Mount Vernon	17	19775	Greater Centennial Federal Credit Union	\$5,690.00
NY	New York	15	7172	St. Philip's Church Federal Credit Union	\$7,500.00
NY	New York	15	5022	St. Marks Federal Credit Union	\$5,690.00
NY	New York	15	2184	St. Martin's Federal Credit Union	\$3,505.00
NY	New York	99	23958	New York University Federal Credit Union	\$7,500.00
NY	New York	99	24232	Lower East Side People's FCU	\$2,800.00
NY	Brooklyn	99	17358	Good Counsel Federal Credit Union	\$1,783.00
OH	Toledo	9	68603	Nueva Esperanza Community Credit Union	\$1,068.93
OH	E. Cleveland	11	2538	RTA Hayden Federal Credit Union	\$7,500.00
OK	Tulsa	99	14610	Morning Star Federal Credit Union	\$5,400.00
OR	Portland	3	13649	Pacific Northwest Ironworkers Federal Credit Union	\$7,500.00
PA	Pittsburgh	14	422	Pittsburgh Federal Credit Union	\$7,500.00
PA	Altoona	9	14879	A.B. Federal Credit Union	\$4,289.00

National Credit Union Administration
Community Development Revolving Loan Fund

State	City	Congressional District	Charter #	Credit Union Name	Grant Award Amount
PA	Erie	3	682	American Meter Employees Federal Credit Union	\$3,600.00
PA	Philadelphia	99	24100	Allen AME Federal Credit Union	\$4,509.98
PA	Throop	10	19704	Harper & Row, Keystone Employees Federal Credit Union	\$2,610.00
PA	Pittsburgh	14	20989	CCAC Federal Credit Union	\$7,500.00
PA	Philadelphia	1	16115	Zoar Methodist Church Federal Credit Union	\$3,440.00
SC	Florence	99	60258	Sixth Postal Credit Union	\$6,007.94
UT	Provo	3	67128	Provo Postal Credit Union	\$7,500.00
WV	Weirton	1	21115	Hancock School Employees Federal Credit Union	\$7,500.00

Appendix 5: 2012 Loan Awards & Community Impact Stories

The following is a list of credit unions that were issued loans during 2012.

State	City	Charter#	Congressional District	Credit Union Name	Loan Amount
GU	Hagatna	15051	1	Community First Guam Federal Credit Union	\$300,000.00
HI	Honolulu	1947	1	Island Traditional Federal Credit Union	\$200,000.00
MI	Pontiac	4271	9	Chief Financial Federal Credit Union	\$299,999.00
MN	Cook	60689	8	Cook Area Credit Union	\$300,000.00
MS	Amory	16449	1	Northeast Mississippi Federal Credit Union	\$300,000.00
NM	Chacon	61946	3	Rincones Presbyterian Credit Union	\$300,000.00
NY	Niagara Falls	18528	28	Saint John AME Federal Credit Union	\$10,000.00
VA	Fairfax	24658	11	Fairfax County Federal Credit Union	\$500,000.00
VT	Winooski	67251	1	Opportunities Credit Union	\$300,000.00
WV	Charleston	3576	2	Pioneer West Virginia Federal Credit Union	\$500,000.00

The following are 2012 community impact stories from credit unions that utilized loan funds issued in past years.

Credit Union Name: Brooklyn Cooperative FCU

Location: Brooklyn, New York

Award Reimbursement Amount: \$150,000

Number of Members: 7,767

The loan funds assisted Brooklyn Cooperative FCU to grow and expand its outreach to the community by establishing a new branch in the under-banked and low-income community of Bedford-Stuyvesant. Five years after the branch opened, over 2000 new accounts have been opened and \$3 million in loans have been disbursed. Beyond financial services, Brooklyn Coop's Bedford-Stuyvesant branch has hosted the VITA free tax preparation program, serving several hundred Bedford-Stuyvesant residents in each tax season. Bedford-Stuyvesant members are also participating in the foreclosure prevention program and home ownership program provided at the credit union. For the credit union as a whole, 179 jobs were created since 2010, and 630 jobs were retained by the small businesses who have borrowed from the credit union.

Credit Union Name: Northeast Community FCU
Location: San Francisco, California
Award Reimbursement Amount: \$149,041
Number of Members: 1,633

The credit union utilized the loan funds to provide low-cost loans to low-income members who have difficulties receiving them from banks. One of the members received a short-term payday loan to re-fill his drug prescription. He borrowed \$40 from the credit union for a few days with the interest being less than a dollar. If the member would have gotten the loan from a payday lender he would have had to pay \$100 which many seniors are unable to afford.

Credit Union Name: Renaissance Community Development CU
Location: Somerset, New Jersey
Award Reimbursement Amount: \$125,000
Number of Members: 705

Renaissance Community Development Credit Union utilized the loan funds to refinance members' high interest loans that were used to purchase automobiles and other items. Without the loan funds from OSCUI many members would have been forced to use payday loans or continue to pay high interest rates. The credit union provided refinancing options to members that would have otherwise had to pay payday lenders rates as high as 325 percent. In addition to this, the credit union also helped a credit union member maintain his small business by providing a loan to him to purchase the necessary products to keep the business open.

Credit Union Name: Snake River FCU
Location: Twin Falls, Idaho
Award Reimbursement Amount: \$250,000
Number of Members: 1,325

The credit union utilized the loan funds to improve credit union operations by building a building and adding an ATM and drive up window. This allowed members to have 24-hour access to funds at no cost.

Credit Union Name: Brewery CU
Location: Milwaukee, Wisconsin
Award Reimbursement Amount: \$299,000
Number of Members: 7,538

The credit union used the loan funds to increase home ownership in their target zip code areas while helping stabilize neighborhoods that were hit hard by the recession by offering lower interest rate loans.

Credit Union Name: Latino Community CU
Location: Durham, North Carolina
Award Reimbursement Amount: \$300,000
Number of Members: 52,552

Latino Community Credit Union utilized the funds to offer mortgage loans. The proceeds from the loan allowed the credit union to grow its mortgage program to a total of 550 loans. During 2011 and through, November 2012, the credit union made 103 mortgage loans worth \$9.4 million. Many of the loans were provided to first-time homeowners.

Credit Union Name: Prince Kuhio FCU
Location: Honolulu, Hawaii
Award Reimbursement Amount: \$299,000
Number of Members: 1,713

The credit union used the funds to implement on-line banking and bill payment services. Members began enrolling in online bill pay services in the first quarter of 2010. Currently 12 percent of the credit union membership is utilizing this service to track their balances, transfer savings to checking, and balance their check register. Since offering the online banking services to the membership, the number of accounts enrolled in the service continues to increase. The funds from the loan helped the credit union in covering the set-up cost for the service and the members use the service at no charge, regardless of the balances or the number of products or services they use.

NATIONAL CREDIT UNION ADMINISTRATION

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

INTRODUCTION

The National Credit Union Administration (NCUA) is the independent federal agency that charters and supervises federal credit unions. NCUA was created by an act of Congress in 1934 through the Federal Credit Union Act. The agency's purpose is to serve, protect, and promote a safe, stable, national system of cooperative institutions that encourage thrift and offer a source of credit to their members.

NCUA, with the backing of the full faith and credit of the U.S. government, operates the National Credit Union Share Insurance Fund (NCUSIF). This fund insures the savings of more than 91 million members in all federal credit unions and the vast majority of state-chartered credit unions. NCUA operating costs are supported by the fees paid by the credit unions it supervises and insures, not by tax dollars.

NCUA's mission is to ensure a safe and sound credit union system. In support of the agency's mission, the Office of Small Credit Union Initiatives, within the NCUA, helps to foster credit union development, particularly in the expansion of services provided by small and low-income designated credit unions, to all eligible consumers.

The Office of Small Credit Union Initiatives is the office that administers and manages the Community Development Revolving Loan Fund, which provides loans and grants to low-income designated credit unions.

PURPOSE AND ACTIVITY

PURPOSE

NCUA's Community Development Revolving Loan Fund (CDRLF) was created by an Act of Congress¹ to show that, with a small amount of financial assistance, credit unions serving low-income communities could play a significant role in providing needed financial services to those communities.

The CDRLF provides reduced-rate loans and technical assistance funds enabling low-income credit unions to provide basic financial services and to stimulate economic activities in their communities. This support results in increased income, ownership, and employment in those low-income communities. CDRLF funding also enables low-income credit unions to improve their operations.

The overall objectives for the CDRLF and its operating principals are codified in Part 705 of NCUA's Rules and Regulations.

ELIGIBILITY

To participate in the CDRLF Program, a federally chartered credit union must be currently designated as a "low-income" credit union as set forth in NCUA's Rules and Regulations. A state chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and concurrence from NCUA.

A low-income designated credit union is one in which more than half of its members meet the NCUA definition for "low-income member." Prior to 2009, a low-income member was one whose annual household income fell at or below 80 percent of the national median household income (MHI), but provided a differential for certain high-cost geographic areas.

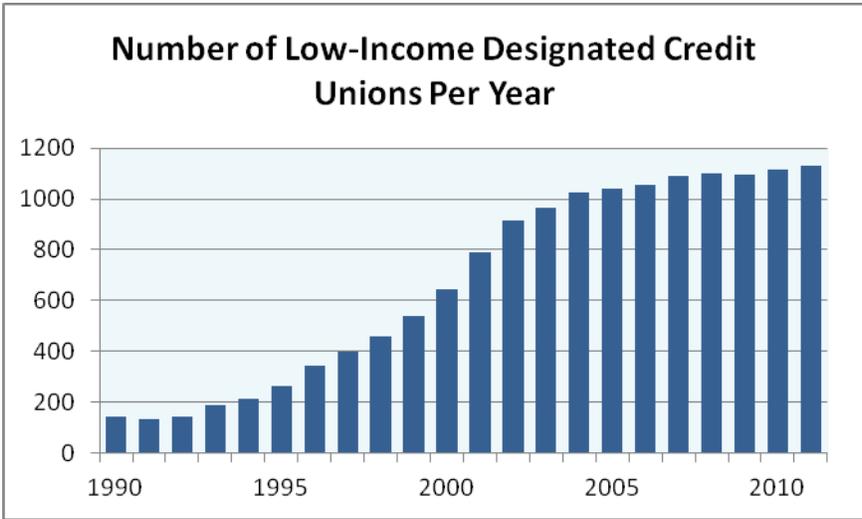
NCUA amended the definition of "low-income member" to use median family income (MFI) instead of median household income (MHI), effective January 1, 2009. The amendment eliminated the confusion associated with adjusting median household income in high cost areas. Additionally, it better aligned NCUA criteria for a low-income credit union designation with the criteria for adding an underserved area to

¹ Public Law 96-124, November 20, 1979 and Public Law 99-604, November 6, 1986.

a federal credit union field of membership, and with criteria for federal certification as a Community Development Financial Institution (CDFI) through the US Treasury Department's CDFI Fund.

The number of low-income designated credit unions has increased from 142 at December 1990 to 1,132 as of December 2011². Low-income designated credit unions' have offices and serve members throughout the United States, Puerto Rico, Guam, and the Virgin Islands, and on military bases around the world.

Low-income designated credit unions, depending on the type of charter, serve occupational groups, associational groups, and communities.



CDRLF TECHNICAL ASSISTANCE GRANT ACTIVITY

Available Funding

For Fiscal Years 2011-2012, Congress appropriated \$1.25 million to the CDRLF to be used for technical assistance funding³. The CDRLF also had net earnings and prior years' retained earnings available to fund any grants above the amount of the appropriation. In 2011, CDRLF awarded net

² From December 2010 to December 2011, 38 low-income designated credit unions merged or closed. In the same period, NCUA designated 48 credit unions as low-income. Of the 48 low-income designated credit unions, 17 were conversions from other types of charters.

³ For the 2011-2012 appropriation, there was a .02% rescission.

earnings and prior years' retained earnings of \$136,699 in Urgent Needs technical grants.

Program

The CDRLF's Technical Assistance Grant program provides funds to low-income credit unions so that they may extend services to their members and improve their operations. Credit unions may submit applications for the program during the open grant periods. The program offers funds in seven different categories. The maximum award available to any single credit union ranges from \$3,000 to \$10,000. The average award in 2011, across all categories, was \$3,511. This is a reduction when compared to 2010, as the maximum amount was reduced from \$15,000 to \$10,000 to benefit a wider range of low-income designated credit unions.

Activity

In 2011, NCUA awarded \$1.1 million in CDRLF technical assistance grants using appropriated funds. The appropriation was received from Congress towards to the end of May 2011. Within a span of seven months, NCUA received application and awarded \$1.07 Million. It is highly anticipated that the requests for grant funds will exceed the appropriation. Credit unions awarded CDRLF technical assistance serve almost one million members.

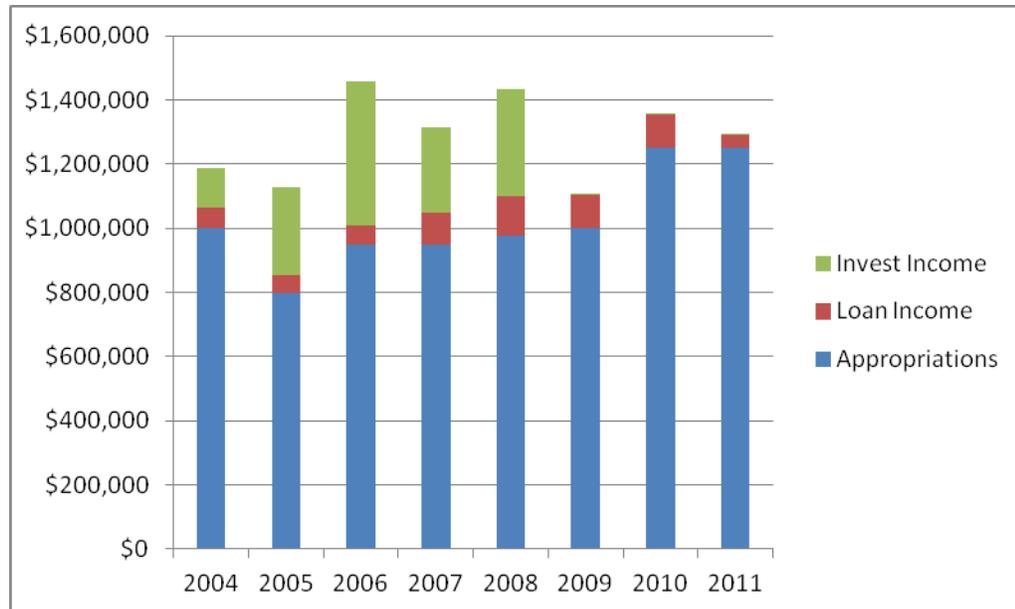
Despite the current economic climate, credit unions have remained focused on providing services to their members, which is evident in the number of requests for grants. During the year, credit unions submitted 352 applications to the CDRLF and requested \$1.7 million in technical assistance funds to bring needed financial services to their communities. The \$1.7 million requested is 36 percent higher than the amount appropriated by Congress.

The CDRLF approved 255 of the 352 grant applications submitted, awarding monies to 187 credit unions. While the CDRLF was able to award many of the grant requests, due to limited funding, we were unable to award all worthwhile requests for monies. In many cases, the amount awarded was reduced from the amount requested to award funds to as many credit unions as possible.

The chart and table below depict the dollar amount of appropriations, loan income, and investment income available

for grants compared with the dollar amount of grants awarded for the years 2004 through 2011.⁴

Available Monies/Grants Awarded



	Available Funds				Grant Dollars
	Appropriations	Loan Income	Invest Income	Total Available	Awarded
2004	\$1,000,000	\$66,191	\$122,229	\$1,188,420	\$1,225,565
2005	\$800,000	\$52,674	\$274,095	\$1,126,768	\$949,219
2006	\$950,000	\$57,263	\$451,184	\$1,458,447	\$1,371,131
2007	\$950,000	\$98,098	\$264,661	\$1,312,759	\$1,494,175
2008	\$975,000	\$123,318	\$335,186	\$1,133,504	\$1,159,244
2009	\$1,000,000	\$102,568	\$4,065	\$1,106,633	\$1,055,778
2010	\$1,250,000	\$102,568	\$4,065	\$1,356,633	\$1,055,778
2011	\$1,250,000	\$41,840	\$2,681	\$1,294,521	\$1,206,287

In their applications, credit unions demonstrated a keen interest in providing service to their members, especially those members who had limited access to even basic financial services. Credit unions applied for grant funds to undertake outreach projects that enhanced services to members. Credit

⁴ Technical assistance awarded has declined since 2007 as a result of a reduction in available monies. Funds available for technical assistance are derived from appropriations, plus income from the loan portfolio and overnight investments with the US Treasury. Loan and investment income has declined as a direct result of a reduction in market interest rates. The graph and table below detail the amount of funds available for technical assistance grants since 2004.

unions also applied for grant funds to strengthen their operations, so they could continue to provide basic financial services to their members.

In 2011, credit unions used grant funds to enhance services to members by:

- adding new services, such as ATM machines, debit cards, online banking, and electronic bill-payer service;
- designing and implementing informational and transactional websites;
- providing financial education to members and the community, such as a first-time homebuyers seminars;
- attending training courses, purchasing online courses, participating in webinars, and providing on-site training to officials and/or staff;
- exposing student interns to credit unions operations and management;
- improving operations through the purchase of new technologies; and,
- operating and participating in Volunteer Income Tax Assistance sites.

To support the community goals of the CDRLF as well as NCUA's objective of providing additional resources to low-income credit unions, NCUA offered seven grant initiatives for 2010. Each Initiative targeted areas of needed support for low-income credit unions.

The 2010 grant initiatives were:

- **Building Internal Capacity/Building Technology Initiative.** This initiative enabled credit unions to improve operations through technological methods, such as upgrading computer software and hardware, or to build capacity through other means, such as hiring consultants to conduct feasibility studies. Credit unions build their capacity by using these grant monies to hire grant writers, and to hire consultants who evaluated existing programs and who conducted strategic planning sessions. Credit unions improved their technology and operations by converting data processing systems, enhancing website capabilities, and upgrading phone and security systems.
- **Staff, Official, and Board Member Training Initiative.** This initiative provided funds for credit union representatives to attend courses, seminars, and

take advantage of other training opportunities. Credit unions used funds to attend workshops sponsored by trade organizations, purchase on-line libraries, participate in webinars, and to bring trainers in-house.

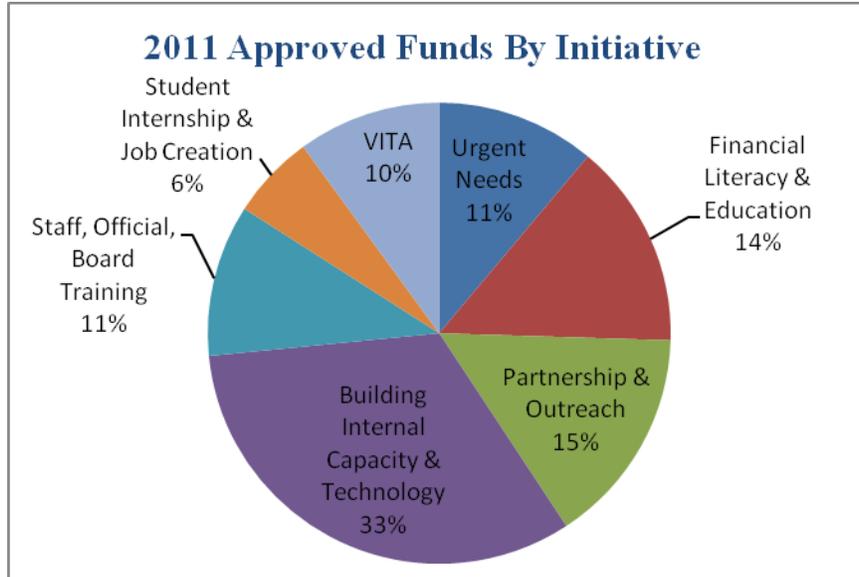
- **Student Internship and Job Creation Initiative.** This initiative helped credit unions defray the costs of college-student interns. This grant enabled credit unions to expose students or unemployed individuals to credit union operations and management.
- **Volunteer Income Tax Assistance Initiative (VITA).** This initiative supported credit unions in operating or participating in a VITA site. At these sites, credit unions prepared federal income tax returns for existing, potential, and community members, especially those members eligible for the Earned Income Tax Credit. The credit unions receiving funds under this initiative in 2010 reported more than 16,055 tax returns prepared and \$5.6 million in Earned Income Tax Credits returned to the communities.
- **Financial Literacy & Education Initiative.** This initiative provides funds to eligible credit unions to work in collaboration with other community organizations, financial institutions, and others to improve the financial literacy levels of credit union members and surrounding community members. The growth of the financial literacy movement over the past several years has been spurred by the economic downturn and the increase in demand from consumers frustrated and confused by their own lack of knowledge while trying to negotiate a growing array of confusing savings, loan, and investment products. The need is even stronger in low-income designated credit unions where members typically maintain smaller average deposits and access more loans at smaller average amounts. Financial education has been shown to result in increase savings and fewer delinquencies – important factors for credit union safety and soundness. The funds from this initiative helped several low-income credit unions to create, improve, and/or evaluate their financial education programs.
- **Partnerships and Outreach Initiative.** This initiative provides funds to eligible credit unions to deliver new financial products and services to members and the community or to expand existing services to

new and potential members. Credit Unions working in partnership with other organizations achieve greater impacts for low-income members and improve the communities in which they operate. The credit union and the partner organization(s) bring different information, resources, and strengths to a project. Awards under this initiative are expected to increase credit union savings and/or loan activity within the low-income community it serves.

NCUA also set aside some CDRLF earnings to make Urgent Needs Grants available to credit unions that experienced unplanned and unexpected expenses, which threatened member services or the credit union operations.

- **Urgent Needs Grant.** This grant helped ensure the continued viability of credit unions experiencing an unexpected or unplanned cost. Urgent needs included projects, such as installing security systems after a robbery, hiring a temporary manager after losing a key employee, black mold removal, and building repairs.

**Community Development Revolving Loan Fund
2011 Technical Assistance Awarded by Initiative**



GRANT INITIATIVE	Amount Approved	% of Approved Funds	Number of Approved Applications
Urgent Needs	\$136,699	11%	34
Financial Literacy & Education	\$161,445	14%	41
Partnership & Outreach	\$179,378	15%	21
Building Internal Capacity & Technology	\$402,141	33%	64
Staff, Official, Board Training	\$130,558	11%	56
Student Internship & Job Creation	\$72,801	6%	15
VITA	\$123,264	10%	24
	\$1,206,287	100%	255

CDRLF LOAN ACTIVITY

Funding

Congress did not make an appropriation to the CDRLF for loans for Fiscal Years 2011–2012. Total appropriations from prior years of \$13.4 million were available for loans. Monies for additional loans come from scheduled loan amortizations. As loans pay down, these monies can be used to fund additional loans.

Program

The CDRLF loan program provides low-cost funds to low-income credit unions in furthering a variety of financial and related services designed to meet the particular needs of the members and the low-income community served.

Credit unions can apply for loans during the open application period. Loans are approved after review based on underwriting criteria and available monies. The policy of NCUA is to revolve loan funds to qualifying credit unions as often as practical in order to gain maximum economic impact.

Prior to December 2011, credit unions were limited to receiving an aggregate amount of \$300,000 in loans with no minimum loan amount. The NCUA Board determined the interest rates for CDRLF loans, at a fixed rate of not more than three percent and not less than one percent per NCUA Rules and Regulations § 705.7(d). The Community Development Revolving Loan Fund Loan Interest Rate Policy establishes specific guidelines for setting the interest rate on CDRLF loans. The rate was one percent for 2011.

Effective December 2, 2011, NCUA Rules and Regulations § 705 were revised to allow for increased lending flexibility consistent with the changing financial environment. The regulation was changed to allow for loans higher than \$300,000 at the discretion of NCUA. The interest rate range was removed from the regulation. In addition, the previous principal loan payment frequency requirement was eliminated allowing for the possibility of a balloon note payment option.

Activity

There was no demand for loans in 2011 due to credit unions' excess liquidity and downward pressure on their earnings from lower market rates.

At the end of 2011, CDRLF had \$2.8 million in outstanding loans. In 2012, loan amortizations amounted to approximately \$4.2 million. Loans have rapidly declined because credit unions have been paying off their loans to improve their earnings position.

Credit unions, in the CDRLF portfolio, have used loan proceeds for the following purposes:

- expand existing member services, such as ATM machines, and debit and credit cards;
- extend technology to members through web services, such as online deposit and loan services, and online bill pay;
- fund loan demand;
- relocate or renovate credit union offices;
- provide alternatives to payday lending; and,
- offer outreach services, such as translation, financial education and homeownership counseling.

In an effort to increase loans, the CDRLF kept the loan funding open throughout 2011. In addition, the aforementioned regulation changes were made to allow for flexibility in anticipation of the financial environment in 2012 and future years. In 2012 there will also be increased marketing efforts to reach those low-income credit unions who may benefit from this.

By year-end 2012, NCUA anticipates approximately \$1.7 million in loan amortizations. NCUA plans to open the loan application period throughout 2012.

HISTORY AND APPROPRIATIONS

HISTORY

The Community Development Revolving Loan Fund (CDRLF) for credit unions was established by an Act of Congress (Public Law 96-124, November 20, 1979) through a \$6 million appropriation to stimulate economic development in low-income communities. The National Credit Union Administration (NCUA) and the Community Services Association (CSA) jointly adopted Part 705 of the NCUA Rules and Regulations, governing administration of CDRLF, on February 28, 1980, but did not commence lending activity.

Upon the dissolution of CSA in 1983, administration of CDRLF was transferred to the Department of Health and Human Services (HHS). In 1983, HHS issued a new regulation implementing the program (48 FR 53560, November 28, 1983). The regulation was codified as 45 CFR Part 1076 and applied to loans made after November 23, 1983. Because HHS never promulgated final regulations governing the administration of CDRLF, the program went dormant.

The Community Development Credit Union Transfer Act (Public Law 99-604, November 6, 1986) returned the administration of CDRLF to the NCUA. The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations, on September 16, 1987, and began making loans to participating credit unions in 1990.

The CDRLF began awarding technical assistance grants in 1993. Prior to receiving congressional appropriations in 2001, the fund only awarded grants from the income generated from the investment and loan portfolios.

NCUA does not request funds for the administration of the CDRLF. All administrative costs associated with the program are borne by the agency's Operating Fund. Further, monies have never been appropriated by Congress for the costs of administering the CDRLF. The Office of Small Credit Union Initiatives, within NCUA, serves as the administrator of the CDRLF.

APPROPRIATIONS

Since inception, Congress has appropriated \$22.6 million for the CDRLF, with \$13.4 million specified for the revolving loan component of the program and \$9.2 million for the technical assistance grant (TAGs) component. As of December 31, 2011, the CDRLF's assets totaled to \$17.1 million.

The table below details the year, amount and the type of Congressional appropriations received.

Fiscal Year	Appropriations	
	Loans	TAGs
1979 to 1996	\$6,000,000	\$0
1997	\$1,000,000	\$0
1998	\$1,000,000	\$0
1999	\$2,000,000	\$0
2000	\$1,000,000	\$0
2001	\$650,000	\$350,000
2002	\$650,000	\$350,000
2003	\$700,000	\$300,000
2004	\$200,000	\$1,000,000
2005	\$200,000	\$800,000
2006	\$0	\$950,000
2007	\$0	\$950,000
2008	\$0	\$975,000
2009	\$0	\$1,000,000
2010	\$0	\$1,250,000
2011	\$0	\$1,250,000
Total	\$13,400,000	\$9,172,500

APPENDIX 1

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁵

-GRANTS-

Building Internal Capacity/Building Technology

**ACBA Federal Credit Union
Pittsburg, Pennsylvania**

Members: 1,707
Grant Amount: \$4,150

The credit union used the funds to purchase a Xerox copier which allowed them to serve its extended field of membership with quicker, cleaner and more cost efficient brochures announcing the current loan offerings. The credit union received a TIP Charter in May 2009 extending its field of membership. There was a delay in the signing of the state budget, leaving state employees with no paychecks for the month of July. The credit union offered zero percent loans to state employees. The credit union's field of membership doubled in the first 15 days of July. The new copier has allowed the credit union to copy and mail credit reports and other information to its increased field of membership to comply with ACT and the new NCUA authorized STS lending program for high risk members.

**APS Federal Credit Union
Charleroi, Pennsylvania**

Members: 1,418
Grant Amount: \$5,000

This low-income credit union used the grant to offset the cost of implementing a home banking program. Now that the credit union is on-line members enjoy the convenience and tellers are free to devote time to other projects.

⁵ Note: Grants to some credit unions were awarded in 2010, but credit unions implemented the programs funded by the grants in 2011. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Avanti Federal Credit Union
Rapid City, South Dakota**

Members: 2,328
Grant Amount: \$7,500

This low-income designated credit union utilized to funds to add an additional drive thru lane to improve operations and provide better service to members. Previously the credit union only had one drive thru lane which would be backed up four to five cars. Now the credit union is able to provide quicker, more efficient service.

**Big Island Credit Union
Hilo, Hawaii**

Members: 9,123
Grant Amount: \$7,500

The credit union implemented the Voice Guidance components on the ATMs, which not only addresses the Department of Justice's final rule on the accessibility standards under the ADA, but also helps the credit union provide better service to the visually impaired. By providing technology driven services like the Voice Guidance component, it helped the credit union better serve not only their members, but members of the community and potential members. The Voice Guidance component on the ATMs provides a great convenience to the visually impaired by making it easier to conduct financial transactions at an ATM. They can use all the functionality of the ATMs like the non-visually impaired. These upgrades to the ATMs were costly and being awarded this grant helped to alleviate these upgrade costs.

**Bitterroot Federal Credit Union
Darby, Montana**

Members: 1,187
Grant Amount: \$5,000

This low-income credit union used the grant to upgrade its current offline ATM debit card program to an online system. The ATM and pin based transactions reduces cost for the credit union while maximizing security. As a result, the credit union has fewer issues with balances and over drafting.

**CCMH Federal Credit Union
Parkersburg, West Virginia**

Members: 1,601
Grant Amount: \$1,692

This low-income credit union used the grant to upgrade its website to accept online loan applications. This upgrade allows the credit union to meet industry standards and retain members as well as attract new members who are computer savvy.

**Carville Employees Federal Credit Union
Carville, Louisiana**

Members: 701
Grant Amount: \$7,500

The credit union used funds to replace an outdated computer for daily operations. The increased efficiency that the new computer provides helps the credit union handle the additional transactions associated with the new credit card program.

**Consolidated-Hub CO Federal Credit Union
Rapid City, South Dakota**

Members: 1,149
Grant Amount: \$7,500

This low income designated credit union offset the cost of a new members have been so excited about our data processing upgrade. Members are able to receive live account balances and e-statements, eliminating complaints about printed statements.

**Consumers Federal Credit Union
Brooklyn, New York**

Members: 3,453
Grant Amount: \$6,820

This low-income credit union used the grant to install CheckLogic, an electronic check capturing and image forwarding process for its main and branch offices. The benefits to the credit union include reduced postage, printing, reclaimed expensive floor space, and file cabinets. As a result, the credit union saves \$300.00/month on its billing invoice. Members and non-members benefit by outside checks clearing much faster than before.

**Family First Federal Credit Union
Great Falls, Montana**

Members: 2,237
Grant Amount: \$3,907.89

The grant funds allowed the credit union to, at a reasonable cost, automate the loan document preparation process. Previously, loan officers would have to take time to type all the loan forms by hand, with the increased chance of errors in carrying forward information from the application. The “on-system” forms have decreased the time spent to create the necessary loan documentation by over 75 percent which allows the lending staff to spend more time on meeting with the members, determining their additional needs and expanding the services the credit union can offer.

**First NRV Federal Credit Union
Ranford, Virginia**

Members: 2,399
Grant Amount: \$4,875

This credit union used the funds for an internet site. This has helped the credit union inform potential members and members of the services offered and allows viewing of account balances, credit card information and ATM locations.

**Fontana Federal Credit Union
Fontana, California**

Members: 1,891
Grant Amount: \$5,000

This low income credit union used the grant to offset the cost of installation of check imaging and ATM/debit card processing software. With IMAGEin check imaging software, it is more cost-effective, faster, and safer for the credit union to scan deposited checks and have the image sent electronically. With the ATM/debit card software, members can access their funds 24/7 and are able to check their balance which is something they were not able to do in the past.

**Galaxy Federal Credit Union
Riverside, California**

Members: 5,185
Grant Amount: \$7,500

The credit union used the funds to install automatic entrance doors to service the higher population of handicap and elderly people in the area. With the new doors, members and potential members may enter the building without any difficulty. The credit union anticipates the increased membership from the new accessibility.

**Hawaii First Federal Credit Union
Kamuela, Hawaii**

Members: 14,150
Grant Amount: \$5,000

The credit union used the grant to cover the expense of hiring a CDFI Program Development Specialist and Strategic Planning Facilitator to hold two events for their board, staff and community development service partners. Because of the grant the credit union was able to develop high-impact, measurable programs that improved operations and financial condition.

**High Peaks Federal Credit Union
Dillon, Montana**

Members: 3,592
Grant Amount: \$6,042

The credit union used the funds to purchase security cameras and equipment for all three branch offices. The security cameras were a much needed necessity in our offices. We had never really felt the need for cameras previously as our offices are located in smaller communities. However, with the increase in robberies in southern Montana, we felt we had no choice but to install the cameras for the safety of our employees and members. Not only did the employees mention the need for them but we also had a couple of members we felt that were at a higher risk. The employees have commented on how much safer they feel. Even though it may not stop a robbery completely, it may deter them from committing the robbery.

**Hotel and Travel Industry Federal Credit Union
Honolulu, Hawaii**

Members: 5,018
Grant Amount: \$4,341

The credit union used the grant to change their shared network branching carrier. This expanded their field of membership, offered greater convenience, and allowed access both state and nationwide.

**Howland – Enfield Federal Credit Union
Howland, Maine**

Members: 1,792
Grant Amount: \$5,000

The credit union used the grant to help offset the cost of upgrading their security system. The grant has helped provide a safer environment for its members, their assets, and the employees.

**Kuakini Medical and Dental Federal Credit Union
Honolulu, Hawaii**

Members: 2,073
Grant Amount: \$5,000

This credit union consolidated its two offices into one single office and used the grant to purchase an advanced phone system and also upgrade an aging server. The new phone

system allows remote forwarding of calls, voice mail and internet retrieval of messages.

**Lake Superior Credit Union
Ontonagon, Michigan**

Members: 1,330
Grant Amount: \$6,796

The credit union used the funds to install new computers printers and networking. This was not an option without the grant without causing financial stress due to the economic conditions in the area. The credit union was starting to have a considerable amount of problems with its computers and printers due to age and obsolete networking. Since the installation of the new computers, printer, and networking, past problems have been resolved. The speed of the operating system has increased significantly which has also helped to eliminate member's waiting time. The additional costs involved will help to provide for future expansion if needed. This will only result in additional expense to our credit union of \$100.00 per month over the next 2 years. Overall this grant has helped and will continue to help the credit union and its members.

**Lower East Side People's Federal Credit Union
New York, New York**

Members: 5,775
Grant Amount: \$2,395

The credit union used the grant to replace malfunctioning security cameras. As a result the funds improved operations, staff and members are more secure and the risk of robbery has decreased.

**M/A-COM Federal Credit Union
Lowell, Massachusetts**

Members: 2,267
Grant Amount: \$5,000

This low-income credit union used the grant to upgrade from a cash dispensing ATM machine to a full service deposit taking ATM linked to the CO-OP network. The upgrade not only helps eliminate future closed accounts but it will also help increase new members, shares and loans.

**Mitchell Area Federal Credit Union
Mitchell, South Dakota**

Members: 2,062
Grant Amount: \$2,575

The credit union used the grant funds to install an e-statement program during our software upgrade on September 25, 2011. To date the credit union has signed up at least 71 members for e-statements. Saving paper and postage will benefit the credit union and the environment.

**NAFT Federal Credit Union
Pharr, Texas**

Members: 8,940
Grant Amount: \$2,992.86

The credit union used the grant to increase productivity and boost network security by installation of an internet content filter to block unwanted content and scan incoming internet traffic for viruses, spyware and other types of malware. Members can feel confident that their account information is secure.

**NRS Community Development Federal Credit Union
Birmingham, Alabama**

Members: 361
Grant Amount: \$5,300

The credit union used the grant to defray the cost of hiring two consultants who developed a strategic business plan and installed software. The strategic business plan helps to determine the impact of new products on overall operations

and the new software tracks and manages applications, compliance risk, and reporting deadlines for grant opportunities.

**North Alabama Papermakers Federal Credit Union
Stevenson, Alabama**

Members: 405

Grant Amount: 3,182.50

This low-income credit union used the grant to purchase an ACH processing module and a new printer that is now compatible with the new system. Members now have access to their payroll deduction the same day as they receive their pay check so loan payments are being made on time.

**Northwest Louisiana Federal Credit Union
Shreveport, Louisiana**

Members: 1,664

Grant Amount: \$5,000

The credit union leveraged grant funds with internal resources to replace obsolete home banking servers. This allowed the members continued electronic access to their funds.

**Penacol Federal Credit Union
Petroia, Pennsylvania**

Members: 871

Grant Amount: \$800

This low income credit union used the grant to offset the cost of the start-up cost of purchasing firewall equipment, installation and set-up by AMIS. By offering share draft, ACH and debit cards programs membership has increased over 28 percent the past quarter.

**Potomac Federal Credit Union
Cumberland, Maryland**

Members: 2,791
Grant Amount: \$6,573

This low-income credit union, which is located next to a low income/handicap high rise, utilized the funds to purchase a new handicap door operators. In the past our members with scooters and wheel chairs would get stuck at the door. The installation of the handicap doors has eliminated this problem.

**Quay Schools Federal Credit Union
Tucumcari, Michigan**

Members: 1,008
Grant Amount: \$5,000

This low-income credit union used the grant to expand services to members by offering debit cards. This provides members the convenience of easy accessibility to their funds.

**Rafe Federal Credit Union
Riverside, California**

Members: 3,811
Grant Amount: \$7,500

The credit union used the funds to streamline the check processing system, including the check return process, through utilization of Check-21 technology. The laser check printer and capture system eliminated duplicate checks which were expensive to have printed. The implementation of Check-21 technology discounted the courier service between the main office and the branch, and eliminated the costs of purchasing deposit bags, deposit slips, etc. In addition, the credit union is better protected from losses due to returned deposits, because deposits clear the bank on the same day. The system also improved teller accuracy and end of day balancing.

**Sheraton Hawaii Federal Credit Union
Honolulu, Hawaii**

Members: 2,513
Grant Amount: \$2,744

The credit union used the grant funds to convert manual check deposits to check imaging in order to speed check collection. With the new technology the credit union is able to receive same day credit, speed up the time in which funds are collected, and are notified of returning checks sooner.

**South Jennings Catholic Federal Credit Union
Jennings, Louisiana**

Members: 860
Grant Amount: \$1,425.98

This small faith-based credit union used the grant to purchase credit bureau software and replace an aging printer/copier. The credit bureau software reporting will help with members who are currently delinquent. The credit union will benefit financially from the credit bureau software and will increase efficiencies with the use of the new printer/copier.

**St. Gertrude's Credit Union
Mora, New Mexico**

Members: 636
Grant Amount: \$3,203.15

The credit union used the grant to install surveillance equipment both inside and outside of the building and added firewall protection to their existing server. The new security camera makes employees feel more at ease and the firewall protects member's information.

**UBC Southern Council of Industrial Works FCU
Minden, Louisiana**

Members: 354
Grant Amount: \$1,397.40

This small faith-based credit union used the grant to help with the cost of moving from a remote location into the city limits of Minden, Louisiana. The credit union is now located in a central location where the credit union is more secure and visible.

**UniWyo Federal Credit Union
Laramie, Wyoming**

Members: 15,881
Grant Amount: \$5,000

The credit union used the grant to provide instant issue debit cards. A previous security breach caused the credit union to pay the cost of replacing compromised debit cards. Offering instant issue plastic cards gives the credit union the ability to mitigate reputation risk, fraud losses, and member inconvenience when the next breach occurs.

APPENDIX 1 (CONTINUED)

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁶

-GRANTS-

Financial Education Initiatives

**Bay Federal Credit Union
Capitola, California**

Members: 53,648
Grant Amount: \$7,500

This low-income credit union used the funds to expose students to several financial literacy concepts such as ways to save for college (scholarships, etc.), needs vs. wants, credit card advantages and disadvantages, how to write a check and calculate interest. As a result of the partnership developed to implement the youth financial literacy initiative, the credit union has provided the community with a deeper understanding of financial institutions and their importance. Students were able to learn the differences between regular banks and credit unions and were invited to begin conversations at home about personal finance. After this program, several participants have opened accounts, one at Bay FCU, with plans to save for college.

**Bethex Federal Credit Union
Bronx, New York**

Members: 4,596
Grant Amount: \$14,525

The credit union used the grant to provide The Money Smart financial literacy courses in English. A portion of the grant

⁶ Note: Grants to some credit unions were awarded in 2009; credit unions implemented the programs funded by the grants in 2010. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

funds were used to translate six informational brochures into French for West African and Haitian members. The credit union partnered with the Bronx Works Community Center and the Bronx Independent Living Services (BILS). Once a week classes at Bronx Works presented the FDIC Money Smart for Young Adults and youth. At BILS the credit union supervised the 12 week Money Smart for adults course to hearing impaired persons using an instructor who is also proficient in sign language. Sixteen youth of high school age from Bronx Works, some working toward their GED, completed the entire 8-week course and 43 attended at least one module/session. Some of the youth are in the Bronx Works Higher Visions Program, in which three of four participants come from families without bank accounts. The credit union added 17 new members, while the other 41 participants were introduced to financial principles and are more likely to become members in the future.

**Chino Hill Federal Credit Union
Silver City, New Mexico**

Members: 5,478
Grant Amount: \$13,350

This credit union used the grant to partner with Prosperity Works to provide business plan development assistance for Individual Development Account (IDA) savers pursuing business capitalization. They also partnered with the Wellness Coalition to assist with collaborative educational efforts for IDA savers. The credit union lastly partnered with High Desert Educational Services to provide financial education instruction to members and potential members.

**Clarksburg Area Postal Employees Federal Credit Union
Clarksburg, West Virginia**

Members: 1,175
Grant Amount: \$2,212

This low income credit union used the grant to purchase four financial education modules from CUNA. The software was then added to the credit union's webpage. Members and non-members find the new links on the website user-friendly and informative.

**Community Credit Union of Southern Humboldt
Garberville, California**

Members: 4,935
Grant Amount: \$5,000

The grant funding was used to support the credit union's Making Ends Meet program to teach financially challenged credit union members and students and parents of South Fork High School how to pay their bills, including making critical loan payments, even during tough times. As a result, the credit union is also leveraged the NCUA funds to deploy education to contribute to the safety and soundness of the credit union through this strategic education program aimed at reducing delinquencies, charge offs and foreclosures. The goal of Making Ends Meet is to introduce financial education to help financially challenged credit union members live within their means, increasing their ability to maintain their obligation to the credit union. The result is that all members of the cooperative benefit from the financial education program that maintains the safety and soundness of the credit union by mitigating delinquencies and reducing charge offs and foreclosures.

**Dakota Star Federal Credit Union
Rapid City, South Dakota**

Members: 3,992
Grant Amount: \$10,000

This low income credit union used the funds to offset the expense of partnering with BMS Financial to launch a financial education program for their field of membership. The project/financial program consisted of a series of four classes:

- Tax Law Update and Retirement Planning
- Reduce Debt through Budgeting
- How to Plan for Retirement/Budgeting
- Tax Law Update and Kids Accounts and Savings for College

**Express Credit Union
Seattle, Washington**

Members: 2,670
Grant Amount: \$5,000

The credit union used the funds to teach budgeting to low-income households that were behind on payments. The program also provided emergency loans to low income consumers whose basic needs were put at risk. One of the credit union's members that benefitted from the program was a working member who was short \$100 per month to pay rent on a subsidized two-bedroom apartment that his daughter/roommate moved out of unexpectedly. He had signed up for a new one bedroom unit that he could afford but was 5 months from that move date. He needed to find \$500 or he would be forced out of his home to live on the streets. The credit union deployed a \$500 LifeLine loan. The loan spread the need over 12 months, preventing the member from becoming homeless.

**Health Care Professionals Federal Credit Union
Richmond, Indiana**

Members: 3,488
Grant Amount: \$7,500

This low income credit union used the grant to offset the cost of bringing financial educational information and events to the community. Targeted audience participated in seminars, workshops, training classes and a month long, tradeshow style, Finance Fitness Fun Fest. The credit union developed an on-line financial boot camp to allow access to training material, worksheets, financial tip blogs and video content to show local faces of the community and their financial stresses. A pre and post registration assessment was analyzed to create content data for the credit union's website.

**Holy Rosary Credit Union
Kansas City, Missouri**

Members: 2,771
Grant Amount: \$7,072

This low income credit union partnered with several organizations to provide more effective outreach and service to the Hispanic population in Kansas City. The credit union

helped its staff learn Spanish, take financial literacy classes, send one staff person to CUNA's Certified Financial Counseling School, create a new financial education outreach project, and expand its in-school branch at Holy Cross School.

**Hope Federal Credit
Jackson, Mississippi**

Members: 25,126
Grant Amount: \$7,500

Through marketing and advertisement, this low-income credit union used the funds to help offset the cost of sponsoring several local community events. By networking, the credit union was able to provide Financial Counseling and Education services to existing and potential members interested in home ownership.

**Howland-Enfield Federal Credit Union
Howland, Maine**

Members: 1,792
Grant Amount: \$2,862.10

This low income credit union used the funds to help offset the cost of partnering with CUNA to implement financial educational modules to their website for training of both members and potential members.

**Independent Employees Group FCU
Hilo, Hawaii**

Members: 3,157
Grant Amount: \$3,000

This low income credit union used the funds to offset the expense of purchasing video equipment to promote education with respect to products and services, provide public advocacy and present information to assist in managing finances and credit.

**Jefferson Financial Credit Union
Metairie, Louisiana**

Members: 30,330
Grant Amount: \$6,100

This low-income credit union used the funds to partner with a local high school with an in-school/on-site branch. The credit unions commitment to the school helped students of the high school gain awareness and eventually the students became potential members. The credit union has a positive impact on the community based on the significant loans and new members growth as compared to other credit unions in the area.

**Jetstream Federal Credit Union
Miami Lakes, Florida**

Members: 16,359
Grant Amount: \$5,000

This low-income credit union used the funds to partner with West Miami Middle School to establish a Making Ends Meet program that teaches members and parents how to develop family budgets, save, how to pay their bills, including making critical loan payments-even during tough times. This program is contributing to the safety and soundness of the credit union through this strategic education program aimed at reducing delinquencies, charge offs, and foreclosures.

**Lincoln County Federal Credit Union
Libby, Montana**

Members: 6,507
Grant Amount: \$2,739.50

This low income credit union used the funds to partner with local churches and Lincoln County Crisis Center to bring Dave Ramsey's Financial Peace University to the community for the second time. The 13-week, life-changing program empowers and teaches people to make the right money decisions to achieve their financial goals.

**M/A-COM Federal Credit Union
Lowell, Massachusetts**

Members: 2,267
Grant Amount: \$1,900

This low income credit union used the funds to partner with Money Management International to provide credit education, budget counseling and debt management services plans as well as two credit education/budgeting workshops to membership and their family members.

**Maine Highlands Federal Credit Union
Dexter, Maine**

Members: 11,340
Grant Amount: \$1,000

This low-income credit union used the funds to offset the cost of supplies for a high school financial fitness fair. The exposure that the credit union received at this Fair was phenomenal. There was a local television station in attendance that produced a news segment that was aired throughout the greater news area over several different broadcast times. In addition to this, students discussed the experience with family and friends.

**McComb Federal Credit Union
McComb, Mississippi**

Members: 2,602
Grant Amount: \$899.95

This low-income credit union used the grant to refurbish their website. In implementing this project, members are now able to better help themselves with financial literacy tools that aid in making better decisions about finances and financial decisions.

**My Choice Federal Credit Union
Tulsa, Oklahoma**

Members: 631
Grant Amount: \$10,500

This low-income credit union used the grant to offset the cost of collaborating with several organizations to deliver a comprehensive financial literacy program to over 200 juniors and seniors within targeted and designated low income areas in Tulsa County.

**North Side Community Federal Credit Union
Chicago, Illinois**

Members: 3,427
Grant Amount: \$10,000

This low income credit union used the funds to promote and host an Equity Express Train-the-Trainer Workshop. Through the grant the credit union has been able to offer more in-depth financial education classes that assist members with improving their financial capacity.

**Northeast Community Federal Credit Union
San Francisco, California**

Members: 1,543
Grant Amount: \$1,300

This low income credit union used the funds to help offset the cost of hiring two part-time financial advisors to provide free bi-lingual (Spanish/English and Tagalog/English) counseling to its low-income, English-challenged members.

**North Side Community Federal Credit Union
Chicago, Illinois**

Members: 3,427
Grant Amount: \$3,653.06

This low-income credit union used the grant to provide financial literacy for Howard Area Community Center's Youth Fresh Start Program. The program has made Howard Area Community Center interested in continuing to deepen the partnership with the credit union to work together by offering ongoing financial education classes and information sessions as well as special projects geared for youth, ex-offenders, and adult learners. 100 percent of participants in the program agreed that the simulation was a fun way to practice spending and making decisions about money. They also agreed that the credit union is a good place to go for financial help. Most participants indicated that they understood why adults have to manage their money wisely and that making a budget is no big deal now that they have practiced it.

**PG & W Employees Federal Credit Union
Wilkes Barre, Pennsylvania**

Members: 1,543
Grant Amount: \$1,300

This low income credit union used the funds to help offset the cost of partnering with CUNA to add two financial educational modules to their website. The online courses provide financial literacy to members, non-members, and the community.

**South Side Community Federal Credit Union
Chicago, Illinois**

Members: 1,550
Grant Amount: \$7,500

This low income credit union used the funds to provide free financial education that transitioned unbanked residents into members, residents with little to no financial aptitude to individuals with more comprehensive financial and economic knowledge of credit, banking, saving, investing, and home ownership. The credit union used the grant to purchase marketing brochures, radio advertising, an overhead projector, and printing cartridges for the financial education project.

**Union Settlement Federal Credit Union
New York, New York**

Members: 3,690
Grant Amount: \$3,244.45

This low income credit union used the funds to off-set the costs of purchasing office technology. The credit union enlightens the community by travelling to different organizations and providing two to three financial modules such as understanding credit scores, budgeting and money management.

APPENDIX 1 (CONTINUED)

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁷

-GRANTS-

Partnership and Outreach Initiative

**A B Federal Credit Union
Altoona, Pennsylvania**

Members: 626
Grant Amount: \$7,500

This low-income credit union used the grant to purchase an online Internet Home Banking System. The system delivers a cost-effective method for products, services and information which can then be distributed to members from the web. It also saves time for the credit union and its members by eliminating printing, shipping and overhead costs associated with production and service.

**ASI Federal Credit Union
Harahan, Louisiana**

⁷ Note: Grants to some credit unions were awarded in 2009; credit unions implemented the programs funded by the grants in 2010. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

Members: 68,078

Grant Amount: \$1,425.98

This credit union used the grant to offset the cost of purchasing a scanner, printer, laptop, projector and software to provide outreach and education to hundreds of families and businesses affected by the BP oil spill and Hurricane Katrina as well as translation services to the most heavily affected Vietnamese communities.

**Cascade Community FCU
Rapid City, South Dakota**

Members: 12,592

Grant Amount: \$8,500

This low-income credit union used the grant to offset the cost of a touch tone teller system. Many of the logins made were by members that have little or no access to a personal computer. These member services are most valuable and help ease economic stress for those members who canceled their internet services due to their current economic struggles.

**Dakota Star Federal Credit Union
Rapid City, South Dakota**

Members: 4,088

Grant Amount: \$15,000

This low-income community credit union collaborated with another area credit union to provide a drive-up branch. Management estimates that 1,400 underserved members will use the new location.

**Hamakua Coast Community Federal Credit Union
Pepeekeo, Hawaii**

Members: 2,096

Grant Amount: \$3,163.45

This low-income credit union used the grant to purchase hardware and software to provide a financial education program for children as well as in-house seminars to serve the

adult and non-members of the community. Classes and seminars included:

- Credit Cards: Switch & Save
- ID Theft: How to Prevent It and How to Get Over It
- How to Manage Your Checking Account
- Credit Counselors Help Balance the Bills
- Money@School
- Can I Make It on My Own?
- Guide To Money: Getting a Good Start
- Value of a Dollar: Teaching Your K-8 Child Member
- Investing Basics: 10 Steps for Beginners Member
- Build a Basic Budget: The 5-Step Spending Plan Member
- CreditAbility: Build a Strong Credit History Member
- Identity Theft: Who's Got Your Number? Member

**Hawaii Community Federal Credit Union
Kailua Kona, Hawaii**

Members: 68,078
Grant Amount: \$1,425.98

Partnering with the University of Hawaii and five local elementary schools, this low-income credit union used the grant to offset the cost of implementing and purchasing marketing material to facilitate the children's savings project. The project promoted and educated youth regarding the value of saving early in life. Inter-staff relations have strengthened and relationships between parents and children and the credit union have been established. The credit union also paid the tuition for a staff member to attend a Marketing Management School in San Diego, California.

**Hope Federal Credit Union
Jackson, Mississippi**

Members: 25,126
Grant Amount: \$15,000

After merging with another low-income credit union, East Central Federal Credit Union, the credit union used the funds to offset the cost of purchasing an ATM and renovating space to better accommodate increased drive-through and walk-in

transactions. The ATM and shared branch services are very beneficial to the residents.

**Howland-Enfield Federal Credit Union
Howland, Maine**

Members: 1,792
Grant Amount: \$15,000

This low-income credit union used the grant to offset the cost of an ATM. The credit union was able to extend service hours for the members and potential members. The credit union hopes that they convert non-members with this service, which includes participation in the Surcharge Free Alliance. The credit union has noticed steadily increasing use of the machine by both members and non-members, with little advertising. Members have expressed their gratitude at the addition of this long awaited service.

**Industrial Credit Union of Whatcom County
Bellingham, Washington**

Members: 21,648
Grant Amount: \$15,000

Partnering with the Whatcom Hispanic Organization, this low-income credit union used the funds to ascertain the needs of Hispanic and Latino consumers from the Low Income Target Population (LITP). The credit union then hired a consultant to create a Feasibility Study and Program Development Plan as well as translate information from English to Spanish. Now, consumers can receive access to new products and services in their native language.

**Israel Methcomm Federal Credit Union
Chicago, Illinois**

Members: 227
Grant Amount: \$4,600

This low-income credit union used the grant to partner with several organizations to reach out to youth, children and young

adults. The credit union provided training materials from CUNA's financial education repository to promote financial responsibility.

**Kearney Eaton Employees Federal Credit Union
Kearney, Nebraska**

Members: 2,455
Grant Amount: \$2,280

This low-income credit union used the grant to offset the cost of partnering with a consultant to develop and launch alternative services to attract the Hispanic and unbanked population in Dawson County, Nebraska. Due to outreach activities, assets and membership have increased.

**Long Reach Federal Credit Union
Friendly, West Virginia**

Members: 3,992
Grant Amount: \$11,246

This low-income credit union used the grant to install a low/no fee alternative to ATMs. The credit union feels that by providing this service residents will be curious to the benefits of membership at the credit union.

**Mississippi Public Employees Credit Union
Vicksburgh, Mississippi**

Members: 860
Grant Amount: \$1,425.98

The grant money allowed this low-income credit union to implement a web site, e-Statements, new debit card program and home banking with bill payment features.

**Northeast Community Federal Credit Union
San Francisco, California**

Members: 1,681
Grant Amount: \$2,554

Partnering with other non-profit organizations, this grant was used to offset the cost of holding free financial literacy workshops, one-on-one counseling sessions and follow-up activities to low-income, unbanked, and/or English-challenged individuals.

APPENDIX 1 (CONTINUED)

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁸

-GRANTS-

Staff, Official, and Board Member Training

**AMPOT Federal Credit Union
Hamilton, Mississippi**

Members: 851
Grant Amount: \$800

The credit union used the grant to pay the registration fee associated with attending a Strategic Planning Session sponsored by Pollan & Associates. The workshop offered essential tools for the successful operation of a credit union. Subjects discussed included: financial statement, strategic planning, mergers, policies and procedures, new services, and bankruptcies.

⁸ Note: Grants to some credit unions were awarded in 2009; credit unions implemented the programs funded by the grants in 2010. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Artesia Credit Union
Artesia, New Mexico**

Members: 6,554
Loan Amount: \$3,000

This low-income credit union used the grant to obtain training through the Credit Union Association of New Mexico. Five staff members attended the FISERV Innovate 2010 Conference in Las Vegas, NV. The conference focused on data processing issues and compliance. The knowledge gained will help them provide better and more efficient service.

**All Souls Federal Credit Union
New York, New York**

Members: 201
Grant Amount: \$3,000

This small, low-income, faith based credit union used the grant to allow one staff member to attend the second year of a three-year training program provided by the Community Development Credit Union Institute. The sessions offered continuing instructions on several aspects of credit union philosophy and management. Knowledge and new ideas gained at the institute was passed on to the volunteer board and committee. Because of the training, new marketing strategies are being explored.

**Bethex Federal Credit Union
Bronx, New York**

Members: 4,596
Grant Amount: \$3,000

This low-income credit union used the grant to send two employees for their second year of training at the CDCU Institute in Madison, Wisconsin. This is a cumulative three year training program designed to cover all facets of credit union philosophy and operation.

**Bluegrass Community Federal Credit Union
Ashland, Kentucky**

Members: 2,329
Grant Amount: \$1,948

This low-income credit union used the grant to pay the registration for two training events, an annual convention and training at a consumer lending school. Eight staff members attended an annual convention in Louisville, Kentucky. Staff learned about network security, economic strategies, marketing and incentive plans. Also, two staff members attended a three-day consumer lending school in San Antonio, Texas where new ideas in lending as well as compliance issues were taught.

**Chino Federal Credit Union
Silver City, New Mexico**

Members: 5,478
Grant Amount: \$3,000

This low-income credit union used the grant to pay the registration fee for the Director of Information Technology to attend a SANS training course on network security and risk assessment. Upon return, insights gained from the workshops were implemented into practice.

**Church Koinonia Federal Credit Union
Chattanooga, Tennessee**

Members: 1,624
Grant Amount: \$3,000

This low income credit union used the grant to offset the cost of providing training at Community Development Credit Union Institute in Madison, Wisconsin. The grant assisted one staff member in completing their third year of training. During the three year program courses are offered from the basics of credit union operation through advanced financial management. Between sessions, staff members continue their studies, work on projects and facilitate a planning session at their credit union.

**Clarksburg Area Postal Employee Credit Union
Clarksburg, West Virginia**

Members: 1,175
Grant Amount: \$3,000

This small, low-income credit union used the grant to facilitate the attendance of staff at an economic conference in Las Vegas, California and a training workshop at CUNA Regulatory Compliance School in Boston, Massachusetts. Funds were used to enable management to learn skills to better operate the credit union.

**Communicating Arts Credit Union
Detroit, Michigan**

Members: 8,509
Grant Amount: \$3,000

This small, low-income credit union used the grant to hire a professional trainer and facilitator for their annual planning session. The grant provided training in planning, economic and compliance education.

**Episcopal Community Federal Credit Union
Los Angeles, California**

Members: 2,393
Grant Amount: \$3,592

This faith-based credit union used the grant to pay the registration for two training seminars. The seminars provided better insight on safety and soundness of daily operations of a credit union.

**Glover Federal Credit Union
Honolulu, Hawaii**

Members: 300

Grant Amount: \$710

This low-income credit union used the grant to pay for the cost of training staff. Training included webinars and workshops that offered essential tools for the successful operation of a credit union. Subjects discussed included: problem loans, disaster recovery, business continuity, vendor and third party due diligence, head teller development, understanding collections and dealing with special delinquencies.

**Kahului Federal Credit Union
Kahului, Hawaii**

Members: 4,791
Grant Amount: \$850

The credit union used the grant to send one employee and two volunteers to Hawaii Credit Union League's Disaster Preparedness Seminar. Information from the seminar was discussed with the Board of Directors. The credit union then contracted the services of Sungard to assist in disaster recovery and was able to adapt some of the information obtained during the seminar to increase operational efficiency in that if a disaster occurred, the credit union would possibly be able to operate within a shorter recovery period.

**Kerr County Federal Credit Union
Kerrville, Texas**

Members: 7,432
Grant Amount: \$3,000

The credit union used the funds for National Federation of Community Development Credit Unions training. The board has worked on learning the key ratios of the credit union all year and started meeting with the Financial Performance overview. This was a great opportunity to strategically plan for the credit union's future and figure out a road map to success.

**Lincoln County Credit Union
Libby, Montana**

Members: 6,507

Grant Amount: \$3,000

The credit union used the grant to pay the registration for three training events: MAC webinar, “Bottle the Buzz: Word of Mouth Marketing for Credit Unions;” CUNA’s Collections & Bankruptcy School; and MT Credit Union Network’s “Excellent Credit Union Member Service.” As a result of the information gained from these sessions the credit union is able to improve its level of customer service, providing meaningful education to help members overcome financial challenges.

**Maui County Federal Credit Union
Wailuku, Hawaii**

Members: 4,151
Loan Amount: \$2,397

The credit union used the grant to help defray the cost of sending three employees to a 3-day consumer lending school. New ideas in lending as well as compliance issues were taught.

**Mt. Zion Federal Credit Union
Indianapolis, Indiana**

Members: 393
Grant Amount: \$3,000

This low income credit union used the grant to pay registration at the Federation’s Community Development Credit Union Institute in Madison, Wisconsin. The systematic program is designed to build upon knowledge from previous years of attendance and this is the second year of training for the staff member. The Institute provided clarity on several aspects of strategic planning.

New Dimension Federal Credit Union

Waterville, Maine

Members: 8,451
Loan Amount: \$2,590

This low-income credit union used the grant to cover tuition for a staff member Training included webinars and workshops that offered essential tools for the successful operation of a credit union.

**Onomea Federal Credit Union
Papaikou, Hawaii**

Members: 2,075
Grant Amount: \$750

This low-income credit union used the grant to send one staff member to Operations Compliance School. At the school staff learned the latest directives regarding compliance regulations. Information was then relayed to staff and volunteers. As a result, the credit union now provides better service, increase income and literally saves hundreds of thousands of dollar in unnecessary costs, error, and disputes and/or losses.

**P.G. & W. Employee Federal Credit Union
Wilkes Barre, Pennsylvania**

Members: 1,543
Grant Amount: \$275

This low income credit union used the grant to offset the cost of providing training for a Board of Director member. At the conference, the director was able to learn about major issues and difficulties that credit unions are facing today. All this information was gathered and reviewed with the rest of the Board. Having a more educated board of directors is extremely beneficial when making strategic planning decisions,

enhancing member services and making sound financial decisions.

**Servu Federal Credit Union
Painted Post, New York**

Members: 34,027
Grant Amount: \$3,000

The credit union used the grant to facilitate the attendance of staff at a management development conference in Princeton, New Jersey and a training workshop at CUNA Financial Management School in Denver, Colorado. As a result of the training programs, staff is more knowledgeable about information technology and strategic planning.

**Shepherds Federal Credit Union
Charlotte, North Carolina**

Members: 1,297
Grant Amount: \$3,000

This new low-income credit union that opened its doors for business in September 2010, used the grant for staff to attend financial literacy courses. The Financial Literacy courses will expand their capability to review financial statements, income and expense statements and discuss budgetary plans. These functions are critical to the credit union's ability to set practical and achievable goals and properly administer finances.

**Syracuse Cooperative Federal Credit Union
Syracuse, New York**

Members: 3,287
Grant Amount: \$1,500

The credit union used the grant to pay tuition for their Financial Education Coordinator to attend his third and final year at the Community Development Credit Union Institute. By receiving comprehensive education in CDCU management, strategic growth, operational efficiency, and community development the credit union impact has magnified substantially.

**Total Community Action Federal Credit Union
New Orleans, Louisiana**

Members: 634
Grant Amount: \$3,000

This low income credit union used the grant to cover continuing education/training at the Federation's Community Development Credit Union Institute in Madison, Wisconsin. Management returned with sharpened skills, increased knowledge, and expanded professional contacts.

**Union Settlement Federal Credit Union
New York, New York**

Members: 3690
Grant Amount: \$1719

This low-income credit union used the grant to attend the World Council of Credit Unions Conference and the National Federation Latino Conference.

**Valley Educators Credit Union
Alamosa, Colorado**

Members: 1,075
Grant Amount: \$1,820

The credit union used the grant to pay registration for training at two CUNA's schools. At the three-day Consumer Compliance Training Event, staff refreshed prior knowledge, learned about new changes in regulations, networked and discussed common errors that may jeopardize compliance. At the Collections and Bankruptcy School, staff learned how to strengthen their collection practices by successfully managing delinquent loans to avoid or minimize charge offs and bankruptcies.

APPENDIX – 1, CON'T

CREDIT UNIONS' COMMUNITY IMPACT STORIES⁹

-GRANTS-

Student Internship and Job Creation Initiative

**Communicating Arts Credit Union
Detroit, Michigan**

Members: 8,509
Grant Amount: \$5,000

This credit union used the grant to help defray the cost of creating jobs for three interns. The interns gained invaluable experience thus relieving the tellers of administrative duties.

**Cross Valley Federal Credit Union
Wilkes-Barre, Pennsylvania**

Members: 21,950
Grant Amount: \$3,000

The credit union used the grant to hire an intern to help improve its website and possibly increase the number of younger members. The intern brought an increased awareness/knowledge based on current techniques, software, etc. This tied to the experience of staff led to an overall improvement of quality to members.

⁹ Note: Grants to some credit unions were awarded in 2009; credit unions implemented the programs funded by the grants in 2010. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Total Community Action Federal Credit Union
New Orleans, Louisiana**

Members: 634
Grant Amount: \$4,698

This credit union used the grant to create a job for a trainee. The grant greatly improved the current credit union operations and allowed the credit union to open an hour earlier in order to be more competitive. It also allowed management to address more complex member issues instead of simple teller operations.

APPENDIX 1 (CONTINUED)

CREDIT UNIONS' COMMUNITY IMPACT STORIES¹⁰

-GRANTS-

Volunteer Income Tax Assistance Initiative (VITA)

The following summaries describe the programs and the use of technical assistance funds provided under the VITA program to credit unions in late 2010. Tables summarizing the number of tax returns filed and the Earned Income Tax Credit dollars received are in Appendix 3.

**Alternatives Federal Credit Union
Ithaca, New York**

Members: 9,435
Grant Amount: \$6,500

This low-income credit union used the grant to help offset the cost of running a VITA site. Specifically, the credit union entered into a contract with Alternatives Venture Fund Inc., to employ two part-time Site Coordinators. The Site Coordinators were responsible for assisting with volunteer training and day-to-day operations including coordinating volunteers and Quality Control; without these vital positions, the program would not have succeed. The credit union has designed several services and programs for low and moderate-income households such as:

- VITA Saver's Certificate which offers a 10 percent match for any qualifying taxpayer who holds between \$200 and \$500 in an account for a full year
 - U.S. Savings Bonds
 - Pilot Satellite Sites in cooperation with the Town of Dryden and the Brooktondale Food Pantry
 - Refunds to Assets campaign which encourages taxpayers to leverage their refunds into resources such as education and housing
-

¹⁰ Note: Grants to some credit unions were awarded in 2009; credit unions implemented the programs funded by the grants in 2010. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Brooklyn Cooperative Federal Credit Union
Brooklyn, New York**

Members: 6,521
Loan Amount: \$6,421

This low-income credit union used the grant to help offset the costs of running a VITA site. In 2010, the credit union VITA site assisted in preparing 3,137 tax returns. The program returned \$532,906 in Earned Income Tax Credits, \$1,299,843 in total refunds. 211 new accounts were opened for previously unbanked individuals. As participants in NYC Department of Consumer Affairs' Office of Financial Empowerment, members can have 50 percent of their initial deposit into a twelve-month share certificate matched if their initial deposit is maintained through the duration of the certificate.

**Coteau Valley Federal Credit Union
Sisseton, South Dakota**

Members: 1,094
Grant Amount: \$5,300

This low-income credit union used the grant to offset administrative and operational costs associated with providing free income tax preparation to existing and potential members, especially those eligible for the Earned Income Tax Credit (EITC). Tax clients are also assisted through referrals to other local partnering agencies programs and services.

**Craftmaster Federal Credit Union
Towanda, Pennsylvania**

Members: 980
Grant Amount: \$6,500

This low-income credit union leveraged the grant with in-kind services provided by Partners in Family Community Development to provide VITA services to the community. Grant money was specifically used to purchase hardware/software, technical assistance, outreach expenses, supplies, and mileage reimbursement. Credit union volunteers assisted in preparing 157 tax returns. \$258,501 in Earned Income Tax Credits and \$26,815.27 in total refunds were returned to the community. The credit union estimates this

service saved 157 individuals a total of \$20,000 in tax preparation fees. The credit union management also stated that providing the program would not have been possible without the grant.

**East River Federal Credit Union
Rapid City, South Dakota**

Members: 2,726
Grant Amount: \$5,461.55

The overall VITA program was very successful as 119 returns were filed electronically, resulting in \$148,901 in refunds. The credit union assisted a young mother in filing her taxes. She received a refund of almost \$4000, which she was very happy with. She has three small children and the funds allowed her to purchase a car to help transport her family and pay her rent for two months.

**Hawaii First Federal Credit Union
Kamuela, Hawaii**

Members: 6,830
Grant Amount: \$4991.68

This low-income credit union used the grant to help offset the costs of running a VITA site. In 2010, the credit union VITA site prepared 149 tax returns and assisted 154 individuals. The program returned \$60,349.00 in Earned Income Tax Credits and \$233,345.00 in total refunds. 17 new accounts were opened for previously unbanked individuals and 176 members received financial counseling as a result of the program. The credit union has a strong impact on the lives of many lower income families by providing relief from paying a high price for tax preparation.

**Hawaii Schools Federal Credit Union
Honolulu, Hawaii**

Members: 6,244
Grant Amount: \$5,747.38

This low-income credit union used the grant to help offset the costs of running a VITA site. In 2010, the credit union VITA site assisted in preparing 56 tax returns. The program returned \$1,368 in Earned Income Tax Credits and \$29,056 in total refunds. Five new accounts were opened for previously unbanked individuals and ten members received financial counseling as a result of the program.

**Ka'u Federal Credit Union
Na'alehu, Hawaii**

Members: 3,189
Loan Amount: \$5,768.74

This low-income credit union used the grant to provide VITA services to an underserved community. As participants in the VITA program, members can have their tax prepared free. In 2010, the credit union VITA site assisted in preparing 221 tax returns. The program returned \$38,965.00 in Earned Income Tax Credits, \$165,046.00 in total refunds. Grant money was specifically used to facilitate the success of the program by providing setup, training, certification, and coordination of the VITA program.

**Kingsville Community Federal Credit Union
Kingsville, Texas**

Members: 2,073
Loan Amount: \$2,750

This low-income credit union used the grant to help offset the costs of running a VITA site. As participants in the VITA program, members can have their tax prepared free. In 2010, the credit union VITA site assisted in preparing 236 tax returns. The program returned \$110,196 in Earned Income Tax Credits, and \$362,378 in total refunds. Three new accounts were opened for previously unbanked individuals.

**NorStar Federal Credit Union
Britton, South Dakota**

Members: 1,792

Grant Amount: \$6,500

This low-income credit union used the grant to help offset the cost of contracting with the Northeast South Dakota Community Action Program to administer free tax preparation for the upcoming 2011 tax season for low to moderate income individuals. The grant covered VITA operational costs including:

- Marketing for the VITA program
- Coordinating and administering the program through the consultant/independent contractor
- Mileage for training and travel within the service area to prepare tax returns for clients
- Copying, postage, printing and supplies

**SEG Federal Credit Union
Laurel, Montana**

Members: 1,639

Grant Amount: \$3,998.50

This low-income credit union leveraged the grant with in-kind services provided by the Montana Credit Unions for Community Development to provide VITA services to the community. Grant money was specifically used to purchase a laptop computer, technical assistance, outreach expenses, supplies, and mileage reimbursement. Credit union volunteers assisted in preparing 68 tax returns. \$26,859 in Earned Income Tax Credits and \$83,244 in total refunds were returned to the community. The credit union estimates this service saved 84 individuals a total of \$16,978 in tax preparation fees. Management also stated that providing the program would not have been possible without the grant.

**Self-Help Federal Credit Union
Durham, North Carolina**

Members: 45,325
Grant Amount: \$4,946.13

This low-income credit union used the grant to hire Community Services Employment Training to administer the VITA program in Porterville, California during the 2010 tax season. The contracted agency has worked in VITA programs in the past in a supervisory capacity.

**Union Settlement Federal Credit Union
New York, New York**

Members: 3,690
Grant Amount: \$6,500

In its first year participating in the VITA program, this low-income credit union assisted in preparing 4,355 tax returns. The returns yielded \$236,075 in Earned Income Tax Credits, and \$674,500 in total refunds. In addition, the credit union opened 120 new accounts for previously unbanked East Harlem tax clients.

APPENDIX 1 (CONTINUED)

CREDIT UNIONS' COMMUNITY IMPACT STORIES¹¹

-GRANTS-

Urgent Needs Grants

**Atchison Village Credit Union
Richmond, Virginia**

Members: 1,130
Grant Amount: \$3,000

Due to a recent robbery, this low-income credit union used the grant to upgrade their existing security system by installing two additional security cameras, a burglar alarm, an intercom, two wireless bill traps and a sheet of polycarbonate resin thermoplastic to the glass door. Members and staff now feel safer in the credit union.

**Carver Branch Federal Credit Union
Rapid City, South Dakota**

Members: 240
Grant Amount: \$3,000

The credit union used the funds to install a security system that will provide an extra layer of protection for staff, to the protect investments of members and to enable members to conduct their transactions in a secure environment.

¹¹ Note: Grants to some credit unions were awarded in 2009; credit unions implemented the programs funded by the grants in 2010. This is typically the case with Volunteer Income Tax Assistance Initiative grants, where the grants are awarded in the year preceding the income season.

**Garment Workers Federal Credit Union
Fall River, Massachusetts**

Members: 2,207
Grant Amount: \$3000

This low-income credit union used the grant to help offset the costs of purchasing a core processing software upgrade. Their current data processor, abruptly informed the credit union that they would no longer be supporting their existing platform. The platform is compliant with NCUA regulations and offers new, innovative and favorable products and services.

**Mississippi Federal Credit Union
Jackson, Mississippi**

Members: 2,712
Grant Amount: \$3,000

The credit union used the grant to install a security system and cameras after a recent robbery. The security system provides a sense of security and makes for a more pleasant atmosphere to do business.

**South Jennings Catholic Federal Credit Union
Jennings, Louisiana**

Members: 860
Grant Amount: \$2,071

This low-income credit union incurred roof damage after a limb crashed onto the roof as a result of Hurricane Gustav during September 2008. With the grant to assist with the ceiling damage the credit union could ensure the continued growth and viability of the credit union.

**Trenary Coop Federal Credit Union
Trenary, Michigan**

Members: 787
Grant Amount: \$549.99

This low-income credit union used the grant to offset the cost of purchasing a new server, computer and compatible software. Now that the credit union is back to full teller capacity, staff can concentrate on loans and discuss members' financial business.

|

APPENDIX 2

CREDIT UNIONS' COMMUNITY IMPACT STORIES

-LOANS-

**Glamour Community Federal Credit Union
Quebradillas, Puerto Rico**

Members: 1,338
Loan Amount: \$150,000

This low-income credit union used the loan proceeds to provide liquidity to make loans, including signature loans, credit builder loans, and auto loans to a community in distress. The credit union's loan portfolio increased over 10 percent since the approval of the loan, and last year alone the portfolio increased by 5 percent.

**Hope Federal Credit Union
Jackson, Mississippi**

Members: 25,126
Loan Amount: \$299,000

The credit union used the loan proceeds to augment and add additional structure to its efforts to help low- and moderate-income residents in the Mid South achieve greater financial stability, thereby improving their economic prospects. In particular, the credit union used the proceeds of the loan as lending capital for its expanded activities in the Central Arkansas market. The credit union continues to provide much needed services in the Arkansas area. Throughout the life of the loan the following impact has occurred: 15 mortgage loans closed totaling \$1.2 million, seven commercial loans closed totaling more than \$3.5 million.

**Kootenai Valley Federal Credit Union
Libby, Montana**

Members: 1,357
Loan Amount: \$200,000

The credit union used CDRLF loan proceeds to implement an Individual Development Account program which has helped members complete their further educational needs. It also offers a small scholarship program to help members and their children with books, computers, etc. The program has helped some members get out of the habit of borrowing and shown them how to effectively stay within a budget.

**Morning Star Federal Credit Union
Tulsa, Oklahoma**

Members: 495
Loan Amount: \$50,000

This low-income credit union used the proceeds to provide liquidity to make loans, including signature, credit builder, and auto. The CDRLF loan funds have helped tremendously by allowing credit union members to purchase vehicles, home repairs and vacations.

**Northeast Community Federal Credit Union
San Francisco, California**

Members: 1,681
Loan Amount: \$299,000

This low-income credit union used the loan proceeds to implement a financial empowerment program to encourage better debt management, combat predatory lenders, and achieve financial stability. Members with poor credit histories or delinquent loans receive financial counseling and offer a rehabilitation plan.

**North Hawaii Community Federal Credit Union
Honokaa, Hawaii**

Members: 3,556
Loan Amount: \$300,000

This low-income credit union used the loan proceeds to meet some short-term liquidity needs as they were encouraged to do by their examiner.

**Pine Belt Federal Credit Union
Hattiesburg, Mississippi**

Members: 1,954
Loan Amount: \$200,000

This low-income credit union used the loan proceeds to provide a number of different loan types to members rated unqualified at other financial institutions.

**Prince Kuhio Federal Credit Union
Honolulu, Hawaii**

Members: 1,757
Loan Amount: \$299,000

The credit union used the loan proceeds to help offset the cost of funding technological improvements including Internet Banking, Electronic Bill Pay, E-statements, and On-Line Loan Application. Since offering the on-line banking services to the membership, the number of accounts enrolled in the service continues to increase.

**Renaissance Community Development Credit Union
Somerset, New Jersey**

Members: 704
Loan Amount: \$125,000

The credit union used the loan proceeds to fund a program targeting members with high-interest-rate, finance company auto loans and predatory payday lenders. Without the loan, individuals would have been forced to use payday loans or continue to pay very high interest rates of auto dealers financing. The credit union offered lower interest rates for individuals that were victims of payday lenders paying interest rates as high as 325 percent. It also helped three individuals get out from under payday lenders and helped a credit union member maintain his small business by providing a loan for him to purchase the necessary products needed to keep his business open.

**Snake River Federal Credit Union
Twin Falls, South Dakota**

Members: 1,352
Loan Amount: \$250,000

The credit union used the loan proceeds to help with their liquidity to continue to offer loans to its members. Specifically, the credit union constructed a building, added an ATM and a drive up window. Members now have access to funds at no cost 24 hours a day, seven days a week with the ATM.

**The United Federal Credit Union
Morgantown, West Virginia**

Members: 7,217
Loan Amount: \$300,000

The credit union used the CDRLF loan proceeds to construct a new branch facility with drive through and ATM in Mount Pleasant, Pennsylvania. As a result of the construction of the new Mount Pleasant branch facility, loans over the first two years increased by \$629,000 (41 percent), shares increased by 2.9 million dollars (46 percent). Average share per member increased by \$1,636 (42 percent).

**The United Federal Credit Union
Morgantown, West Virginia**

Members: 7,217
Loan Amount: \$121,515

The credit union used the CDRLF loan proceeds to assist in the payment for the construction of a corporate office / branch facility in the Morgantown/Cheat Lake area. The new facility was completed in early 2011. The corporate offices and Morgantown branch were relocated to the new facility on March 21, 2011.

**Wailuku Federal Credit Union
Wailuku, Hawaii**

Members: 3,765
Loan Amount: \$300,000

The credit union serves the low-income community of Wailuku, Hawaii and used the proceeds for technological upgrades and enhancements. The credit union provides a wide range of services to their low-income membership, including ATM/Debit Cards, Check Cashing, Share Certificates with Low Minimum Balance Requirements, Credit Builder Loans, Micro Consumer Loans, Pay Day Loans, Share Secured Credit Cards, Financial Education, Financial Counseling, and Financial Literacy Workshops.

* * * *

APPENDIX 3: 2010 CDRLF VITA INITIATIVE SUMMARY¹²

Credit Union	City	State	Grant Awarded	Tax Returns Prepared	EITC Dollars	Tax Refund Deposits	Tax Anticipation Loans	New Members	Total Members Served	Financial Counseling
Alternatives	Ithaca	NY	\$6,500	1,603	\$1,186,000	\$3,450,000	0	31	699	699
Brooklyn Cooperative	Brooklyn	NY	\$6,500	3,137	\$532,906	\$1,299,843	0	211	784	0
Coteau Valley	Sisseton	SD	\$6,500	258	\$54,388	\$127,588	0	2	108	81
Craftmaster	Towanda	PA	\$6,500	157	\$70,102	\$258,501	0	1	63	10
East River	Madison	SD	\$6,500	119	\$0	\$5,132	0	0	9	9
Episcopal Community	Alexandria	VA	\$4,500	364	\$79,661	\$21,847	0	12	71	0
Financial Health	Indianapolis	IN	\$6,500	378	\$251,180	\$714,734	0	12	210	210
Hawaii First	Kamuela	HI	\$6,495	149	\$60,349	\$233,345	3	17	176	176
Hawaii Schools	Honolulu	HI	\$6,110	56	\$1,368	\$29,056	0	5	56	10
KAU	Na'alehu	HI	\$6,500	221	\$38,965	\$165,046	0	0	100	98
Kingsville Community	Kingsville	TX	\$2,750	236	\$110,196	\$362,378	0	3	57	8
Lower East Side People's	New York	NY	\$6,500	3,222	\$2,060,955	\$4,722,742	0	56	114	0
Norstar	Britton	SD	\$6,500	175	\$18,696	\$53,566	0	7	74	22
SEG	Laurel	MT	\$3,999	68	\$26,859	\$83,224	0	49	84	0
Self-Help	Oakland	CA	\$6,500	1,082	\$605,694	\$1,593,016	0	72	1012	45
Toledo Urban	Toledo	OH	\$6,500	475	\$248,359	\$100,000	0	20	200	30
Union Settlement	New York	NY	\$6,500	4,355	\$236,075	\$674,500	0	120	355	0
Totals			\$101,854	16,055	\$5,581,753	\$13,894,518	3	618	4172	1398

¹² Grants awarded under the Volunteer Income Tax Assistance Program were awarded in 2009 to help credit unions operate VITA sites during the January through April 2010 tax season. Grant outcomes listed in this appendix relate to grants awarded in 2009 for the 2010 tax season.

|

|

APPENDIX 4

2011 LIST OF CDRLF GRANTS AWARDED

AND LOANS OUTSTANDING

-BY STATE-

Note: Credit unions that use a Post Office Box as their primary address will not have an assigned Congressional District. Unassigned districts are reported as "99".

ALASKA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
15523	TONGASS	KETCHIKAN	1	VITA	\$56,645,905	6,312	\$1,684	Grant
Total :					\$56,645,905	6,312	\$1,684	

ALABAMA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
11422	PROGRESSIVE	Mobile	1	Financial Literacy & Education	\$6,324,033	917	\$5,000	Grant
12709	MONROE EDUCATION EMPLOYEES	Monroeville	1	Staff, Official, Board Member Training	\$4,128,570	1,291	\$3,000	Grant
12709	MONROE EDUCATION EMPLOYEES	Monroeville	1	Urgent Needs	\$4,128,570	1,291	\$7,500	Grant
13167	FLORENCE	Florence	5	Urgent Needs	\$45,884,185	4,393	\$7,500	Grant
13167	FLORENCE	Florence	5	Staff, Official, Board Member Training	\$45,884,185	4,393	\$2,800	Grant
Total :					\$106,349,543	12,285	\$25,800	

ARKANSAS

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
24432	NATURAL STATE	SEARCY	2	Urgent Needs	\$5,585,452	1,707	\$3,000	Grant
Total :					\$5,585,452	1,707	\$3,000	

CALIFORNIA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
4900	COOPERATIVE CENTER	BERKELEY	9	Staff, Official, Board Member Training	\$94,609,807	12,016	\$3,000	Grant
15396	RAFE	RIVERSIDE	44	Building Internal Capacity/Building Technology	\$19,405,283	3,811	\$7,500	Grant

24052	FAMILY	WILMINGTON	99	Financial Literacy & Education	\$9,189,619	1,844	\$5,000	Grant
24687	FAITH BASED	Oceanside	49	Building Internal Capacity/Building Technology	\$1,109,086	491	\$7,500	Grant
24687	FAITH BASED	Oceanside	49	Financial Literacy & Education	\$1,109,086	491	\$5,000	Grant
63630	ATCHISON VILLAGE	RICHMOND	7	Urgent Needs Initiative	\$6,900,186	1,130	\$3,000	Grant
63630	ATCHISON VILLAGE	RICHMOND	7	Staff, Official, Board Member Training	\$6,900,186	1,130	\$3,000	Grant
64029	SANTA CRUZ COMMUNITY	SANTA CRUZ	99	Financial Literacy & Education	\$93,986,722	9,609	\$5,000	Grant
65388	COMMUNITY C.U. OF SO. HUMBOLDT	GARBERVILLE	1	Financial Literacy & Education	\$54,591,825	4,935	\$5,000	Grant
Total :					\$287,801,800	35,457	\$44,000	

COLORADO

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
1479	ARKANSAS VALLEY	LAS ANIMAS	4	Staff, Official, Board Member Training	\$11,196,391	3,206	\$3,000	Grant
63468	VALLEY EDUCATORS	Alamosa	3	Staff, Official, Board Member Training	\$5,934,305	1,075	\$3,000	Grant
63704	ST. JOSEPH	SALIDA	5	Building Internal Capacity/Building Technology	\$20,854,651	3,697	\$4,000	Grant
Total :					\$37,985,347	7,978	\$10,000	

CONNECTICUT

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
23896	EAST END BAPTIST TABERNACLE	BRIDGEPORT	4	Financial Literacy & Education	\$213,120	422	\$5,000	Grant
Total :					\$213,120	422	\$5,000	

DISTRICT OF COLUMBIA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
23979	GEORGETOWN UNIVERSITY ALUMNI AND ST	Washington	1	Building Internal Capacity/Building Technology	\$16,647,512	7,801	\$7,500	Grant
Total :					\$16,647,512	7,801	\$7,500	

FLORIDA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
---------	-------------------	------	-------------	------------------	--------	----------------	----------------------	--------------------

12238	MANATEE COMMUNITY	BRADENTON	99	Building Internal Capacity/Building Technology	\$24,047,361	3,340	\$7,500	Grant
24718	JETSTREAM	Miami Lakes	21	Financial Literacy & Education	\$126,886,285	16,359	\$5,000	Grant
Total :					\$150,933,646	19,699	\$12,500	

GEORGIA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
14103	TABERNACLE	Augusta	12	Urgent Needs	\$215,206	237	\$1,080	Grant
Total :					\$215,206	237	\$1,080	

HAWAII

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
1607	BIG ISLAND	Hilo	2	Building Internal Capacity/Building Technology	\$74,944,604	9,123	\$7,500	Grant
1785	HAWAII SCHOOLS	Honolulu	1	VITA	\$62,887,480	6,244	\$6,165	Grant
1866	MAUI COUNTY	Wailuku	2	Staff, Official, Board Member Training	\$234,878,948	14,151	\$2,475	Grant
1866	MAUI COUNTY	Wailuku	2	Building Internal Capacity/Building Technology	\$234,878,948	14,151	\$7,000	Grant
2280	HAMAKUA COAST COMMUNITY	PEPEEKEO	2	Staff, Official, Board Member Training	\$15,649,639	2,096	\$1,500	Grant
2280	HAMAKUA COAST COMMUNITY	PEPEEKEO	2	Urgent Needs	\$15,649,639	2,096	\$3,000	Grant
2403	HAWAII	HONOLULU	1	Building Internal Capacity/Building Technology	\$64,116,221	11,992	\$7,500	Grant
2578	KEKAHA	Kekaha	2	VITA	\$17,994,514	1,626	\$5,795	Grant
2860	KA'U	Naalehu	2	Financial Literacy & Education	\$10,190,673	3,189	\$5,000	Grant
3050	ONOMEA	Papaikou	2	Staff, Official, Board Member Training	\$15,282,344	2,075	\$800	Grant
5099	THE QUEEN'S	Honolulu	1	Financial Literacy & Education	\$46,201,909	5,075	\$5,000	Grant
5099	THE QUEEN'S	Honolulu	1	Partnership & Outreach	\$46,201,909	5,075	\$10,000	Grant
5099	THE QUEEN'S	Honolulu	1	Building Internal Capacity/Building Technology	\$46,201,909	5,075	\$7,500	Grant
5628	INDEPENDENT EMPLOYERS GROUP	HILO	2	Building Internal Capacity/Building Technology	\$20,365,099	3,157	\$6,389	Grant
5628	INDEPENDENT EMPLOYERS GROUP	HILO	2	Staff, Official, Board Member Training	\$20,365,099	3,157	\$1,600	Grant

5628	INDEPENDENT EMPLOYERS GROUP	HILO	2	Student Internship & Job Creation Initiative	\$20,365,099	3,157	\$5,000	Grant
5628	INDEPENDENT EMPLOYERS GROUP	HILO	2	Financial Literacy & Education	\$20,365,099	3,157	\$3,200	Grant
5978	WEST OAHU COMMUNITY	Waianae	2	Staff, Official, Board Member Training	\$30,852,469	5,580	\$2,972	Grant
7029	KAPALAMA PACIFIC	HONOLULU	1	Staff, Official, Board Member Training	\$5,255,708	2,176	\$2,175	Grant
7471	MOLOKAI COMMUNITY	Kaunakakai	2	Financial Literacy & Education	\$18,111,727	3,958	\$5,000	Grant
7521	NAVFAC	Honolulu	1	Staff, Official, Board Member Training	\$36,423,926	2,468	\$3,000	Grant
7521	NAVFAC	Honolulu	1	Partnership & Outreach	\$36,423,926	2,468	\$10,000	Grant
7521	NAVFAC	Honolulu	1	Building Internal Capacity/Building Technology	\$36,423,926	2,468	\$7,500	Grant
7594	HONEA	Fort Shafter	1	Building Internal Capacity/Building Technology	\$26,965,281	894	\$7,500	Grant
9924	WAILUKU	Wailuku	2	Building Internal Capacity/Building Technology	\$40,193,810	3,794	\$7,500	Grant
9924	WAILUKU	Wailuku	2	Staff, Official, Board Member Training	\$40,193,810	3,794	\$3,000	Grant
10399	KAHULUI	Kahului	2	Staff, Official, Board Member Training	\$53,545,871	4,791	\$3,000	Grant
10399	KAHULUI	Kahului	2	Financial Literacy & Education	\$53,545,871	4,791	\$5,000	Grant
10938	HAWAII FIRST	KAMUELA	2	VITA	\$36,824,161	6,900	\$6,473	Grant
13158	HAWAII NATIONAL GUARD	HONOLULU	1	Building Internal Capacity/Building Technology	\$17,577,245	2,346	\$3,969	Grant
20187	PRINCE KUHIO	Honolulu	1	Staff, Official, Board Member Training	\$8,474,166	1,757	\$3,000	Grant
Total :					\$1,407,351,030	142,781	\$155,514	

ILLINOIS

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
15673	ISRAEL METHCOMM	CHICAGO	1	Building Internal Capacity/Building Technology	\$1,023,261	227	\$6,191	Grant
21550	NORTH SIDE COMMUNITY	Chicago	99	Financial Literacy & Education	\$11,603,334	3,427	\$3,653	Grant
Total :					\$12,626,595	3,654	\$9,844	

INDIANA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
---------	-------------------	------	-------------	------------------	--------	----------------	----------------------	--------------------

15757	MT ZION INDIANAPOLIS	Indianapolis	7	Building Internal Capacity/Building Technology	\$498,637	393	\$7,500	Grant
15757	MT ZION INDIANAPOLIS	Indianapolis	7	Staff, Official, Board Member Training	\$498,637	393	\$3,000	Grant
20793	FINANCIAL HEALTH	INDIANAPOLIS	7	VITA	\$27,848,731	7,168	\$2,509	Grant
Total :					\$28,846,005	7,954	\$13,009	

LOUISIANA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
6584	LES	BATON ROUGE	6	Financial Literacy & Education	\$28,130,795	4,333	\$3,280	Grant
7376	FLEUR-DE-LIS	METAIRIE	1	Staff, Official, Board Member Training	\$16,848,643	2,597	\$2,664	Grant
7473	ALEXANDRIA T & P	ALEXANDRIA	5	Urgent Needs	\$7,928,830	771	\$4,000	Grant
8074	RAPIDES GENERAL HOSPITAL EMPL	ALEXANDRIA	5	Building Internal Capacity/Building Technology	\$10,857,975	1,480	\$7,500	Grant
9164	CARTER	Springhill	4	Financial Literacy & Education	\$201,128,264	27,775	\$5,000	Grant
11782	CARVILLE EMPLOYEES	CARVILLE	6	Building Internal Capacity/Building Technology	\$5,119,494	701	\$2,350	Grant
11782	CARVILLE EMPLOYEES	CARVILLE	6	Staff, Official, Board Member Training	\$5,119,494	701	\$795	Grant
11928	WEBSTER UNITED	Minden	4	Staff, Official, Board Member Training	\$3,436,784	1,174	\$625	Grant
11928	WEBSTER UNITED	Minden	4	Building Internal Capacity/Building Technology	\$3,436,784	1,174	\$2,350	Grant
12225	RAPIDES	Alexandria	5	Urgent Needs	\$6,178,515	1,173	\$6,611	Grant
12356	IBERVILLE	Plaquemine	99	Partnership & Outreach	\$6,524,103	3,134	\$10,000	Grant
12356	IBERVILLE	Plaquemine	99	Student Internship & Job Creation Initiative	\$6,524,103	3,134	\$5,000	Grant
12735	W B R T	PORT ALLEN	6	Building Internal Capacity/Building Technology	\$1,896,234	875	\$7,500	Grant
14692	ASI	Harahan	99	Partnership & Outreach	\$291,294,612	68,078	\$10,000	Grant
14692	ASI	Harahan	99	Building Internal Capacity/Building Technology	\$291,294,612	68,078	\$7,500	Grant
15009	MORGAN CITY	Morgan City	3	Building Internal Capacity/Building Technology	\$5,842,312	1,184	\$4,872	Grant
15602	CENLA	Alexandria	5	VITA	\$95,833,734	11,518	\$6,500	Grant
17396	CONCORDIA PARISH SCHOOL EMP	Ferriday	5	VITA	\$4,037,440	1,168	\$6,500	Grant

20842	UNO	NEW ORLEANS	2	Building Internal Capacity/Building Technology	\$22,178,336	4,352	\$7,000	Grant
22219	U B C SOUTHERN COUNCIL INDUSTRIA WO	MINDEN	4	Building Internal Capacity/Building Technology	\$570,588	354	\$7,500	Grant
22219	U B C SOUTHERN COUNCIL INDUSTRIA WO	MINDEN	4	Urgent Needs	\$570,588	354	\$1,666	Grant
22219	U B C SOUTHERN COUNCIL INDUSTRIA WO	MINDEN	4	Staff, Official, Board Member Training	\$570,588	354	\$1,050	Grant
22581	TOTAL COMMUNITY ACTION	NEW ORLEANS	2	Financial Literacy & Education	\$1,269,347	634	\$4,610	Grant
62935	MONROE	Monroe	5	Urgent Needs	\$4,014,984	1,006	\$3,000	Grant
Total :					\$1,020,607,159	206,102	\$117,873	

MASSACHUSETTS

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
12666	M/A-COM	Lowell	5	Partnership & Outreach	\$13,655,453	2,267	\$10,000	Grant
12666	M/A-COM	Lowell	5	Urgent Needs	\$13,655,453	2,267	\$3,000	Grant
Total :					\$27,310,906	4,534	\$13,000	

MARYLAND

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
9445	POTOMAC	Cumberland	6	Building Internal Capacity/Building Technology	\$20,875,446	2,791	\$6,573	Grant
13345	FIRST PEOPLES COMMUNITY	CUMBERLAND	6	Staff, Official, Board Member Training	\$308,470,293	29,086	\$3,000	Grant
13345	FIRST PEOPLES COMMUNITY	CUMBERLAND	6	Building Internal Capacity/Building Technology	\$308,470,293	29,086	\$7,500	Grant
13345	FIRST PEOPLES COMMUNITY	CUMBERLAND	6	Partnership & Outreach	\$308,470,293	29,086	\$10,000	Grant
13545	HEALTHCARE 1ST	Cumberland	6	Student Internship & Job Creation Initiative	\$8,708,135	1,522	\$5,000	Grant
Total :					\$954,994,460	91,571	\$32,073	

MAINE

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
2644	MAINE FAMILY	Lewiston	2	Financial Literacy & Education	\$111,936,207	18,287	\$5,000	Grant
5144	LEWISTON MUNICIPAL	Lewiston	2	Building Internal Capacity/Building	\$17,758,968	1,962	\$7,500	Grant

				Technology				
17398	MAINE HIGHLANDS	Dexter	2	Financial Literacy & Education	\$83,389,929	11,374	\$1,000	Grant
				Total :	\$213,085,104	31,623	\$13,500	

MICHIGAN

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
7278	TRENARY COOPERATIVE	TRENARY	1	Staff, Official, Board Member Training	\$2,814,240	787	\$3,000	Grant
24793	SETTLERS	BRUCE CROSSING	1	Staff, Official, Board Member Training	\$15,082,287	3,019	\$1,795	Grant
61495	COMMUNICATING ARTS	DETROIT	13	VITA	\$32,685,179	8,630	\$5,975	Grant
62085	U.P. STATE	ESCANABA	1	Staff, Official, Board Member Training	\$41,975,826	6,179	\$3,000	Grant
62085	U.P. STATE	ESCANABA	1	Building Internal Capacity/Building Technology	\$41,975,826	6,179	\$7,500	Grant
62105	FEDERAL EMPLOYEES OF CHIPPEWA CNTY	Sault Sainte Ma	1	Building Internal Capacity/Building Technology	\$8,111,593	1,417	\$5,021	Grant
62264	ALPENA COMMUNITY	Alpena	1	Staff, Official, Board Member Training	\$19,120,236	3,112	\$3,000	Grant
65085	LAKE SUPERIOR	Ontonagon	1	Building Internal Capacity/Building Technology	\$5,064,109	1,331	\$6,797	Grant
				Total :	\$166,829,296	30,654	\$36,088	

MINNESOTA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
24675	PINE TO PRAIRIE	Twin Valley	7	Urgent Needs	\$757,633	339	\$7,022	Grant
				Total :	\$757,633	339	\$7,022	

MISSOURI

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
64690	HOLY ROSARY	Kansas City	5	Financial Literacy & Education	\$10,593,139	2,771	\$5,000	Grant
64690	HOLY ROSARY	Kansas City	5	Building Internal Capacity/Building Technology	\$10,593,139	2,771	\$7,500	Grant
64690	HOLY ROSARY	Kansas City	5	Staff, Official, Board Member Training	\$10,593,139	2,771	\$3,000	Grant
67764	UNITE BURLINGTON	SAINT LOUIS	99	Staff, Official, Board Member Training	\$1,515,868	804	\$600	Grant

67764	UNITE BURLINGTON	SAINT LOUIS	99	Building Internal Capacity/Building Technology	\$1,515,868	804	\$7,500	Grant
Total :					\$34,811,153	9,921	\$23,600	

MISSISSIPPI

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
17715	CITIZENS CHOICE	Natchez	3	Staff, Official, Board Member Training	\$1,028,373	551	\$3,000	Grant
17715	CITIZENS CHOICE	Natchez	3	Building Internal Capacity/Building Technology	\$1,028,373	551	\$7,500	Grant
23973	COPIAH - LINCOLN EDUCATORS	Wesson	99	Urgent Needs Initiative	\$1,081,071	567	\$490	Grant
63821	NATCHEZ-ADAMS EDUCATORS	NATCHEZ	3	Building Internal Capacity/Building Technology	\$1,624,171	598	\$6,729	Grant
Total :					\$4,761,988	2,267	\$17,719	

MONTANA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
1104	GREAT FALLS TEACHERS	Great Falls	1	Staff, Official, Board Member Training	\$82,486,414	9,292	\$698	Grant
8588	COMMUNITY 1ST	Miles City	1	Partnership & Outreach	\$19,399,039	3,173	\$9,996	Grant
8588	COMMUNITY 1ST	Miles City	1	Staff, Official, Board Member Training	\$19,399,039	3,173	\$716	Grant
11300	MISSOULA	Missoula	1	Financial Literacy & Education	\$351,971,318	43,668	\$5,000	Grant
14668	HIGH PEAKS	DILLON	1	Building Internal Capacity/Building Technology	\$19,809,874	3,592	\$6,042	Grant
19732	RAVALLI COUNTY	Hamilton	1	Financial Literacy & Education	\$31,789,525	4,460	\$3,500	Grant
63199	LINCOLN COUNTY	Libby	1	Staff, Official, Board Member Training	\$91,754,750	6,507	\$3,000	Grant
63199	LINCOLN COUNTY	Libby	1	Financial Literacy & Education	\$91,754,750	6,507	\$4,443	Grant
Total :					\$708,364,709	80,372	\$33,395	

NORTH CAROLINA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
22639	B I P	Lenoir	10	Partnership & Outreach	\$5,392,398	1,408	\$6,550	Grant
22639	B I P	Lenoir	10	Staff, Official, Board Member Training	\$5,392,398	1,408	\$2,434	Grant

24802	SELF-HELP	Durham	4	VITA	\$396,240,970	45,325	\$6,213	Grant
24832	SHEPHERD'S	Charlotte	12	Staff, Official, Board Member Training	\$621,209	1,297	\$3,000	Grant
68121	GENERATIONS COMMUNITY	DURHAM	4	Staff, Official, Board Member Training	\$24,216,575	9,000	\$3,000	Grant
Total :					\$431,863,550	58,438	\$21,197	

NORTH DAKOTA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
60600	CITIZENS COMMUNITY	Devils Lake	1	Building Internal Capacity/Building Technology	\$126,432,735	9,122	\$7,500	Grant
Total :					\$126,432,735	9,122	\$7,500	

NEBRASKA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
6466	KRD	McCook	3	Urgent Needs Initiative	\$11,770,235	2,302	\$3,000	Grant
22113	KEARNEY EATON EMPLOYEES	Kearney	3	Partnership & Outreach	\$10,594,148	2,455	\$9,000	Grant
22113	KEARNEY EATON EMPLOYEES	Kearney	3	Building Internal Capacity/Building Technology	\$10,594,148	2,455	\$7,500	Grant
22113	KEARNEY EATON EMPLOYEES	Kearney	3	Staff, Official, Board Member Training	\$10,594,148	2,455	\$1,295	Grant
Total :					\$43,552,679	9,667	\$20,795	

NEW JERSEY

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
68195	RENAISSANCE COMMUNITY DEVELOPMENT C	Somerset	99	Building Internal Capacity/Building Technology	\$1,125,672	705	\$7,500	Grant
68195	RENAISSANCE COMMUNITY DEVELOPMENT C	Somerset	99	Urgent Needs	\$1,125,672	705	\$4,484	Grant
Total :					\$2,251,344	1,410	\$11,984	

NEW MEXICO

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
19567	THE FLORIST	ROSWELL	2	Staff, Official, Board Member Training	\$6,502,748	900	\$3,000	Grant
61946	RINCONES PRESBYTERIAN	Chacon	3	Financial Literacy & Education	\$3,045,790	634	\$1,273	Grant

62289	ST. GERTRUDE'S	MORA	3	Financial Literacy & Education	\$1,752,715	639	\$3,589	Grant
62783	ARTESIA	ARTESIA	2	Staff, Official, Board Member Training	\$84,229,007	6,602	\$3,000	Grant
Total :					\$95,530,260	8,775	\$10,862	

NEW YORK

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
7883	GRACE CONGREGATIONAL CHURCH	New York	15	Student Internship & Job Creation Initiative	\$252,622	164	\$5,000	Grant
8950	ALL SOULS	New York	15	Staff, Official, Board Member Training	\$268,541	201	\$3,000	Grant
10933	SERVU	Painted Post	29	VITA	\$215,008,534	34,238	\$3,450	Grant
10933	SERVU	Painted Post	29	Building Internal Capacity/Building Technology	\$215,008,534	34,238	\$7,500	Grant
10933	SERVU	Painted Post	29	Partnership & Outreach	\$215,008,534	34,238	\$5,200	Grant
11380	FIDELIS	NEW YORK	15	Student Internship & Job Creation Initiative	\$384,103	319	\$5,000	Grant
11702	UNION SETTLEMENT	New York	99	Urgent Needs	\$7,810,901	3,690	\$7,500	Grant
11702	UNION SETTLEMENT	New York	99	Partnership & Outreach	\$7,810,901	3,690	\$10,000	Grant
11702	UNION SETTLEMENT	New York	99	VITA	\$7,810,901	3,690	\$6,500	Grant
11702	UNION SETTLEMENT	New York	99	Student Internship & Job Creation Initiative	\$7,810,901	3,690	\$5,000	Grant
15129	EPIPHANY	Brooklyn	99	Urgent Needs 2011	\$321,693	119	\$1,254	Grant
16672	COBBLESTONE COUNTRY	Albion	99	Student Internship & Job Creation Initiative	\$6,607,888	2,776	\$5,000	Grant
16951	CONSUMERS	BROOKLYN	8	Building Internal Capacity/Building Technology	\$51,502,686	3,453	\$6,820	Grant
16951	CONSUMERS	BROOKLYN	8	Staff, Official, Board Member Training	\$51,502,686	3,453	\$2,000	Grant
19907	BETHEX	Bronx	16	VITA - 2011	\$22,506,196	4,596	\$6,500	Grant
19907	BETHEX	Bronx	16	Staff, Official, Board Member Training	\$22,506,196	4,596	\$3,000	Grant
19907	BETHEX	Bronx	16	Financial Literacy & Education	\$22,506,196	4,596	\$4,860	Grant
19907	BETHEX	Bronx	16	Partnership & Outreach	\$22,506,196	4,596	\$9,421	Grant
19907	BETHEX	Bronx	16	Student Internship & Job Creation Initiative	\$22,506,196	4,596	\$5,000	Grant

21355	ST. JOHN UNITED	Buffalo	99	Urgent Needs	\$1,304,174	1,569	\$1,046	Grant
22226	FIRST BAPTIST CHURCH	East Elmhurst	99	Building Internal Capacity/Building Technology	\$386,942	216	\$1,382	Grant
23177	SOUTHERN BAPTIST CHURCH OF NEW YORK	NEW YORK	15	Staff, Official, Board Member Training	\$285,941	103	\$3,000	Grant
23177	SOUTHERN BAPTIST CHURCH OF NEW YORK	NEW YORK	15	Building Internal Capacity/Building Technology	\$285,941	103	\$3,351	Grant
23283	ALTERNATIVES	Ithaca	99	VITA	\$72,435,771	9,435	\$6,500	Grant
23658	PAUL QUINN	FLUSHING	5	Student Internship & Job Creation Initiative	\$400,831	260	\$5,000	Grant
23967	65 FAMILY	New York	99	Urgent Needs	\$3,248,425	1,233	\$2,287	Grant
24232	LOWER EAST SIDE PEOPLE'S	NEW YORK	99	Financial Literacy & Education	\$28,922,300	5,775	\$5,000	Grant
24232	LOWER EAST SIDE PEOPLE'S	NEW YORK	99	Partnership & Outreach	\$28,922,300	5,775	\$10,000	Grant
24232	LOWER EAST SIDE PEOPLE'S	NEW YORK	99	Building Internal Capacity/Building Technology	\$28,922,300	5,775	\$6,879	Grant
24232	LOWER EAST SIDE PEOPLE'S	NEW YORK	99	VITA	\$28,922,300	5,775	\$6,500	Grant
24589	NEIGHBORHOOD TRUST	New York	15	Partnership & Outreach	\$8,786,185	3,600	\$10,000	Grant
24642	BROOKLYN COOPERATIVE	BROOKLYN	12	Partnership & Outreach	\$13,183,109	6,521	\$10,000	Grant
24642	BROOKLYN COOPERATIVE	BROOKLYN	12	Student Internship & Job Creation Initiative	\$13,183,109	6,521	\$5,000	Grant
24642	BROOKLYN COOPERATIVE	BROOKLYN	12	VITA	\$13,183,109	6,521	\$5,250	Grant
24772	UNITEHERE	New York	99	Building Internal Capacity/Building Technology	\$1,518,426	1,110	\$7,500	Grant
Total :					\$1,143,531,568	211,231	\$190,700	

OHIO

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
13149	GREATER ABYSSINIA	CLEVELAND	11	Building Internal Capacity/Building Technology	\$825,981	381	\$7,500	Grant
13149	GREATER ABYSSINIA	CLEVELAND	11	Student Internship & Job Creation Initiative	\$825,981	381	\$4,176	Grant
21511	COSHOCTON	Coshocton	18	Building Internal Capacity/Building Technology	\$1,621,968	1,360	\$7,500	Grant
24336	FIRST MIAMI UNIVERSITY STUDENT	Oxford	99	Student Internship & Job Creation Initiative	\$996,671	1,862	\$5,000	Grant
24578	TOLEDO URBAN	Toledo	9	VITA	\$3,696,881	2,055	\$6,500	Grant

				Total :	\$7,967,482	6,039	\$30,676	
--	--	--	--	----------------	--------------------	--------------	-----------------	--

OKLAHOMA

Charter	Credit Union Name	City	Cong. Dist.	Grant Name	Assets	Members Served	Amount Of Assistance	Type Of Assistance
4370	LANGSTON	Langston	3	Urgent Needs 2011	\$164,957	251	\$3,000	Grant
24350	CENTRAL OKLAHOMA	Davenport	3	Staff, Official, Board Member Training	\$33,332,721	2,975	\$3,000	Grant
				Total :	\$33,497,678	3,226	\$6,000	

OREGON

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
5652	CASCADE COMMUNITY	Roseburg	4	Financial Literacy & Education	\$138,517,975	12,592	\$1,000	Grant
5652	CASCADE COMMUNITY	Roseburg	4	Partnership & Outreach 2011	\$138,517,975	12,592	\$3,000	Grant
5652	CASCADE COMMUNITY	Roseburg	4	Staff, Official, Board Member Training	\$138,517,975	12,592	\$3,000	Grant
13649	PACIFIC NORTHWEST IRONWORKERS	PORTLAND	3	Staff, Official, Board Member Training	\$7,759,665	4,702	\$2,500	Grant
13649	PACIFIC NORTHWEST IRONWORKERS	PORTLAND	3	Financial Literacy & Education	\$7,759,665	4,702	\$5,000	Grant
				Total :	\$431,073,255	47,180	\$14,500	

PENNSYLVANIA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
422	PITTSBURGH	Pittsburgh	14	Student Internship & Job Creation Initiative	\$7,093,808	1,543	\$5,000	Grant
2583	SAINT NICHOLAS	Wilkes Barre	11	Urgent Needs	\$5,855,678	1,205	\$1,400	Grant
3226	ACBA FED CREDIT UNION (3226)	PITTSBURGH	14	Building Internal Capacity/Building Technology	\$4,890,026	1,707	\$4,150	Grant
3297	PHILADELPHIA MINT	PHILADELPHIA	1	Student Internship & Job Creation Initiative	\$928,573	424	\$5,000	Grant
4116	GALAXY	Franklin	5	Building Internal Capacity/Building Technology	\$47,932,158	5,185	\$7,500	Grant
12467	JONES TABERNACLE	PHILADELPHIA	2	Urgent Needs	\$107,321	337	\$3,716	Grant
13234	S M	Philadelphia	99	Urgent Needs	\$111,281	97	\$3,984	Grant
16525	MOUNT CARMEL BAPTIST	Philadelphia	99	Building Internal Capacity/Building Technology	\$924,623	249	\$6,475	Grant

18144	MONTOURSVILLE AREA	Montoursville	99	Partnership & Outreach	\$3,612,415	1,067	\$10,000	Grant
19770	WARD	Philadelphia	2	Urgent Needs	\$133,328	222	\$2,100	Grant
21885	P.G. & W. EMP.	Wilkes Barre	11	Urgent Needs	\$20,010,794	1,543	\$2,000	Grant
23640	FIRST BAPTIST CHURCH OF DARBY	DARBY	99	Partnership & Outreach	\$85,745	150	\$4,249	Grant
23640	FIRST BAPTIST CHURCH OF DARBY	DARBY	99	Urgent Needs	\$85,745	150	\$3,000	Grant
23753	ALTOONA AREA EMPLOYEES	ALTOONA	9	Urgent Needs	\$8,974,613	1,782	\$7,500	Grant
24531	T. C. W. H. #585	Washington	99	Urgent Needs	\$519,921	283	\$3,698	Grant
Total :					\$101,266,029	15,944	\$69,772	

PUERTO RICO

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
13785	GLAMOUR COMMUNITY	QUEBRADILLAS	1	Student Internship & Job Creation Initiative	\$2,914,335	1,338	\$3,625	Grant
13785	GLAMOUR COMMUNITY	QUEBRADILLAS	1	Building Internal Capacity/Building Technology	\$2,914,335	1,338	\$5,778	Grant
Total :					\$5,828,670	2,676	\$9,403	

SOUTH DAKOTA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
167	DAKOTALAND	Huron	1	Partnership & Outreach	\$197,461,935	18,370	\$10,000	Grant
167	DAKOTALAND	Huron	1	VITA	\$197,461,935	18,370	\$6,500	Grant
167	DAKOTALAND	Huron	1	Building Internal Capacity/Building Technology	\$197,461,935	18,370	\$7,500	Grant
4951	NORSTAR	Britton	1	VITA	\$28,325,547	1,792	\$6,500	Grant
4951	NORSTAR	Britton	1	Financial Literacy & Education	\$28,325,547	1,792	\$5,000	Grant
6089	CONSOLIDATED-HUB CO	Aberdeen	1	Building Internal Capacity/Building Technology	\$4,659,524	1,149	\$7,500	Grant
6986	NORTHERN HILLS	STURGIS	1	Financial Literacy & Education	\$45,238,360	6,307	\$4,275	Grant
6992	COTEAU VALLEY	Sisseton	1	Financial Literacy & Education	\$6,558,341	1,094	\$5,000	Grant
6992	COTEAU VALLEY	Sisseton	1	VITA	\$6,558,341	1,094	\$6,500	Grant

7067	FT RANDALL	PICKSTOWN	1	VITA	\$13,890,506	2,042	\$5,000	Grant
7067	FT RANDALL	PICKSTOWN	1	Financial Literacy & Education	\$13,890,506	2,042	\$5,000	Grant
8039	DAKOTA STAR	RAPID CITY	1	Urgent Needs	\$18,022,652	4,058	\$690	Grant
8039	DAKOTA STAR	RAPID CITY	1	Staff, Official, Board Member Training	\$18,022,652	4,058	\$798	Grant
8039	DAKOTA STAR	RAPID CITY	1	Urgent Needs	\$18,022,652	4,058	\$7,500	Grant
8756	S O D E S	Aberdeen	1	Staff, Official, Board Member Training	\$2,795,996	476	\$449	Grant
8756	S O D E S	Aberdeen	1	Building Internal Capacity/Building Technology	\$2,795,996	476	\$1,700	Grant
8801	AVANTI	Watertown	1	Building Internal Capacity/Building Technology	\$13,101,693	2,328	\$7,500	Grant
9661	MITCHELL AREA	Mitchell	1	Building Internal Capacity/Building Technology	\$19,351,653	2,074	\$2,575	Grant
9661	MITCHELL AREA	Mitchell	1	Staff, Official, Board Member Training	\$19,351,653	2,074	\$3,000	Grant
11353	EAST RIVER	Madison	1	VITA	\$21,023,863	2,726	\$6,500	Grant
Total :					\$872,321,287	94,750	\$99,487	

TEXAS

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
1558	KERR COUNTY	Kerrville	21	Staff, Official, Board Member Training	\$33,897,714	7,432	\$3,000	Grant
1879	KINGSVILLE COMMUNITY	Kingsville	99	Building Internal Capacity/Building Technology	\$11,916,816	2,073	\$7,500	Grant
1879	KINGSVILLE COMMUNITY	Kingsville	99	VITA - 2011	\$11,916,816	2,073	\$2,500	Grant
3064	SELECT	SAN ANTONIO	20	Financial Literacy & Education	\$30,602,825	7,197	\$5,000	Grant
6368	WACO	WACO	11	Building Internal Capacity/Building Technology	\$14,230,364	2,743	\$4,995	Grant
13765	QUEMADO	QUEMADO	23	Partnership & Outreach	\$1,359,427	409	\$10,000	Grant
14052	LIBERTY COUNTY TEACHERS	LIBERTY	2	Staff, Official, Board Member Training	\$13,659,023	3,011	\$1,318	Grant
15066	LAMAR	Paris	1	Urgent Needs	\$690,743	385	\$6,300	Grant
17378	PEOPLES CHOICE OF SAN ANTONIO	San Antonio	99	Staff, Official, Board Member Training	\$938,260	329	\$2,000	Grant
24304	BORDER	Del Rio	23	VITA	\$106,272,890	21,799	\$6,500	Grant

24570	HOUSTON MUNICIPAL EMPLOYEES	Houston	99	Financial Literacy & Education	\$35,580,463	12,242	\$5,000	Grant
Total :					\$261,065,341	59,693	\$54,113	

UTAH

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
67128	PROVO POSTAL	Provo	3	Urgent Needs	\$6,358,975	974	\$7,500	Grant
Total :					\$6,358,975	974	\$7,500	

VIRGINIA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
1282	RICHMOND HERITAGE	RICHMOND	99	Financial Literacy & Education	\$7,139,278	3,270	\$856	Grant
1289	NORFOLK	NORFOLK	3	Staff, Official, Board Member Training	\$5,161,119	2,500	\$3,000	Grant
2263	FIRST NRV	RADFORD	9	Staff, Official, Board Member Training	\$12,708,221	2,383	\$660	Grant
2263	FIRST NRV	RADFORD	9	Building Internal Capacity/Building Technology	\$12,708,221	2,383	\$4,875	Grant
8197	MOUNTAIN EMPIRE	MARION	9	Building Internal Capacity/Building Technology	\$13,849,973	4,410	\$7,500	Grant
11111	FREEDOM FIRST	ROANOKE	99	Financial Literacy & Education	\$256,537,369	39,261	\$3,877	Grant
17043	MT ZION CHARLOTTESVILLE	CHARLOTTESVILLE	5	Urgent Needs	\$155,248	214	\$6,800	Grant
24658	FAIRFAX COUNTY	FAIRFAX	11	Partnership & Outreach	\$246,390,155	15,951	\$10,000	Grant
Total :					\$554,649,584	70,372	\$37,568	

WASHINGTON

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
4686	COULEE DAM	COULEE DAM	99	Financial Literacy & Education	\$93,898,038	12,604	\$4,644	Grant
13857	LONGSHORE	Hoquiam	6	Building Internal Capacity/Building Technology	\$3,992,925	467	\$7,500	Grant
66337	INDUSTRIAL CU OF WHATCOM COUNTY	BELLINGHAM	2	Building Internal Capacity/Building Technology	\$144,377,585	21,648	\$7,500	Grant
68273	EXPRESS	SEATTLE	7	Financial Literacy & Education	\$10,209,086	2,670	\$5,000	Grant
68528	TULIP COOPERATIVE	Olympia	3	Financial Literacy & Education	\$2,425,687	1,043	\$5,000	Grant

				Total :	\$254,903,321	38,432	\$29,644	
--	--	--	--	----------------	----------------------	---------------	-----------------	--

WISCONSIN

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
24648	LCO	Hayward	7	Urgent Needs	\$1,555,071	1,790	\$7,070	Grant
67240	NORTHWOODS COMMUNITY	PARK FALLS	7	Financial Literacy & Education	\$69,036,582	7,830	\$4,100	Grant
				Total :	\$70,591,653	9,620	\$11,170	

WEST VIRGINIA

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
108	KEMBA CHARLESTON	Dunbar	2	VITA	\$37,126,383	4,595	\$750	Grant
6674	CWV TEL	Clarksburg	1	Building Internal Capacity/Building Technology	\$23,318,464	3,010	\$2,612	Grant
12673	UNITED HOSPITAL CENTER	Bridgeport	1	Staff, Official, Board Member Training	\$9,526,012	1,452	\$889	Grant
15495	STEEL CRETE EMPLOYEES	Beech Bottom	1	Building Internal Capacity/Building Technology	\$1,515,408	295	\$3,575	Grant
21057	C C M H	Parkersburg	1	Building Internal Capacity/Building Technology	\$4,372,773	1,601	\$1,692	Grant
24841	CLARKSBURG AREA POSTAL EMPLOYEES	Clarksburg	1	Financial Literacy & Education	\$10,960,411	1,175	\$4,500	Grant
24841	CLARKSBURG AREA POSTAL EMPLOYEES	Clarksburg	1	Staff, Official, Board Member	\$10,960,411	1,175	\$3,000	Grant
				Total :	\$97,779,862	13,303	\$17,018	

WYOMING

Charter	Credit Union Name	City	Cong. Dist.	Grant Initiative	Assets	Members Served	Amount Of Assistance	Type Of Assistance
9089	UNIWYO	Laramie	1	Staff, Official, Board Member Training	\$220,772,463	15,881	\$2,950	Grant
				Total :	\$220,772,463	15,881	\$2,950	

APPENDIX 5

**2011 LIST OF CDRLF GRANTS AWARDED
FOR DEPARTMENT OF TREASURY - COMMUNITY
DEVELOPMENT FINANCIAL INSTITUTIONS
(CDFI)**

FUND GRANT WRITING

Credit Union Name	City	Cong. Dist.	NCUA Grant Award Amount	CDFI Grant Application Amount	Maximum CDFI Award Amount
COSHOCTON	Coshocton	18	\$7,500	\$151,000	\$2,000,000
FAITH BASED	Oceanside	49	\$7,500	\$100,000	\$1,000,000
HOLY ROSARY	Kansas City	5	\$7,500	\$600,000	\$600,000
INDUSTRIAL CU OF WHATCOM COUNTY	Bellingham	2	\$7,500	\$2,000,000	\$2,000,000
KINGSVILLE COMMUNITY	Kingsville	99	\$7,500	\$530,000	\$2,000,000
MANATEE COMMUNITY	Bradenton	99	\$7,500	\$749,000	\$749,000
MT. ZION INDIANAPOLIS	Indianapolis	7	\$7,500	\$100,000	\$100,000
THE QUEEN'S	Honolulu	1	\$7,500	\$1,320,000	\$2,000,000
Total				\$5,550,000	\$10,449,000

Congressional Report • 2014

National Credit Union Administration
Community Development Revolving Loan
Fund Annual Report



Community Development Revolving Loan Fund Congressional Report • 2014

Table of Contents

Executive Summary	4
Purpose	5
Eligibility	6
CDRLF Program	7
▪ 2014 Grant Round	8
▪ Urgent Need Grant	12
▪ Loan Program	13
Program History	14
Appropriations	15
Appendices	
▪ 1. 2014 Grant Round	16
▪ 2. Urgent Need Grant	44
▪ 3. Loan Program	48

Executive Summary

The National Credit Union Administration (NCUA) is the independent federal agency that charters and supervises federal credit unions. Congress passed the Federal Credit Union Act in 1934 and created NCUA in 1970 to oversee the law. The agency's purpose is to serve, protect, and promote a safe, stable national system of cooperative institutions that encourage thrift and offer a source of credit to their members.

NCUA, with the backing of the full faith and credit of the United States, operates the National Credit Union Share Insurance Fund. This fund insures the savings of more than 98 million members in all federal credit unions and the vast majority of state-chartered credit unions. NCUA's operating costs are supported by the fees paid by the credit unions it supervises and insures, not by tax dollars.

NCUA's mission is to ensure a safe and sound credit union system. In support of the agency's mission, the Office of Small Credit Union Initiatives helps to foster credit union development, particularly in the expansion of services provided by small and low-income designated credit unions, to all eligible consumers.

NCUA's Office of Small Credit Union Initiatives administers and manages the Community Development Revolving Loan Fund (CDRLF), which provides loans and grants to NCUA-designated low-income credit unions.

Purpose

Congress created NCUA's CDRLF program to stimulate economic development in low-income communities served by credit unions.¹ Credit unions play a significant role in providing needed financial services to low-wealth, underserved consumers.

Through the CDRLF, credit unions have access to reduced-rate loans and technical assistance grants. Low-income credit unions use these funds to develop relevant products and services for low-wealth individuals. This support results in improved access to financial services, an opportunity for increased member savings, and improved employment opportunities in low-income communities.

The overall objectives for the CDRLF, including its operating principals, are outlined in Part 705 of NCUA's Rules and Regulations.

¹ Public Law 96-124 (November 20, 1979) and Public Law 99-604 (November 6, 1986)

Eligibility

To participate in the CDRLF Program, a federally chartered credit union must be currently designated as a “low-income” credit union as set forth in NCUA’s Rules and Regulations. A state-chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and concurrence from NCUA.

A low-income designated credit union is one in which more than half of its members meet the NCUA definition for a “low-income member.” Low-income members are those who earn 80 percent or less than the median family income for the metropolitan area where they live or the national metropolitan area, whichever is greater.

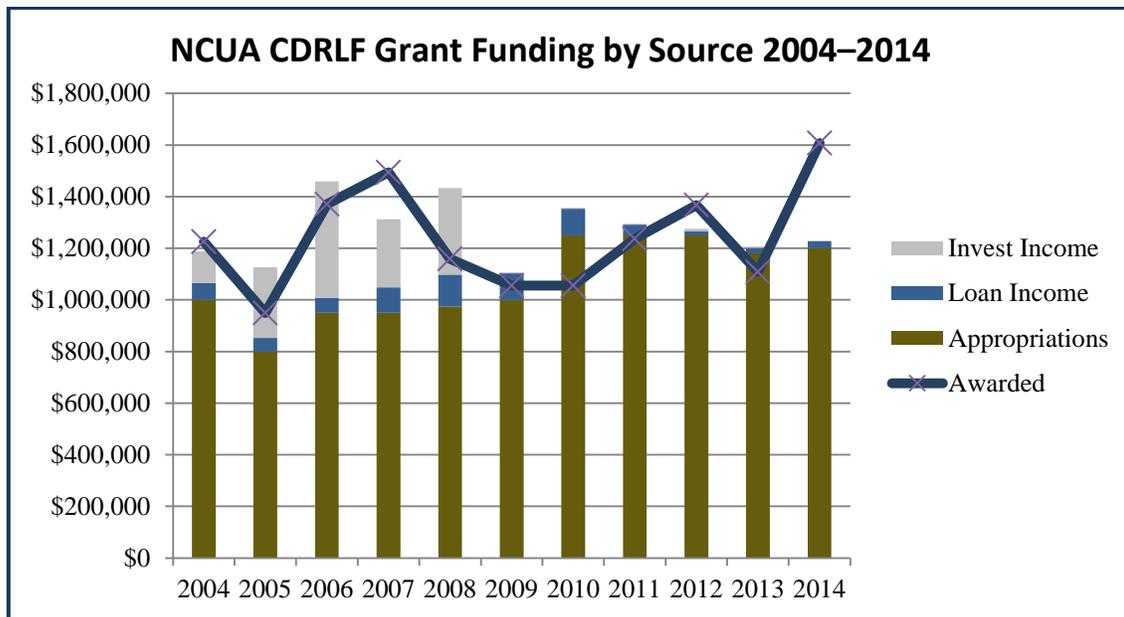
Low-income designated credit unions have offices and serve members throughout the United States, Puerto Rico, Guam, and the Virgin Islands, and on military bases around the world. Depending on the type of charter, these credit unions serve occupational groups, associations, and communities.

CDRLF Program

The CDRLF’s grant program provides funds to low-income credit unions so that they may extend services to their members and improve credit union operations. Credit unions may submit applications during the open grant periods. As outlined below, NCUA also operates a loan program within the Community Development Revolving Loan Fund.

For Fiscal Year 2014, Congress appropriated \$1,200,000 to CDRLF to fund grants for technical assistance. The CDRLF had net earnings and prior years’ retained earnings to fund grant requests above the amount of the appropriation.

The chart below depicts the dollar amount of appropriations, loan income, and investment income available for grant awards from 2004–2014.



The grant process is as follows: Credit unions submit applications for the current year grant initiatives during the open grant period. After receiving approval of the grant application, credit unions spend the approved grant amount and then must file a reimbursement request to receive funding. In 2014, NCUA reimbursed 216 credit unions with \$1,218,811 for grant funds awarded in 2013–2014.

To learn more about the outcomes related to CDRLF grants, refer to Appendix 1, which highlights a selected group of 2014 Community Impact Stories.

2014 Grant Round

In 2014, NCUA reached over three million credit union members through the Community Development Revolving Loan Fund. Moreover, 170 credit unions received CDRLF funding for the first time; this represents 60 percent of all 2014 awards.

Key innovations for 2014 include reducing the application burden for credit unions applying for grants and applying a Community Development Financial Institution (CDFI) scoring metric.

- Reduced Application Burden. NCUA significantly reduced the amount of supporting documents and narrative requirements required for grant applications in 2014. For the staff training, student internship, new product, and CDFI challenge, credit unions simply decided if they were interested in the program and submitted an application. Credit unions were not required to seek bids or proposals as a part of the application process. Instead, NCUA relied on its own financial data to determine the credit union's financial performance and its ability to implement the grant initiative. By reducing the amount of time spent applying for NCUA's grant initiatives, credit union staff and volunteers had more time to focus on member service.
- CDFI Scoring Metric. Using NCUA 5300 Call Report data, NCUA identified credit unions that offered relevant products and services to underserved communities. Credit unions offering a greater number of products and services received a higher score. NCUA awarded CDRLF grant funds to those credit unions having the highest score. This process ensured that credit unions had the ability to provide financial services to underbanked, low-wealth communities and upon receiving CDFI certification would be able to administer larger grant funds available through CDFI.

In 2014, NCUA offered five grant initiatives. Each initiative's intent was to assist the credit union in its efforts of providing financial services to low-income, underserved consumers. The initiatives included collaboration, CDFI certification application, new product development, staff and volunteer training, and student internships.

Collaboration

This initiative provided grant funding for long-term, cost-saving collaborations between a low-income designated credit union, credit union service entity (including credit union leagues, additional credit unions, credit union service organizations) and third-party vendors. This initiative resulted in innovative thinking in collaborative efforts in the areas of human resource development, back office operations, third-party due diligence, franchise modeling, and lending strategies.

CDFI Certification Application

This new initiative provided funds for credit unions to obtain a CDFI certification. The CDFI program offered by the U.S. Department of the Treasury focuses on providing capacity-building and financial services to underserved populations. Institutions must apply and be approved for a CDFI certification in order to obtain access to the program's grant funds.

In the past, many credit unions serving underserved populations reported being interested in obtaining the CDFI certification, but dedicated resources for the CDFI application were not available. NCUA provided grant funds for credit unions to hire consultants to complete the CDFI certification application. Since the grant round, 33 credit unions have received their CDFI certifications increasing the total number of credit unions with the CDFI certification by 16 percent. NCUA's CDFI certification grant initiative is an example of federal agencies supporting the objective of providing access to financial services for underserved populations.

New Product Development

In today's financial services marketplace, 68 million unbanked and underbanked consumers are relying on payday loans, check cashers, and other non-bank financial entities. Credit unions reaching out to the underbanked households realize consumers require 24/7 access to their credit union accounts. Credit unions wishing to transition underbanked consumers into customers of formal financial institutions applied for grant funds to implement the following electronic products: mobile banking; remote deposit capture; bill pay; online loan and member applications; electronic or digital signatures; debit, credit, or prepaid cards; home banking; ATM; and new websites.

Staff and Volunteer Training

As the credit union system evolves, credit unions must be diligent in obtaining the required training for management, staff, and volunteers. This initiative provided funds for low-income credit unions to offset the cost of training relevant to improving credit union operations and staff performance. Credit unions used these grant funds to attend credit union management schools, travel to offsite workshops, purchase on-line training libraries, and participate in webinars. NCUA encouraged credit unions to attend training for lending and collections, financial counseling for frontline staff, and compliance.

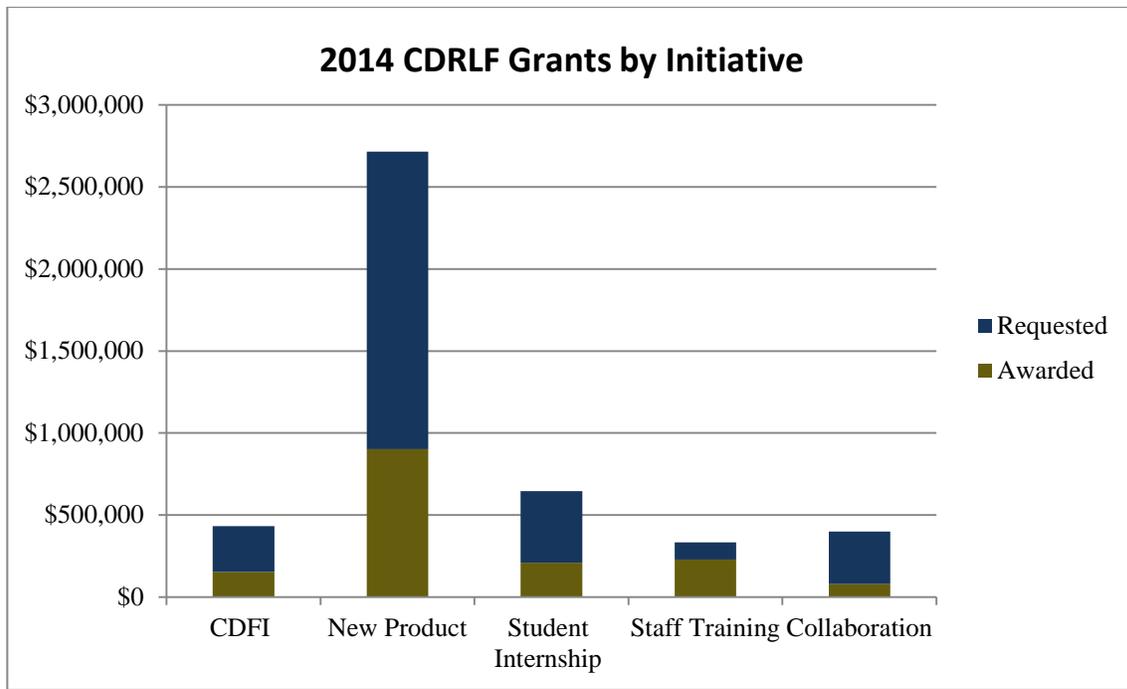
Student Internships

Student internship grant funds allowed credit unions to expose students to the credit union system. Interns gained meaningful hands-on experience by assisting small credit unions in areas where, many times, there was a gap in staff expertise. Interns assisted credit unions in developing new marketing strategies, including social media and web development, as well as providing insight to the younger demographic's product and service needs.

Results

In all, through two grant rounds held in 2014, NCUA awarded 331 CDRLF grants to 276 credit unions totaling \$1,569,740. A total of 864 applications were submitted for \$4,527,640; this amount exceeded the 2014 appropriation by more than 275 percent.

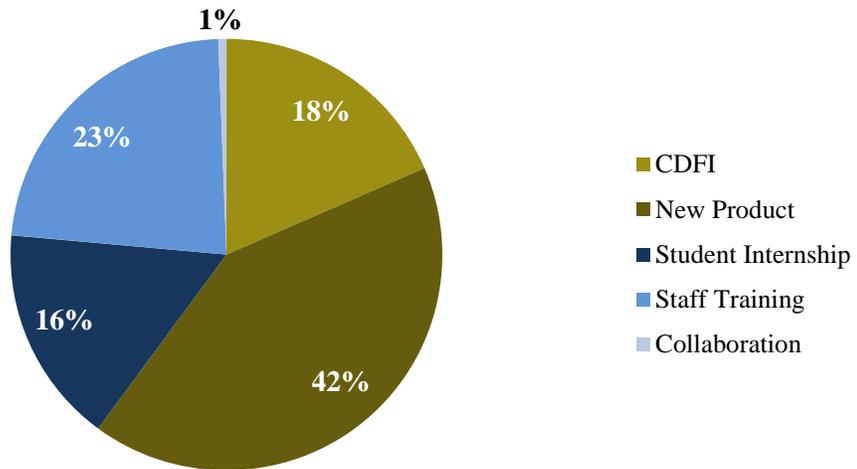
The following chart illustrates the amount requested compared to the amount awarded.



Appendix 1 contains a list of all low-income credit unions awarded CDRLF grants by NCUA during 2014.

The following chart illustrates the break-out of awards approved per initiative in 2014.

Approved Requests by Initiative



Urgent Needs Grant

Separate from the CDRLF grant rounds, NCUA provides grant funds year-round to address credit unions' urgent needs.

To qualify for urgent needs grant funding, low-income credit unions must experience an unexpected event that hinders the credit union's ability to provide financial services to its members. In addition, newly chartered, low-income designated credit unions (chartered for three years or less) qualify for funding in order to expedite the start-up process of providing financial services to low-income communities.

Other urgent needs initiatives included relocation assistance for credit unions that are home based to relocate to a commercial site. Interested credit unions received funds to reduce the moving expense burden and renovation costs associated with the relocation. Under an NCUA effort to automate all credit union reporting, urgent needs grant funds were also used to purchase computers for those credit unions still operating under a manual accounting process.

As catastrophic incidents such as tornadoes, flooding and fires occur, NCUA sends out emails directly to credit unions within affected areas and works with local credit union examiners to communicate to credit unions that urgent needs grant funds are available.

NCUA awarded \$43,963 to nine credit unions to address urgent needs in 2014. Appendix 2 details the credit unions awarded grants in 2014 for urgent needs, as well as their impact stories.

Loan Program

The CDRLF loan program provides low-cost funds to NCUA-designated low-income credit unions. Credit unions use the loans to develop a variety of products and services that benefit low-income communities. A credit union may apply for a loan at any time. However, awards are subject to funds availability.

Effective December 2, 2011, NCUA Rules and Regulations Part 705 was revised to allow for increased lending flexibility consistent with the changing financial environment. The interest rate set for a loan considers opportunity costs, market rates, and CDRLF loan demand. The policy of NCUA is to revolve loan funds to qualifying credit unions as often as possible in order to maximize economic impact.

In 2014, NCUA approved 12 loan applications for a total of \$5,030,000. As of December 31, 2014, CDRLF had a total of \$8,089,686 in outstanding loans to credit unions.

Credit unions approved for CDRLF loans have used loan proceeds to:

- expand existing member services, such as ATM machines, and debit and credit cards;
- extend technology to members through web services, such as online deposit and loan services, and online bill pay;
- fund loan demand;
- relocate or renovate credit union offices;
- open new branch locations;
- invest in U.S. Treasury securities;
- provide alternatives to payday lending; and
- offer outreach services, such as translation, financial education and homeownership counseling.

Appendix 3 lists the credit unions approved for 2014 CDRLF loans and community impact stories from credit unions that used loan funds issued in previous years.

Program History

Through a \$6 million appropriation to stimulate economic development in low-income communities, Congress established the Community Development Revolving Loan Fund for credit unions.² NCUA and the Community Services Association jointly adopted Part 705 of the NCUA Rules and Regulations governing administration of CDRLF on February 28, 1980, but did not commence lending activity.

Upon the dissolution of Community Services Association in 1983, administration of CDRLF was transferred to the Department of Health and Human Services. In 1983, the department issued a new regulation implementing the program.³ The regulation was codified as 45 CFR Part 1076 and applied to loans made after November 23, 1983. Because Department of Health and Human Services never promulgated final regulations governing the administration of CDRLF, the program went dormant.

The Community Development Credit Union Transfer Act returned the administration of CDRLF to NCUA.⁴ The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations, on September 16, 1987, and began making loans to participating credit unions in 1990.

The CDRLF began awarding technical assistance grants in 1993. Prior to receiving congressional appropriations in 2001, the CDRLF only awarded grants from the income generated from the investment and loan portfolios.

NCUA does not use funds for the administration of CDRLF. All administrative costs associated with the program are borne by the agency's Operating Fund. Further, Congress has never appropriated monies for the costs of administering the CDRLF's activities. NCUA's Office of Small Credit Union Initiatives serves as the administrator of the CDRLF.

² Public Law 96-124 (November 20, 1979)

³ 48 FR 53560 (November 28, 1983)

⁴ Public Law 99-604 (November 6, 1986)

Appropriations

Since the fund's inception, Congress has appropriated \$26 million for the CDRLF, with \$13.4 million specified for the revolving loan component of the program and \$12.9 million for the technical assistance grant funding.

The table below details the year, amount and the type of congressional appropriations received.

Appropriations		
Year	Loans	Grants
1979-1996	\$6,000,000	\$0
1997	\$1,000,000	\$0
1998	\$1,000,000	\$0
1999	\$2,000,000	\$0
2000	\$1,000,000	\$0
2001	\$650,000	\$350,000
2002	\$650,000	\$350,000
2003	\$700,000	\$300,000
2004	\$200,000	\$1,000,000
2005	\$200,000	\$800,000
2006	\$0	\$950,000
2007	\$0	\$950,000
2008	\$0	\$975,000
2009	\$0	\$1,000,000
2010	\$0	\$1,250,000
2011	\$0	\$1,250,000
2012	\$0	\$1,247,000
2013	\$0	\$1,247,000
2014	\$0	\$1,200,000
Total	\$13,400,000	\$12,869,000

Appendix 1: 2014 Grant Round

The following is a list of credit unions that received a CDRLF grant award in 2014.

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
AL	Tuskegee	3	Tuskegee	\$3,000	2791
AL	Opelika	3	East Alabama Community	\$5,000	12383
AL	Fort Payne	4	NUCOR EMPLOYEES	\$3,000	15752
AL	Tuscaloosa	7	Tuscaloosa	\$7,500	60485
AL	Gadsden	4	Alabama Teachers	\$2,500	67252
AR	Pine Bluff	4	Arkansas A&M College	\$2,000	7700
AR	Camden	4	River Valley Community	\$7,500	8812
AR	Benton	2	Hurricane Creek	\$3,000	11786
AR	Hot Springs	4	Garland County Educators	\$6,940	18814
AR	Arkadelphia	4	Henderson State University	\$3,000	20114
AR	Fort Smith	3	River Town	\$7,500	24257
AR	North Little Rock	2	Union Pacific of Arkansas	\$3,000	24422
AZ	Kearny	1	Ray	\$4,000	9951
AZ	Tucson	2	Vantage West	\$6,000	68558
CA	Ridgecrest	23	Desert Valleys	\$10,500	5366
CA	Stockton	9	Rarin	\$7,500	7260
CA	Soledad	20	Corrections	\$7,000	13254
CA	Pomona	39	CAL POLY	\$4,000	14739
CO	Alamosa	3	Valley Educators	\$3,000	63468
CT	Hartford	1	Connecticut Transit	\$3,000	1863
CT	Hartford	1	Hartford Municipal Employees	\$6,000	6733
CT	Stamford	4	Faith Tabernacle Baptist	\$4,000	10845
CT	Fairfield	4	Fairfield County	\$13,000	24723
CT	Hartford	1	Hartford Healthcare	\$3,000	24786
DC	Washington	1	DC	\$7,500	16411
DC	Washington	AL	Georgetown University Alumni and Students	\$3,000	23979
DC	Washington	AL	Mt. Jezreel	\$5,000	24246
DE	Claymont	AL	Eagle One	\$2,500	464



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
DE	Seaford	AL	Sussex County	\$2,500	13121
DE	New Castle	AL	Delaware Alliance	\$53,000	15790
FL	Tampa	14	Tampa Bay	\$2,500	352
FL	Hialeah	25	Compass Financial	\$2,500	1068
FL	Tampa	14	St. Josephs Hospital	\$8,000	13902
FL	Miami Lakes	25	Jetstream	\$6,000	24718
FL	Tampa	14	Service 1st CU	\$10,500	68016
FL	Winter Park	7	F.R.S.A.	\$10,500	68018
FL	Tampa	14	Powernet	\$7,500	68042
FL	Tallahassee	2	Flag	\$2,500	68461
GA	Augusta	12	Augusta Metro	\$6,000	14228
GA	Jesup	1	Interstate Unlimited	\$7,500	18707
GA	Athens	9	First Reliance	\$6,000	20707
GA	Macon	2	Local 461	\$4,000	21297
GA	Suwanee	4	Omega Psi Phi Fraternity	\$4,000	24234
HI	Ewa Beach	1	EWA	\$5,000	1987
HI	Honolulu	1	Hawaii	\$6,000	2403
HI	Lanai City	2	Lanai	\$3,000	2953
HI	Waianae	2	West Oahu Community	\$8,500	5978
HI	Fort Shafter	1	Honea	\$7,500	7594
HI	Kailua	2	Windward Community	\$7,500	8435
HI	Honolulu	1	Hotel and Travel Industry	\$9,000	9115
HI	Lihue	2	Kauai Community	\$7,500	9381
HI	Kamuela	2	Hawaii First	\$9,000	10938
HI	Honolulu	1	Kuakini Medical and Dental	\$8,000	11494
HI	Honolulu	1	H M S A Employees	\$7,500	14303
IA	Waterloo	1	Chicago Central and Commerce	\$6,000	62871
ID	Moscow	1	Latah	\$8,500	19564
IL	Wood River	12	Shell Community	\$7,500	91
IL	Chicago	1	Israel Methcomm	\$4,000	15673
IL	Oak Park	7	CTA - C AND M	\$4,000	16473
IL	Mount Vernon	12	Jeff-Co Schools	\$3,000	21344
IL	Chicago	9	Northside Community	\$3,000	21550
IL	Chicago	1	Cosmopolitan	\$4,000	24188

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
IL	Rantoul	15	Community Plus	\$3,000	24751
IL	Aurora	11	Fox Valley	\$2,500	63286
IN	Merrillville	1	Northern Indiana	\$6,000	168
IN	Muncie	6	Industrial Centre	\$7,500	3631
IN	Clarksville	9	One Vision	\$7,500	9097
IN	Odon	8	Crane	\$6,000	10544
IN	Evansville	8	Sterling United	\$8,500	11273
IN	Richmond	6	Wayne Teachers	\$4,000	14449
IN	Hammond	1	Regional	\$2,500	15072
IN	Indianapolis	7	Mt Zion Indianapolis	\$2,750	15757
IN	Logansport	4	Diversified General	\$5,000	17411
IN	Notre Dame	2	Notre Dame	\$2,500	24034
KS	Emporia	1	Emporia State	\$7,500	2227
KS	Wichita	4	Equishare	\$11,500	62649
LA	Metairie	1	The New Orleans Firemen's	\$8,500	6
LA	Laplace	2	Louisiana	\$6,000	174
LA	Monroe	5	Monroe TELCO	\$2,500	1725
LA	West Monroe	5	Centric	\$2,500	1982
LA	Baton Rouge	2	Southern Teachers & Parents	\$3,000	2068
LA	Shreveport	4	ANECA	\$2,500	3212
LA	Shreveport	4	Carver Branch	\$3,000	6109
LA	Baton Rouge	6	S.A.I.F.	\$7,500	6528
LA	Baton Rouge	2	LES	\$2,500	6584
LA	Alexandria	5	Rapides General Hospital Employees	\$7,500	8074
LA	Springhill	4	Carter	\$7,500	9164
LA	Bossier City	4	Bossier	\$6,000	9300
LA	Metairie	1	Electrical Workers Local 130	\$3,000	10393
LA	Alexandria	5	Rapides	\$7,500	12225
LA	Plaquemine	2	Iberville	\$3,000	12356
LA	Lafayette	3	University of Louisiana	\$2,500	12570
LA	Port Allen	6	W B R T	\$11,500	12735
LA	New Orleans	2	Xavier University Employees	\$4,000	12748
LA	Jennings	3	James Ward Jr.	\$3,000	14537
LA	Shreveport	4	Caddo Parish Teachers	\$7,500	15589



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
LA	New Orleans	2	UNO	\$10,500	20842
LA	New Orleans	2	Coast Guard Employees	\$7,500	62258
LA	Lake Charles	3	Calcasieu Teachers and Employees	\$3,000	63142
LA	New Orleans	2	Michoud	\$4,000	65659
MA	Chelsea	7	Chelsea Employees	\$7,500	851
MA	Lowell	3	MILLS42	\$6,000	12666
MA	Revere	5	Revere Municipal Employees	\$12,500	15254
MA	Athol	2	Athol	\$2,500	66819
MA	Everett	7	Everett	\$10,500	67559
ME	Lewiston	2	Great Falls Regional	\$3,000	10221
ME	Waterville	1	New Dimensions	\$6,000	11253
ME	Old Town	2	Penobscot County	\$7,500	18507
MI	Warren	9	Bi-County PTC	\$4,000	5441
MI	Canton	11	Unified Communities	\$4,000	6299
MI	Cheboygan	1	Straits Area	\$2,500	7428
MI	Muskegon	2	SB Community	\$6,000	7810
MI	Trenton	12	Shore to Shore Community	\$2,500	8349
MI	Manistique	1	Limestone	\$6,000	10083
MI	Bruce Crossing	1	Settlers	\$3,000	24793
MI	Kalamazoo	6	Community Promise	\$4,000	24848
MI	Battle Creek	3	OMNI Community	\$2,500	60105
MI	Kalamazoo	6	Educational Community	\$6,000	61708
MI	Frankenmuth	4	Frankenmuth	\$2,500	61755
MI	Lansing	8	CASE	\$2,500	61908
MI	Farmington Hill	14	Community Choice	\$2,500	64880
MI	Grandville	2	First United	\$3,000	68640
MN	Hermantown	8	Hermantown	\$2,500	5023
MN	Mahnomen	7	White Earth Reservation	\$4,000	17749
MN	Mankato	1	Northern Energy	\$5,000	24701
MN	Cook	8	Cook Area	\$9,000	60689
MO	Columbia	4	Shelter Insurance	\$7,500	23355
MO	Springfield	7	Assemblies of God	\$2,500	62897
MO	Springfield	7	CU Community	\$6,000	63411
MO	Park hills	8	Southeast Missouri Community	\$4,000	67716

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
MO	Saint Louis	1	Unite Burlington	\$4,000	67764
MO	Saint Joseph	6	Stationery	\$3,000	67801
MS	Moss Point	4	Singing River	\$2,500	8694
MS	Meridian	3	MUNA	\$2,500	15108
MS	Monticello	3	Ferguson	\$5,000	18515
MS	Meridian	3	1st Mississippi	\$6,000	21073
MS	Jackson	3	Members Exchange	\$2,500	60598
MS	Pearl	3	Pearl Municipal	\$7,500	65689
MT	Great Falls	1	Embark	\$7,500	1104
MT	Laurel	1	SEG	\$7,500	7405
MT	Butte	1	Mountain West	\$9,500	8129
MT	Circle	1	McCone County	\$2,500	11030
MT	Missoula	1	Missoula	\$2,500	11300
MT	Billings	1	Big Sky	\$4,000	15964
NC	Durham	1	Vision Financial	\$3,000	13492
NC	Cherryville	10	Carolina	\$3,000	19788
NC	Fayetteville	2	Purolator Employees	\$7,000	20750
NC	Greensboro	6	Acclaim	\$3,000	23386
NC	Durham	1	Latino Community	\$5,000	68430
NE	Alliance	3	Box Butte Public Employees	\$2,000	4176
NE	Chadron	3	Chadron	\$14,500	13966
NE	Meadow Grove	1	Meadow Grove	\$3,000	24759
NJ	Totowa	11	North Jersey	\$2,500	1015
NJ	Elizabeth	12	Entertainment Industries	\$2,500	22032
NJ	Hackensack	5	1st Bergen	\$11,500	24810
NM	Albuquerque	1	New Mexico Educators	\$2,500	948
NM	Clovis	3	High Plains	\$3,000	16559
NM	Roswell	2	The Florist	\$7,500	19567
NM	Mora	3	St. Gertrude's	\$7,000	62289
NM	Questa	3	Questa	\$13,000	66252
NY	Ilion	22	Remington	\$10,500	2008
NY	Binghamton	22	Horizons	\$7,500	2041
NY	Buffalo	26	Buffalo Metropolitan	\$6,000	2209
NY	Ossining	17	Sing Sing Employees	\$5,000	4441



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
NY	Rochester	25	Ukranian	\$10,000	8854
NY	Allegany	23	Allegany Community	\$5,000	8976
NY	Watertown	21	United Neighbors	\$3,000	9478
NY	Painted Post	23	Servu	\$6,000	10933
NY	Granville	21	Great Meadow	\$3,000	11402
NY	Rochester	25	Lexington Avenue	\$3,000	12833
NY	Geneva	23	Finger Lakes	\$6,000	18022
NY	Valley Stream	5	Transit	\$5,000	21831
NY	East Elmhurst	14	First Baptist Church	\$3,000	22226
NY	Ithaca	23	Alternatives	\$7,500	23283
NY	Rochester	25	Genessee Co-op	\$4,000	23848
NY	New York	10	New York University	\$10,000	23958
NY	New York	13	Neighborhood Trust	\$4,000	24589
NY	Long Island City	12	East River Development Alliance	\$4,000	24823
OH	Toledo	9	AP	\$2,500	11171
OH	Brewster	7	Brewster	\$6,000	11445
OH	Conneaut	14	Port Conneaut	\$3,000	12351
OH	Cleveland	11	Greater Abyssinia	\$2,880	13149
OH	Youngstown	13	YHA South Unit	\$3,000	14469
OH	Toledo	9	University of Toledo	\$7,500	16174
OH	Martins Ferry	6	Softite Community	\$10,500	19433
OH	Minerva	7	Minerva Area	\$4,000	20622
OH	North Canton	16	East Central Ohio Food Dealers Assc	\$11,500	66280
OK	Tulsa	1	Morning Star	\$3,000	14610
OK	Davenport	1	Central Oklahoma	\$3,000	24350
OR	Klamath Falls	2	Pacific Crest	\$6,000	960
OR	Roseburg	4	Cascade Community	\$2,500	5652
OR	Milwaukee	5	Cutting Edge	\$2,500	8317
OR	North Bend	4	South Coast ILWU	\$7,500	9376
OR	Medford	5	Rogue	\$28,350	11393
OR	Bend	2	Mid Oregon	\$2,500	12084
OR	Portland	3	Pacific Northwest Ironworkers	\$13,000	13649
OR	Portland	3	Teamsters Council #37	\$6,000	14196
OR	Hermiston	2	America's Best Community	\$3,000	21387

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
OR	Portland	3	Point West	\$2,500	63971
PA	McKeesport	14	Parkview Community	\$13,000	479
PA	Sewickley	12	Pittsburgh Central	\$2,500	1853
PA	Johnstown	12	G.A.P.	\$2,500	2405
PA	Wilkes-Barre	17	Saint Nicholas	\$5,400	2583
PA	Brackendridge	14	Allegheny Ludlum Breckenridge	\$7,500	4095
PA	Uniontown	9	Frick Tri-County	\$7,500	14775
PA	Towanda	10	Craftmaster	\$5,000	20557
PA	Pittsburgh	14	CCAC	\$5,000	20989
PA	Wellsboro	10	S. & S. M. H. EMPLOYEES	\$5,000	21745
PA	Wilkes-Barre	17	P.G. & W. EMP.	\$7,500	21885
PA	Philadelphia	2	University of Pennsylvania Students	\$7,000	24290
SC	Orangeburg	6	Edisto	\$7,500	1397
SC	Greenville	4	Greenville Heritage	\$8,500	4400
SC	Sumter	5	Safe	\$2,500	9988
SC	Spartanburg	4	Carolina Foothills	\$2,500	13476
SC	Florence	7	Health Facilities	\$2,500	22811
SC	Anderson	3	Upstate	\$9,000	24484
SC	West Columbia	2	Brookland	\$14,500	24623
SC	Columbia	6	South Carolina Methodist Conf	\$3,000	60715
SD	Huron	AL	M-O	\$6,000	7020
SD	Watertown	AL	Sioux Valley COOP	\$5,000	8752
SD	Box Elder	AL	Sentinel	\$6,000	10257
SD	Kyle	AL	Lakota	\$3,000	24847
TN	Johnson City	1	Johnson City	\$7,500	6079
TN	Louisville	2	ETMA	\$7,500	11152
TN	Cookeville	6	Middle Tennessee	\$3,000	19700
TN	Chattanooga	3	Trust	\$2,500	24629
TN	Memphis	9	Orion	\$10,000	24831
TN	Nashville	5	US Community	\$2,500	67720
TN	Kingsport	1	Kingsport Press CU	\$7,500	68104
TX	Kingsville	34	Kingsville Community	\$4,000	1879
TX	Port Arthur	14	Port Arthur Community	\$5,000	7023
TX	Pharr	15	NAFT	\$6,000	10994



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
TX	Galveston	14	Coastal Community	\$2,500	11927
TX	Refugio	27	Refugio County	\$5,000	12365
TX	Quemado	23	Quemado	\$3,000	13765
TX	Morton	19	Cochran County Schools	\$4,000	14166
TX	Houston	18	Pilgrim CUCC	\$4,000	15817
TX	Windthorst	13	Windthorst	\$10,500	16373
TX	Lamesa	11	Caprock	\$2,500	16813
TX	Houston	18	Our Mother Of Mercy Parish Houston	\$4,000	17067
TX	Austin	35	Austin	\$7,500	17955
TX	Houston	18	Team Financial	\$7,500	20147
TX	Houston	9	Brentwood Baptist Church	\$4,000	24463
TX	Houston	9	Empowerment Community Development	\$5,000	24769
TX	Houston	18	Space City	\$6,000	61135
TX	Waco	17	1st University	\$4,000	67483
TX	Odessa	11	Southwest 66	\$8,500	67550
TX	Waco	17	First Central	\$2,500	67644
TX	Alpine	23	Alpine Community	\$7,500	68010
TX	Dallas	32	New Mount Zion Baptist Church	\$3,000	68436
UT	Logan	1	Logan Cache Rich	\$7,500	24763
UT	Provo	3	Provo Postal	\$4,000	67128
VA	Radford	9	First NRV	\$3,000	2263
VA	South Chesterfield	4	Virginia State University	\$4,000	3029
VA	South Boston	5	Halifax County Community	\$3,420	23760
VI	Frederiksted	AL	Frederiksted	\$4,000	8069
VI	Christiansted	AL	Mid-Island	\$4,000	23811
VT	Winooski	AL	Opportunities Credit Union	\$5,000	67251
WA	Longview	3	Fibre	\$7,500	2191
WA	Yakima	4	Calcoe	\$2,500	2237
WA	Aberdeen	6	G H Woodworkers	\$7,000	10215
WA	Pasco	4	Monad	\$10,500	10332
WA	Spokane	5	Spokane Media	\$6,000	24451
WA	Aberdeen	6	Great Northwest	\$6,000	24606
WA	Spokane	5	Amicus	\$6,000	24729
WI	Hayward	7	LCO	\$4,000	24648

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
WI	Arcadia	3	Arcadia	\$2,500	66532
WV	Dunbar	2	Kemba Charleston	\$7,500	108
WV	Romney	2	Romney	\$7,500	10301
WV	Mount Hope	3	Fayette	\$3,000	12310
WV	Morgantown	1	TRI AG W VA	\$5,000	12853
WV	Morgantown	1	WVU Employees	\$6,000	14611
WV	Beckley	3	TELBEC	\$13,000	15632
WV	Morgantown	1	The United	\$6,000	21305
WV	Clarksburg	1	Clarksburg Area Postal Employees	\$7,500	24841
WY	Casper	1	Greater Wyoming	\$9,000	9096

The following is a select group of community impact stories from credit unions that received 2014 CDRLF grant awards.

Initiative: 2014 Student Internship

Credit Union Name: 1st Bergen

Location: Hackensack, NJ

Award Reimbursement Amount: \$4,000

Number of members: 1,669

1st Bergen Federal Credit Union used the funds to hire an intern. The intern made many contributions to credit union operations and was instrumental in updating the credit union's Facebook and Twitter accounts.

Initiative: 2014 New Product

Credit Union Name: Allegany Community

Location: Allegany, NY

Award Reimbursement Amount: \$1,100

Number of members: 1,299

Allegany Community Credit Union used the funds to implement online bill pay and mobile banking. The new services will retain current members and attract new members.

Initiative(s): 2014 Student Internship
Credit Union Name: Brentwood Baptist Church
Location: Houston, TX
Award Reimbursement Amount: \$4,000
Number of members: 1,017

Brentwood Baptist used the grant funds to hire two college interns. The interns have been working on a new website targeting young adults. The interns have made many positive contributions to credit union.

Initiative(s): 2014 Student Internship
Credit Union Name: Brookland
Location: West Columbia, SC
Award Reimbursement Amount: \$2,468
Number of members: 1,356

Brookland Federal Credit Union used the funds to hire two summer interns. The interns focused on marketing initiatives. The credit union hopes the internship grant will continue to be offered in the future.

Initiative(s): 2014 Student Internship
Credit Union Name: Cal Poly
Location: Pomona, CA
Award Reimbursement Amount: \$3,570
Number of members: 2,403

Cal Poly Federal Credit Union used the grant funds to hire two student interns. An intern with an information systems background designed a mobile banking app and an intern with a marketing major updated the credit union's print and web marketing materials. The credit union is very grateful for the grant.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Calcoe
Location: Yakima, WA
Award Reimbursement Amount: \$2,500
Number of members: 2,797

Calcoe used the grant to hire a consultant to complete the CDFI application. The credit union is now CDFI certified. CDFI certification will enable the credit union to enhance services to target markets.

Initiative(s): 2014 New Product
Credit Union Name: CCAC
Location: Pittsburgh, PA
Award Reimbursement Amount: \$5,000
Number of members: 841

The credit union used the grant to offer debit and ATM cards to members. This new product will attract new members and appeal to a younger demographic.

Initiative(s): 2014 Student Internship
Credit Union Name: Chadron
Location: Chadron, NE
Award Reimbursement Amount: \$3,988
Number of members: 1,978

Chadron Credit Union used the funds to hire a student intern. The intern created a financial educational curriculum for children in kindergarten through eighth grade. The intern will be teaching the program weekly as part of the after school program. Providing financial education through the schools, the credit union hopes to gain new members both young and old.

“This was definitely a win-win situation, and again, I want to thank NCUA for the grant money which made it all possible.” -- Barb Roth, Manager/CEO

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Coastal Community
Location: Galveston, TX
Award Reimbursement Amount: \$2,500
Number of members: 9,061

Coastal Community FCU used the funds to apply for the CDFI Certification. Once certified, the credit union plans to open a branch in a low-income designated area to provide an alternative to the payday lender.

“The fact that the NCUA was encouraging credit unions to apply made the presentation to the Board of Coastal Community FCU pleasing.” -- Carol Gaylord, Manager/CEO

Initiative(s): 2014 Student Internship
Credit Union Name: Cochran County Schools
Location: Morton, TX
Award Reimbursement Amount: \$3,505
Number of members: 692

Cochran County Schools used the funds to hire two student interns. In the credit union's small community, it gives them an opportunity to offer employment to young adults who otherwise would not have a chance to work. The interns helped in a variety of credit union functions.

Initiative(s): 2014 New Product
Credit Union Name: Craftmaster
Location: Towanda, PA
Award Reimbursement Amount: \$5,000
Number of members: 1,089

Craftmaster Federal Credit Union used the grant funds to offset the costs associated with implementing a debit card program.

“New programs are a huge undertaking for small credit unions. Grants help alleviate the worry that a new program will be affordable to a small credit union. Boards of Directors for small credit unions tend to be VERY CONSERVATIVE, grant funding gives them some relief of the financial burden a new program presents to the credit union. My board of directors is an excellent example of the above statement. We have discussed adding share drafts and debit cards for years, and examiners have encouraged our credit union to expand our services for years. I spoke of the potential of getting a grant to offset our upfront costs, and my credit union board was very receptive to the idea! It's hard to gauge the new product impact as our program has not started yet. We are slated to start the program on November 15, 2014!!!!” -- Dena Miller, Manager/CEO

Initiative(s): 2014 New Product
Credit Union Name: Crane
Location: Odon, IN
Award Reimbursement Amount: \$6,000
Number of members: 34,227

Crane Credit Union used the funds to implement remote deposit capture. A majority of the credit union's branch network is in rural southern Indiana. Members may not live or work close to a branch. Remote deposit capture gives members the convenience and flexibility to deposit checks without having to visit a branch. This product will help the credit union retain and attract new members.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Cutting Edge
Location: Milwaukie, OR
Award Reimbursement Amount: \$2,500
Number of members: 4,051

Cutting Edge FCU used the grant funds to get help with the CDFI certification application. Certification will enhance the credit union's service to underserved target markets.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Desert Valleys
Location: Ridgecrest, CA
Award Reimbursement Amount: \$2,500
Number of members: 4,327

Desert Valleys Federal Credit Union used the funds to hire a contractor to help with the CDFI certification application. The application has been submitted and the credit union looks forward to receiving the certification.

Initiative(s): 2014 New Product
Credit Union Name: Educational Community
Location: Kalamazoo, MI
Award Reimbursement Amount: \$6,000
Number of members: 36,893

Education Community Federal Credit Union used the grant funds to implement an electronic and digital signature system. This product provides a much needed service. It saves time for both the credit union and members.

Initiative(s): 2014 New Product
Credit Union Name: Emporia State
Location: Emporia, KS
Award Reimbursement Amount: \$7,500
Number of members: 5,426

Emporia State Federal Credit Union operates in a low-income designated area. The credit union used the grant funds to implement a mobile banking application. This is an important, high-value member service. The credit union anticipates mobile banking will attract new tech-savvy members.

Initiative(s): 2014 Student Internship
Credit Union Name: Faith Tabernacle Baptist
Location: Stamford, CT
Award Reimbursement Amount: \$2,725
Number of members: 271

Faith Tabernacle Baptist Church Federal Credit Union used the funds to hire two college interns. The interns assisted credit union operations by performing a variety of duties.

Initiative(s): 2014 New Product
Credit Union Name: Finger Lakes
Location: Geneva, NY
Award Reimbursement Amount: \$6,000
Number of members: 14,623

Finger Lakes Federal Credit Union operates in a rural area. The credit union used the funds to implement a remote deposit capture application. Since implementation, members have quickly adopted the new service. The credit union expects the product will reduce overhead costs associated with branch transactions.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Fox Valley
Location: Aurora, IL
Award Reimbursement Amount: \$2,500
Number of members: 2,679

Fox Valley Credit Union used the funds to engage a contractor to help with the CDFI certification application. CDFI certification will help the credit union provide outreach and education to underserved target markets.

Initiative(s): 2014 Student Internship
Credit Union Name: G H Woodworkers
Location: Aberdeen, WA
Award Reimbursement Amount: \$4,000
Number of members: 523

“This grant benefitted both our credit union and the student we hired, had we not gotten this grant we wouldn’t have hired someone still in school, the person that we hired is going to be continuing on with us since we were looking to fill an open position here, his duties are teller, answering phones, filing, and learning the ins and outs of processing loans. The grant came at the perfect time for us since we were looking to hire a new person, and we managed to find the perfect fit, it was also a great thing for

the person we hired because there aren't many jobs around here for people still in school." -- Krista Putman, Manager/CEO

Initiative(s): 2014 Student Internship
Credit Union Name: Garland County Educators
Location: Hot Springs, AR
Award Reimbursement Amount: \$3,510
Number of members: 824

Garland County Educators used the grant to hire a student intern. The intern performed a variety of duties including alphabetizing information, working on the marketing plan, coding with HTML, and helping members with product information. The credit union is very grateful for the grant.

Initiative(s): 2014 Student Internship
Credit Union Name: Halifax County Community
Location: South Boston, VA
Award Reimbursement Amount: \$3,175
Number of members: 5,370

Halifax County Community Credit Union used the funds for two student interns. The interns learned the critical role that a low-income designated credit union plays in serving members. The interns assisted elderly, disabled, and low-income wage earners with credit union transactions. The interns can share what it means to be a member of a credit union with other young people promoting the credit union movement.

Initiative(s): 2014 Student Internship
Credit Union Name: Israel Methcomm
Location: Chicago, IL
Award Reimbursement Amount: \$3,737
Number of members: 230

The credit union used the grant to hire several student interns. The students learned about credit unions, software and the work environment. They provided a variety of activities to improve member services and outreach. The internships concluded with the interns providing a speech about what the internships meant to them.

Initiative(s): 2014 New Product
Credit Union Name: Johnson City
Location: Johnson City, TN
Award Reimbursement Amount: \$3,000
Number of members: 7,686

Johnson City Federal Credit Union used the grant to implement a mobile banking application. Mobile banking will enhance the credit union's ability to attract and retain future members.

Initiative(s): 2014 Student Internship
Credit Union Name: Kingsville Community
Location: Kingsville, TX
Award Reimbursement Amount: \$4,000
Number of members: 1,877

Kingsville Community Federal Credit Union used the grant to hire student interns. The interns performed many credit union activities and assisted in the implementation of a digital records storage process.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: LES
Location: Baton Rouge, LA
Award Reimbursement Amount: \$2,500
Number of members: 4,738

LES Federal Credit Union used the grant assistance to help obtain CDFI certification. CDFI certification will enhance the credit union's ability to offer additional services to underserved individuals in the field of membership.

Initiative(s): 2014 New Product
Credit Union Name: Limestone
Location: Manistique, MI
Award Reimbursement Amount: \$4,375
Number of members: 4,163

Limestone Federal Credit Union used the grant to implement e-Signatures. Members will be able to conveniently sign necessary documents without entering the branch office. The credit union expects the product will increase interest income, improve overall account documentation, and increase member satisfaction.

Initiative(s): 2014 Student Internship
Credit Union Name: Local 461
Location: Macon, GA
Award Reimbursement Amount: \$7,420
Number of members: 528

Local 461 Federal Credit Union used the funds to hire an intern. The intern helped with many credit union activities. The added resource gave the credit union the ability to redeploy other resources and create a risk-based lending system.

Initiative(s): 2014 New Product
Credit Union Name: Louisiana
Location: Laplace, LA
Award Reimbursement Amount: \$5,000
Number of members: 25,766

Louisiana Federal Credit Union used the funds to implement remote deposit capture. Long-term results expected by the credit union include an increase in overall deposit activity and member engagement.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: McCone County
Location: Circle, MT
Award Reimbursement Amount: \$2,500
Number of members: 2,637

McCone County Federal Credit Union used the grant to get help navigate the CDFI application process. The credit union submitted an acceptable application. The credit union plans to use the CDFI certification to provide services to the expanded field of membership.

Initiative(s): 2014 Student Internship
Credit Union Name: Minerva
Location: Minerva, OH
Award Reimbursement Amount: \$3, 024
Number of members: 2,835

Minerva Area Federal Credit Union used the grant to hire an intern. The intern helped design a new website and help the credit union get a presence on Facebook. Hiring a student helped the credit union gain insights to attracting young people to the credit union. Minerva encourages NCUA to continue to offer the internship grant program.

“It was mutually beneficial for our staff, our members, our credit union and our intern - - who I am glad to say is NOW our member!” -- Jane S. Yankovich, Manager/CEO

Initiative(s): 2014 New Product
Credit Union Name: M-O
Location: Huron, SD
Award Reimbursement Amount: \$2,000
Number of members: 2,004

M-O Federal Credit Union used the grant to purchase remote deposit capture. Initial usage of the service has exceeded expectations.

Initiative(s): 2014 Student Internship
Credit Union Name: Mountain West
Location: Butte, MT
Award Reimbursement Amount: \$4,000
Number of members: 1,206

Mountain West Federal Credit Union used the grant to hire an intern. The intern was a tremendous help with many credit union activities. The credit union is very appreciative of the grant.

“Ashley was a tremendous gift. She helped out in the teller lines, did some cleanup for record retention. She then set up tables at the local campus to introduce the Credit Union to the new students. As a Credit Union we have certainly benefited from your grants. We feel through your help and also Ashley's, we have opened several accounts from her work on campus. We would truly be unable to achieve this without the help of NCUA because we could never spare the help. We cannot tell you how lucky we are to receive these grants.” -- Leah Salazar Manager/CEO

Initiative(s): 2014 Grant Round 1- Student Internship
Credit Union Name: Neighborhood Trust
Location: New York, NY
Award Reimbursement Amount: \$2,905
Number of members: 3,263

Neighborhood Trust FCU used the grant to hire a student intern. The intern performed many duties in the credit union. The intern performed an excellent analysis on the remittance program resulting in a better product at a lower cost for the credit union.

“The student intern grant is an excellent opportunity to provide the student with real case and hands on experience needed to have a better understanding of the working environment, and to learn skills that will be instrumental for success during his last years as an undergraduate and early professional career.” -- Rafael Monge, Manager/CEO

Initiative(s): 2014 CDFI Initiative
Credit Union Name: New Mexico Educators
Location: Albuquerque, NM
Award Reimbursement Amount: \$2,500
Number of members: 144,546

New Mexico Educators Federal Credit Union used the grant to obtain assistance with the CDFI application process. CDFI certification will increase lending especially among vulnerable populations such as immigrants and non-English speakers, low- and moderate-income people, women, and veterans. The credit union also looks forward to expanded partnerships once the application is approved.

Initiative(s): 2014 Student Internship
Credit Union Name: Omega Psi Phi Fraternity
Location: Suwanee, GA
Award Reimbursement Amount: \$1,200
Number of members: 827

Omega Psi Phi Fraternity Federal Credit Union used the funds to hire an intern. The intern was a great benefit to the credit union. The intern conducted research that will result in lower cost member services while providing the credit union modest and continuous growth.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Omni Community
Location: Battle Creek, MI
Award Reimbursement Amount: \$2,500
Number of members: 35,566

Omni Community Federal Credit Union used the grant to get assistance with the CDFI application process. CDFI designation will enable the credit union to build capacity to serve the low-income communities, offer products as alternatives to predatory lending institutions, and develop financial education to meet the needs of low-income and underserved consumers.

Initiative(s): 2014 Student Internship
Credit Union Name: Pacific Northwest Ironworkers
Location: Portland, OR
Award Reimbursement Amount: \$4,000
Number of members: 5,470

Pacific Northwest Ironworkers Federal Credit Union used the grant to hire student interns. The two interns performed a variety of tasks that benefited the credit union.

Initiative(s): 2014 Student Internship
Credit Union Name: Pilgrim Cucc FCU
Location: Houston, TX
Award Reimbursement Amount: \$4,000
Number of members: 403

Pilgrim Cucc Federal Credit Union used the grant to hire a student intern. The intern performed a variety of credit union duties. The intern was very much appreciated by the credit union.

“Mr. Moorer definitely made a lasting impression and a positive impact at Pilgrim CUCC FCU! My hope is that his interest will continue to increase in his exploration of the credit union movement.” -- June Washington, Manager/CEO

Initiative(s): 2014 Student Internship
Credit Union Name: Provo Postal
Location: Provo, UT
Award Reimbursement Amount: \$4,000
Number of members: 922

Provo Postal Credit Union used the funds to hire an intern. The intern helped with information technology initiatives. The intern has benefited all of the members. The credit union found the opportunity invaluable.

Initiative(s): 2014 New Product
Credit Union Name: Questa
Location: Questa, NM
Award Reimbursement Amount: \$10,000
Number of members: 892

Questa Credit Union used the grant to implement online banking. The credit union has been struggling to maintain loan demand. As a result of online banking, the credit union anticipates an increase in new member accounts increasing the opportunity to grow their loans.

Initiative(s): 2014 New Product
Credit Union Name: Rapides General Hospital Employees
Location: Alexandria, LA
Award Reimbursement Amount: \$7,480
Number of members: 1,405

Rapides General Hospital Employees Federal Credit Union used the grant to implement an online loan application product. This product enables the credit union to complete with larger institutions. Online loan application ability is a convenience members' demand. The credit union hopes this product will increase loan volume.

Initiative(s): 2014 Student Internship
Credit Union Name: Ray
Location: Kearny, AZ
Award Reimbursement Amount: \$3,996
Number of members: 1,997

Ray Federal Credit Union used the grant to provide an internship to three local students. The students assisted the credit union with a variety of operational activities. The interns provided valuable assistance and served as liaisons between their segments of the community and the credit union.

Initiative(s): 2014 CDFI Certification
Credit Union Name: Regional
Location: Hammond, IN
Award Reimbursement Amount: \$2,500
Number of members: 21,956

Regional Federal Credit Union used the grant funds to obtain expertise with the CDFI application. CDFI designation will provide resources to expand programs to unbanked and underserved community members. Certification will allow the credit union to bring mainstream financial services and practices to a greater number of underserved people.

Initiative(s): 2014 New Product
Credit Union Name: Revere Municipal Employees
Location: Revere, MA
Award Reimbursement Amount: \$5,000
Number of members: 1,722

Revere Municipal Employees used the grant to implement online membership applications, electronic digital signatures, and electronic bill pay. These services enable the credit union to compete with other institutions. They hope the services increase membership and enable the credit union to become a primary financial institution for members.

Initiative(s): 2014 New Product
Credit Union Name: SAIF Federal Credit Union
Location: Baton Rouge, LA
Award Reimbursement Amount: \$6,750
Number of members: 1,547

SAIF Federal Credit Union used the funds to implement mobile banking. This product provides a valuable member service. The credit union believes mobile banking will help to retain members while increasing credit union growth.

Initiative(s): 2014 Student Internship
Credit Union Name: Saint Nicholas
Location: Wilkes Barre, PA
Award Reimbursement Amount: \$2,400
Number of members: 1,065

The credit union used the funds to hire an intern. The intern implemented a financial literacy program at the local elementary school, maintained the credit union website and Facebook page, and performed many other credit union duties. The intern's work increased membership and has benefited the credit union greatly.

Initiative(s): 2014 New Product
Credit Union Name: Sioux Valley Coop
Location: Watertown, SD
Award Reimbursement Amount: \$1,000
Number of members: 2,003

Sioux Valley Coop Federal Credit Union used the grant to offer a several programs to members. The prepaid debit card program, e-statement program and youth program help the credit union provide cost-effective services to members. The enhanced services help retain existing members and increase membership.

Initiative(s): 2014 Student Internship
Credit Union Name: Southeast Missouri Community
Location: Park Hills, MO
Award Reimbursement Amount: \$4,000
Number of members: 1,953

Southeast Missouri Community credit union used the grant to hire a student intern. The intern helped the credit union with many activities including resolving computer issues and marketing to younger members. The credit union is very thankful for the help received from NCUA and could not have hired an intern without the grant.

“Once again THANK YOU for the additional HELP we so greatly needed.” -- Donna L. Graham SMCCU, President

Initiative(s): 2014 Student Internship
Credit Union Name: St. Gertrude’s
Location: Mora, NM
Award Reimbursement Amount: \$4,000
Number of members: 613

St. Gertrude’s Credit Union used the grant to hire student interns. The interns learned about the importance of credit unions in rural communities. The interns performed many credit union operational activities.

“The Members were very satisfied with the knowledge and service that Julianne and April provided to them. They stated that they were happy that STGCU was able to provide employment so that they may someday want to manage the credit union. On behalf of the Members, Board of Directors, Management and Volunteers we greatly appreciate and thank you for the Internship Grant awarded to STGCU.” -- Ester Martinez, Manager/CEO

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Straits Area
Location: Cheboygan, MI
Award Reimbursement Amount: \$2,500
Number of members: 11,971

Straits Area Federal Credit Union used the grant funds to engage the consulting services to assist with the CDFI certification application process. CDFI certification will allow the credit union to provide a larger role in helping the underserved. The credit union plans to offer more classes on financial education, credit repair, and first time home buying. They also hope to purchase an e-document system.

“The possibilities on what we can do to help our current members and gain new members are endless. Again thank you for awarding us this grant.” -- Cindy Harrison, Manager/CEO

Initiative(s): 2014 CDFI Initiative
Credit Union Name: Sussex County
Location: Seaford, DE
Award Reimbursement Amount: \$2,500
Number of members: 14,920

Sussex County Federal Credit Union used the funds to help with the CDFI application process. CDFI designation will help the credit union build their capacity to serve low income communities in their market, offer loan products as alternatives to predatory institutions, and develop educational programs to promote financial understanding in the marketplace. The credit union plans to leverage CDFI Fund grants to expand their loan products and technical capabilities to more efficiently meet the needs of low income and underserved consumers.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: The New Orleans Firemen’s
Location: Metairie, LA
Award Reimbursement Amount: \$2,500
Number of members: 22,999

The New Orleans Firemen’s Federal Credit Union used the funds to assist with the CDFI application process. The CDFI designation will enable the credit union to provide a variety of services to serve low-income communities and families more efficiently and effectively. The grant program funds an expense the credit union could not otherwise afford.

Initiative(s): 2014 New Product
Credit Union Name: The United
Location: Morgantown, WV
Award Reimbursement Amount: \$6,000
Number of members: 6,529

The United Federal Credit Union used the funds to implement electronic and digital signatures. This product enables the credit union to capture electronic signatures and store member information. Electronic and digital signature capabilities enhance member value while reducing operating expenses. The credit union anticipates this will lead to an increase in membership and income ultimately increasing lending capital for the local community.

Initiative(s): 2014 Student Internship
Credit Union Name: Unified Communities
Location: Canton, MI
Award Reimbursement Amount: \$4,000
Number of members: 3,526

Unified Communities Federal Credit Union used the funds to hire a student intern. The intern worked as a member service representative performing many credit union activities. The credit union benefited in many ways from the student intern program and hopes NCUA continues to provide grants for this type of program.

Initiative(s): 2014 Student Internship
Credit Union Name: Unite Burlington
Location: Saint Louis, MO
Award Reimbursement Amount: \$4,000
Number of members: 941

Unite Burlington Credit Union used the funds to hire two interns. The interns performed many valuable activities including developing a marketing plan, planning a community event for the field of membership, developing policies and working with members.

Initiative(s): 2014 Grant Round 1- Student Internship
Credit Union Name: University of Pennsylvania Students
Location: Philadelphia, PA
Award Reimbursement Amount: \$3,998
Number of members: 1,285

The University of Pennsylvania Students Federal Credit Union used the grant funds to hire summer interns. The interns rotated through a variety of activities within the credit union. They did a fantastic job helping ensure the credit union operated smoothly and efficiently. The credit union will see the benefits of their efforts for years to come.

Initiative(s): 2014 CDFI Initiative
Credit Union Name: US Community
Location: Nashville, TN
Award Reimbursement Amount: \$2,500
Number of members: 20,840

US Community Credit Union used the grant funds to help with the CDFI application process. The credit union specializes in loan and financial products that meet the needs of low-income and unbanked households. CDFI designation will help the credit union provide financial solutions for households that seemingly have no financial options.

Initiative(s): 2014 Student Internship
Credit Union Name: Virginia State University
Location: South Chesterfield, VA
Award Reimbursement Amount: \$4,000
Number of members: 2,303

Virginia State University Federal Credit Union used the grant to hire a student intern. The intern performed a variety of activities. She helped the credit union with marketing, promotions and member relationships. The credit union believes the internship grants are very valuable and encourages NCUA to expand the program in future grant offerings.

Initiative(s): 2014 Student Internship
Credit Union Name: WBRT
Location: Richmond, IN
Award Reimbursement Amount: \$3,976
Number of members: 1,444

WBRT Federal Credit Union used the funds to hire a student intern from a local high school. The intern performed a variety of duties and made valuable contributions to the credit union. This was a great way for a small credit union to get involved with the local student community.

Initiative(s): 2014 Student Internship
Credit Union Name: Wayne Teachers
Location: Richmond, IN
Award Reimbursement Amount: \$3, 976
Number of members: 1,444

Wayne Teachers Federal Credit Union used the funds to hire a student intern. The intern made many valuable contributions to the credit union in the areas of marketing, social media, and technology.

Initiative(s): 2014 New Product
Credit Union Name: Box Butte Employees
Location: Alliance, NE
Award Reimbursement Amount: \$2,000
Number of members: 671

Box Butte Public Employees Federal Credit Union used the grant to create their website, www.boxbutte.com. The website gives the credit union an online presence bringing them one step closer to providing online banking. The credit union needed to provide this service to survive. Members can browse loan rates and view newsletters.

“This has been a great opportunity and we appreciate all the good things that have come from these grants and that are still to come in the future. Thank you, so much!”
-- Stephanie Buskirk, Manager/CEO

Initiative(s): 2014 Staff Training
Credit Union Name: Chicago Central and Commerce
Location: Waterloo, IA
Award Reimbursement Amount: \$1,162
Number of members: 1,234

Chicago Central and Commerce Credit Union used the grant to purchase a remote deposit capture unit for the branch. This tool enables the manager to deposit the credit union checks into the depository institution remotely. This gives the manager more time to spend serving members. This functionality has been extremely helpful for the credit union.

Initiative(s): 2014 New Product
Credit Union Name: Kauai Community
Location: Lihue, HI
Award Reimbursement Amount: \$7,500
Number of members: 32,233

Kauai Community Federal Credit Union used the funds to help fund a loan origination system. The new system will increase the efficiency and productivity of loan originations. Loan decisions will be made faster and members will have quicker access to their funds.

“Long term, I see this product as revolutionizing the way we do business and allowing our credit union to keep up with technology.” -- Justin Ganaden, Kauai Community Employee

Appendix 2: Urgent Need Grant

The following is a list of credit unions that received a 2014 Urgent Need Award.

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
IL	Broadview	7	North Side L	\$6,833	2467
WV	Saint Mary's	1	Willow Island	\$5,897	8474
NM	Clovis	3	High Plains	\$7,500	16559
OH	Ashtabula	14	Sherchem	\$1,894	19920
LA	Rayville	5	Richland Parish Schools	\$5,473	22785
WV	Huntington	3	Mildred Mitchel-Bateman Hospital	\$1,554	23591
MI	Kalamazoo	6	Community Promise	\$5,549	24848
MN	Keewatin	8	Central Hanna Employees	\$7,495	60360
UT	Provo	3	Provo Postal	\$1,768	67128

The following are community impact stories from credit unions that received an award under the 2013 Urgent Need initiative and received reimbursement in 2014.

Initiative(s): Urgent Need Grant

Credit Union Name: East Feliciana Teachers

Location: Clinton, LA

Award Reimbursement Amount: \$4,480

Number of members: 360

East Feliciana Teachers Federal Credit Union required software upgrades due to their current software provider no longer supporting the version used by the credit union. In order to continue to provide services to members the Urgent Needs grant was approved. They could not afford to purchase the upgrades without help from NCUA.

“We are very grateful for the help you have provided for us. Thank you East Feliciana Teachers FCU” -- Treba Allen, Manager/CEO

Initiative(s): Urgent Need Grant
Credit Union Name: Assumption Beaumont
Location: Lumberton, TX
Award Reimbursement Amount: \$1,759
Number of members: 128

Assumption Beaumont Federal Credit Union used the grant funds to purchase a computer. The grant enabled the credit union to perform automated online reporting in compliance with NCUA regulations.

Initiative(s): Urgent Need Grant
Credit Union Name: Willow Island
Location: Saint Mary's, WV
Award Reimbursement Amount: \$5,897
Number of members: 1,607

Saint Mary's Credit Union used the grant to purchase and replace a dangerous furnace. In some of the coldest weather of the year, with below zero temperatures, the credit union had to shut off the furnace and find another form of heat. The grant funds allowed them to replace the furnace to continue credit union operations.

"With the electric heater sitting around we took a chance on someone getting burnt. The grant helped tremendously. Thank you." -- Shelly Winans, Manager/CEO

Initiative(s): Urgent Need Grant
Credit Union Name: Central Hanna Employees
Location: Keewatin, MN
Award Reimbursement Amount: \$7,495
Number of members: 846

Central Hanna Employees Credit Union used the funds to meet an urgent need for a new roof. Keewatin, Minnesota, was losing a local bank used by a majority of credit union members to cash employment checks. The decision of the bank to vacate Keewatin was devastating to their community and the future of Central Hanna Employees Credit Union. Many people in the town are elderly do not drive and public transportation is not available.

The credit union's Board of Directors decided to pursue a community charter to benefit the entire community. The existing offices of the credit union were barely large enough to hold two desks much less an expanded field of membership and the equipment for services needed by the community. The bank agreed to sell their building to Central Hanna Employees and all of the contents for \$5,000.

The value of the purchase was in excess of \$128,000; however, the building was built in 1910 and in dire need of a new roof. There was a severe leakage which endangered the credit union's equipment room and required constant monitoring of tubs and pails used to collect water. With the winter weather and snow load, it was imperative to repair the roof. Without the grant funds, the credit union could not afford the repairs.

Initiative(s): Urgent Need Grant
Credit Union Name: Sherchem
Location: Ashtabula, OH
Award Reimbursement Amount: \$1,894
Number of members: 491

Sherchem Federal Credit Union used the urgent needs grant for new furniture. The sponsor company made a decision to relocate the credit union to a smaller space. The credit union's new space is 35 percent smaller than the previous space and is very narrow, which resulted in the need to replace the existing furniture. The grant funds enabled the credit union to install the new furniture prior to moving day.

Initiative(s): Urgent Need Grant
Credit Union Name: High Plains
Location: Clovis, NM
Award Reimbursement Amount: \$7,500
Number of members: 7,624

High Plains Credit Union used the urgent need grant funds for a new air conditioning unit. The prior unit failed after a few bad dirt storms. In the New Mexico heat, working indoors without air conditioning is not an option; temperatures can rise to upward of 100 degrees on any given day. With the urgent needs grant money, the credit union was able to stay open, replace the unit, and continue uninterrupted business for their members

"We were able to stay open and service members during the entire process due to the funds!" -- Emily Nail

Initiative(s): Urgent Need Grant
Credit Union Name: Gideon
Location: Waukegan, IL
Award Reimbursement Amount: \$648
Number of members: 275

Gideon Federal Credit Union used the urgent need grant funds to obtain internet services. This enabled the credit union to submit its Call Report online.

Initiative(s): Urgent Need Grant
Credit Union Name: North Side L
Location: Chicago, IL
Award Reimbursement Amount: \$6,833
Number of members: 2,238

North Side L Federal Credit Union used the urgent needs grant to repair water damage and a collapsed roof. The building suffered severe water damage causing the roof to breakaway and collapse into the credit union's records room and partially into the lobby. The water damage was caused by repeated ice melting and refreezing. North Side L used the funds to pay for the repairs not covered by insurance. With the grant funds, the credit union continued operations without using member resources.

Initiative(s): Urgent Need Grant
Credit Union Name: Community Promise
Location: Tucson, AZ
Award Reimbursement Amount: \$6,000
Number of members:

Community Promise is a newly chartered credit union. Grant funds were used for start-up costs, implement a prepaid card program and a security system. The credit union used various consultants to implement and advertise their prepaid cards. Membership was not growing as planned putting the credit union at risk for continued operations. The grant has enabled the credit union to experience a positive member enrollment trend and continue operations.

Appendix 3: OSCUI Loan Program

The following is a list of credit unions that received a loan from the CDRLF Loan Program in 2014.

State	City	Congressional District	Credit Union Name	Loan Amount	Charter Number
CA	San Bernardino	31	San Bernardino School Employees	\$250,000	7770
FL	Panama City	2	Panhandle Educators	\$500,000	11804
HI	Kahului	2	Wailuku	\$500,000	9924
IL	Chicago	5	Unified Homeowners of Illinois	\$30,000	24767
IN	Odon	8	Crane	\$500,000	10544
ND	Mandan	1	Railway	\$500,000	60787
OH	Lima	4	Superior	\$500,000	9845
OR	Portland	3	Pacific Northwest Ironworkers	\$250,000	13649
TN	Jackson	8	Leaders Credit Union	\$500,000	61185
TX	San Antonio	35	Select	\$500,000	3064
TX	Del Rio	23	Border	\$500,000	24304
UT	Ogden	1	Goldenwest	\$500,000	24693

The following is a selected group of community impact stories from credit unions that used loan funds issued in previous years.

Initiative(s): CDRLF Loan Program

Credit Union Name: Superior

Location: Lima, OH

Loan Amount: \$500,000

Number of members: 51,939

The credit union opened a branch in Kenton, Ohio, on October 20, 2014, using the grant funds. During the financial crisis, Hardin County had the second highest incidence of predatory lending in rural Ohio. The credit union has a strong mortgage program and is an affordable consumer friendly lender to the Hardin County Community.

Initiative(s): CDRLF Loan Program
Credit Union Name: Opportunities
Location: Winooski, VT
Loan Amount: \$300,000
Number of members: 8,092

Opportunities Credit Union is using the loan to provide small, micro-business and consumer loans to low-income and underserved populations. The loans give these community members a chance to become more financially stable. Many loans were provided to individuals with credit scores below 620 or below 80 percent of median income. In one example, a loan was used to pay off utility collections enabling the member to move into an affordable rental home as part of a plan to become more financially stable. In 2014, the credit union made over 361 loans totaling over \$629,000 providing consumer loans for credit building and emergency needs and an additional \$63,000 in micro-business loans.

Initiative(s): CDRLF Loan Program
Credit Union Name: Wailuku
Location: Kahului, HI
Loan Amount: \$500,000
Number of members: 3,815

Wailuku Credit Union is using the loan to provide new products and services to members that help boost profit. Credit counseling coupled with a secured loan gives members the tools to build and improve credit histories. First-time homebuyers can get help with appraisal fees. Electronic products provide needed member services reducing costs and improving income.

Initiative(s): CDRLF Loan Program
Credit Union Name: Border Federal Credit Union
Location: Del Rio, TX
Loan Amount: \$500,000
Number of members: 23,011

Border Federal Credit Union used the loan to continue providing needed services in this low income underserved market. Through the loan funds, Border continues to serve over 600 members with free financial counseling. The credit union prepared over 1,900 free income tax returns saving the underserved preparation fees and generating funds for the local economy.

Initiative(s): CDRLF Loan Program
Credit Union Name: Pioneer West Virginia
Location: Charleston, WV
Loan Amount: \$500,000
Number of members: 16,676

Pioneer West Virginia Federal Credit Union used the loan to open a new branch.

“We are pleased to report that the branch has been built and has been operational for over a year. All is going well.” -- Dan McGowan, Manager CEO

Initiative(s): CDRLF Loan Program
Credit Union Name: Refugio County
Location: Refugio, TX
Loan Amount: \$300,000
Number of members: 1,103

Refugio County Federal Credit Union used the loan to build a new facility separate from the credit union’s sponsor. The new location provides expanded member services including parking, a drive-thru service, a night depository, and an ATM. The loan also enabled management to hire needed personnel. In addition, the credit union is providing further services to the community. It has partnered with the local elementary school opening a club to enhance financial education.

“We moved to our new location in January of 2014. We are settling nicely into our new credit union home and are hearing much praise of our new facility with expanded operations. Our members LOVE the convenience of the drive thru and the ease of parking at our new facility. The new ATM is very active and drawing nonmember income with our reasonable usage fee. We have attracted 78 new members, 28 of which opened a share draft account as well, and 15 of which are minor accounts. From new membership, we have gained \$145,000 in new loans.” -- Tamara Moehr, Manager/CEO

Initiative(s): CDRLF Loan Program
Credit Union Name: Community First Guam
Location: Hagatna, GU
Loan Amount: \$300,000
Number of members: 9,372

Community First Guam Federal Credit Union is using the loan to participate in outreach to low- and moderate-income community members. In addition, it has been able to fund and service commercial loans, real estate, and construction loans helping the credit union and community.

Initiative(s): CDRLF Loan Program
Credit Union Name: Borinquen Community
Location: Aguadilla, PR
Loan Amount: \$110,000
Number of members: 4,745

Borinquen Community Federal Credit Union is operates in Puerto Rico where the local economy is struggling. The loan helped the credit union improve information security, internal controls, and enhance operations and services. They obtained a new ATM machine and conducted an advertising campaign resulting in over 200 new loans totaling over \$1.3 million. Despite the challenging economic situation member growth has increased.

Initiative(s): CDRLF Loan Program
Credit Union Name: Fairfax County
Location: Fairfax, VA
Loan Amount: \$500,000
Number of members: 14,909

Fairfax County Federal Credit Union used the loan to increase lending. The loans enabled members to afford a home or stay in their home. In addition, the credit union has begun making loans to assist members repair damaged credit.

Initiative(s): CDRLF Loan Program
Credit Union Name: Rincones Presbyterian
Location: Chacon, NM
Loan Amount: \$300,000
Number of members: 635

Rincones Presbyterian Credit Union used the loan to fund mobile home lending. The Rincones community has limited low income housing. The loan enabled the credit union to offer a much needed product to the community.

Initiative(s): CDRLF Loan Program

Credit Union Name: Cook Area

Location: Chacon, NM

Loan Amount: \$300,000

Number of members: 635

Cook Area Credit Union is using the loan to help the underserved and unbanked qualify for loans. The credit union started the Credit Builder Loan Program in December 2012. The program has flexible underwriting coupled with counseling and savings requirements to help underserved and unbanked members qualify for loans, build their credit, and improve their financial condition. The program has showed that it can help members repair credit and provide access to financial products with competitive rates.

Congressional Report • 2015

National Credit Union Administration
Office of Small Credit Union Initiatives

Community Development Revolving Loan
Fund Annual Report



Community Development Revolving Loan Fund Congressional Report • 2015

Table of Contents

Executive Summary	4
Purpose	5
Eligibility.....	6
CDRLF Program.....	7
▪ 2015 Grant Round.....	8
▪ Urgent Need Grant.....	11
▪ Loan Program	12
Program History.....	13
Appropriations	14
Appendices	
▪ 1. 2015 Grant Round.....	15
▪ 2. Urgent Need Grant.....	111
▪ 3. Loan Program	114

Executive Summary

The National Credit Union Administration is the independent federal agency that charters and supervises federal credit unions. Congress passed the Federal Credit Union Act in 1934 and created NCUA in 1970 to oversee the law. The agency's purpose is to serve, protect, and promote a safe, stable national system of cooperative institutions that encourage thrift and offer a source of credit to their members.

NCUA, with the backing of the full faith and credit of the United States, operates the National Credit Union Share Insurance Fund. This fund insures the savings of more than 102 million members in all federal credit unions and the vast majority of state-chartered credit unions. NCUA's operating costs are supported by the fees paid by the credit unions it supervises and insures, not by tax dollars.

NCUA's mission is to ensure a safe and sound credit union system. In support of the agency's mission, the Office of Small Credit Union Initiatives helps to foster credit union development—particularly in the expansion of services provided by small credit unions, low-income designated credit unions, and minority depository institutions—to all eligible consumers.

NCUA's Office of Small Credit Union Initiatives administers and manages the Community Development Revolving Loan Fund. The CDRLF provides loans and grants to NCUA-designated low-income credit unions.

Purpose

Congress created NCUA's CDRLF program to stimulate economic development in low-income communities served by credit unions.¹ Credit unions play a significant role in providing needed financial services to low-wealth, underserved consumers.

Through the CDRLF, credit unions have access to reduced-rate loans and technical assistance grants. Low-income credit unions use these funds to develop relevant products and services for low-wealth individuals. This support results in improved access to financial services, an opportunity for increased member savings, and improved employment opportunities in low-income communities.

The overall objectives for the CDRLF, including its operating principles, are outlined in Part 705 of NCUA's Rules and Regulations.

¹ Public Law 96-124 (November 20, 1979) and Public Law 99-604 (November 6, 1986)

Eligibility

To participate in the CDRLF Program, a federally chartered credit union must be currently designated as a “low-income” credit union as set forth in NCUA’s Rules and Regulations. A state-chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and concurrence from NCUA.

A low-income designated credit union is one in which more than half of its members meet the NCUA definition for a “low-income member.” Low-income members are those who earn 80 percent or less than the median family income for the metropolitan area where they live or the national metropolitan area, whichever is greater.

Low-income designated credit unions have offices and serve members throughout the United States, Puerto Rico, Guam, and the Virgin Islands, and on military bases around the world. Depending on the type of charter, these credit unions serve occupational groups, associations, and communities.

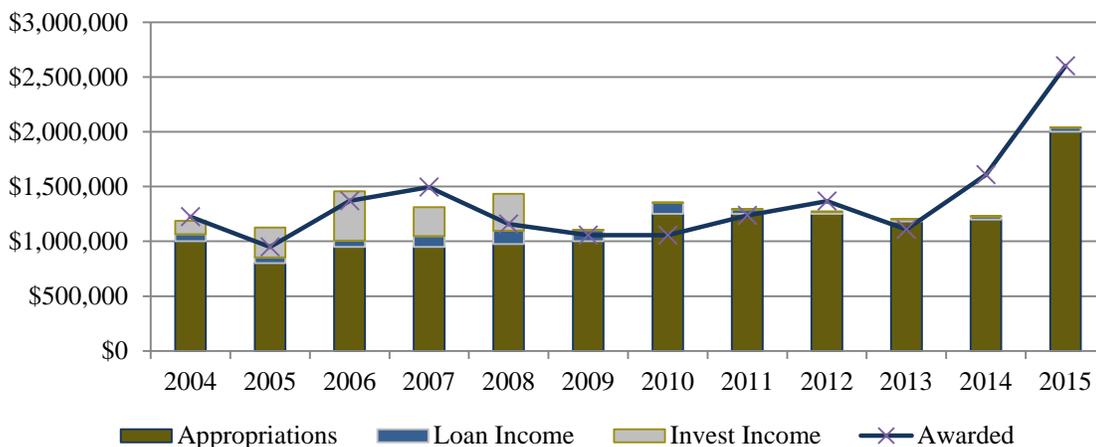
CDRLF Program

The CDRLF’s grant program provides funds to low-income credit unions so that they may extend services to their members and improve credit union operations. Credit unions may submit applications during the open grant periods. As outlined below, NCUA also operates a loan program within the Community Development Revolving Loan Fund.

For Fiscal Year 2015, Congress appropriated \$2,000,000 to CDRLF to fund grants for technical assistance. The CDRLF had net earnings and prior years’ retained earnings to fund grant requests above the amount of the appropriation.

The chart below depicts the dollar amount of appropriations, loan income, and investment income available for grant awards from 2004–2015.

NCUA CDRLF Grant Funding by Source 2004-2015



During the grant process, credit unions first submit applications for the current year grant initiatives during the open grant period. After receiving approval of the grant application, credit unions spend the approved grant amount and then must file a reimbursement request to receive funding. In 2015, NCUA reimbursed 253 credit unions with \$1,088,197 for grant funds awarded in 2014–2015.

To learn more about the outcomes related to CDRLF grants, refer to Appendix 1, which highlights a selected group of Community Impact Stories.

2015 Grant Round

In 2015, NCUA reached over 4.2 million credit union members through the Community Development Revolving Loan Fund. Moreover, 276 credit unions received CDRLF funding for the first time; this represents 72 percent of all 2015 awards.

In 2015, NCUA offered six grant initiatives. Each initiative's intent was to assist the credit union in its efforts of providing financial services to low-income, underserved consumers. NCUA offered several initiatives intended to protect, strengthen, and allow low-income designated credit unions to grow and remain as a strong community resource in the present and in the future. The initiatives included fraud and cyber security, building growth and capacity, digital growth, new product and service development, staff and volunteer training, and student internships.

Fraud and Cyber Security

This new initiative assisted credit unions in building the infrastructure needed to continually monitor and enhance the security of their systems and to protect member information. As online and mobile transactions become increasingly integrated into consumers' interaction with financial institutions, and the risk of fraud and data breaches continue to increase, credit unions must be able to ensure that their systems can maintain a strong security posture against potential threats and vulnerabilities.

Building Growth and Capacity

This initiative provides funds for credit unions to continue their outreach efforts to low-wealth, underbanked communities. Credit unions wishing to broaden their visibility within the community by expanding services and opening new branches in underserved areas applied for grant funding to meet the CDRLF's program objective. Additionally, home-based credit unions are able to use the grant funds to leap to the next level in growth by relocating to a non-residential site.

Digital Growth

Digital growth grant funds helped credit unions strategically approach attracting younger members. As legacy members age, success in attracting the 18–35 age group will be crucial to every credit union's future. Consumers around the world are quickly adopting digital banking and credit unions must continue to offer the latest digital products to their members. Credit unions applied for grant funds to enhance digital products like mobile banking, remote deposit capture, electronic signatures, mobile loan and member applications, and bill pay. These upcoming projects will improve member experiences as digital growth continues to become more consumer friendly.

New Product and Service Development

This initiative provided grant funds for credit unions to develop new products and services that will enable them to better serve their members and the community. Credit unions were able to offer new products and services to low-wealth communities that may otherwise not be available. The credit unions used the funds to invest in new share or loan products, or develop strategic business plans for growth. In today's financial environment, presenting members with new products and services are a major key to increase the competitive posture of credit unions.

Staff and Volunteer Training

As the credit union system evolves, credit unions must be diligent in obtaining the required training for management, staff, and volunteers. This initiative provided funds for low-income credit unions to offset the cost of training relevant to improving credit union operations and staff performance. Credit unions used these grant funds to attend credit union management schools, travel to offsite workshops, purchase online training libraries, and participate in webinars. NCUA encouraged credit unions to attend training for lending and collections, financial counseling for front-line staff, and compliance.

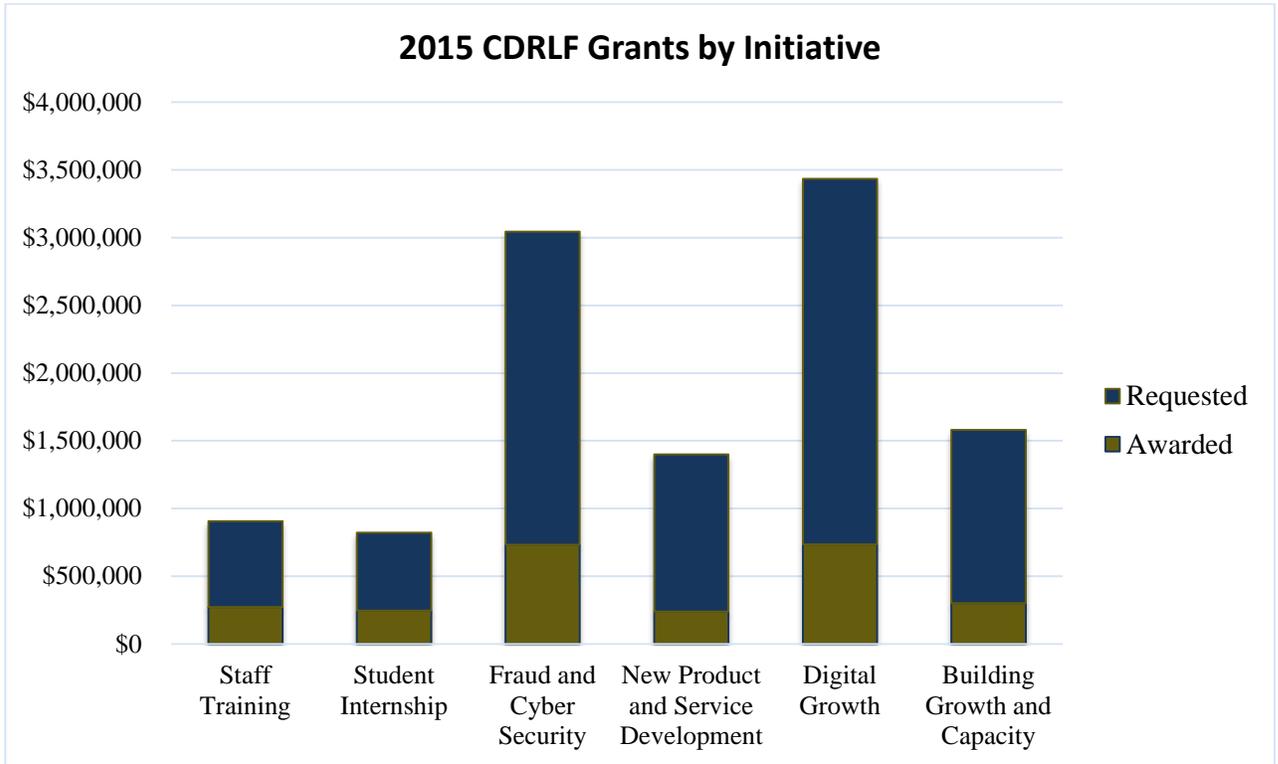
Student Internships

Student internship grant funds allowed credit unions to expose students to the credit union system. Interns gained meaningful hands-on experience by assisting small credit unions in areas where, many times, there was a gap in staff expertise. Interns assisted credit unions in developing new marketing strategies, including social media and web development, as well as providing insight to the younger demographics' product and service needs. Through this initiative, students are better equipped to transition into a career in the financial industry.

Results

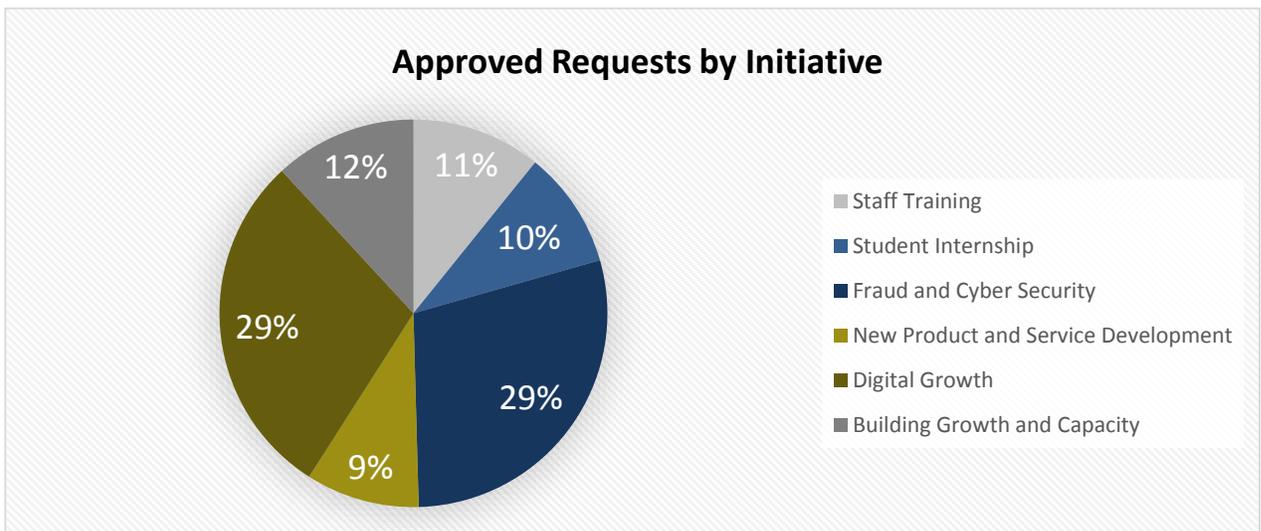
In all, through two grant rounds held in 2015, NCUA awarded 381 CDRLF grants to 357 credit unions totaling \$2,528,386. A total of 1,580 applications were submitted for \$11,186,374; this amount exceeded the 2015 appropriation by more than 459 percent.

The following chart illustrates the amount requested compared to the amount awarded.



Appendix 1 contains a list of all low-income credit unions awarded CDRLF grants by NCUA during 2015.

The following chart illustrates the breakout of the number of awards approved per initiative in 2015.



Urgent Needs Grant

Separate from the CDRLF grant rounds, NCUA provides grant funds year-round to address credit unions' urgent needs.

To qualify for urgent needs grant funding, a low-income credit union must experience an unexpected event that hinders the credit union's ability to provide financial services to its members. In addition, newly chartered, low-income designated credit unions (chartered for three years or less) qualify for funding in order to expedite the start-up process of providing financial services to low-income communities.

Other urgent needs initiatives included relocation assistance for credit unions that are home based to relocate to a commercial site. Interested credit unions received funds to reduce the moving expense burden and renovation costs associated with the relocation. Under an NCUA effort to automate all credit union reporting, urgent needs grant funds were also used to purchase computers for those credit unions still operating under a manual accounting process.

As catastrophic incidents such as tornadoes, flooding and fires occur, NCUA sends out emails directly to credit unions within affected areas and works with local credit union examiners to communicate to credit unions that urgent needs grant funds are available.

NCUA awarded \$73,618 to ten credit unions to address urgent needs in 2015. Appendix 2 details the credit unions awarded grants in 2015 for urgent needs, as well as their impact stories.

Loan Program

The CDRLF loan program provides low-cost funds to NCUA-designated low-income credit unions. Credit unions use the loans to develop a variety of products and services that benefit low-income communities. A credit union may apply for a loan at any time. However, awards are subject to funds availability.

Effective December 2, 2011, NCUA Rules and Regulations Part 705 was revised to allow for increased lending flexibility consistent with the changing financial environment. The interest rate set for a loan considers opportunity costs, market rates, and CDRLF loan demand. The policy of NCUA is to revolve loan funds to qualifying credit unions as often as possible in order to maximize economic impact.

In 2015, NCUA approved four loan applications for a total of \$1,500,000. As of December 31, 2015, CDRLF had a total of \$9,364,904 in outstanding loans to credit unions.

Credit unions approved for CDRLF loans have used loan proceeds to:

- expand existing member services, such as ATM machines, and debit and credit cards;
- extend technology to members through web services, such as online deposit and loan services, and online bill pay;
- fund loan demand;
- relocate or renovate credit union offices;
- open new branch locations;
- invest in U.S. Treasury securities;
- provide alternatives to payday lending; and
- offer outreach services, such as translation, financial education and homeownership counseling.

Appendix 3 lists the credit unions approved for 2015 CDRLF loans and community impact stories from credit unions that used loan funds issued in previous years.

Program History

Through a \$6 million appropriation to stimulate economic development in low-income communities, Congress established the Community Development Revolving Loan Fund for credit unions.² NCUA and the Community Services Association jointly adopted Part 705 of the NCUA Rules and Regulations governing administration of CDRLF on February 28, 1980, but did not commence lending activity.

Upon the dissolution of Community Services Association in 1983, administration of CDRLF was transferred to the Department of Health and Human Services. In 1983, the department issued a new regulation implementing the program.³ The regulation was codified as 45 CFR Part 1076 and applied to loans made after November 23, 1983. Because Department of Health and Human Services never promulgated final regulations governing the administration of CDRLF, the program went dormant.

The Community Development Credit Union Transfer Act returned the administration of CDRLF to NCUA.⁴ The NCUA Board adopted amendments to Part 705 of NCUA Rules and Regulations, on September 16, 1987, and began making loans to participating credit unions in 1990.

The CDRLF began awarding technical assistance grants in 1993. Prior to receiving congressional appropriations in 2001, the CDRLF only awarded grants from the income generated from the investment and loan portfolios.

NCUA does not use funds for the administration of the CDRLF. All administrative costs associated with the program are borne by the agency's Operating Fund. Further, Congress has never appropriated monies for the costs of administering the CDRLF's activities. NCUA's Office of Small Credit Union Initiatives serves as the administrator of the CDRLF.

² Public Law 96-124 (November 20, 1979)

³ 48 FR 53560 (November 28, 1983)

⁴ Public Law 99-604 (November 6, 1986)

Appropriations

Since the fund's inception, Congress has appropriated \$28.3 million for the CDRLF, with \$13.4 million specified for the revolving loan component of the program and \$14.9 million for the technical assistance grant funding.

The table below details the year, amount and the type of congressional appropriations received.

Appropriations		
Year	Loans	Grants
1979-1996	\$6,000,000	\$0
1997	\$1,000,000	\$0
1998	\$1,000,000	\$0
1999	\$2,000,000	\$0
2000	\$1,000,000	\$0
2001	\$650,000	\$350,000
2002	\$650,000	\$350,000
2003	\$700,000	\$300,000
2004	\$200,000	\$1,000,000
2005	\$200,000	\$800,000
2006	\$0	\$950,000
2007	\$0	\$950,000
2008	\$0	\$975,000
2009	\$0	\$1,000,000
2010	\$0	\$1,250,000
2011	\$0	\$1,250,000
2012	\$0	\$1,247,000
2013	\$0	\$1,247,000
2014	\$0	\$1,200,000
2015	\$0	\$2,000,000
Total	\$13,400,000	\$14,869,000

Appendix 1: 2015 Grant Round

The following is a list of credit unions that received a CDRLF grant award in 2015.

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
AK	Ketchikan	AL	Tongass	\$24,000	15523
AL	Florence	5	Florence	\$10,000	13167
AL	Opelika	3	Four Seasons	\$10,000	16479
AL	Birmingham	7	New Pilgrim	\$14,000	16858
AL	Phenix City	3	Phenix Pride	\$3,000	13852
AL	Mobile	1	Progressive	\$4,000	11422
AR	Hot Springs	4	Combined	\$3,000	18474
AR	Little Rock	2	Cooperative Extension Service	\$4,815	24431
AR	Hot Springs	4	Garland County Educators	\$7,500	18814
AR	Fayetteville	3	Northwest Arkansas	\$4,000	195
AR	Arkadelphia	4	Patterson	\$10,000	11902
AR	Pine Bluff	4	Pine	\$10,000	12601
AR	Fayetteville	3	UARK	\$7,500	16946
AZ	Tempe	9	Bashas' Associates	\$3,000	18171
AZ	Phoenix	6	Canyon State	\$10,000	68502
CA	Antioch	9	Antioch Community	\$5,000	13261
CA	Richmond	11	Atchison Village	\$3,000	63630
CA	Pomona	39	Cal Poly	\$7,500	14739
CA	Los Angeles	34	Cal State L.A.	\$10,000	14499
CA	Santa Ana	46	Comunidad Latina	\$14,000	24776
CA	Los Angeles	28	Episcopal Community	\$4,000	24506
CA	Rancho Cordova	7	Heritage Community	\$10,000	68395
CA	Modesto	10	Mocse	\$10,000	12805
CA	San Bernardino	31	San Bernardino School Employees	\$3,000	7770
CA	Compton	44	Schools	\$10,000	3526
CA	Los Angeles	37	USC	\$7,500	68459
CO	Boulder	2	Ashoka	\$4,000	63418
CO	Commerce City	7	Community Choice	\$3,000	66012
CO	Colorado Spring	5	Harrison District No 2	\$3,000	12056
CO	Salida	5	St. Joseph	\$3,000	63704

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
CT	Fairfield	4	Fairfield County	\$7,500	24723
CT	Torrington	5	Torrington Municipal And Teachers	\$7,000	14003
DC	Washington	AL	DC	\$7,500	16411
DC	Washington	AL	Department Of Commerce	\$10,000	16410
DC	Washington	AL	DVA	\$10,000	16416
DC	Washington	AL	Hoya	\$11,500	16046
DC	Washington	AL	Peoples-Neighborhood	\$7,000	20377
DC	Washington	AL	Pepco	\$3,000	367
FL	Jacksonville	4	Alive	\$7,500	67316
FL	Blountstown	2	Calhoun-Liberty Employees	\$3,000	67431
FL	Macclenny	4	Country	\$3,000	18288
FL	Jacksonville	4	Jax Metro	\$3,000	67294
FL	Orlando	10	Local 606 Electrical Workers	\$3,000	16979
FL	Pensacola	1	My Pensacole fka. Pensacola Government	\$7,500	8442
FL	Tampa	14	Powernet	\$7,500	68042
GA	Statesboro	12	Core	\$13,000	67371
GA	Albany	2	DOCO	\$7,500	68618
GA	Cornelia	9	Southeast	\$7,500	22215
GA	Valdosta	8	Southeastern	\$7,500	8947
HI	Hilo	2	Independent Employers Group	\$4,000	5628
HI	Kahului	2	Kahului	\$3,000	10399
HI	Honolulu	1	NAVFAC	\$3,000	7521
HI	Papaikou	2	Onomea	\$2,500	3050
HI	Wahiawa	2	Schofield	\$10,000	7423
HI	Lahaina	2	West Maui Community	\$3,000	2563
IA	Ottumwa	2	Community 1 st	\$10,000	68510
IA	Des Moines	3	Des Moines Metro	\$4,750	64380
IA	Dubuque	1	Dupaco Community	\$7,500	64049
IA	Sioux City	4	Sioux Valley Community	\$13,000	64417
ID	Nampa	1	Clarity	\$10,000	68295
ID	Pocatello	2	Connections	\$10,000	68257
ID	Lewiston	1	Lewis Clark	\$13,000	68386
ID	Caldwell	1	Simplot Employees	\$10,000	61179
IL	Alton	12	Altonized Community	\$3,000	3316



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
IL	Evergreen Park	1	Beverly Bus Garage	\$4,000	2566
IL	Dekalb	16	NIU Employees	\$4,000	19708
IL	Broadview	7	North Side L	\$3,000	2467
IL	Chicago	3	South Side Community	\$4,000	24704
IN	Marion	5	Afena	\$7,500	12153
IN	Hammond	1	FinAns	\$3,000	1457
IN	Muncie	6	First County	\$4,000	14163
IN	Kokomo	4	Indiana Heartland	\$4,000	24108
IN	Richmond	6	Natco	\$13,000	65208
IN	Merrillville	1	ProFinance	\$4,000	2711
IN	South Bend	2	South Bend Transit	\$3,000	4487
KS	Emporia	1	Emporia State	\$7,500	2227
KS	Hutchinson	1	Heartland	\$7,500	62031
KS	Manhattan	1	Kansas State University	\$10,000	5257
KS	Marysville	1	Sunflower U. P.	\$10,000	7610
KY	Hopkinsville	1	1 st Select	\$3,000	11487
KY	Owensboro	2	Audubon	\$13,000	11168
KY	Louisville	3	Chemco	\$4,000	18172
KY	Owensboro	2	Friends First	\$4,000	68637
KY	Louisville	3	Jefferson County	\$4,500	19853
KY	Prestonsburg	5	KY WV Gas Co Employees	\$4,000	19280
KY	Lewisport	2	Labor Management	\$10,000	21853
KY	Morehead	5	Morehead Community	\$10,000	23070
KY	Madisonville	1	Regional Medical Ctr Hopkins Co Emp	\$3,000	21126
LA	Sulphur	3	Access Of Louisiana	\$10,000	10353
LA	Alexandria	5	Alexandria Municipal Employees	\$10,000	62438
LA	New Orleans	2	Arabi Sugar Workers	\$15,000	19985
LA	Harahan	1	ASI	\$7,500	14692
LA	Marksville	5	Avoyelles Parish School Board Employees	\$3,000	17697
LA	Springhill	4	Carter	\$7,500	9164
LA	Baton Rouge	6	Eagle Louisiana	\$10,000	24661
LA	Zachary	6	Feliciana	\$3,000	13687
LA	Sulphur	3	Firestone Lake Charles	\$4,000	9512
LA	New Orleans	2	Internal Revenue	\$4,000	2446

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
LA	Baton Rouge	2	LES	\$7,500	6584
LA	Shreveport	4	Louisiana Catholic	\$13,000	7331
LA	Rayne	3	People's	\$3,000	62564
LA	Alexandria	5	Rapides General Hospital Employees	\$2,200	8074
LA	Campti	4	Red River Mill Employees	\$12,000	22005
LA	Alexandria	5	River Cities	\$3,600	60309
LA	New Orleans	2	Riverland	\$10,000	24860
LA	Lake Charles	3	Southwest Louisiana	\$7,500	62756
LA	Opelousas	4	St. Landry Parish	\$3,000	15261
LA	Metairie	1	Terminal	\$4,000	62754
LA	Metairie	1	The New Orleans Firemen's	\$7,500	6
LA	Hahnville	2	Total Choice	\$3,000	22369
LA	New Orleans	2	UNO	\$7,500	20842
LA	Tioga	5	Valex	\$14,000	6116
LA	Metairie	1	Xplore	\$7,500	23017
MA	Dorchester	7	Boston Firefighters	\$7,500	67837
MA	Brockton	9	Crescent	\$7,500	68048
MA	Boston	7	First Priority	\$10,000	66593
MA	Springfield	1	Freedom	\$7,500	66824
MA	Somerville	7	Health Alliance	\$4,000	17679
MA	Lowell	3	Mills42	\$1,200	12666
MA	New Bedford	9	New Bedford	\$10,000	66733
MA	Chicopee	1	Polish National	\$10,000	66597
MA	New Bedford	9	Southcoast Health System	\$3,000	22426
MA	Hadley	2	UMassFive College	\$9,500	18181
MD	Hunt Valley	7	Atlantic Financial	\$10,000	6652
MD	Laurel	2	Market USA	\$10,000	9003
MD	Cumberland	8	Potomac	\$10,000	9445
MD	Baltimore	7	St. Agnes	\$7,500	19668
ME	Brewer	2	Brewer	\$11,775	13682
ME	Hampden	2	Changing Seasons	\$10,000	17472
ME	Lewiston	2	Community	\$5,500	63447
ME	East Millinocket	2	Eastmill	\$7,500	9518
ME	Lincoln	2	Lincoln Maine	\$7,500	17362



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
ME	Sabattus	2	Sabattus Regional	\$3,000	64062
MI	Lanse	1	Baraga County	\$3,000	7672
MI	Flint	5	Dort	\$10,000	7569
MI	Kalamazoo	6	Educational Community	\$24,000	61708
MI	Sault Sainte Marie	1	Federal Employees Of Chippewa County	\$10,000	62105
MI	Fife Lake	1	Forest Area	\$6,500	24047
MI	Frankenmuth	4	Frankenmuth	\$7,500	61755
MI	Jackson	7	Jackson Community	\$3,000	7549
MI	Manistique	1	Limestone	\$7,500	10083
MI	Midland	4	Members First	\$7,500	62076
MI	Muskegon	2	Michigan Coastal	\$10,000	61631
MI	Muskegon	2	Muskegon Governmental Employees	\$3,000	7509
MI	Trenton	12	Shore To Shore Community	\$7,500	8349
MI	Warren	9	Ukrainian Selfreliance Michigan	\$10,000	8000
MI	Westland	13	Wayne-Westland	\$5,000	5928
MN	Lake City	2	A E Goetze Employees	\$4,000	60264
MN	Saint Paul	4	Hiway	\$24,000	24360
MN	Cloquet	8	Members Cooperative	\$7,000	60216
MN	Cook	8	North Star	\$7,500	60689
MO	Springfield	7	Community Financial	\$10,000	63389
MO	Kansas City	5	Holy Rosary	\$4,000	64690
MO	Saint Louis	2	Neighbors	\$7,500	62905
MO	Poplar Bluff	8	Ozark	\$7,318	7641
MO	Saint Louis	1	St. Louis Community	\$7,500	60400
MS	Biloxi	4	Coastal	\$3,000	61717
MS	Gulfport	4	Credit Union South	\$3,000	68424
MS	Jackson	3	MBHS	\$3,000	9567
MS	Jackson	3	Members Exchange	\$7,500	60598
MS	Jackson	2	Mississippi Highway Safety Patrol	\$4,000	16327
MS	Jackson	3	Mississippi National Guard	\$3,000	14805
MS	Southaven	1	SecurTrust	\$10,000	6370
MS	Amory	1	Tombigbee	\$3,000	17681
MS	Booneville	1	United Methodist of Mississippi	\$4,000	24745
MS	Hattiesburg	2	University of Southern Mississippi	\$10,000	24668

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
MT	Miles City	AL	Community 1 st	\$10,000	8588
MT	Great Falls	AL	Embark	\$7,500	1104
MT	Butte	AL	Mountain West	\$15,000	8129
MT	Hamilton	AL	Ravalli County	\$7,500	19732
NC	Durham	1	Duke University	\$10,000	18616
NC	Kinston	1	Greater Kinston	\$4,000	64034
NC	Hickory	10	Hickory Springs	\$4,000	22740
NC	Bessemer City	10	Lithium	\$3,000	11409
NC	Greensboro	12	Premier	\$7,500	15863
NC	Hickory	5	Shuford	\$10,000	24811
ND	Fargo	AL	Fargo VA	\$3,000	288
ND	Mandan	AL	Railway	\$10,000	60787
NE	Lincoln	1	First Lincoln	\$10,000	10756
NE	Hemingford	3	Hemingford Community	\$5,000	7210
NJ	Vineland	2	Bay Atlantic	\$13,000	3541
NJ	Vineland	2	Bridgeton Onized	\$3,000	3476
NJ	Vineland	2	Member's 1 st of NJ	\$3,000	2574
NJ	Hamilton	4	Mercer County Improvement Authority	\$3,000	1546
NJ	Carteret	6	Mid-State	\$3,450	6739
NJ	Newark	10	New Community	\$10,000	24167
NJ	Totowa	11	North Jersey	\$23,750	1015
NM	Aztec	3	BAB	\$4,000	66185
NM	Carlsbad	2	Internationalites	\$7,500	7027
NM	Jemez Springs	3	Jemez Valley	\$10,500	62637
NM	Alamogordo	2	Otero	\$7,500	8475
NY	Solvay	24	A C M G	\$10,000	8512
NY	Fillmore	23	Allegany County Schools	\$4,000	22883
NY	Ithaca	23	Alternatives	\$7,500	23283
NY	Brooklyn	9	Beulah	\$7,000	24790
NY	Albion	27	Cobblestone Country	\$4,000	16672
NY	Brooklyn	8	Consumers	\$3,000	16951
NY	Syracuse	24	Empower	\$7,500	3025
NY	Geneva	23	Finger Lakes	\$7,500	18022
NY	Falconer	23	Greater Chautauqua	\$5,000	3759



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
NY	Glendale	6	Italo-American	\$3,000	110
NY	New York	12	Lower East Side People's	\$24,000	24232
NY	New York	10	N.U.L.	\$4,000	20060
NY	Niagara Falls	26	Niagara's Choice	\$10,000	8693
NY	Brooklyn	7	NYM	\$2,000	18238
NY	Olean	23	Olean Area	\$7,500	21083
NY	Troy	20	RPI Employees	\$3,000	23098
NY	Ogdensburg	21	Saint Lawrence	\$7,500	9871
NY	Painted Post	23	ServU	\$7,500	10933
NY	Lakewood	23	Southern Chautauqua	\$10,000	9107
NY	Buffalo	26	St. John United	\$3,000	21355
NY	Rochester	25	Ukrainian	\$7,500	8854
OH	Vandalia	10	Abbey	\$7,500	66827
OH	Lima	4	Beacon Mutual	\$3,000	12407
OH	Brewster	7	Brewster	\$7,500	11445
OH	Canton	7	Canton School Employees	\$7,500	2535
OH	Oak Harbor	5	Commodore Perry	\$3,000	21873
OH	Coshocton	7	Coshocton	\$4,000	21511
OH	North Canton	16	Diebold	\$10,000	24720
OH	Westlake	16	Erie Shores Community	\$4,000	6246
OH	North Canton	16	First Ohio Community	\$10,000	2454
OH	Toledo	9	Focus	\$3,000	5461
OH	Holland	5	Jeep Country	\$10,000	2918
OH	Barberton	13	New Horizon	\$10,000	616
OH	Garfield Hts	11	Ohio Catholic	\$7,500	9208
OH	Toledo	9	Parish	\$6,000	2935
OH	Toledo	9	Promedica	\$7,500	21226
OH	Akron	13	Summit	\$8,050	7182
OH	Newark	12	TrueCore	\$7,500	4024
OH	Warren	13	Trumbull County Postal Employees	\$4,000	63615
OH	Sandusky	9	VacationLand	\$7,500	11293
OK	Lawton	4	Comanche County	\$7,500	16367
OK	Stillwater	3	University & Community	\$5,000	18965
OR	Albany	4	Central Willamette Community	\$10,000	62665

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
OR	Springfield	4	Food Industries	\$13,000	63476
OR	Eugene	4	LANECO	\$3,000	12590
OR	Springfield	4	McKenzie Valley	\$4,000	12316
OR	Klamath Falls	2	Pacific Crest	\$5,500	960
OR	Beaverton	1	Rivermark Community	\$10,000	65644
OR	Springfield	4	SELCO Community	\$10,000	63196
OR	Portland	3	Trailhead	\$10,000	644
OR	Salem	5	Valley	\$3,000	64169
OR	Clatskanie	1	Wauna	\$24,000	17990
PA	Dunbar	9	Allegheny Central	\$3,000	841
PA	Altoona	9	ARC	\$3,000	11304
PA	Beaver Falls	12	Beaver Falls PA Teachers	\$6,200	2612
PA	Pittsburgh	14	Carnegie Mellon University	\$3,000	1101
PA	Elizabeth	18	Clairton Works	\$4,000	1646
PA	Old Forge	17	Community Regional	\$11,085	60413
PA	Corry	5	Corry Jamestown	\$7,000	62048
PA	Latrobe	12	Dertown School	\$4,000	10141
PA	Erie	3	Erie	\$7,500	1476
PA	Franklin	5	Galaxy	\$7,500	4116
PA	Dravosburg	14	Irvin Works	\$2,500	4828
PA	Latrobe	18	Lesco	\$10,000	6785
PA	Meadville	3	Meadville Area	\$10,000	6187
PA	Waynesboro	9	Neighbors 1 st	\$4,000	18847
PA	Milton	10	Northumberland County Schools	\$4,000	11242
PA	North Apollo	3	P.N.G. Northern	\$24,000	20567
PA	Pittsburgh	14	Pittsburgh City Hall Employees	\$3,000	1239
PA	Pittsburgh	14	Pittsburgh Firefighter's	\$3,000	234
PA	Pottsville	17	Schuylkill	\$3,000	12676
PA	Danville	11	Service 1 st	\$7,500	22128
PA	New Stanton	18	Stanwood Area	\$3,000	4088
PA	Dubois	5	Timberland	\$5,924	21413
PA	Philadelphia	2	Trouvaille	\$4,000	24104
PA	Philadelphia	13	Ukrainian Selfreliance	\$10,000	7875
PA	Wilkes Barre	11	Vantage Trust	\$3,000	5867



State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
RI	Woonsocket	1	Blackstone River	\$10,000	24523
SC	Spartanburg	4	Carolina Foothills	\$7,500	13476
SC	Greenville	4	CommunityWorks	\$4,000	24856
SC	Greenville	4	MTC	\$10,000	22520
SC	Pickens	3	Pickens	\$7,500	14169
SC	Greenville	4	St. Francis	\$10,500	17626
SD	Rapid City	AL	Dakota Star	\$10,000	8039
SD	Pickstown	AL	Ft. . Randall	\$10,000	7067
SD	Rapid City	AL	Highmark	\$7,500	4122
SD	Rapid City	AL	Minuteman Community	\$3,000	14260
SD	Huron	AL	M-O	\$7,500	7020
TN	Calhoun	3	Bowater Employees	\$4,950	67970
TN	Chattanooga	3	Healthcare Services	\$3,500	68173
TN	Knoxville	2	Holston Methodist	\$4,000	11356
TN	Memphis	9	Orion	\$7,500	24831
TN	Oak Ridge	3	ORNL	\$6,850	5797
TN	Nashville	5	St. Thomas	\$10,000	68071
TN	Oak Ridge	3	Tennessee Members 1 st	\$10,000	5318
TN	Nashville	5	US Community	\$7,500	67720
TN	Oak Ridge	3	Y-12	\$7,500	6775
TX	Rusk	5	Cherokee County	\$3,000	13591
TX	Premont	34	Cowboy Country	\$7,500	5935
TX	Texarkana	4	Domino	\$10,000	21383
TX	Beaumont	14	Dugood	\$7,500	15146
TX	El Paso	16	El Paso Area Teachers	\$24,000	1409
TX	San Antonio	35	Express-News	\$10,000	15973
TX	College Station	17	Fedstar	\$5,000	67408
TX	Waco	17	First Central	\$7,500	67644
TX	El Paso	16	Firstlight	\$24,000	10174
TX	Friona	19	Friona Texas	\$3,000	9843
TX	Dickinson	14	Galveston Government Employees	\$4,000	67427
TX	El Paso	16	GECU	\$24,000	60058
TX	Corpus Christi	27	Homeport	\$8,900	5450
TX	Humble	2	Houston Belt & Terminal	\$4,000	6318

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
TX	Tyler	1	Kelly Community	\$10,000	15467
TX	Irving	24	Las Colinas	\$1,929	10424
TX	Hondo	23	M E C O	\$3,000	13644
TX	Texarkana	4	Morris Sheppard Texarkana	\$7,500	1
TX	El Paso	16	One Source	\$10,000	2115
TX	Pampa	13	Pampa Teachers	\$7,500	2046
TX	McGregor	17	Rocket	\$3,000	9799
TX	San Antonio	35	Select	\$5,500	3064
TX	Killeen	31	Texas Partners	\$10,000	8676
TX	Lubbock	19	Texas Tech	\$7,500	12858
TX	El Paso	16	Tip Of Texas	\$3,000	5929
TX	Victoria	27	Victoria City-County Employees	\$3,000	13672
TX	Victoria	27	Victoria Teachers	\$3,000	10327
TX	Waco	17	Waco	\$3,000	6368
TX	Monahans	23	Ward County Teachers	\$6,000	67571
UT	Provo	3	C U P	\$3,200	13833
UT	Ogden	1	Weber State	\$7,500	11520
VA	Arlington	8	Arlington Community	\$7,500	7573
VA	Alexandria	8	Democracy	\$7,500	1407
VA	Prince George	4	Fort Lee	\$7,500	7722
VA	Roanoke	9	Freedom First	\$8,000	11111
VA	Hampton	1	Hampton VA	\$3,240	1250
VA	Marion	9	Mountain Empire	\$4,000	8197
VA	Harrisonburg	6	Park View	\$10,000	19541
VA	Danville	5	URW Community	\$7,500	19867
VT	Saint Johnsbury	AL	Northern Lights	\$4,000	68614
WA	College Place	5	Blue Mountain	\$3,000	68280
WA	Seattle	7	Express	\$3,000	68273
WA	Longview	3	Fibre	\$7,500	2191
WA	Aberdeen	6	Great Northwest	\$6,300	24606
WA	Vancouver	3	Lighthouse Community	\$5,000	68268
WA	Hoquiam	6	Longshore	\$3,000	13857
WA	Longview	3	Mint Valley	\$4,000	1827
WA	Hoquiam	6	Newrizons	\$11,500	16893

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
WA	Bellingham	2	North Coast	\$10,000	66734
WA	Spokane	5	Sears Spokane Employees	\$3,000	5700
WA	Wenatchee	8	Wenatchee Valley	\$3,000	9098
WA	Bellingham	2	Whatcom Educational	\$7,500	66373
WI	Milwaukee	4	Brewery	\$7,500	66637
WI	Milwaukee	4	Greater Galilee Baptist	\$7,000	66806
WI	Park Falls	7	Northwoods Community	\$3,000	67240
WV	Alloy	3	Alloy	\$3,000	20324
WV	Clarksburg	1	CWV TEL	\$3,000	6674
WV	Charleston	2	Element	\$5,000	23162
WV	Dunbar	2	Kemba Charleston	\$7,500	108
WV	Bens Run	1	Long Reach	\$10,000	22241
WV	Kearneysville	2	Martinsburg V.A. Center	\$3,000	22337
WV	Parkersburg	1	One Community	\$3,000	12143
WV	Beckley	3	Raleigh County	\$10,000	7790
WV	Charleston	2	Star USA	\$7,500	911
WV	Morgantown	1	The United	\$7,500	21305
WV	Apple Grove	3	Twin Oaks	\$3,000	22681
WV	Bridgeport	1	United Hospital Center	\$3,000	12673
WY	Laramie	AL	UniWyo	\$24,000	9089
WY	Yellowstone National Park	AL	Yellowstone	\$1,400	2472

The following is a select group of community impact stories from credit unions that received reimbursements in 2015 for the CDRLF grant awards.

Initiative: 2014 CDFI

Credit Union Name: Sterling United FCU

Location: Evansville, IN

Award Reimbursement Amount: \$2,500

Number of members: 10,910

Outcome Summary: NCUA's CDFI Certification grant enabled Sterling credit union to expand its mission of helping the underserved. It will be able to start new programs such as second-chance checking, second-chance auto loans, and payday alternative loans.

Initiative: 2014 CDFI

Credit Union Name: Fairfield County FCU

Location: Fairfield, CT

Award Reimbursement Amount: \$2,500

Number of members: 4,145

Outcome Summary: NCUA's CDFI Certification grant will enable Fairfield County Federal Credit union to apply for CDFI grant opportunities.

Initiative: 2014 CDFI

Credit Union Name: Empowerment Community Development FCU

Location: Houston, TX

Award Reimbursement Amount: \$2,500

Number of members: 777

Outcome Summary: Empowerment Community Federal Credit Union used the grant to apply for CDFI certification. CDFI certification will help the credit union broaden the scope of products and services available to the membership. In addition, the credit union will be able to apply for additional grant funding through CDFI.

Initiative: 2014 CDFI

Credit Union Name: West Oahu Community FCU

Location: Waianae, HI

Award Reimbursement Amount: \$2,500

Number of members: 5,082

Outcome Summary: NCUA's CDFI certification grant enabled West Oahu Community Federal Credit Union to apply for a CDFI certification. The credit union's membership has a high concentration of native Hawaiians. Once the credit union receives its CDFI certification, and subsequently provided a CDFI grant, the credit union will use these funds to provide low-cost access to financial services to a greater number of individuals. The credit union plans to also offer financial education to help consumers make better choices, with the overall goal to provide financial freedom to a larger percentage of the families in the community the credit union serves.

Initiative: 2014 CDFI

Credit Union Name: Equishare CU

Location: Wichita, KS

Award Reimbursement Amount: \$2,500

Number of members: 3,844

Outcome Summary: NCUA's CDFI grant enabled Equishare Credit Union to apply for CDFI certification. CDFI certification will help the credit union to better serve their members in achieving their financial goals.

Initiative: 2014 CDFI

Credit Union Name: Ukrainian FCU

Location: Rochester, NY

Award Reimbursement Amount: \$2,500

Number of members: 18,604

Outcome Summary: NCUA's CDFI certification grant will help Rochester Ukrainian Federal Credit Union fulfill its mission to serve the underserved by providing affordable financial services and programs to the population with needs that cannot be satisfied by regular financial institutions. The credit union will create special lending and savings programs to serve its main demographic: recent immigrants who find it challenging to establish a credit history.

Initiative: 2014 CDFI

Credit Union Name: Monroe Telco FCU

Location: Monroe, LA

Award Reimbursement Amount: \$2,500

Number of members: 4,952

Outcome Summary: NCUA's CDFI Certification grant enabled Monroe Telco Federal Credit Union to apply for CDFI certification. CDFI certification will enable the credit union to apply for assistance to extend more services to the underserved community.

Initiative: 2014 CDFI

Credit Union Name: Trust FCU

Location: Chattanooga, TN

Award Reimbursement Amount: \$2,500

Number of members: 7,796

Outcome Summary: NCUA's CDFI Certification grant enabled Trust Federal Credit Union to apply for CDFI certification. The CDFI designation will help the credit union build capacity to serve the lower income communities in their market. It will be able to offer responsible loan products as alternatives to predatory institutions and develop educational programs to promote financial literacy. It also wants to expand loan products and efficiently meet the needs of low-income underserved consumers.

Initiative: 2014 CDFI

Credit Union Name: ANECA FCU

Location: Shreveport, LA

Award Reimbursement Amount: \$2,500

Number of members: 5,545

Outcome Summary: NCUA's CDFI Certification grant enabled ANECA Federal Credit Union to apply for CDFI certification. The CDFI designation will help the credit union build capacity to serve the lower-income communities in its market. This will enable the credit union to offer loan products as alternatives to predatory institutions and develop educational programs to promote financial understanding. CDFI Fund grants will also provide the credit union with the opportunity to expand loan products and technical capabilities to more efficiently meet the needs of low-income and underserved consumers.

Initiative: 2014 CDFI

Credit Union Name: Tampa Bay FCU

Location: Tampa, FL

Award Reimbursement Amount: \$2,500

Number of members: 28,616

Outcome Summary: NCUA's CDFI Certification grant enabled Tampa Bay Federal Credit Union the opportunity to apply for CDFI certification. CDFI certification helps the credit union offer additional lending products. Its goal is to become a leader in its low-income community by offering total financial services that would otherwise be unavailable. It expects to offer many new services to the community due to the CDFI certification.

Initiative: 2014 CDFI

Credit Union Name: Greenville Heritage FCU

Location: Greenville, SC

Award Reimbursement Amount: \$2,500

Number of members: 12,703

Outcome Summary: NCUA's CDFI Certification grant enabled Greenville Heritage Federal Credit Union to obtain assistance in completing the CDFI application. Due to the complexity of the CDFI application process, it is extremely unlikely that all but the largest credit unions could complete the application and receive the certification and thus, have access to CDFI funds. Access to CDFI funding will enable the credit union to continue serving underserved, low-income members and add services targeting the unbanked. It will be able to offer credit builder loans, share-secured credit cards, and

comprehensive financial counseling services. It also hopes to explore ways to better serve to serve a growing, largely unbanked and underserved Hispanic population in Greenville County.

Initiative: 2014 CDFI

Credit Union Name: Eagle One FCU

Location: Claymont, DE

Award Reimbursement Amount: \$2,500

Number of members: 10,609

Outcome Summary: NCUA's CDFI Certification grant enabled Eagle One Federal Credit Union to apply for CDFI certification. The CDFI designation will help the credit union build capacity to serve the low-income communities in their market by offering loan products as alternatives to predatory institutions and develop financial education programs. A CDFI grant will allow the credit union to expand its loan products and technical capabilities to more efficiently meet the needs of low-income and underserved consumers.

Initiative: 2014 CDFI

Credit Union Name: Parkview Community FCU

Location: McKeesport, PA

Award Reimbursement Amount: \$2,500

Number of members: 6,498

Outcome Summary: NCUA's CDFI Certification grant enabled Parkview Community Federal Credit Union to apply for CDFI certification. CDFI certification will help the credit union provide more products and services to low-income, minority and underbanked individuals in the community it serves. It also hopes to offer first-time homebuyer programs and financial education and counseling services.

Initiative: 2014 CDFI

Credit Union Name: Athol CU

Location: Athol, MA

Award Reimbursement Amount: \$2,500

Number of members: 6,725

Outcome Summary: NCUA's CDFI Certification grant enabled Athol credit union to apply for CDFI certification. It plans to use the CDFI designation to help the credit union build capacity to serve low-income communities in its market by offering loan products as alternatives to predatory lenders, developing financial education programs and to more efficiently meet the needs of low-income and underserved consumers.

Initiative: 2014 CDFI

Credit Union Name: Flag CU

Location: Tallahassee, FL

Award Reimbursement Amount: \$2,500

Number of members: 5,369

Outcome Summary: NCUA's CDFI Certification grant enabled Flag Credit Union to apply for CDFI certification. It plans to use the CDFI designation to apply for a CDFI grant to allow the credit union to expand its loan products and technical capabilities to more efficiently meet the needs of low-income and underserved consumers.

Initiative: 2014 CDFI

Credit Union Name: Mountain West FCU

Location: Butte, MT

Award Reimbursement Amount: \$2,500

Number of members: 1,260

Outcome Summary: NCUA's CDFI Certification grant enabled Mountain West to apply for CDFI certification. The credit union is located in a very small community of 35,000 people. CDFI grants will help the credit union keep up with services offered at other financial institutions.

Initiative: 2014 CDFI

Credit Union Name: Safe FCU

Location: Sumter, SC

Award Reimbursement Amount: \$2,500

Number of members: 110,656

Outcome Summary: NCUA's CDFI Certification grant enabled Safe Federal Credit Union to obtain resources to assist in submitting a successful CDFI application.

Initiative: 2014 Training

Credit Union Name: Monad FCU

Location: Pasco, WA

Award Reimbursement Amount: \$2,000

Number of members: 2,828

Outcome Summary: NCUA's training grant helped Monad FCU provide training to volunteers and staff, giving them the tools they need to do to succeed in their jobs. Staff and directors received training on regulations and compliance. This training is critical to the success of the credit union.

Initiative: 2014 Training

Credit Union Name: Hawaii First FCU

Location: Kamuela, HI

Award Reimbursement Amount: \$1,924

Number of members: 7,501

Outcome Summary: NCUA's training grant enabled Hawaii First FCU to make a variety of training channels available to volunteers (board and supervisory committee) that otherwise would have been unavailable or limited due to credit union budget constraints. The credit union attended a CUNA Supervisory Committee and Internal Audit training conference. In addition, the credit union purchased continuing education for board volunteers with a 12-month membership to Fred Pryor's Career Track and Training Rewards program with access to numerous on-demand courses on a variety of credit union topics (including the Bank Secrecy Act).

Initiative: 2014 Training

Credit Union Name: Kuakini Medical and Dental FCU

Location: Honolulu, HI

Award Reimbursement Amount: \$1,655

Number of members: 2,634

Outcome Summary: NCUA's training grant enabled Kuakini Medical and Dental Federal Credit Union to attend the CUNA Supervisory Committee conference.

Initiative: 2014 Training

Credit Union Name: Pacific Northwest Ironworkers FCU

Location: Portland, OR

Award Reimbursement Amount: \$3,000

Number of members: 5,980

Outcome Summary: NCUA's training grant enabled Pacific Northwest Ironworkers Federal Credit Union to provide financial analytics training for staff, the board and volunteers. The training helped attendees understand the credit union's performance and create a strategic plan.

Initiative: 2014 Training

Credit Union Name: St. Joseph's Hospital FCU

Location: Tampa, FL

Award Reimbursement Amount: \$2,474

Number of members: 3,119

Outcome Summary: NCUA's training grant enabled St. Joseph's Hospital Federal Credit Union to provide several educational webinars to staff. The webinars enrich the ability of the staff to provide service to members.

Initiative: 2014 Training

Credit Union Name: Chadron FCU

Location: Chadron, NE

Award Reimbursement Amount: \$3,000

Number of members: 2,038

Outcome Summary: NCUA's training grant enabled Chadron Federal Credit Union to provide staff training on new software features provided by its core processor. Two trainers were brought onsite. They provided hands on training for the entire staff. The trainers worked closely with staff identifying opportunities to more effectively use the software system to enhance operations. The credit union implemented numerous efficiencies through automation of manual processes and making efficient use of the available technology. The training brought numerous benefits to the credit union, such as reducing errors, creating efficiencies and saving time.

Initiative: 2014 Training

Credit Union Name: Windthorst FCU

Location: Windthorst, TX

Award Reimbursement Amount: \$2,757

Number of members: 2,523

Outcome Summary: NCUA's training grant enabled Windthorst Federal Credit Union to attend the Leadership Conference and send the board and supervisory committee to Bank Secrecy Act training. They also attended several training sessions that covered compliance that will strengthen member services and financial counseling. As a small credit union, it can be difficult to budget for training necessary to compete in the market, as well as stay on top of compliance and regulatory issues.

Initiative: 2014 Training

Credit Union Name: Softite Community FCU

Location: Martins Ferry, OH

Award Reimbursement Amount: \$3,000

Number of members: 2,934

Outcome Summary: NCUA's training grant enabled Softite Community Federal Credit Union to provide an in-depth two-day seminar to staff members on all aspects of lending and collections.

Initiative: 2014 Training

Credit Union Name: Remington FCU

Location: Ilion, NY

Award Reimbursement Amount: \$3,000

Number of members: 5,223

Outcome Summary: NCUA's training grant enabled Remington Federal Credit Union to purchase a one year all access pass to the National Association of Federal Credit Unions' online training and webcasts. This will help the credit union stay current with regulatory compliance and enhance service to members.

Initiative: 2014 Training

Credit Union Name: Upstate FCU

Location: Anderson, SC

Award Reimbursement Amount: \$2,535

Number of members: 9,288

Outcome Summary: NCUA's training grant enabled Upstate Federal Credit Union to obtain training in the Bank Secrecy Act, lending and compliance. The training helps the credit union stay current with regulations, ensure compliance, and improve operations.

Initiative: 2014 Training

Credit Union Name: Brookland FCU

Location: West Columbia, SC

Award Reimbursement Amount: \$905

Number of members: 1,259

Outcome Summary: NCUA's training grant enabled Brookland Federal Credit Union to send staff to a variety of training including lending school, Regulation E compliance, ACH training, and management school. The training improves credit union processes and compliance with regulations.

Initiative: 2014 Training

Credit Union Name: Fairfield County FCU

Location: Fairfield, CT

Award Reimbursement Amount: \$3,000

Number of members: 4,145

Outcome Summary: NCUA's staff training grant enabled Fairfield County Federal Credit Union to send the board and CEO to the National Credit Union Directors

conference. This will help them learn additional approaches to profit generating services and products as well as allow for networking with other credit unions.

Initiative: 2014 Training

Credit Union Name: Desert Valleys FCU

Location: Ridgecrest, CA

Award Reimbursement Amount: \$3,000

Number of members: 3,655

Outcome Summary: NCUA's staff training grant enabled Desert Valleys Federal Credit Union to send staff to lending training. The training was needed to ensure effective succession planning. In addition, the training enabled the implementation of expanded products quickly and with a lower financial impact.

Initiative: 2014 Training

Credit Union Name: North Star CU (Previously Cook Area CU)

Location: Cook, MN

Award Reimbursement Amount: \$3,000

Number of members: 3,096

Outcome Summary: NCUA's training grant enabled North Star Credit Union to provide training to its volunteer board, the credit committee, and the supervisory committee. The credit union purchased a webinar series for the board that will also benefit credit union volunteers. In addition, the credit union purchased webinars on financial literacy. The webinars can be viewed "live" or on an *ad hoc* basis. As both the regulatory environment and the board and committee composition change, education is important to maintain the knowledge base of the organization's volunteers.

Initiative: 2014 Training

Credit Union Name: Equishare CU

Location: Wichita, KS

Award Reimbursement Amount: \$1,528

Number of members: 3,844

Outcome Summary: NCUA's staff training grant enabled Equishare Credit Union to keep up with critical training and education. It trained staff to better assist members in achieving their financial goals and make informed decisions when taking out consumer and mortgage loans.

Initiative: 2014 Training

Credit Union Name: Everett CU

Location: Everett, MA

Award Reimbursement Amount: \$2,498

Number of members: 4,380

Outcome Summary: NCUA's training grant enabled Everett Credit Union to provide a variety of training programs to staff and directors. Everett Credit Union relies on a small staff to deliver a wide array of products and services. Board training is important to ensure the credit union meets its fiduciary responsibilities. The training grant helped Everett Credit Union provide necessary training to ensure regulatory compliance to the credit union board and staff.

Initiative: 2014 Training

Credit Union Name: Service 1st CU

Location: Tampa, FL

Award Reimbursement Amount: \$3,000

Number of members: 2,121

Outcome Summary: NCUA's staff training grant enabled Service 1st Credit Union to send the new Bank Secrecy Act Officer to a two-day workshop presented by the Tampa Chapter of Credit Unions. In addition, the credit union participated in numerous webinars offered by the League of Southeastern Credit Unions covering compliance, lending, collections and governance. The grant also gave the credit union the resources to purchase webinar DVDs for future staff training at their convenience. The grant enabled the credit union to conduct Bank Secrecy Act training onsite for staff and volunteers. The credit union staff are better able to meet member needs and navigate regulatory change.

Initiative: 2014 Training

Credit Union Name: Greater Wyoming FCU

Location: Casper, WY

Award Reimbursement Amount: \$3,000

Number of members: 3,136

Outcome Summary: NCUA's new training grant enabled Greater Wyoming Federal Credit Union to obtain training on lending to low-income and at risk members. The training better equipped the credit union to lend to those who need another chance while increasing income. They also learned collections techniques to mitigate delinquencies and charge-offs.

Initiative: 2014 Training

Credit Union Name: Hotel and Travel Industry FCU

Location: Honolulu, HI

Award Reimbursement Amount: \$3,000

Number of members: 5,217

Outcome Summary: NCUA's training grant enabled Hotel and Travel Industry Federal Credit Union to send key managers and staff to compliance training. In addition, the credit union purchased CDs on several topics including Financial Literacy and Member Business Lending. The training has increased staff confidence and knowledge thereby enhancing member services.

Initiative: 2014 Training

Credit Union Name: Great Falls Regional FCU

Location: Lewiston, ME

Award Reimbursement Amount: \$1,640

Number of members: 4,479

Outcome Summary: NCUA's training grant enabled Great Falls Regional Federal Credit Union to obtain online compliance courses. The courses are essential for staff to be in compliance with regulations.

Initiative: 2014 Training

Credit Union Name: Great Meadow FCU

Location: Granville, NY

Award Reimbursement Amount: \$1,990

Number of members: 2,822

Outcome Summary: NCUA's training grant enabled Great Meadow Federal Credit Union to send a member of the lending staff to lending school. The training helped the credit union update lending policies and develop programs to grow the loan portfolio while effectively and efficiently managing risk. It also purchased webinars for the lending department to help with compliance, underwriting and promote loan growth.

Initiative: 2014 Training

Credit Union Name: Hurricane Creek FCU

Location: Benton, AR

Award Reimbursement Amount: \$3,000

Number of members: 3,744

Outcome Summary: NCUA's training grant enabled Hurricane Creek Federal Credit Union to offer vital training to employees on a wide range of regulatory and compliance issues. The training will greatly benefit members as well as employees.

Initiative: 2014 Training

Credit Union Name: Fayette FCU

Location: Mount Hope, WV

Award Reimbursement Amount: \$1,975

Number of members: 984

Outcome Summary: NCUA's training grant enabled Fayette Federal Credit Union to send the board and staff to training on a variety of topics including the Bank Secrecy Act and regulatory compliance.

Initiative: 2014 Training

Credit Union Name: Iberville FCU

Location: Plaquemine, LA

Award Reimbursement Amount: \$999

Number of members: 3,051

Outcome Summary: NCUA's training grant enabled Iberville Federal Credit Union to provide training on a variety of topics to staff such as marketing and compliance. They also received a manual they can refer to on a daily basis.

Initiative: 2014 Training

Credit Union Name: Lexington Avenue FCU

Location: Rochester, NY

Award Reimbursement Amount: \$1,500

Number of members: 4,427

Outcome Summary: NCUA's training grant enabled Lexington Avenue Federal Credit Union to obtain training on compliance and lending. The training has helped the credit union tremendously.

Initiative: 2014 Training

Credit Union Name: Corrections FCU

Location: Soledad, CA

Award Reimbursement Amount: \$2,500

Number of members: 2,609

Outcome Summary: NCUA's training grant enabled Corrections Federal Credit Union to obtain extensive training on their core software system. The training will ensure staff are compliant in lending, Bank Secrecy Act reporting, procedures and internal controls. The credit union would have been unable to afford this training without the grant. Programs like this bring hope to small credit unions in regards to survival of the industries philosophy and mission.

Initiative: 2014 Training

Credit Union Name: Vision Financial FCU

Location: Durham, NC

Award Reimbursement Amount: \$3,000

Number of members: 10,655

Outcome Summary: NCUA's training grant enabled Vision Financial Federal Credit Union to obtain needed training. The training provided essential information, keeping staff informed and current with compliance.

Initiative: 2014 Training

Credit Union Name: Delaware Alliance FCU

Location: New Castle, DE

Award Reimbursement Amount: \$2,795

Number of members: 4,189

Outcome Summary: NCUA's training grant enabled Delaware Alliance Federal Credit Union to participate in a variety of training. The credit union sent volunteers to a leadership conference, provided training to the CEO and board chair on current topics, and provided training to the supervisory committee on activities and responsibilities.

Initiative: 2014 Training

Credit Union Name: Garland County Educators FCU

Location: Hot Springs, AR

Award Reimbursement Amount: \$1,990

Number of members: 850

Outcome Summary: NCUA's training grant enabled Garland County Educators Federal Credit Union to provide training on asset-liability management, financial education and counseling, board governance and compliance. The training helped build better credit union employees and volunteers and dramatically affects credit union membership. For example, due to the training, the credit union has a certified financial counselor on staff, and it has improved the lending program. In addition to an increase in membership, the credit union has had an increase in members seeking financial guidance.

Initiative: 2014 Training

Credit Union Name: Middle Tennessee FCU

Location: Cookeville, TN

Award Reimbursement Amount: \$965

Number of members: 4,364

Outcome Summary: NCUA's training grant enabled Middle Tennessee Federal Credit Union to purchase an online training program that covers compliance topics.

Initiative: 2014 Training

Credit Union Name: Carolina FCU

Location: Cherryville, NC

Award Reimbursement Amount: \$2,400

Number of members: 5,019

Outcome Summary: NCUA's training grant enabled Carolina Federal Credit Union to receive training on critical operational areas, regulatory changes, and compliance. The financial and leadership conferences provided innovative tools to move the credit union forward. The Principals and Philosophies of Credit Unions Conference provided insight into the cooperative nature of credit unions and benefits to membership.

Initiative: 2014 Training

Credit Union Name: Henderson State University FCU

Location: Arkadelphia, AR

Award Reimbursement Amount: \$2,498

Number of members: 1,383

Outcome Summary: NCUA's training grant enabled Henderson State University Credit Union to participate in conference events, workshops and online training. The compliance training helped to streamline operations, improve the effectiveness of procedures, and keep current with regulations. The Financial Counseling Certification Program enabled the credit union to better help members. The Financial Counseling Certification Program training will help the credit union staff improve the financial well-being of members.

Initiative: 2014 Training

Credit Union Name: Southern Teachers & Parents FCU

Location: Baton Rouge, LA

Award Reimbursement Amount: \$1,595

Number of members: 5,124

Outcome Summary: NCUA's training grant enabled Southern Teachers and Parents Federal Credit Union to send staff to the University of Lending Conference. They learned best practices for the loan department, innovative techniques to help members, and strategies to be more profitable. The training helps the credit union compete with larger credit unions and banks.

Initiative: 2014 Training

Credit Union Name: Jeff-Co Schools FCU

Location: Mount Vernon, IL

Award Reimbursement Amount: \$3,000

Number of members: 1,330

Outcome Summary: NCUA's training grant enabled Jeff-Co Schools Federal Credit Union to purchase two webinar bundles. The webinars provided a variety of desperately needed training. Jeff-Co is a remote credit union and the webinars provided the flexibility and convenience needed to participate in training.

Initiative: 2014 Training

Credit Union Name: First Baptist Church FCU

Location: East Elmhurst, NY

Award Reimbursement Amount: \$3,000

Number of members: 183

Outcome Summary: NCUA's training grant enabled First Baptist Church Federal Credit Union to meet regulatory compliance requirements. They obtained annual required training on the Bank Secrecy Act and the Board Financial Training. The training grant is particularly beneficial to small credit unions like First Baptist Church Federal Credit Union that lack the resources needed to meet all the regulatory compliance training requirements each year. The grant enabled the credit union to preserve needed capital supporting long- and short-range business plans and also allowed the credit union to enhance profitability.

Initiative: 2014 Training

Credit Union Name: Acclaim FCU

Location: Greensboro, NC

Award Reimbursement Amount: \$3,000

Number of members: 6,743

Outcome Summary: NCUA's training grant enabled Acclaim Federal Credit Union to expand the training provided to employees. It used the grant for compliance and lending training. Better trained employees with a variety of training experiences provide better assistance to members.

Initiative: 2014 Training

Credit Union Name: Georgetown University Alumni and Student FCU

Location: Washington, DC

Award Reimbursement Amount: \$3,000

Number of members: 7,166

Outcome Summary: NCUA's training grant enabled Georgetown University Alumni and Student Federal Credit Union to receive compliance training. The training helped the credit union maintain clear and accurate loan documentation.

Initiative: 2014 Training

Credit Union Name: Central Oklahoma FCU

Location: Davenport, OK

Award Reimbursement Amount: \$1,750

Number of members: 2,890

Outcome Summary: NCUA's training grant enabled Central Oklahoma Federal Credit Union to obtain Credit Union National Association professional development online training. Central Oklahoma credit union is in a rural area. With 13 employees, it is difficult to get employees to the city over 50 miles away for training. The online training also allows the credit union to provide employees with training at their convenience.

Initiative: 2014 Training

Credit Union Name: Union Pacific of Arkansas FCU

Location: North Little Ro, AR

Award Reimbursement Amount: \$3,000

Number of members: 3,540

Outcome Summary: NCUA's training grant enabled Union Pacific of Arkansas Federal Credit Union to provide a variety of training to the staff and the board. In addition, it obtained CUNA professional development online training. The training enhanced staff knowledge helping the credit union provide better service to members.

Initiative: 2014 Training

Credit Union Name: Community Plus FCU

Location: Rantoul, IL

Award Reimbursement Amount: \$3,000

Number of members: 4,479

Outcome Summary: NCUA's training grant enabled Community Plus Federal Credit Union to bring a trainer onsite from its core processor to train all staff on how to better serve members with existing technology. Since the training, the credit union has seen noticeable improvements in its operations.

Initiative: 2014 Training

Credit Union Name: Meadow Grove FCU

Location: Meadow Grove, NE

Award Reimbursement Amount: \$1,239

Number of members: 618

Outcome Summary: NCUA's training grant enabled Meadow Grove Federal Credit Union to send its three employees to training. They received training on compliance, data processing, and 2015 changes in real estate lending. The training grant gave the credit union the resources to afford the training needed to offer members competitive financial services. The training has made the credit union staff better able to meet member needs and answer questions.

Initiative: 2014 Training

Credit Union Name: Hartford Healthcare FCU

Location: Hartford, CT

Award Reimbursement Amount: \$3,000

Number of members: 11,222

Outcome Summary: NCUA's training grant helped Hartford Healthcare Federal Credit Union move towards its goal of training all staff to become Certified Financial Counselors. The training will help staff better serve members' daily needs.

Initiative: 2014 Training

Credit Union Name: Saint Nicholas FCU

Location: Wilkes Barre, PA

Award Reimbursement Amount: \$1,600

Number of members: 1,045

Outcome Summary: NCUA's training grant enabled Saint Nicholas Federal Credit Union to obtain training on Bank Secrecy Act and financial literacy. The training has improved daily operations and increased staff confidence.

Initiative: 2014 Training

Credit Union Name: Tuskegee FCU

Location: Tuskegee, AL

Award Reimbursement Amount: \$614

Number of members: 3,492

Outcome Summary: NCUA's training grant enabled Tuskegee Federal Credit Union to obtain training for the lending and collections department.

Initiative: 2014 Training

Credit Union Name: Lanai FCU

Location: Lanai City, HI

Award Reimbursement Amount: \$3,000

Number of members: 1,835

Outcome Summary: NCUA's training grant enabled Lanai Federal Credit Union to provide needed training to the newly promoted assistant manager.

Initiative: 2014 Training

Credit Union Name: Parkview Community FCU

Location: McKeesport, PA

Award Reimbursement Amount: \$2,395

Number of members: 6,498

Outcome Summary: NCUA's training grant enabled Parkview Community Federal Credit Union to purchase compliance certification training for the compliance specialist and ACH compliance training for the back-office accounting employees.

Initiative: 2014 Training

Credit Union Name: St. Gertrude's CU

Location: Mora, NM

Award Reimbursement Amount: \$3,000

Number of members: 603

Outcome Summary: NCUA's training grant enabled St. Gertrude's Credit Union to purchase webinars. The webinars have provided an avenue for the credit union staff and governing boards to receive necessary education to improve performance.

Initiative: 2014 Training

Credit Union Name: Calcasieu Teachers and Employees CU

Location: Lake Charles, LA

Award Reimbursement Amount: \$2,000

Number of members: 5,209

Outcome Summary: NCUA's training grant enabled Calcasieu Teachers and Employees Credit Union to obtain training on liquidity and asset management.

Initiative: 2014 Training

Credit Union Name: Valley Educators CU

Location: Alamosa, CO

Award Reimbursement Amount: \$3,000

Number of members: 1,048

Outcome Summary: NCUA's training grant enabled Valley Educators credit union to attend Credit Union National Association's Collection and Bankruptcy School and IRA training. In addition, it purchased Credit Union National Association's professional development online training. The training has helped the credit union with regulatory compliance.

Initiative: 2014 Training

Credit Union Name: Questa CU

Location: Questa, NM

Award Reimbursement Amount: \$2,477

Number of members: 926

Outcome Summary: The NCUA training grant enabled Questa Credit Union to train all the staff and volunteers on compliance and regulations. The training has increased credit union efficiency and ensured compliance with regulations.

Initiative: 2014 Training

Credit Union Name: Mountain West FCU

Location: Butte, MT

Award Reimbursement Amount: \$1,355

Number of members: 1,260

Outcome Summary: NCUA's training grant enabled Mountain West Federal Credit Union to obtain educational CDs.

Initiative: 2014 Training

Credit Union Name: United Neighbors FCU

Location: Watertown, NY

Award Reimbursement Amount: \$329

Number of members: 1,348

Outcome Summary: NCUA's training grant enabled United Neighbors Federal Credit Union to take compliance training and an accounting refresher course. The training has helped the credit union with daily operations.

Initiative: 2014 New Products

Credit Union Name: Sentinel FCU

Location: Box Elder, SD

Award Reimbursement Amount: \$6,000

Number of Members: 6,195

Outcome Summary: NCUA's new products grant enabled Sentinel Federal Credit Union to implement E-Sign digital signatures technology. The E-Sign digital signatures technology appeals to current members and attracts new members. Many new members are young active duty Air Force personnel stationed at Ellsworth Air Force Base in South Dakota. They deploy all over the world, sometimes with very little notice. This technology helps them manage financial needs while deployed. They can complete financial transactions from remote locations in a safe and secure manner. The credit union expects the technology to increase member growth by 100 net new members per year, increase member loyalty, and increase member satisfaction.

Initiative: 2014 New Products

Credit Union Name: Monad FCU

Location: Pasco, WA

Award Reimbursement Amount: \$3,000

Number of Members: 2,828

Outcome Summary: NCUA's new products grant enabled Monad Federal Credit Union to offer mobile banking. The younger generation demands instant access to their finances through their smartphones. The mobile banking product will attract younger members to help ensure the future success of the credit union. In addition, it enables the credit union to compete with larger financial institutions, increase membership and loans.

Initiative: 2014 New Products

Credit Union Name: Hawaii First FCU

Location: Kamuela, HI

Award Reimbursement Amount: \$4,000

Number of Members: 7,501

Outcome Summary: NCUA's New Product grant enabled Hawaii First FCU to purchase Remote Deposit Capture. Funding from this grant made implementing Remote Deposit Capture affordable. This highly valuable technology will aid in growth of all e-service products. It is an important tool for expansion efforts reaching new underserved markets throughout the Hawaii Island. Hawaii First has two branches, but reliable and affordable transportation in the underserved community is very limited. Remote Deposit Capture provides members access to services without a trip to the branch. Remote Deposit Capture empowers a greater number of its underserved target market within the Hawaii Islands with financial services.

Initiative: 2014 New Products

Credit Union Name: Embark CU

Location: Great Falls, MT

Award Reimbursement Amount: \$7,500

Number of Members: 9,524

Outcome Summary: NCUA's new products grant enabled Embark Credit Union to implement Remote Deposit Capture and mobile banking. Research shows that members across all age and socio-economic segments expect highly personalized, convenient and reliable financial services with 24/7 accessibility from anywhere. Mobile Banking and Remote Deposit Capture fill this need for the membership. Offering these services is vital to the credit unions continued survival and Embark would be disadvantaged if it was unable to offer these products. The credit union expects these products to help its rural field of membership. A farmer or mechanic in one of the small towns served by the credit union will not have to drive 50 to 75 miles to deposit a check or wait three to five days for the check to arrive in the mail. Now, they can use their smartphone or computer and have the deposit credited to their account immediately. The credit union hopes the new products will increase credit union membership, cut expenses and attract a younger demographic.

Initiative: 2014 New Products

Credit Union Name: Etma FCU

Location: Louisville, TN

Award Reimbursement Amount: \$6,000

Number of Members: 1,518

Outcome Summary: NCUA's new products grant enabled Etma Federal Credit Union to implement virtual services. This product makes it more convenient for members and potential members to access their accounts remotely. This service strengthens the credit union's relationship with existing members and attracts new members.

Initiative: 2014 New Products

Credit Union Name: New Dimensions FCU

Location: Waterville, ME

Award Reimbursement Amount: \$2,000

Number of Members: 7,784

Outcome Summary: NCUA's new products grant enabled New Dimension Federal Credit Union to implement Remote Deposit Capture. The main branch of the credit union is in the heart of a low-income area. Many of the credit unions members are not in a financial position or physical condition to access the credit union during business hours. Remote Deposit Capture provides members a convenient, hassle-free way to

conduct their financial business. It helps members simplify their lives. The concept of “Tap, Snap, Done” is embodied by Remote Deposit Capture. Offering Remote Deposit Capture helps maintain member loyalty.

Initiative: 2014 New Products

Credit Union Name: Sterling United FCU

Location: Evansville, IN

Award Reimbursement Amount: \$6,000

Number of Members: 10,910

Outcome Summary: NCUA’s new products grant enabled Sterling United Federal Credit Union to provide E-documents and remote signatures. The new products improve operational efficiency and provide convenience to members.

Initiative: 2014 New Products

Credit Union Name: Mills42 FCU

Location: Lowell, MA

Award Reimbursement Amount: \$5,898

Number of Members: 2,489

Outcome Summary: NCUA’s new products grant enabled Mills42 Federal Credit Union to implement DocuSign, an electronic digital signatures product. This product allows members to sign documents from the convenience of their PC instead of having to travel to the branch or relying on slower postal mail. The credit union has members nationwide with only one branch location. Electronic signatures enables the convenient and quick transfer of loan documents between the credit union and members. The credit union expects to increase member loyalty by making Mills42 their primary lender even if they cannot visit the branch to close a loan.

Initiative: 2014 New Products

Credit Union Name: W.B.R.T. FCU

Location: Port Allen, LA

Award Reimbursement Amount: \$800

Number of Members: 952

Outcome Summary: NCUA’s new products grant enabled W.B.R.T. Federal Credit Union to implement online loan applications. Members can apply for a loan 24 hours a day. Offering products like online applications helps the credit union grow and maintain members.

Initiative: 2014 New Products

Credit Union Name: Tri-Ag (WV) FCU

Location: Morgantown, WV

Award Reimbursement Amount: \$1,795

Number of Members: 1,770

Outcome Summary: NCUA's new products grant enabled Tri-Ag (WV) Federal Credit Union to implement a credit card program for members. The program helps the credit union compete with larger financial institutions and provide a quality product to members.

Initiative: 2014 New Products

Credit Union Name: Pacific Northwest Ironworkers FCU

Location: Portland, OR

Award Reimbursement Amount: \$2,530

Number of Members: 5,980

Outcome Summary: NCUA's new products grant enabled Pacific Northwest Ironworkers Federal Credit Union to implement DocuSign, an electronic signature platform. This provides a secure channel for transmitting documents. The credit union has members throughout the Pacific NW. This product provides the technology to compete with other financial institutions and provide convenience to members. The credit union believes the product will increase loan volume.

Initiative: 2014 New Products

Credit Union Name: St. Joseph's Hospital FCU

Location: Tampa, FL

Award Reimbursement Amount: \$5,000

Number of Members: 3,119

Outcome Summary: NCUA's new products grant enabled St. Joseph's Hospital Federal Credit Union to implement mobile banking and bill pay. The new services help the credit union compete with larger financial institutions. They expect the new services will contribute to continued membership growth.

Initiative: 2014 New Products

Credit Union Name: Chadron FCU

Location: Chadron, NE

Award Reimbursement Amount: \$2,500

Number of Members: 2,038

Outcome Summary: NCUA's new products grant enabled Chadron Federal Credit Union provide online loan applications. The new products improve operational

efficiency and provide convenience to members. The credit union hopes to gain new members through the easy access to the loan application and coincident exposure to the website. The grant enabled the credit union to continue to offer e-services that are so important in today's world.

Initiative: 2014 New Products

Credit Union Name: Edisto FCU

Location: Orangeburg, SC

Award Reimbursement Amount: \$6,950

Number of Members: 3,580

Outcome Summary: NCUA's new products grant enabled Edisto Federal Credit Union to provide e-documents and remote signatures. The new products improve operational efficiency and provide convenience to members.

Initiative: 2014 New Products

Credit Union Name: Teamsters Council #37 FCU

Location: Portland, OR

Award Reimbursement Amount: \$5,900

Number of Members: 7,974

Outcome Summary: NCUA's new products grant enabled Teamsters Council #37 Federal Credit Union to implement Remote Deposit Capture. Remote Deposit Capture allows the credit union to compete with large financial institutions. The credit union expects Remote Deposit Capture will attract new members and preserve the existing member base.

Initiative: 2014 New Products

Credit Union Name: Augusta Metro FCU

Location: Augusta, GA

Award Reimbursement Amount: \$1,500

Number of Members: 16,603

Outcome Summary: NCUA's new products grant enabled Augusta Metro Federal Credit Union to implement Remote Deposit Capture. Remote Deposit Capture will attract new members and increase lending. Members will be able to make payments online at no charge instead of making payments through a credit card payment with a fee.

Initiative: 2014 New Products

Credit Union Name: West Virginia University Employees' FCU

Location: Morgantown, WV

Award Reimbursement Amount: \$6,000

Number of Members: 4,816

Outcome Summary: NCUA's new products grant enabled West Virginia University Employees' Federal Credit Union to implement electronic and digital signatures. The new product enables the credit union to compete with large banks and reduces operating expenses. In addition, the credit union anticipates the improved member services to increase growth and loan volume.

Initiative: 2014 New Products

Credit Union Name: Frick Tri-County FCU

Location: Uniontown, PA

Award Reimbursement Amount: \$7,500

Number of Members: 9,163

Outcome Summary: NCUA's new products grant enabled Frick Tri-County Federal Credit Union to implement mobile banking. The grant enabled the credit union to provide a needed service to the residents of the rural communities that dominate the three-county service area. It provides a competitive e-service product to retain and attract millennials. Mobile banking will stimulate growth in share drafts, share deposits, and loan volume.

Initiative: 2014 New Products

Credit Union Name: Revere Municipal Employees FCU

Location: Revere, MA

Award Reimbursement Amount: \$7,000

Number of Members: 1,760

Outcome Summary: NCUA's new products grant enabled Revere Municipal Employees Federal Credit Union to implement mobile banking. Mobile banking improves efficiency and provides convenience to members. The credit union recently changed the charter to accept high school students. The students use iPads in place of textbooks. Mobile banking appeals to younger members, and the students are very excited about the technology. It is a key selling point to the over 1,800 potential student members and their families. This service combined with the expansion in potential members (the students) positions the credit union for a huge increase in members.

Initiative: 2014 New Products

Credit Union Name: Caddo Parish Teachers FCU

Location: Shreveport, LA

Award Reimbursement Amount: \$7,500

Number of Members: 2,885

Outcome Summary: NCUA's new products grant enabled Caddo Parish Teachers Federal Credit Union to implement a mobile app. Mobile banking makes the credit union more competitive and appeals to younger potential members. Members with mobile phones can access member services conveniently and securely from their mobile device.

Initiative: 2014 New Products

Credit Union Name: Windthorst FCU

Location: Windthorst, TX

Award Reimbursement Amount: \$7,500

Number of Members: 2,523

Outcome Summary: NCUA's new products grant enabled Windthorst Federal Credit Union to implement a mobile banking and e-statements. These services are extremely beneficial to the expanded field of membership and existing members. The products help the credit union retain younger members who demand the latest technology from their financial institutions.

Initiative: 2014 New Products

Credit Union Name: DC FCU

Location: Washington, DC

Award Reimbursement Amount: \$7,500

Number of Members: 10,594

Outcome Summary: NCUA's new products grant enabled DC Federal Credit Union to offer a mobile app with Remote Deposit Capture. Mobile services are key in keeping members engaged and attracting younger members. The app enhances the credit union brand by providing a mobile presence for membership. The credit union expects mobile banking to increase member satisfaction and retention.

Initiative: 2014 New Products

Credit Union Name: Diversified General FCU

Location: Logansport, IN

Award Reimbursement Amount: \$3,850

Number of Members: 3,232

Outcome Summary: NCUA's new products grant enabled Diversified General Federal Credit Union to provide bill pay. The new product will help the credit union stay competitive.

Initiative: 2014 New Products

Credit Union Name: Austin FCU

Location: Austin, TX

Award Reimbursement Amount: \$2,750

Number of Members: 3,273

Outcome Summary: NCUA's new products grant enabled Austin Federal Credit Union to implement mobile banking. The grant has enabled the credit union to provide a service its members expect. The credit union now can provide the 18 to 29 year-old demographic and other members with a well-rounded financial experience.

Initiative: 2014 New Products

Credit Union Name: Penobscot County FCU

Location: Old Town, ME

Award Reimbursement Amount: \$7,500

Number of Members: 8,222

Outcome Summary: NCUA's new products grant enabled Penobscot County Federal Credit Union to provide e-documents and remote signatures. The new products improve operational efficiency and provide convenience to members.

Initiative: 2014 New Products

Credit Union Name: Ferguson FCU

Location: Monticello, MS

Award Reimbursement Amount: \$1,000

Number of Members: 4,140

Outcome Summary: NCUA's new products grant enabled Ferguson Federal Credit Union to purchase bill pay. This new product provides members with the ability to make payments electronically. The credit union expects bill pay will help members streamline their finances.

Initiative: 2014 New Products

Credit Union Name: Softite Community FCU

Location: Martins Ferry, OH

Award Reimbursement Amount: \$7,500

Number of Members: 2,934

Outcome Summary: NCUA's new products grant enabled Softite Community Federal Credit Union to implement mobile banking. The mobile banking app will help attract new members and retain existing members.

Initiative: 2014 New Products

Credit Union Name: Latah FCU

Location: Moscow, ID

Award Reimbursement Amount: \$6,000

Number of Members: 6,843

Outcome Summary: NCUA's new products grant enabled Latah Federal Credit Union to implement Remote Deposit Capture. This allows members who live further out of town or who work late to deposit checks at their convenience. It helps members who do not have access to reliable transportation to quickly deposit checks promptly. The credit union provides better service to members, helping them make deposits promptly, securely and conveniently. This product also helps the credit union see fewer stale-dated checks and decreases the possibility of human error in deposits at the branch.

Initiative: 2014 New Products

Credit Union Name: The Florist FCU

Location: Roswell, NM

Award Reimbursement Amount: \$7,500

Number of Members: 900

Outcome Summary: NCUA's new products grant enabled the Florist Federal Credit Union to provide mobile banking. The credit union serves the floral industry nationwide through each state's floral association. Mobile banking is a critical part of helping members connect by smartphones to both their accounts and other offered services.

Initiative: 2014 New Products

Credit Union Name: Remington FCU

Location: Ilion, NY

Award Reimbursement Amount: \$7,490

Number of Members: 5,223

Outcome Summary: NCUA's new products grant enabled Remington Federal Credit Union to implement a mobile app. Having a mobile app helps the credit union attract and keep younger members. The app compliments the existing mobile banking platform. The credit union now has the tools in place to appeal to the younger generation.

Initiative: 2014 New Products

Credit Union Name: Team Financial FCU

Location: Houston, TX

Award Reimbursement Amount: \$6,327

Number of Members: 1,738

Outcome Summary: NCUA's new products grant enabled Team Financial Federal Credit Union to provide mobile banking and online loan applications. These services give members access to account activity 24/7 providing a needed service and convenience to members.

Initiative: 2014 New Products

Credit Union Name: Transit FCU

Location: Valley Stream, NY

Award Reimbursement Amount: \$5,000

Number of Members: 4,627

Outcome Summary: NCUA's new products grant enabled Transit Federal Credit Union to provide debit cards. This provides a convenient service to existing members and attracts new members.

Initiative: 2014 New Products

Credit Union Name: PG &W Employees FCU

Location: Wilkes-Barre, PA

Award Reimbursement Amount: \$500

Number of Members: 1,315

Outcome Summary: NCUA's new products grant enabled PG&W Employees Federal Credit Union to implement mobile banking. Mobile banking helps the credit union attract younger members. Mobile banking is a key service the younger generation expects from their financial institution.

Initiative: 2014 New Products

Credit Union Name: Fibre FCU

Location: Longview, WA

Award Reimbursement Amount: \$7,500

Number of Members: 86,053

Outcome Summary: NCUA's new products grant enabled Fibre Federal Credit Union to offer online loan applications. This product provides a new channel for members to apply for loans. The credit union has added four new counties to the field of membership. This product provides a great value to members, especially the members who do not live near a branch. It offers an efficient and effective process to provide lending services to members.

Initiative: 2014 New Products

Credit Union Name: Buffalo Metropolitan FCU

Location: Buffalo, NY

Award Reimbursement Amount: \$6,000

Number of Members: 16,133

Outcome Summary: NCUA's new products grant enabled Buffalo Metropolitan Federal Credit Union to implement electronic and digital signatures technology. The new product strengthens relationships with existing members and attracts Gen Y. It speeds up the lending process, attracts new members, and provides a more convenient member service. The credit union expects an increase in loan volume, checking accounts, and debit cards issued.

Initiative: 2014 New Products

Credit Union Name: Spokane Media FCU

Location: Spokane, WA

Award Reimbursement Amount: \$6,000

Number of Members: 1,246

Outcome Summary: NCUA's new products grant enabled Spokane Media Federal Credit Union to implement electronic and digital signatures technology. Members' reaction to the new service has been very positive. In addition to increased member satisfaction, the technology enhances security. In the long term, it will help the credit union become more competitive when approving and processing loans.

Initiative: 2014 New Products

Credit Union Name: Upstate FCU

Location: Anderson, SC

Award Reimbursement Amount: \$6,000

Number of Members: 9,288

Outcome Summary: NCUA's new products grant enabled Upstate Federal Credit Union to implement Remote Deposit Capture. This will help the credit union better serve members, remain competitive with larger banks and credit unions and grow the membership.

Initiative: 2014 New Products

Credit Union Name: Great Northwest FCU

Location: Aberdeen, WA

Award Reimbursement Amount: \$5,500

Number of Members: 12,996

Outcome Summary: NCUA's new products grant enabled Great Northwest Federal Credit Union to implement Remote Deposit Capture. This product will help the credit union retain members and attract new members.

Initiative: 2014 New Products

Credit Union Name: Northern Energy FCU

Location: Mankato, MN

Award Reimbursement Amount: \$5,000

Number of Members: 384

Outcome Summary: NCUA's new products grant allowed Northern Energy Federal Credit Union to provide debit cards. Northern Energy Federal Credit Union is a small credit union. Start-up costs of new products can have a large impact on the credit union's bottom line. However, without debit cards, the credit union risked losing existing members as well as the ability to attract new members. This new product will help grow membership, build the loan portfolio and fee income, and result in improved profitability.

Initiative: 2014 New Products

Credit Union Name: Fairfield County FCU

Location: Fairfield, CT

Award Reimbursement Amount: \$7,500

Number of Members: 4,145

Outcome Summary: NCUA's new products grant enabled Fairfield County Federal Credit Union to implement mobile banking. It increased member retention and attracted younger members.

Initiative: 2014 New Products

Credit Union Name: Logan Cache Rich FCU

Location: Logan, UT

Award Reimbursement Amount: \$7,500

Number of Members: 2,636

Outcome Summary: NCUA's new products grant helped Logan Cache Rich Credit Union to offer online banking. This improves service to members and helps attract new members.

Initiative: 2014 New Products

Credit Union Name: 1st Bergen FCU

Location: Hackensack, NJ

Award Reimbursement Amount: \$7,500

Number of Members: 1,837

Outcome Summary: NCUA's new products grant enabled 1st Bergen Federal Credit Union to implement mobile banking. Mobile banking is expensive to implement but it is a crucial service to remain competitive. It attracts a wide range of members including youth and lower income individuals. Mobile banking will dramatically increase membership growth.

Initiative: 2014 New Products

Credit Union Name: Orion FCU

Location: Memphis, TN

Award Reimbursement Amount: \$7,500

Number of Members: 61,660

Outcome Summary: NCUA's new products grant helped Orion Federal Credit Union offer online membership applications. This service is crucial to help the credit union attract the millennial generation. Working-class individuals and the younger generation require the flexibility of online account access. The credit union expects an increase in membership and a decrease in expenses.

Initiative: 2014 New Products

Credit Union Name: Clarksburg Area Postal Employees FCU

Location: Clarksburg, WV

Award Reimbursement Amount: \$7,500

Number of Members: 1,176

Outcome Summary: NCUA's new products grant enabled Clarksburg Area Postal Employees Federal Credit Union to implement mobile banking. It is a small credit union located in a county with extensive rural areas. Mobile banking is an especially attractive product in rural areas allowing members account access anywhere anytime. The service will help the credit union achieve targeted growth rates in support of the community charter resulting in loan, asset and share growth.

Initiative: 2014 New Products

Credit Union Name: Thrive CU (formerly, Industrial Centre FCU)

Location: Muncie, IN

Award Reimbursement Amount: \$7,500

Number of Members: 5,585

Outcome Summary: NCUA's new products grant enabled Thrive Credit Union to implement online member services. These new products benefit members by making opening an account and applying for a loan quick, simple and efficient. Many members work during business hours and find it difficult to make a trip to the credit union to open an account or apply for a loan. With the new online application, they can apply on their own time wherever they have internet access. It also frees time for the credit union staff to understand and meet member needs.

Initiative: 2014 New Products

Credit Union Name: Desert Valleys FCU

Location: Ridgecrest, CA

Award Reimbursement Amount: \$5,000

Number of Members: 3,655

Outcome Summary: NCUA's new products grant enabled Desert Valleys Federal Credit Union to implement a credit card program. The program helps build member use of credit union products. It helps the credit union remain competitive.

Initiative: 2014 New Products

Credit Union Name: West Oahu Community FCU

Location: Waianae, HI

Award Reimbursement Amount: \$4,528

Number of Members: 5,082

Outcome Summary: NCUA's new products grant enabled West Oahu Community Federal Credit Union to implement Remote Deposit Capture. This expands the product line and makes the credit union extremely convenient for members. It also makes the credit union attractive to new members.

Initiative: 2014 New Products

Credit Union Name: The New Orleans Firemen's FCU

Location: Metairie, LA

Award Reimbursement Amount: \$5,000

Number of Members: 24,372

Outcome Summary: NCUA's new products grant helped The New Orleans Firemen's Federal Credit Union implement Remote Deposit Capture. This allows members to safely and conveniently deposit checks with digitally scanned images using smartphones or home scanners. This product will help members avoid an unnecessary trip to the branch, saving them time and money. While a majority of the membership is low- and very low-income, studies have shown 60 percent of all U.S. residents across

all income levels use smartphones. Many members hold jobs related to the cultural economy, tourism and public safety. They work non-traditional hours making branch visits during branch office hours difficult. The benefit of this product to the low-income membership is very significant, allowing increased convenience and immediate funds availability to many members of the working poor.

Initiative: 2014 New Products

Credit Union Name: North Star CU (formerly, Cook Area Credit Union CU)

Location: Cook, MN

Award Reimbursement Amount: \$6,000

Number of Members: 3,096

Outcome Summary: NCUA's new products grant enabled North Star Credit Union to purchase document imaging. Document imaging facilitates e-signatures. This makes it possible for residents to join the credit union without having to appear in person in the credit union facility. North Star Credit Union serves a 7,000 square mile field of membership in rural northeastern Minnesota. The economic reality of adequately serving a large, sparsely populated service area can best be accomplished by investing funds in technology rather than brick-and-mortar facilities. Leveraging an investment in technology and providing remote access to the credit unions products and services is the most effective method of serving North Star Credit Unions members.

Initiative: 2014 New Products

Credit Union Name: Coast Guard Employees CU

Location: New Orleans, LA

Award Reimbursement Amount: \$7,500

Number of Members: 723

Outcome Summary: NCUA's new products grant enabled Coast Guard Employees Credit Union to implement online banking. Online banking provides members with 24/7 access to their accounts. It helps the credit union compete for members and improves efficiency. Staff no longer have to respond to member phone calls about account balances, but can work on marketing and member financial education.

Initiative: 2014 New Products

Credit Union Name: Equishare CU

Location: Wichita, KS

Award Reimbursement Amount: \$6,000

Number of Members: 3,844

Outcome Summary: NCUA's new products grant enabled Equishare Credit Union to implement digital signatures. This helps the credit union serve its low-income and underserved members with the latest technology products and helps attract new members.

Initiative: 2014 New Products

Credit Union Name: CU Community CU

Location: Springfield, MO

Award Reimbursement Amount: \$6,000

Number of Members: 10,794

Outcome Summary: NCUA's new products grant enabled CU Community Credit Union to implement e-signatures. This new product helps capture the growing demographic market segment known as the digital natives. The program will increase loan volume and associated revenue while boosting productivity. It provides a better member experience increasing in member satisfaction and retention. It also improves security and reduces the risk of fraud.

Initiative: 2014 New Products

Credit Union Name: Pearl Municipal CU

Location: Pearl, MS

Award Reimbursement Amount: \$7,500

Number of Members: 509

Outcome Summary: NCUA's new products grant enabled Pearl Municipal Credit Union to implement online banking. Online banking provides customers the capability to bank online from a desktop computer or by a mobile app on a smartphone. Because the credit union only has one office, the online banking program is essential to help the credit union compete with larger financial institutions. Offering online banking will attract new members and empower them to conduct business from home or other remote locations. The program will increase membership and loans.

Initiative: 2014 New Products

Credit Union Name: Opportunities FCU

Location: Winooski, VT

Award Reimbursement Amount: \$5,000

Number of Members: 7,633

Outcome Summary: NCUA's new products grant enabled Opportunities Credit Union to implement electronic bill pay. Electronic bill pay aids members who live in rural areas to pay bills without having to go to the credit union and helps them avoid risks

associated with paper checks. In addition, members can schedule bill payments as part of a financial counseling plan. It is a tool that helps members manage their money. Members are very excited that they can pay bills from home.

Initiative: 2014 New Products

Credit Union Name: Hartford Municipal Employees FCU

Location: Hartford, CT

Award Reimbursement Amount: \$6,000

Number of Members: 7,591

Outcome Summary: NCUA's new products grant enabled Hartford Municipal Employees Federal Credit Union to implement e-documents and digital signatures. The new products improve efficiency, enhance the disaster recovery system and enable the credit union to provide better member service.

Initiative: 2014 New Products

Credit Union Name: Southwest 66 CU

Location: Odessa, TX

Award Reimbursement Amount: \$3,500

Number of Members: 9,267

Outcome Summary: NCUA's new products grant enabled Southwest 66 Credit Union to implement Remote Deposit Capture and Mobile Banking. This will help members who are too busy to come into a location to make their deposit. The credit union expects the products will retain members and attract new members. These products give the credit union a competitive edge, because there are no other credit unions in their market that offer Remote Deposit Capture.

Initiative: 2014 New Products

Credit Union Name: Everett CU

Location: Everett, MA

Award Reimbursement Amount: \$7,500

Number of Members: 4,380

Outcome Summary: NCUA's new products grant enabled Everett Credit Union to implement Remote Deposit Capture. Implementing remote delivery channels improves efficiency and provides convenience to members. It meets member needs improving member retention and loyalty. It helps ensure a steady flow of new members and attracts younger members.

Initiative: 2014 New Products

Credit Union Name: Service 1st. CU

Location: Tampa, FL

Award Reimbursement Amount: \$7,500

Number of Members: 2,121

Outcome Summary: NCUA's new products grant enabled Service 1st Credit Union to implement mobile banking. This service fulfills a member need. It helps attract the younger, smart device-driven generations.

Initiative: 2014 New Products

Credit Union Name: FRSA CU

Location: Winter Park, FL

Award Reimbursement Amount: \$3,274

Number of Members: 893

Outcome Summary: NCUA's new products grant enabled FRSA Credit Union to implement mobile banking. This provides a convenience members expect. It helps the credit union retain current members and attract future members.

Initiative: 2014 New Products

Credit Union Name: PowerNet CU

Location: Tampa, FL

Award Reimbursement Amount: \$7,500

Number of Members: 3,972

Outcome Summary: NCUA's new products grant enabled PowerNet Credit Union to implement mobile banking. A recent charter expansion into all the unions in the Florida Building & Construction Trades necessitated a reexamination of the credit unions' delivery channels. The credit union needed to expand the delivery channel model outside the traditional brick-and-mortar branch system to serve the potential membership. Mobile banking allows the credit union to serve the expanded field of membership across the state of Florida regardless of where they live or work. In addition, members frequently have to travel instead of staying in one location. Mobile banking offers the perfect solution for these workers. Instead of having to open up checking and savings accounts wherever they go, they will be able to take their PowerNet account with them across the state or the country.

Initiative: 2014 New Products

Credit Union Name: Kingsport Press CU

Location: Kingsport, TN

Award Reimbursement Amount: \$4,387

Number of Members: 6,866

Outcome Summary: NCUA's new products grant enabled Kingsport Press Credit Union to provide mobile banking. This is helping the credit union attract and maintain younger members.

Initiative: 2014 New Products

Credit Union Name: Latino Community CU

Location: Durham, NC

Award Reimbursement Amount: \$5,000

Number of Members: 57,521

Outcome Summary: NCUA's new products grant enabled Latino Community Credit Union to offer Visa prepaid cards. This product satisfies member needs providing additional convenience to members. Prepaid cards provide member savings and increase loyalty.

Initiative: 2014 New Products

Credit Union Name: Stockton Community FCU (formerly, RARIN FCU)

Location: Stockton, CA

Award Reimbursement Amount: \$4,447

Number of Members: 659

Outcome Summary: NCUA's new products grant enabled Stockton Community Federal Credit Union, to offer online banking. Mobile banking attracts younger members and helps maintain the current membership.

Initiative: 2014 New Products

Credit Union Name: SB Community FCU

Location: Muskegon, MI

Award Reimbursement Amount: \$5,988

Number of Members: 1,814

Outcome Summary: NCUA's new products grant enabled SB Community Federal Credit Union to implement electronic signatures. This technology provides additional security, improves efficiency and provides convenience to members.

Initiative: 2014 New Products

Credit Union Name: Chelsea Employees FCU

Location: Chelsea, MA

Award Reimbursement Amount: \$5,300

Number of Members: 2,064

Outcome Summary: NCUA's new products grant enabled Chelsea Employees Federal Credit Union to implement mobile banking. The new delivery option will have a positive impact on earnings and lending.

Initiative: 2014 New Products

Credit Union Name: River Valley Community FCU

Location: Camden, AR

Award Reimbursement Amount: \$7,500

Number of Members: 6,979

Outcome Summary: NCUA's new products grant enabled River Valley Community Federal Credit Union to implement mobile banking. The mobile banking app provides members easy access to accounts, 24/7 from virtually anywhere. The credit union believes it will see an increase in members because of the new app.

Initiative: 2014 New Products

Credit Union Name: Ukrainian FCU

Location: Rochester, NY

Award Reimbursement Amount: \$7,500

Number of Members: 18,604

Outcome Summary: NCUA's new products grant enabled Rochester Ukrainian Federal Credit Union to implement a mobile app and mobile deposit platform. The new products provide additional convenience to members. Members don't have to spend time and resources traveling to a branch to deposit checks. Providing the latest technology services to members helps the credit union compete with larger financial institutions. This keeps the credit union relevant in the current marketplace.

Initiative: 2014 New Products

Credit Union Name: Greater Wyoming FCU

Location: Casper, WY

Award Reimbursement Amount: \$2,640

Number of Members: 3,136

Outcome Summary: NCUA's new products grant enabled Greater Wyoming Federal Credit Union to implement electronic signatures. The credit union has a large number of oil field workers who travel all over the country. This product provides these members with a convenient lending option when traveling. DocuSign technology improves the process making it more convenient to members.

Initiative: 2014 New Products

Credit Union Name: One Vision FCU

Location: Clarksville, IN

Award Reimbursement Amount: \$7,500

Number of Members: 5,376

Outcome Summary: NCUA's new products grant enabled One Vision Federal Credit Union to introduce mobile banking. The grant enables members to have access to their accounts through their smartphones. The app is attractive to the younger generation. The credit union expects an increase in membership and provides the opportunity to compete with financial institutions in the area.

Initiative: 2014 New Products

Credit Union Name: Hotel and Travel Industry FCU

Location: Honolulu, HI

Award Reimbursement Amount: \$6,000

Number of Members: 5,217

Outcome Summary: NCUA's new products grant enabled Hotel and Travel Industry Federal Credit Union implement electronic signatures. This new service provides convenience to members, enabling the credit union to remain competitive, and attract younger generation members.

Initiative: 2014 New Products

Credit Union Name: Bossier FCU

Location: Bossier City, LA

Award Reimbursement Amount: \$6,000

Number of Members: 24,608

Outcome Summary: NCUA's new products grant enabled Bossier Federal Credit Union to implement Remote Deposit Capture services. This will attract new members, increase earnings from fees, and increase usage of other products and services.

Initiative: 2014 Collaboration

Credit Union Name: Rogue CU

Location: Medford, OR

Award Reimbursement Amount: \$28,350

Number of members: 91,525

Outcome Summary: NCUA's collaboration grant enabled Rogue Credit Union to deliver compliance and project implementation tools to 23 low-income designated credit unions. Research has shown the need for credit union back-office operational support for compliance and project management. Supporting credit unions in

strengthening these areas will ultimately help the credit union movement and result in measurable improvements in compliance and implementation.

Initiative: 2014 Collaboration

Credit Union Name: Delaware Alliance FCU

Location: New Castle, DE

Award Reimbursement Amount: \$50,000

Number of members: 4,189

Outcome Summary: NCUA's collaboration grant enabled Delaware Alliance credit union to provide participating credit unions with access to a contracts and vendor management program. These tools would be otherwise out of reach. The contracts and vendor management program reduce compliance burden, costs and mitigate risks.

Initiative: 2014 Training

Credit Union Name: Kahului FCU

Location: Kahului, HI

Award Reimbursement Amount: \$1,529

Number of members: 4,862

Outcome Summary: NCUA's training grant enabled Kahului Federal Credit Union to get up-to-date training for employees and volunteers. They will attend an operations compliance school and purchase recorded educational sessions.

Initiative: 2014 Training

Credit Union Name: Italo-American FCU

Location: Glendale, NY

Award Reimbursement Amount: \$3,000

Number of members: 463

Outcome Summary: NCUA's training grant enabled Italo-American Federal Credit Union to get training on a variety of products, regulations, and processes.

Initiative: 2014 Training

Credit Union Name: Carnegie Mellon University FCU

Location: Pittsburgh, PA

Award Reimbursement Amount: \$2,968

Number of members: 1,553

Outcome Summary: NCUA's training grant enabled Carnegie Mellon University to improve operations by helping the credit union keep up with ever-changing regulations and risk management.

Initiative: 2014 Training

Credit Union Name: Audubon FCU

Location: Owensboro, KY

Award Reimbursement Amount: \$1,716

Number of members: 2,693

Outcome Summary: NCUA's training grant enabled Audubon Federal Credit Union to stay up to date in compliance, regulation and technology. The grant enables small credit unions to receive essential training and reduce employee conference costs.

Initiative: 2014 Training

Credit Union Name: ARC FCU

Location: Altoona, PA

Award Reimbursement Amount: \$2,650

Number of members: 12,109

Outcome Summary: NCUA's training grant enabled ARC Federal Credit Union to send its COO the National Association of Federal Credit Unions Management & Leadership Institute. This program provides emerging credit union leaders with instruction on the many facets of credit union management, leadership, and running a successful credit union. The training will help ARC address succession planning, as well as enhance credit union operations and services.

Initiative: 2014 Training

Credit Union Name: Lithium FCU

Location: Bessemer City, NC

Award Reimbursement Amount: \$3,000

Number of members: 1,300

Outcome Summary: NCUA's training grant enabled Lithium Federal Credit Union to obtain Bank Secrecy Act, robbery prevention, and bankruptcy training. The grant has provided the opportunity to train three personnel for an entire year.

Initiative: 2014 Training

Credit Union Name: Harrison District No 2 FCU

Location: Colorado Spring, CO

Award Reimbursement Amount: \$3,000

Number of members: 1,645

Outcome Summary: NCUA's training grant enabled Harrison District No 2 Federal Credit Union to increase the overall knowledge of staff and volunteers. The training

includes financial literacy, NAFCU Certified Compliance Officer training, and Financial Counseling Certification Program certification. Having a Credit Union National Association certified financial counselor will help to reach out to members improving their financial situations which will in turn grow the credit union and improve the community.

Initiative: 2014 Training

Credit Union Name: McKenzie Valley FCU

Location: Springfield, OR

Award Reimbursement Amount: \$2,750

Number of members: 766

Outcome Summary: NCUA's training grant enabled McKenzie Valley Federal Credit Union to stay current with today's compliance expectations. The credit union has the flexibility of attending live webinars or accessing recorded sessions. The training will be available for two staff members and 13 volunteers.

Initiative: 2014 Training

Credit Union Name: Pittsburgh City Hall Employees FCU

Location: Pittsburgh, PA

Award Reimbursement Amount: \$3,000

Number of members: 3,063

Outcome Summary: NCUA's training grant enabled Pittsburgh City Hall Employees Federal Credit Union to stay up-to-date with the knowledge required to successfully run a credit union. The grant helps offset the required training costs. It has helped the credit union remain competitive in the marketplace with cutting-edge lending strategies. This helps the credit union approve loans for low-income individuals that cannot get loans elsewhere. It has helped improve the credit union's expertise in asset-liability management analysis and helped to develop strategies to improve the balance sheet.

Initiative: 2014 Training

Credit Union Name: Laneco FCU

Location: Eugene, OR

Award Reimbursement Amount: \$3,000

Number of members: 2,051

Outcome Summary: NCUA's training grant enabled Laneco to train new staff and refresh the knowledge of long-term employees. The funds allowed the credit union to provide a large variety of necessary training in a very short amount of time.

Initiative: 2014 Training

Credit Union Name: Schuylkill FCU

Location: Pottsville, PA

Award Reimbursement Amount: \$1,250

Number of members: 2,435

Outcome Summary: NCUA's training grant was very beneficial to Schuylkill Federal Credit Union, which took advantage of the webinars through the Pennsylvania Credit Union Association. It is important to stay current with rules and regulations to provide the best service to members.

Initiative: 2014 Training

Credit Union Name: Cherokee County FCU

Location: Rusk, TX

Award Reimbursement Amount: \$2,982

Number of members: 4,192

Outcome Summary: NCUA's training grant enabled Cherokee County Federal Credit Union to expand its knowledge base into new areas. Staff have the opportunity to learn different ways to serve members.

Initiative: 2014 Training

Credit Union Name: M E C O FCU

Location: Hondo, TX

Award Reimbursement Amount: \$1,936

Number of members: 917

Outcome Summary: NCUA's training grant enabled M E C O Federal Credit Union to participate in several training courses.

Initiative: 2014 Training

Credit Union Name: Victoria City-County Employees FCU

Location: Victoria, TX

Award Reimbursement Amount: \$2,232

Number of members: 1,238

Outcome Summary: NCUA's training grant enabled Victoria City-County Employees Federal Credit Union to attend compliance, lending and collection training.

Initiative: 2014 Training

Credit Union Name: Brewer FCU

Location: Brewer, ME

Award Reimbursement Amount: \$3,000

Number of members: 8,092

Outcome Summary: NCUA's training grant enabled Brewer Federal Credit Union to offer robust training on compliance, regulations, credit union operations, business management and lending. The training helps to improve processes in the credit union and ensure compliance with rules and regulations.

Initiative: 2014 Training

Credit Union Name: Feliciana FCU

Location: Zachary, LA

Award Reimbursement Amount: \$3,000

Number of members: 2,497

Outcome Summary: NCUA's training grant enabled Feliciana Federal Credit Union to educate employees and volunteers on regulatory compliance and fiscal planning responsibility. Live and archived webinars allow training both now and in the future by employees at all credit union locations. The training helps ensure compliance with regulatory changes and enables staff to better serve and protect the field of membership and the community.

Initiative: 2014 Training

Credit Union Name: Longshore FCU

Location: Hoquiam, WA

Award Reimbursement Amount: \$3,000

Number of members: 457

Outcome Summary: NCUA's training grant enabled Longshore Federal Credit Union to obtain annual subscriptions to online training for staff and volunteers. With a two-person office, time and sufficient staff coverage has always been a challenge when it comes to training. The subscription provides in-house training on demand, to fit the ebb and flow of the daily operations of the credit union.

Initiative: 2014 Training

Credit Union Name: Minuteman Community FCU

Location: Rapid City, SD

Award Reimbursement Amount: \$1,294

Number of members: 1,420

Outcome Summary: NCUA's training grant enabled Minuteman Community Federal Credit Union to obtain training at the Bank Secrecy Act Certification School. The

credit union recently lost its Bank Secrecy Act Officer. The training is necessary for compliance purposes.

Initiative: 2014 Training

Credit Union Name: St. Landry Parish FCU

Location: Opelousas, LA

Award Reimbursement Amount: \$3,000

Number of members: 3,466

Outcome Summary: NCUA's training grant enabled St. Landry Parish to provide governance training. The training will help the credit union provide needed service to the underserved area and the growing membership.

Initiative: 2014 Training

Credit Union Name: Mercer County Improvement Authority FCU

Location: Hamilton, NJ

Award Reimbursement Amount: \$2,980

Number of members: 199

Outcome Summary: NCUA's training grant enabled Mercer County Improvement Authority Federal Credit Union to obtain software training that will result in improved customer service.

Initiative: 2014 Training

Credit Union Name: Consumers FCU

Location: Brooklyn, NY

Award Reimbursement Amount: \$3,000

Number of members: 2,395

Outcome Summary: NCUA's training grant enabled Consumers Federal Credit Union to educate its staff on a variety of issues affecting credit unions including compliance, operations, and lending.

Initiative: 2014 Training

Credit Union Name: Local 606 Electrical Workers FCU

Location: Orlando, FL

Award Reimbursement Amount: \$2,889

Number of members: 406

Outcome Summary: NCUA's training grant enabled Local 606 Electrical Workers Federal Credit Union to purchase online training and webinars. The online training provides flexibility to attend training without detracting from member service.

Initiative: 2014 Training

Credit Union Name: St. Francis FCU

Location: Greenville, SC

Award Reimbursement Amount: \$2,633

Number of members: 2,230

Outcome Summary: NCUA's training grant enabled St. Francis Federal Credit Union to provide CUNA certified financial counselor training to all staff. Every contact each member will have will be an opportunity to increase the members' financial literacy.

Initiative: 2014 Training

Credit Union Name: Tombigbee FCU

Location: Amory, MS

Award Reimbursement Amount: \$90

Number of members: 812

Outcome Summary: NCUA's training grant enabled Tombigbee Federal Credit Union to attend marketing training.

Initiative: 2014 Training

Credit Union Name: Avoyelles Parish School Board Employees FCU

Location: Marksville, LA

Award Reimbursement Amount: \$1,200

Number of members: 558

Outcome Summary: NCUA's training grant enabled Avoyelles Parish School Board Employees Federal Credit Union to obtain training in accounting.

Initiative: 2014 Training

Credit Union Name: Mint Valley FCU

Location: Longview, WA

Award Reimbursement Amount: \$2,924

Number of members: 1,833

Outcome Summary: NCUA's training grant enabled Mint Valley Federal Credit union to purchase webinars.

Initiative: 2014 Training

Credit Union Name: Country FCU

Location: MacClenny, FL

Award Reimbursement Amount: \$3,000

Number of members: 5,408

Outcome Summary: NCUA's training grant enabled Country Federal Credit Union to send five front-line staff to Certified Financial Counselor training. The staff will be able to engage members in conversations to improve their financial well-being. The training will strengthen the credit union's relationships with borrowers and encourage them to approach the credit union during hard times.

Initiative: 2014 Training

Credit Union Name: Combined FCU

Location: Hot Springs, AR

Award Reimbursement Amount: \$2,044

Number of members: 2,028

Outcome Summary: NCUA's training grant enabled Combined Federal Credit Union to receive training in a variety of areas. It has increased the knowledge of the board and staff thereby helping to improve member services.

Initiative: 2014 Training

Credit Union Name: Alloy FCU

Location: Alloy, WV

Award Reimbursement Amount: \$3,000

Number of members: 3,525

Outcome Summary: NCUA's training grant enabled Alloy Federal Credit Union to obtain training in bankruptcy, lending compliance and residential mortgage lending.

Initiative: 2014 Training

Credit Union Name: Pampa Teachers FCU

Location: Pampa, TX

Award Reimbursement Amount: \$3,000

Number of members: 2,124

Outcome Summary: NCUA's training grant enabled Pampa Teachers Federal Credit Union to obtain training on regulations.

Initiative: 2014 Training

Credit Union Name: Commodore Perry FCU

Location: Oak Harbor, Oh

Award Reimbursement Amount: \$3,000

Number of members: 5,798

Outcome Summary: NCUA's training grant enabled Commodore Perry Federal Credit Union to enhance and develop management and improve the collections process.

Initiative: 2014 Training

Credit Union Name: Martinsburg VA Center FCU

Location: Kearneysville, WV

Award Reimbursement Amount: \$1,999

Number of members: 1,909

Outcome Summary: NCUA's training grant enabled Martinsburg VA Center Federal Credit Union to obtain a training bundle on a variety of credit union topics. The training will help in a variety of areas improving member services.

Initiative: 2014 Training

Credit Union Name: Total Choice FCU

Location: Hahnville, LA

Award Reimbursement Amount: \$2,190

Number of members: 6,510

Outcome Summary: NCUA's training grant enabled Total Choice Federal Credit Union to attend conferences and training sessions.

Initiative: 2014 Training

Credit Union Name: Southcoast Health System FCU

Location: New Bedford, MA

Award Reimbursement Amount: \$1,000

Number of members: 4,389

Outcome Summary: NCUA's training grant enabled Southcoast Health System Federal Credit Union to provide asset-liability management training to the board and supervisory committee.

Initiative: 2014 Training

Credit Union Name: Twin Oaks FCU

Location: Apple Grove, WV

Award Reimbursement Amount: \$1,095

Number of members: 1,177

Outcome Summary: NCUA's training grant enabled Twin Oaks Federal Credit Union to provide training on a variety of topics.

Initiative: 2014 Training

Credit Union Name: Pittsburgh Firefighter's FCU

Location: Pittsburgh, PA

Award Reimbursement Amount: \$3,000

Number of members: 4,773

Outcome Summary: NCUA's training grant enabled Pittsburgh Firefighter's Federal Credit Union to purchase webinars and CDs for ongoing training for staff and the board. In addition, staff attended lending school.

Initiative: 2014 Training

Credit Union Name: Internal Revenue FCU

Location: New Orleans, LA

Award Reimbursement Amount: \$2,618

Number of members: 1,831

Outcome Summary: NCUA's training grant enabled Internal Revenue Federal Credit Union to obtain a variety of training. Because of the training, the credit union is experimenting with a more character-based lending philosophy. The financial counseling program has helped the front-line staff become better equipped to guide members to improve their financial status.

Initiative: 2014 Training

Credit Union Name: North Side L FCU

Location: Broadview, IL

Award Reimbursement Amount: \$2,685

Number of members: 1,993

Outcome Summary: NCUA's training grant enabled North Side L Federal Credit Union to participate in a variety of training programs and a leadership conference. The training covered many important topics currently affecting credit unions.

Initiative: 2014 Training

Credit Union Name: West Maui Community FCU

Location: Lahaina, HI

Award Reimbursement Amount: \$1,863

Number of members: 2,742

Outcome Summary: NCUA's training grant enabled West Maui Community Federal Credit Union to provide staff with a variety of comprehensive training courses.

Initiative: 2014 Training

Credit Union Name: Member's 1st of NJ FCU

Location: Vineland, NJ

Award Reimbursement Amount: \$2,983

Number of members: 7,165

Outcome Summary: NCUA's training grant enabled Member's 1st of NJ Federal Credit Union to purchase regulatory compliance webinars. The webinars will enable the credit union to train and retrain the front-line staff on all required regulations.

Initiative: 2014 Training

Credit Union Name: Fargo VA FCU

Location: Fargo, ND

Award Reimbursement Amount: \$1,195

Number of members: 1,397

Outcome Summary: NCUA's training grant enabled Fargo VA Federal Credit Union obtain training on a variety of topics important to the credit union.

Initiative: 2014 Training

Credit Union Name: Altonized Community FCU

Location: Alton, IL

Award Reimbursement Amount: \$1,464

Number of members: 5,525

Outcome Summary: NCUA's training grant enabled Altonized Community Federal Credit Union to obtain training on compliance.

Initiative: 2014 Training

Credit Union Name: Bridgeton Onized FCU

Location: Vineland, NJ

Award Reimbursement Amount: \$2,525

Number of members: 7,339

Outcome Summary: NCUA's training grant enabled Bridgeton Onized Federal Credit Union to get training on compliance topics.

Initiative: 2014 Training

Credit Union Name: Bay Atlantic FCU

Location: Vineland, NJ

Award Reimbursement Amount: \$3,000

Number of members: 8,254

Outcome Summary: NCUA's training grant enabled Bay Atlantic Federal Credit Union to obtain training on compliance and regulatory requirements. In addition,

webinars on lending and collection help the credit union's staff provide counseling to credit challenged members to improve their credit.

Initiative: 2014 Training

Credit Union Name: Pepco FCU

Location: Washington, DC

Award Reimbursement Amount: \$2,535

Number of members: 2,592

Outcome Summary: NCUA's training grant enabled Pepco Federal Credit Union to participate in webinars.

Initiative: 2014 Training

Credit Union Name: South Bend Transit FCU

Location: South Bend, IN

Award Reimbursement Amount: \$3,000

Number of members: 395

Outcome Summary: NCUA's training grant enabled South Bend Transit Federal Credit Union to obtain training on compliance, strategic planning and management.

Initiative: 2014 Training

Credit Union Name: Focus FCU

Location: Toledo, OH

Award Reimbursement Amount: \$424

Number of members: 1,658

Outcome Summary: NCUA's training grant enabled Focus Federal Credit Union to obtain regulatory compliance training and a Marketing & Business Development conference. This training will improve the credit union's operations, as well as product and service offerings.

Initiative: 2014 Training

Credit Union Name: Sears Spokane Employees FCU

Location: Spokane, WA

Award Reimbursement Amount: \$2,539

Number of members: 704

Outcome Summary: NCUA's training grant enabled Sears Spokane Employees Federal Credit Union to afford training materials for staff and volunteers. The materials provide a comprehensive library of training that will benefit current and future staff,

volunteers and management, allowing them to navigate the complex regulatory environment and improving daily operations.

Initiative: 2014 Training

Credit Union Name: Vantage Trust FCU

Location: Wilkes Barre, PA

Award Reimbursement Amount: \$3,000

Number of members: 8,240

Outcome Summary: NCUA's training grant enabled Vantage Trust Federal Credit Union to offer employees training on important credit union topics.

Initiative: 2014 Training

Credit Union Name: Tip of Texas FCU

Location: El Paso, TX

Award Reimbursement Amount: \$3,000

Number of members: 3,993

Outcome Summary: NCUA's training grant enabled Tip of Texas Federal Credit Union to obtain access to webinars on compliance topics and send staff to a lending conference. It helped the credit union stay competitive despite its small size.

Initiative: 2014 Training

Credit Union Name: Community Regional CU

Location: Kingston, PA

Award Reimbursement Amount: \$2,997

Number of members: 2,524

Outcome Summary: NCUA's training grant enabled Community Regional Credit Union to obtain training on the Bank Secrecy Act and many other topics.

Initiative: 2014 Training

Credit Union Name: Coastal CU

Location: Biloxi, MS

Award Reimbursement Amount: \$2,715

Number of members: 1,251

Outcome Summary: NCUA's training grant enabled Coastal Credit Union to receive a variety of training that it normally could not afford.

Initiative: 2014 Training

Credit Union Name: People's CU

Location: Rayne, LA

Award Reimbursement Amount: \$3,000

Number of members: 3,404

Outcome Summary: NCUA's training grant enabled People's Credit Union to obtain a variety of training for the board, staff and volunteers.

Initiative: 2014 Training

Credit Union Name: Jemez Valley CU

Location: Jemez Springs, NM

Award Reimbursement Amount: \$3,000

Number of members: 1,550

Outcome Summary: NCUA's training grant enabled Jemez Valley Credit Union to obtain training on lending, compliance and business management. By using webinars from the local credit union association, the credit union was able to train multiple employees. The training will help the credit union enhance services to members.

Initiative: 2014 Training

Credit Union Name: Food Industries CU

Location: Springfield, OR

Award Reimbursement Amount: \$3,000

Number of members: 3,068

Outcome Summary: NCUA's training grant enabled Food Industries Credit Union to obtain in-house seminars on lending, collections and bankruptcy. At the end of each seminar, staff had in-depth discussions with the presenter and reviewed the materials. All seminar materials are in the credit union's library and are available for all staff to learn and review. The grant has enabled the credit union to provide support to members and the community, foster professional development, and stay compliant with laws and regulations.

Initiative: 2014 Training

Credit Union Name: Atchison Village CU

Location: Richmond, CA

Award Reimbursement Amount: \$3,000

Number of members: 1,322

Outcome Summary: NCUA's training grant enabled Atchison Village Credit Union to provide training on compliance, regulations and other topics. Because of the training, employees will have a better understanding about the credit union movement, compliance with financial rules and regulations, and the mission to members.

Initiative: 2014 Training

Credit Union Name: Waco FCU

Location: Waco, TX

Award Reimbursement Amount: \$2,685

Number of members: 2,411

Outcome Summary: NCUA's training grant enabled Waco Federal Credit Union to send three staff to a leadership convention. The attendees received leadership, regulatory and technology training. They also attended roundtables discussing the latest industry trends.

Initiative: 2014 Training

Credit Union Name: Mountain River CU

Location: Salida, CO

Award Reimbursement Amount: \$3,000

Number of members: 3,738

Outcome Summary: NCUA's training grant enabled Mountain River Credit Union to attend a variety of training classes.

Initiative: 2014 Training

Credit Union Name: Sabattus Regional CU

Location: Sabattus, ME

Award Reimbursement Amount: \$3,000

Number of members: 4,223

Outcome Summary: NCUA's training grant enabled Sabattus Regional Credit Union to obtain training on a variety of topics including lending, information technology, compliance and business management.

Initiative: 2014 Training

Credit Union Name: Valley CU

Location: Salem, OR

Award Reimbursement Amount: \$3,000

Number of members: 4,588

Outcome Summary: NCUA's training grant enabled Valley Credit Union to obtain training for the front-line staff, lending staff, and back-office staff. The training helped staff learn how to manage the core system with a higher degree of efficiency and proficiency.

Initiative: 2014 Training

Credit Union Name: Sioux Valley Community CU

Location: Sioux City, IA

Award Reimbursement Amount: \$3,000

Number of members: 2,653

Outcome Summary: NCUA's training grant enabled Sioux Valley Community Credit Union to obtain training on loans. They learned how to best serve the underbanked population. The training provided different ways to identify good borrowers based on interview skills and not paying as much attention to lending guidelines (such as credit scores). This is important when working with members who may not have a strong credit history due to their education, annual income, or mistrust of financial institutions.

Initiative: 2014 Training

Credit Union Name: Natco CU

Location: Richmond, IN

Award Reimbursement Amount: \$3,000

Number of members: 13,278

Outcome Summary: NCUA's training grant enabled Natco Credit Union to provide training to its board members.

Initiative: 2014 Training

Credit Union Name: Community Choice CU

Location: Farmington Hill, MI

Award Reimbursement Amount: \$3,000

Number of members: 69,033

Outcome Summary: NCUA's training grant enabled Community Choice Credit Union to obtain specialized training on loans.

Initiative: 2014 Training

Credit Union Name: CWV Tel FCU

Location: Clarksburg, WV

Award Reimbursement Amount: \$3,000

Number of members: 2,850

Outcome Summary: NCUA's training grant enabled CWV Tel Federal Credit Union to obtain the CUNA training bundle and take several audio courses from the West Virginia Credit Union League. The training gives the credit union unlimited access to webinars on a variety of topics. Having access to the courses has been extremely

beneficial to the credit union. Now, all employees are trained in their areas of expertise improving daily operations.

Initiative: 2014 Training

Credit Union Name: Greater Galilee Baptist CU

Location: Milwaukee, WI

Award Reimbursement Amount: \$1,685

Number of members: 129

Outcome Summary: NCUA's training grant enabled Greater Galilee Baptist Credit Union to attend training on credit union operations, structure and management resulting in better service to members.

Initiative: 2014 Training

Credit Union Name: Northwoods Community CU

Location: Park Falls, WI

Award Reimbursement Amount: \$941

Number of members: 7,914

Outcome Summary: NCUA's training grant enabled Northwoods Community Credit Union to send staff to training on the processing system. This helps the staff to stay current and maximizes effectiveness.

Initiative: 2014 Training

Credit Union Name: Jax Metro CU

Location: Jacksonville, FL

Award Reimbursement Amount: \$3,000

Number of members: 4,534

Outcome Summary: NCUA's training grant enabled Jax Metro Credit Union to obtain the CUNA e-school training subscription for one year.

Initiative: 2014 Training

Credit Union Name: Core CU

Location: Statesboro, GA

Award Reimbursement Amount: \$3,000

Number of members: 9,114

Outcome Summary: NCUA's training grant enabled Core Credit Union to obtain software training. The training will enhance the credit union's ability to serve the underserved and unbanked.

Initiative: 2014 Training

Credit Union Name: Calhoun-Liberty Employees CU

Location: Blountstown, FL

Award Reimbursement Amount: \$2,442

Number of members: 4,619

Outcome Summary: NCUA's training grant enabled Calhoun-Liberty Employees Credit Union to provide a variety of training to employees. The training will strengthen the quality of service provided to members.

Initiative: 2014 Training

Credit Union Name: Ward County Teachers CU

Location: Monahans, TX

Award Reimbursement Amount: \$1,240

Number of members: 1,433

Outcome Summary: NCUA's training grant enabled Ward County Teachers Credit Union to send two staff members to a lending conference.

Initiative: 2014 Training

Credit Union Name: Blue Mountain CU

Location: College Place, WA

Award Reimbursement Amount: \$3,000

Number of members: 2,557

Outcome Summary: NCUA's training grant enabled Blue Mountain Credit Union to provide asset-liability management training to the CEO and board. The training has increased their knowledge and effectiveness. It has helped them to be more effective in understanding, measuring, and mitigating risk.

Initiative: 2014 Training

Credit Union Name: Lewis Clark CU

Location: Lewiston, ID

Award Reimbursement Amount: \$3,000

Number of members: 8,097

Outcome Summary: NCUA's training grant enabled Lewis Clark Credit Union to conduct a staff-training event. They received a presentation from James Marshall, who works for Filene. In addition to the employees in attendance, they broadcast the presentation to other credit unions in the area so they could benefit as well. They also sent the CEO and board chair to the National Directors Convention.

Initiative: 2014 Training

Credit Union Name: Credit Union South

Location: Gulfport, MS

Award Reimbursement Amount: \$3,000

Number of members: 2,196

Outcome Summary: NCUA's training grant enabled Credit Union South to attend a variety of training sessions. Staff participated in the South East CUNA Management School, conferences and a variety of classes and webinars. The credit union would have been unable to engage in these valuable learning tools without the grant funds.

Initiative: 2014 Training

Credit Union Name: Louisiana Catholic FCU

Location: Shreveport, LA

Award Reimbursement Amount: \$2,790

Number of members: 2,174

Outcome Summary: NCUA's training grant enabled Louisiana Catholic Federal Credit Union to train an employee as a Certified Financial Counselor. The training improves credit union operations and helps to improve members' financial stability. Instead of simply calling and demanding payment, the credit union has the tools to talk to the member and help them improve their financial situation.

Initiative: 2014 Training

Credit Union Name: Muskegon Governmental Employees FCU

Location: Muskegon, MI

Award Reimbursement Amount: \$1,890

Number of members: 5,541

Outcome Summary: NCUA's training grant enabled Muskegon Governmental Employees Federal Credit Union to send staff to asset-liability management training.

Initiative: 2014 Training

Credit Union Name: Jackson Community FCU

Location: Jackson, MI

Award Reimbursement Amount: \$3,000

Number of members: 4,958

Outcome Summary: NCUA's training grant enabled Jackson Community Federal Credit Union to obtain regulatory and compliance training.

Initiative: 2014 Training

Credit Union Name: Baraga County FCU

Location: Lanse, MI

Award Reimbursement Amount: \$2,752

Number of members: 5,329

Outcome Summary: NCUA's training grant enabled Baraga County Federal Credit Union to obtain CUNA Continuing Professional Development online training and additional training on a variety of other topics. The training helps all departments (tellers, deposits, lending, accounting, management, HR, compliance, and security).

Initiative: 2014 Training

Credit Union Name: Thinkwise CU (formerly, San Bernardino School Employees FCU)

Location: San Bernardino, CA

Award Reimbursement Amount: \$2,081

Number of members: 5,477

Outcome Summary: NCUA's training grant enabled Thinkwise CU to get critical employee training. The credit union recently changed its name, rebranding with an emphasis on financial education. The training has been very valuable and will benefit the credit union for years to come.

Initiative: 2014 Training

Credit Union Name: Wenatchee Valley FCU

Location: Wenatchee, WA

Award Reimbursement Amount: \$608

Number of members: 4,877

Outcome Summary: NCUA's training grant enabled Wenatchee Valley Federal Credit Union to obtain a variety of training through webinars and offsite sessions. The staff wear many hats in their daily work making training critical to the credit union's success.

Initiative: 2014 Training

Credit Union Name: MBHS FCU

Location: Jackson, MS

Award Reimbursement Amount: \$2,495

Number of members: 2,189

Outcome Summary: NCUA's training grant enabled MBHS Federal Credit Union to purchase training CDs for employees. This allows the five-person credit union to train

on their schedule. The training has been very beneficial allowing employees to take courses in a variety of areas.

Initiative: 2014 Training

Credit Union Name: Rocket FCU

Location: McGregor, TX

Award Reimbursement Amount: \$1,500

Number of members: 2,508

Outcome Summary: NCUA's training grant enabled Rocket Federal Credit Union to obtain training on a variety of topics including compliance, ethics, and privacy considerations. The training is essential to provide employees with in-depth training on the administration of the credit union. The webinars will provide training today and in the future.

Initiative: 2014 Student Internship

Credit Union Name: 1st Select FCU

Location: Hopkinsville, KY

Award Reimbursement Amount: \$1,589

Number of members: 264

Outcome Summary: NCUA's Student Internship grant was a huge help to 1st Select Federal Credit Union. The intern helped with member deposits, withdrawals, loan payments and statements.

Intern Summary: The internship provided job experience in a business setting. The intern learned about how credit unions work. It was an incredible opportunity.

Initiative: 2014 Student Internship

Credit Union Name: AE Goetze Employees CU

Location: Lake City, MN

Award Reimbursement Amount: \$1,589

Number of members: 1,136

Outcome Summary: NCUA's Student Internship grant was a success for AE Goetze Employees Credit Union. The intern responded to daily member needs and scanned member statements into electronic form.

Intern Summary: The student internship grant provided the intern with valuable business experience. Teller duties provided an opportunity to interact with members to meet their needs. The experience improved his communication skills preparing him for future workplace interactions.

Initiative: 2014 Student Internship

Credit Union Name: Beverly Bus Garage, FCU

Location: Evergreen Park, IL

Award Reimbursement Amount: \$1,589

Number of members: 1,150

Outcome Summary: NCUA's student internship grant was an excellent opportunity for Beverly Bus Garage. The staff benefited from the extra assistance increasing focus on member needs, productivity and organization. Their "youthful" spirit was an asset to the credit union office and members.

Intern Summary: The intern learned about financial responsibility and work ethic.

Initiative: 2014 Student Internship

Credit Union Name: Chemco FCU

Location: Louisville, KY

Award Reimbursement Amount: \$1,589

Number of members: 2,516

Outcome Summary: NCUA's student internship grant helped Chemco Federal Credit Union catch up on projects when it was very short-handed.

Intern Summary: The intern reported benefiting tremendously from the experience. She reported the internship exposed her to a variety of people, helped her mature, and gave her financial experience. It was a great opportunity providing valuable experience that will set her apart from her peers.

Initiative: 2014 Student Internship

Credit Union Name: Clairton Works FCU

Location: Elizabeth, PA

Award Reimbursement Amount: \$1,589

Number of members: 1,697

Outcome Summary: NCUA's Student Internship grant was very valuable to Clairton Works Federal Credit Union. The intern worked on marketing strategies to attract new members and helped to streamline monthly operational activities providing more time to focus on member service.

Intern Summary: The intern reported learning about the organization and operations of a federal credit union and gaining an understanding of the benefits of credit unions. It allowed him to begin a professional career and gain an understanding of job requirements and how to achieve them.

Initiative: 2014 Student Internship

Credit Union Name: Cobblestone Country FCU

Location: Albion, NY

Award Reimbursement Amount: \$1,589

Number of members: 2,826

Outcome Summary: Cobblestone Country Federal Credit Union sees numerous benefits to the student internship grant. The internship enhances students' knowledge by providing real-life experience to tie in with their schooling. Real-life situations cannot be duplicated in class. They have watched their interns evolve over the summer from timid and unsure to self-confident and equipped with problem-solving skills. It helps attract talented young people to the credit union industry, providing them with insights to careers opportunities. The credit union and the membership enjoyed watching the intern develop people and problem solving skills. The long-term benefit is much greater than the money spent for the few weeks in the summer for this valuable program.

Intern Summary: The intern reported a great experience during the internship. He was nervous in the beginning, but he learned to listen to instructions and interact with people one on one. He recognized each person explains themselves differently and has different needs. He learned about the various programs offered by the credit union to help each person find the best product to meet their needs. He also learned about the general ledger and how each transaction code resulted in an entry at the end of the day. The experience was eye opening providing an opportunity to see accounting concepts learned in class in the real world environment. It improved his understanding of a balance sheet and income statement and how it fits together with accounting operations. This has increased his confidence in how business works. He enjoyed working with people, working as a team, and helping each other to get things done.

Initiative: 2014 Student Internship

Credit Union Name: CommunityWorks FCU

Location: Greenville, SC

Award Reimbursement Amount: \$1,589

Number of members: 622

Outcome Summary: CommunityWorks Federal Credit Union believes the interns are a crucial piece of achieving outcomes. NCUA's student internship grant enabled the credit union to hire five interns. Each intern had a different focus area, but all shared responsibilities and tasks so they experienced different aspects of the credit union. Task included accounting, bookkeeping, file maintenance, member services, data gathering and reporting and outcome tracking. The interns enhanced the member experience by

greeting and helping them promptly. The back-office support helped prepare for upcoming projects and the audit. One of the reports created will add value for years to come. The report analyzes the amount of money saved by refinancing high interest loans. This is vital to demonstrate the need for credit unions in the community.

Intern Summary: The interns reported learning many things through working with the credit union. The interns' comments include the following: Being a fluent bilingual speaker, I was able to converse with Spanish speaking clients. The financial wellness check-up enhanced my experience managing my own money. It was an extremely fulfilling adventure that opened my eyes to the daily financial struggles people in the community are dealing with. It was very gratifying to contribute to the commendable mission of offering real solutions to those real challenges. The two main things I can take away from this internship are organization and working outside my comfort zone. The internship helped me look at the career I want to pursue with a whole new perspective. This was the best and most beneficial summer work experience I have ever had. I have learned about how a credit unions loan process works and how to help low-income individuals and families build their financial stability.

Initiative: 2014 Student Internship

Credit Union Name: Comunidad Latina FCU

Location: Santa Ana, CA

Award Reimbursement Amount: \$1,589

Number of members: 2,489

Outcome Summary: NCUA's student internship grant enabled Comunidad Latina Federal Credit Union to obtain an intern from Santa Ana College. The interns' primary assignment was to survey the membership about projects, services and member satisfaction. The survey gathered over 300 member responses. As a result of the survey, the credit union is open on Saturdays and offering short-term loans. The intern was eager to learn about day-to-day credit union operations. He audited new account memberships giving him the opportunity to learn about member identification program and Bank Secrecy Act requirements. He acclimated so well with the members and the team, they offered him a part-time member service representative position after the internship concluded.

Intern Summary: The intern reported that when he applied, the only experience he had was tiling floors and volunteer experience. Once onboard, he was given the task to create a marketing plan to help the credit union grow and conduct a survey to improve member services. He surveyed more than 300 members. A high volume of members requested a change to the branch hours. Because of the survey, the branch hours were changed to meet member needs. The intern was proud to see the internship made a

small difference in the community. The internship made a difference in his life giving him an incentive to continue growing as a person and professionally. He is going to Cal Poly Pomona, majoring in Business Administration Computer Information Systems. He was happy to be offered a job with the credit union that will work around his school schedule. He will never forget what was done for him. The positive attitude and guidance of the CEO and Operations Manager have been the best thing that has happened in his professional life. The investment will pay off in the future. “You opened the door for me and I will do everything possible to continue growing. It took patience and struggle but there is always light at the end of the tunnel and that light was the internship. The grant has made a difference in my life and I will never forget all the professional development and progress it has helped me achieve.”

Initiative: 2014 Student Internship

Credit Union Name: Corry Jamestown CU

Location: Corry, PA

Award Reimbursement Amount: \$1,589

Number of members: 3,074

Outcome Summary: NCUA’s student internship grant enabled Corry Jamestown Credit Union to hire an intern. The intern reviewed and recommended changes to the website and data storage, supported the credit union’s Facebook page, and worked as a teller.

Intern Summary: The intern is pursuing a college education in accounting and finance. Before this opportunity, the intern had a basic knowledge of the financial world and what to expect. Because of the internship, the intern is looking forward to a career in this field. The intern learned how credit unions really go out of their way to take care of their members and help them achieve financial success.

Initiative: 2014 Student Internship

Credit Union Name: Dertown School FCU

Location: Latrobe, PA

Award Reimbursement Amount: \$1,589

Number of members: 698

Outcome Summary: NCUA’s student internship grant enabled Dertown School Federal Credit Union to hire three college student interns. The interns came with fresh ideas for organizing the office and records, streamlining reports and reaching out to potential members. They also helped the credit union tackle computer issues, creating spreadsheets and charts.

Intern Summary: The interns reported learning a variety of software skills including data analysis. Using spreadsheets, they presented information in graphs and charts. Students reported learning how a business was managed, improving communication, time management, and customer service skills. They reorganized the office to provide a more professional setting for the credit union office (an apartment). They learned the difference between a bank and a credit union and how credit unions benefit members. They applied skills learned at the University of Pittsburgh School of Business such as client satisfaction and cost effectiveness. They also learned to accomplish tasks with fellow interns using communication and leadership skills. They were proud of their accomplishments including bringing in new members.

Initiative: 2014 Student Internship

Credit Union Name: Firestone Lake Charles FCU

Location: Sulphur, LA

Award Reimbursement Amount: \$1,589

Number of members: 1,803

Outcome Summary: NCUA's student internship grant enabled Firestone Lake Charles Federal Credit Union to hire an intern. The intern contacted all the credit union's select-employee groups, updated the field of membership list, and created a brochure for new members. She reached out, visiting the contacts at each company providing them with information about the credit union.

Intern Summary: The internship provided the opportunity for practical application of skills learned in school. In addition, it has improved her communication and business skills. She used technology, software skills, marketing concepts, and public relations to help members was very rewarding. It has been an invaluable experience.

Initiative: 2014 Student Internship

Credit Union Name: First County FCU

Location: Muncie, IN

Award Reimbursement Amount: \$1,589

Number of members: 2,499

Outcome Summary: NCUA's student internship grant enabled First County Federal Credit Union to hire a marketing intern. She handled several projects including revising brochures and account information with the credit union branding. Her design abilities enabled the credit union to work directly with a print house saving costs on hiring a graphics designer. She increased the credit union's social media presence, including tripling Facebook followers. She showed how easy is to post something to the site and

watch the analytics. The intern has been a tremendous help to the organization helping to build awareness of the credit union in the community.

Intern Summary: The student intern reported that the internship was a great opportunity. The student gained real world experience with the credit union industry. She created ads, a new member folder, a newsletter, signage and direct emails. She also gained experience working with printing companies, building a social media presence, and posting credit union content to social media. The experience helped her prepare for a future in advertising and marketing.

Initiative: 2014 Student Internship

Credit Union Name: Galveston Government Employees CU

Location: Dickinson, TX

Award Reimbursement Amount: \$1,589

Number of members: 2,309

Outcome Summary: NCUA's student internship grant enabled Galveston Government Employees Credit Union to obtain an intern. The intern worked as a teller and assisted with loan processing.

Intern Summary: The intern reported appreciating the work of credit union employees and understanding how the credit union is truly all about the member.

Initiative: 2014 Student Internship

Credit Union Name: Hampton VA FCU

Location: Hampton, VA

Award Reimbursement Amount: \$1,589

Number of members: 1,680

Outcome Summary: NCUA's student internship grant enabled Hampton VA Federal Credit Union to hire two interns. The interns learned about the credit union movement, worked on marketing activities, reorganized loan files, learned about credit union accounting and financial reports. They sat in with member loan disbursements learning about the challenges members face and how they could apply those lessons to their own financial health. At the end of the internship, both interns were interested in returning as volunteers.

Intern Summary: Both interns reported having a rewarding and insightful experience working at the credit union. The interns experienced a variety of credit union activities including business management, marketing, loan risk assessment, accounting and financial reporting. The interns learned about the importance of their credit score and how wise financial decision-making is crucial to build financial stability. One intern

remarked that it helped him to decide the career path he would truly like to pursue. He is now considering switching majors from economics to accounting.

Initiative: 2014 Student Internship

Credit Union Name: Health Alliance FCU

Location: Somerville, MA

Award Reimbursement Amount: \$1,589

Number of members: 973

Outcome Summary: NCUA's student internship grant enabled Health Alliance Federal Credit Union to hire an intern. The intern helped the credit union complete many long-term projects previously planned. The intern was instrumental in developing a new website and working on the online banking platform. He was also a very effective member service representative. In addition, he worked on a membership survey presenting his findings to the board of directors. The credit union hopes to continue the student interns program in the future.

Intern Summary: The intern reported the experience was beneficial both personally and professionally. The intern learned about the day-to-day activities required to ensure a community credit union thrives. Prior to the internship, he did not have any financial experience. However, after the internship, he had a firm understanding of financial statements, bank reconciliations, as well as organization and time management skills. He appreciated the opportunity, noting it has helped him become a better person and student.

Initiative: 2014 Student Internship

Credit Union Name: Healthcare Services CU

Location: Chattanooga, TN

Award Reimbursement Amount: \$1,589

Number of members: 3,955

Outcome Summary: NCUA's student internship grant enabled Healthcare Services credit union to hire an intern. The intern visited the credit union's existing and potential select employee groups. She also helped with multi-media marketing and provided fresh ideas with new technology. The intern created a solid outreach plan that will be integrated into the ongoing operations of the credit union.

Intern Summary: The intern reported the experience had a very positive impact on her life. She described her credit union mentor as very passionate for her work, always willing to help while juggling all of her many hats. She went into businesses to increase awareness of the credit union. She conducted a radio ad, developed a full year marketing calendar supporting Children's Miracle Network, and sent out

communications to members. She had an amazing experience that demonstrated hard work pays off.

Initiative: 2014 Student Internship

Credit Union Name: Hickory Springs FCU (HSM)

Location: Hickory, NC

Award Reimbursement Amount: \$1,589

Number of members: 2,069

Outcome Summary: NCUA's student internship grant enabled Hickory Springs Federal Credit Union to hire an intern. The intern helped the credit union better serve members.

Intern Summary: The internship provided many opportunities to learn about banking and loans. She performed daily activities including teller work, loan processing, and new member accounts. In addition, she had several projects to improve credit union operations. The benefits of work experience, networking, managing an income and gaining career knowledge will positively affect her future.

Initiative: 2014 Student Internship

Credit Union Name: Holston Methodist FCU

Location: Knoxville, TN

Award Reimbursement Amount: \$1,589

Number of members: 2,290

Outcome Summary: NCUA's student internship grant enabled Holston Methodist Federal Credit Union to hire two interns. The interns were very tech savvy and provided a fresh perspective. The interns performed general operations including member support and bookkeeping. Overall member satisfaction was improved due to the extra help meeting member needs.

Intern Summary: The interns reported the internship was very helpful. The interns obtained work experience in a professional environment. They learned about communication skills, finance, and credit union operations. One intern noted the internship was a valuable, life-improving experience.

Initiative: 2014 Student Internship

Credit Union Name: Holy Rosary CU

Location: Kansas City, MO

Award Reimbursement Amount: \$1,589

Number of members: 4,690

Outcome Summary: NCUA’s student internship grant enabled Holy Rosary Credit Union to hire interns that worked on a variety of projects. They focused on marketing, facilitating email marketing, working on social media, member education videos, and the website. The interns dramatically improved their ability to reach out to the membership.

Intern Summary: One of the interns reported she wasn’t sure how the internship in marketing at a credit union would help serve her desired career path of nonprofit management. Before this opportunity, she wasn’t aware of the significant impact credit unions make in communities. Always passionate about social justice issues, working in the credit union opened her eyes to economic injustices. She learned about payday lenders at school however, they didn’t teach about the effects predatory lenders have on the lives of people. Seeing the credit unions’ caring and positive relationships with members helped to instill a passion for the credit union movement. The second intern had social media and marketing duties. She was challenged to figure out a marketing campaign for non-English speaking low-income members. She developed skills that will serve her well in the future.

Initiative: 2014 Student Internship

Credit Union Name: Hoya FCU

Location: Washington, DC

Award Reimbursement Amount: \$1,589

Number of members: 4,124

Outcome Summary: NCUA’s student internship grant enabled Hoya Federal Credit Union to hire an intern. Hoya is a small credit union with only six full-time employees and one part-time employee, serving nearing 4,000 members. Highlights of the intern’s activities included scanning a backlog of documents to an optical system for easy retrieval, creating and implementing enhancements to an Access database used to track loan applications, providing a fresh perspective on operational issues, and providing the valuable perspective of millennials. The intern helped tremendously.

Intern Summary: The intern reported learning about the many different facets of a credit union. She learned about the important elements in evaluating a loan including the credit score and debt to asset ratio. She also learned about the Dodd-Frank Act and laws that require financial institutions to inform unsuccessful loan applicants why they were denied a loan. She learned what happens when someone is unable to pay their loan or declares bankruptcy. She participated in daily operations and gained software skills. She also gained financial management insight that will benefit her immensely.

Initiative: 2014 Student Internship

Credit Union Name: Independent Employers Group FCU

Location: Hilo, HI

Award Reimbursement Amount: \$1,589

Number of members: 2,744

Outcome Summary: NCUA's student internship grant enabled Independent Employers Group to hire a student intern. The intern learned about the credit union environment and assisted management. He helped with a variety of tasks, including undertaking a loan auditing project, assisting with regulatory compliance and proper documentation on new memberships, updating procedures, developing data searches and compiling community information in support of an imminent merger. The activities assist the credit union in ensuring products and services offered are appropriate to help with the ongoing socio-economic development of the people of Hilo and Puna.

Intern Summary: The intern reported developing skills in delivering an accurate product and time management. The experience gave him an opportunity to meet many people in the financial community. He gained a foundation of knowledge that will help him going forward.

Initiative: 2014 Student Internship

Credit Union Name: Indiana Heartland FCU

Location: Kokomo, IN

Award Reimbursement Amount: \$1,589

Number of members: 2,487

Outcome Summary: NCUA's student internship grant enabled Indiana Heartland Federal Credit Union to hire an intern. The intern was responsible for handling a variety of customer transactions. It was a great opportunity for the intern to learn the history of credit unions and the credit union movement. In addition, the intern provided the perspective of the younger generation.

Intern Summary: Through the internship at Indiana Heartland FCU, the intern learned about finance, banking, the importance of budgeting to financial stability and the importance of customer service.

Initiative: 2014 Student Internship

Credit Union Name: Mountain Empire FCU

Location: Marion, VA

Award Reimbursement Amount: \$1,589

Number of members: 4,230

Outcome Summary: NCUA’s student internship grant enabled Mountain Empire Federal Credit Union to hire an intern. The intern assisted in developing the credit union’s “paperless” environment procedures. She also worked as a teller interacting with members and the public.

Intern Summary: The Mountain Empire FCU intern reported the internship has taught her many things. She has a better understanding of the challenges that need to be overcome when working with the public. The internship has helped her both personally and professionally.

Initiative: 2014 Student Internship

Credit Union Name: Neighbors 1ST FCU

Location: Waynesboro, PA

Award Reimbursement Amount: \$1,589

Number of members: 1,898

Outcome Summary: NCUA’s student internship grant enabled Neighbors 1st Federal Credit Union to hire an intern. The intern provided a younger perspective on credit union operations, marketing, new products and services. The intern performed teller and member service duties and assisted in the loan department. He brought fresh ideas and energy to the credit union along with an eagerness to learn about the credit union movement.

Intern Summary: The intern was grateful for the opportunity to spend the summer at the credit union. Working primarily as a teller, he learned about keeping accurate records, and observed how other people handled their money. Seeing this showed him the value of saving whenever possible. He also learned about loan processing. Overall, the internship was a very valuable experience.

Initiative: 2014 Student Internship

Credit Union Name: New Pilgrim FCU

Location: Birmingham, AL

Award Reimbursement Amount: \$1,589

Number of members: 875

Outcome Summary: NCUA’s student internship grant enabled New Pilgrim Federal Credit Union to hire a student intern. New Pilgrim is a small credit union with only two employees. The intern helped with marketing, social media, advertising, and reconciliations. She helped to roll out some new loan products with flare.

Intern Summary: The internship provided firsthand experience of every day financial activities learned in the classroom including balance sheets, bank reconciliations, and

financial statements. In addition, she gained experience in marketing. She believes the internship has given her an advantage in the business world.

Initiative: 2014 Student Internship

Credit Union Name: Newrizons FCU

Location: Hoquiam, WA

Award Reimbursement Amount: \$1,589

Number of members: 1,736

Outcome Summary: NCUA's student internship grant enabled Newrizons Federal Credit Union to hire three interns. The interns gained valuable skills. They have seen them develop from shy quiet kids to confident adults who are ready to hit the workforce. They have demonstrated valuable skills including teller activities, vault procedures, and modernization and disposal of records and systems. In addition, they were exposed to credit union policies and procedures, new technologies, and member security. They sat in on collection calls and assisted the collection team. They were a visible part of the credit unions tremendous accomplishments highlighted at the fiftieth anniversary celebration.

Intern Summary: The interns reported the experience gave them valuable lessons they will use in the workforce. They learned about communicating with customers and using computer programs. They also learned how to be organized, how to greet people and credit union operational tasks. They are very glad for the internship opportunity.

Initiative: 2014 Student Internship

Credit Union Name: Northern Lights CU

Location: Saint Johnsbury, VT

Award Reimbursement Amount: \$1,589

Number of members: 3,588

Outcome Summary: NCUA's student internship grant enabled Northern Lights credit union to obtain an intern. The intern helped the credit union achieve a variety of objectives. They helped to get the loan and membership cards scanned and electronically backed up, researched financial literacy at the high school level, and performed teller transactions.

Intern Summary: The intern learned a great deal about personal finance, research skills, and professional communications. The intern worked on a financial literacy project that was provided to the head of the high school's Capstone (student research) department. With luck, the project will be passed on to a hardworking high school senior and a financial literacy course will be implemented in the local schools. The intern now understands the lack of real world financial skills among youth. Knowing

more about personal finance will help students become more responsible and productive agents in the communities and in society as a whole.

Initiative: 2014 Student Internship

Credit Union Name: Northumberland County Schools FCU

Location: Milton, PA

Award Reimbursement Amount: \$1,589

Number of members: 2,468

Outcome Summary: NCUA's student internship grant enabled Northumberland County Schools Federal Credit Union to hire an intern. The intern focused on marketing and growth opportunities. She designed print ads, brochures, and radio ads. She increased social media activity and promoted the credit union in the community. She worked with advertising vendors to make sure they received the best reach for the price. She developed a marketing plan and brand plan and helped redesign the website and its content. She appeared on TV and radio and promoted the credit union to her peers increasing the credit unions presence in the community. She also provided an invaluable external perspective.

Intern Summary: The intern reported being very nervous at first, but with the help of the credit union staff, she transitioned to the position. Within a couple of weeks, she was working on advertising and helping to run social media pages. The internship provided a great deal of marketing experience in brand advertisements, social media management, brand positioning, radio and TV interviews, and campaign advertising. She learned how to manage social media pages, getting hits on Facebook and making Facebook campaigns successful. She is grateful for the internship opportunity.

Initiative: 2014 Student Internship

Credit Union Name: Northwest Arkansas FCU

Location: Fayetteville, AR

Award Reimbursement Amount: \$1,589

Number of members: 2,126

Outcome Summary: NCUA's student internship grant enabled Northwest Arkansas Federal Credit Union to hire an intern to focus on marketing. The program was extremely valuable to the small credit union with only three full-time employees. The intern completed a variety of tasks including organizing member appreciation day, making flyers and performing teller duties.

Intern Summary: The intern reported gaining insight into credit union operations and services. It provided her with new marketing skills and experience. She learned the importance of marketing and how it can impact performance.

Initiative: 2014 Student Internship

Credit Union Name: NYM FCU

Location: Brooklyn, NY

Award Reimbursement Amount: \$1,589

Number of members: 2,681

Outcome Summary: NCUA's student internship grant enabled NYM Federal Credit Union to obtain an intern. The intern focused on marketing providing a fresh perspective to events, publications, and campaigns. The intern hosted an open house event, created a survey to measure member satisfaction and lending awareness, created a credit card marketing campaign, and created the summer newsletter.

Initiative: 2014 Student Internship

Credit Union Name: Onomea FCU

Location: Papaikou, HI

Award Reimbursement Amount: \$1,589

Number of members: 1,920

Outcome Summary: NCUA's student internship grant enabled Onomea Federal Credit Union to hire two interns. The interns performed a variety of duties that benefited the credit union immensely.

Intern Summary: The interns gained a new perspective on the skills required to work in a credit union.

Initiative: 2014 Student Internship

Credit Union Name: Profinance FCU

Location: Merrillville, IN

Award Reimbursement Amount: \$1,589

Number of members: 1,919

Outcome Summary: NCUA's student internship grant enabled Profinance Federal Credit Union to hire three interns. The interns focused on member services, account reconciliation, investment report preparation and other projects. The interns helped to speed responsiveness to members improving member service. The program was so valuable that they plan to budget for interns in the future.

Intern Summary: The interns reported gaining new skills that will help them in their future careers. Skills learned include organization, attention to detail, accuracy, time management and working with others. They are grateful for the internship opportunity.

Initiative: 2014 Student Internship

Credit Union Name: Progressive FCU

Location: Mobile, AL

Award Reimbursement Amount: \$1,589

Number of members: 892

Outcome Summary: NCUA's student internship grant enabled Progressive Federal Credit Union to hire an intern. The intern performed teller duties enabling the credit union to provide better service to members.

Intern Summary: The intern reported the experience was beneficial and will be very helpful in the future.

Initiative: 2014 Student Internship

Credit Union Name: Red River Mill Employees FCU

Location: Natchitoches, LA

Award Reimbursement Amount: \$1,589

Number of members: 906

Outcome Summary: NCUA's student internship grant enabled Red River Mill Employees Federal Credit Union to hire interns. The interns learned the credit union basics including communicating with members in a business setting. They helped with daily duties and resulted in improved service to members.

One Intern's Summary: The intern reported the internship was beneficial in many ways. Through her work at the credit union, she learned the requirements of working in a professional office environment. Through her work as a teller she learned how credit unions work. The internship also helped her improve communication, people skills, and prepare for the future.

Initiative: 2014 Student Internship

Credit Union Name: River Cities CU

Location: Alexandria, LA

Award Reimbursement Amount: \$1,589

Number of members: 894

Outcome Summary: NCUA's student internship grant enabled River Cities Credit Union to hire an intern. The intern developed a security training program that promotes safety and security as well as robbery awareness in the credit union. The complete training program included weekly training sessions. The intern was responsible for research, development and teaching the program.

Intern Summary: The intern reported learning the benefits of being part of a credit union and how credit unions serve members. In addition, she learned about the need for

safety and security inside the credit union including physical security and information security. It also helped her to understand the risks associated with working in a financial institution.

Initiative: 2014 Student Internship

Credit Union Name: South Side Community FCU

Location: Chicago, IL

Award Reimbursement Amount: \$1,589

Number of members: 1,775

Outcome Summary: NCUA's student internship grant enabled South Side Community Federal Credit Union to hire an intern. The intern provided additional staff support to this small credit union while acclimating younger adults to the profession. The intern performed a variety of administrative tasks to support credit union operations. In addition, she assisted with marketing using social media and policy updates. She spoke fluent Spanish and helped to communicate with Spanish-speaking members. She was also very helpful with the NCUA audit. She was very helpful to members and worked well with the entire staff. The credit union was grateful for the grant and it has helped them become better positioned for growth.

Intern Summary: The intern reported feeling really good about working in an institution that helps so many people. The credit union offers many accounts and programs that help people manage their money. Now the intern tells everyone about the credit union. It was a great work experience.

Initiative: 2014 Student Internship

Credit Union Name: St. John United FCU

Location: Buffalo, NY

Award Reimbursement Amount: \$1,589

Number of members: 1472

Outcome Summary: NCUA's student internship grant enabled St. John United Federal Credit Union obtain interns. The interns performed administrative tasks and developed surveys, website information, and reported on potential product features that would appeal to the youth membership. The interns enabled the credit union to better serve members, improve office operations, and developed a strategy for working with the youth demographic.

Intern Summary: The interns learned about the many tasks required to keep a credit union functioning. In addition, they learned about compounding, credit scores, how to read a credit report, and ethics. They reported the experience was challenging and enjoyable.

Initiative: 2014 Student Internship

Credit Union Name: Trouvaille FCU

Location: Philadelphia, PA

Award Reimbursement Amount: \$1,589

Number of members: 1,369

Outcome Summary: NCUA's student internship grant enabled Trouvaille Federal Credit Union to hire two interns. The interns learned about the credit union mission to extend financial services to people who have traditionally been overlooked by mainstream financial institutions. Both interns came with fresh ideas and a thirst to learn. They assisted with a variety of tasks including posting ACHs and share drafts, performing loan analysis, creating reports, teller work, member interaction and daily balancing. The credit union ran a loan special for two weeks, receiving 258 loan applications. The interns performed the loan analysis for the loan officer so they were completed and disbursed within two weeks. This was the perfect opportunity to educate youth about credit union services and get them involved.

Intern Summary: The interns reported benefiting from the internship by seeing exactly how a credit union works. They gained valuable experience in a wide variety of areas including loan analysis, teller work, month-end procedures, and credit union management. They know much more about the benefits of using the services credit unions provide as well as the large impact Trouvaille Federal Credit Union has on its members. The services that the credit union provides to members, such as loans to members who could not be given a loan by another institution was phenomenal to experience. Providing this opportunity to members gives them a chance to build up their credit scores. Members are generally unaware of basic budgeting and financial planning principles, the intern was able to write a news article for them teaching members how do prepare a simple budget. The interns appreciated the opportunity to see the services credit unions provide as opposed to the profit driven operations of banks. Another intern said he helped members with limited incomes to slowly build their credit and apply for loans. The internship taught new life lessons and provided an opportunity to further their financial knowledge.

Initiative: 2014 Student Internship

Credit Union Name: United Methodist of Mississippi FCU

Location: Booneville, MS

Award Reimbursement Amount: \$1,589

Number of members: 324

Outcome Summary: NCUA’s student internship grant enabled United Methodist of Mississippi Federal Credit Union to hire an intern. The intern helped the manager by creating spreadsheets, files, and manuals for 2016. In addition, the permanent files were reviewed clearing away a tremendous amount of storage space. While working on the project, the manager discussed the benefits of credit unions to members. The intern was amazed at how much a role the “Personal Touch“ plays when lending money. The manager believes the intern saw the vision that credit unions are truly about “people helping people.”

Intern Summary: The sixteen-year-old intern reported having a wonderful learning experience through the internship. Prior to the internship, she had limited experience with credit unions, accounting, and interest calculations. She realized that no matter how technological the world becomes, there is still a huge need for human interaction. She reported that the credit union had a small town atmosphere. As adult, she plans to look for the home-owned, locally invested businesses. Finally, she learned about keeping records. She now understands the legal requirements of keeping important documents. She knows there are rules for everything and will be better prepared on what can be kept and what can be purged. She is very appreciative of the opportunity.

Initiative: 2014 Student Internship

Credit Union Name: Valex FCU

Location: Tioga, LA

Award Reimbursement Amount: \$1,589

Number of members: 2,130

Outcome Summary: NCUA’s student internship grant enabled Valex Federal Credit Union to hire an intern to focus on marketing. They connected with a local university and partnered with its marketing department. This provided insight into the marketing world from a younger perspective. The intern helped update the website and overall brand. The result is a more cohesive brand and more user friendly website.

Intern Summary: The intern reported the internship was a great learning opportunity and step toward future goals. The manager got the intern in touch with someone who has been doing marketing for financial institutions for many years. She helped the intern understand how to get the best results from any marketing tool used. She also provided information about good books and sites to further the interns marketing knowledge. The intern has decided to add a minor in marketing to push his degree forward. He thoroughly enjoyed and appreciated everything the internship has provided.

Initiative: 2014 Student Internship

Credit Union Name: Yellowstone FCU
Location: Yellowstone National Park, WY
Award Reimbursement Amount: \$1,589
Number of members: 858

Outcome Summary: NCUA's student internship grant enabled Yellowstone Federal Credit Union to hire an intern. The intern performed all the duties of a teller and credit union generalist. The intern provided the additional support staff needed during a very busy time of the year. The intern completed a teller handbook and procedures guide satisfying a recommendation from the last NCUA exam. Having a younger staff member improved member interaction with seasonal employees, college and high school students. The intern also performed marketing activities, making recommendations for mailings, surveys, and social media usage.

Intern Summary: The intern reported learning about teller work, improving money-handling skills and customer service skills. Having the experience helps to fully understand the details of a financial institutions operations. In addition to teller work, the intern learned some other more complex procedures (such as balancing the corporate account) that required putting into practice theories learned in the classroom. Being able to see practical applications of theoretical procedures was very beneficial. The wide range of duties assigned allowed the intern to dabble in a variety of credit union functions. She is leaving the internship feeling much more prepared for the work world and more knowledgeable about the financial services field.

Initiative: 2015 Student Internship
Credit Union Name: CUP FCU
Location: Provo, UT

Award Reimbursement Amount: \$807
Number of members: 1,318

Outcome Summary: The student internship grant enabled CUP Federal Credit union to hire an intern. The intern worked on redesigning the credit union's website making it easy to navigate and improving overall functionality for members.

Initiative: 2015 Fraud & Cyber Security
Credit Union Name: Newrizons FCU
Location: Hoquiam, WA
Award Reimbursement Amount: \$7,500
Number of members: 1,736

Outcome Summary: NCUA's Fraud & Cyber Security grant enabled Newrizons Federal Credit union to convert both its debit and credit card programs to EMV chip technology. The technology improves security by reducing fraud risk.

Initiative: 2015 Fraud & Cyber Security

Credit Union Name: Olean Area FCU

Location: Olean, NY

Award Reimbursement Amount: \$7,500

Number of members: 18,579

Outcome Summary: NCUA's Fraud & Cyber Security grant enabled Olean Area Federal Credit Union to convert the credit card program to EMV chip technology. The technology reduces the risk of fraud and allows for travel to foreign countries that have EMV chip cards hassle free. The conversion helps improve credit union operations reducing time and costs for filing member disputes and researching fraud transactions. The credit union also performed a system penetration test and external vulnerability test. The testing helped to identify and reduce potential security risks protecting member information from security breaches.

Initiative: 2015 Fraud & Cyber Security

Credit Union Name: Alternatives FCU

Location: Ithaca, NY

Award Reimbursement Amount: \$7,500

Number of members: 9,863

Outcome Summary: NCUA's Fraud & Cyber Security grant enabled Alternatives Federal Credit Union to expedite the planned implementation of EMV cards. The more advanced, safer technology helps keep the credit union competitive with the big banks.

Initiative: 2015 Fraud & Cyber Security

Credit Union Name: Neighbors CU

Location: Saint Louis, MO

Award Reimbursement Amount: \$7,500

Number of members: 43,526

Outcome Summary: The Fraud & Cyber Security grant enabled Neighbors Credit Union to offer EMV debit cards to members. Members now have immediate access to debit cards with the EMV technology. The technology helps protect member and the credit union from debit card fraud.

Initiative: 2015 New Product

Credit Union Name: Express-News FCU

Location: San Antonio, TX

Award Reimbursement Amount: \$7,483

Number of members: 1,199

Outcome Summary: The grant enabled Express-News Federal Credit Union to reissue debit cards with EMV security technology. This will reduce fraud and keep member information secure.

Initiative: 2015 Digital Growth

Credit Union Name: Changing Seasons FCU

Location: Hampden, ME

Award Reimbursement Amount: \$10,000

Number of members: 2,166

Outcome Summary: NCUA's Digital Growth Grant enabled Changing Seasons Federal Credit Union to implement an interactive website application. This e-banking application allows 24-hour access to member savings and loan accounts.

Initiative: 2015 Digital Growth

Credit Union Name: UMASSFIVE College FCU

Location: Hadley, MA

Award Reimbursement Amount: \$9,500

Number of members: 34,446

Outcome Summary: NCUA's Digital Growth Grant enabled UMASSFIVE College Federal Credit Union to implement e-signature technology. The technology is a real convenience and time saver to members. They can do more business with the credit union remotely. This improves efficiency, enabling front-line staff to focus on building relationships.

Initiative: 2015 Digital Growth

Credit Union Name: Jefferson County FCU

Location: Louisville, KY

Award Reimbursement Amount: \$4,500

Number of members: 11,244

Outcome Summary: NCUA's Digital Growth Grant enabled Jefferson County Federal Credit Union to implement Remote Deposit Capture. This provides members the convenience of depositing checks without coming to a branch.

Initiative: 2015 Digital Growth

Credit Union Name: Riverland FCU

Location: New Orleans, LA

Award Reimbursement Amount: \$10,000

Number of members: 14,272

Outcome Summary: NCUA's Digital Growth Grant enabled Riverland Federal Credit Union to implement mobile banking. Mobile banking improves daily operations reducing costs and opportunities for fraud. Members have uninterrupted access to deposit services.

Initiative: 2015 Digital Growth

Credit Union Name: Railway CU

Location: Mandan, ND

Award Reimbursement Amount: \$10,000

Number of members: 6,832

Outcome Summary: NCUA's Digital Growth Grant enabled Railway Credit Union to implement Remote Deposit Capture and an interactive website. Railways Credit Union's membership is mainly blue-collar professionals in the railroad and union industry. They often work shift schedules 24/7 and experience relocations throughout their careers. Providing Remote Deposit Capture and the interactive website allows members to easily conduct financial transactions any time of the day or night. In addition, they no longer have to worry that a job relocation will make it difficult to continue doing their financial business with the credit union.

Initiative: 2015 Digital Growth

Credit Union Name: Des Moines Metro CU

Location: Des Moines, IA

Award Reimbursement Amount: \$4,750

Number of members: 5,983

Outcome Summary: NCUA's Digital Growth Grant enabled Des Moines Metro Credit Union to create a Spanish version of its online banking site as well as create a mobile app. By the end of 2016, the credit union projects 20 percent of their membership will be Hispanic. Its needs the current technology, especially in mobile form, to keep up with the demographic. The younger demographic requires a mobile app for easy access to credit union accounts.

Initiative: 2015 Digital Growth

Credit Union Name: Trailhead FCU

Location: Portland, OR

Award Reimbursement Amount: \$10,000

Number of members: 7,606

Outcome Summary: NCUA's Digital Growth Grant enabled Trailhead Federal Credit Union to implement a new home platform and mobile banking platform. The new integrated system will enhance the member experience, improve daily credit union operations, and enhance member security. It is helping the credit union compete with mega-banks and remain viable to members.

Initiative: 2015 Digital Growth

Credit Union Name: Community 1St. FCU

Location: Miles City, MT

Award Reimbursement Amount: \$7,500

Number of members: 3,461

Outcome Summary: NCUA's grant enabled Community 1st Credit Union to implement EMV chip technology for the debit and credit card programs. The cards are monitored by the new processor stopping fraudulent activity before it results in loss to the credit union. The credit union staff have more time to focus on member needs.

Initiative: 2015 Building Capacity

Credit Union Name: Firstlight FCU

Location: El Paso, TX

Award Reimbursement Amount: \$24,000

Number of members: 106,037

Outcome Summary: The Building Capacity grant enabled Firstlight Credit Union to expand services providing a state of the art branch for the military community at Fort Bliss. The credit union has the ability to be the financial institution of choice for the soldiers and their families.

Appendix 2: Urgent Need Grant

The following is a list of credit unions that received a 2015 Urgent Need Award.

State	City	Congressional District	Credit Union Name	Grant Amount	Charter Number
AL	Eutaw	7	FOGCE	\$7,500	22131
CA	Los Angeles	34	Cal State LA	\$7,500	4568
IL	Mount Vernon	12	Jeff-Co Schools	\$7,500	21344
IL	Evergreen Park	1	South Division	\$7,500	65550
NM	Chacon	9	Rincones Presbyterian	\$7,500	61946
NY	New York	10	The Finest	\$7,500	24862
PA	Philadelphia	2	Wesley AME Zion	\$6,250	14430
SC	North Charleston	6	CPM	\$7,500	14499
SC	North Charleston	6	South Carolina	\$6,733	1022
SD	Kyle	8	Lakota	\$7,500	24847

The following are community impact stories from credit unions that received an award under the 2015 Urgent Need initiative and received reimbursement in 2015.

Initiative: 2015 Urgent Needs

Credit Union Name: Wesley AME Zion FCU

Location: Philadelphia, PA

Award Reimbursement Amount: \$6,250

Number of members: 211

Outcome Summary: NCUA's urgent needs grant enabled Wesley AME Zion to make repairs to a crumbling ceiling after water damage from rain seeped in from the roof. Without the Urgent Need grant, the credit union would have been unsafe for credit union staff and members.

Initiative: 2015 Urgent Needs

Credit Union Name: Jeff-Co Schools FCU

Location: Mount Vernon, IL

Award Reimbursement Amount: \$7,500

Number of members: 1,330

Outcome Summary: NCUA's urgent needs grant enabled Jeff-Co Schools to make repairs in the basement. Water was accumulating causing bowing and creating a danger that the building foundation could collapse.

Initiative: 2015 Urgent Needs

Credit Union Name: Lakota FCU

Location: Kyle, SD

Award Reimbursement Amount: \$7,500

Number of members: 2,108

Outcome Summary: NCUA's urgent needs grant enabled Lakota Federal Credit Union to obtain assistance to replace its computer server. Lakota is a newly chartered credit union and the used server was donated when the credit union started operations. The server had been causing major slowdowns on the network and was becoming obsolete as replacement parts were hard to find.

Initiative: 2015 Urgent Needs

Credit Union Name: The Finest FCU

Location: New York, NY

Award Reimbursement Amount: \$7,500

Number of members: 236

Outcome Summary: NCUA's urgent needs grant enabled The Finest Federal Credit Union to obtain a computer network to provide services to members. The credit union is newly chartered as of January 2015.

Initiative: 2015 Urgent Needs

Credit Union Name: Rincones Presbyterian CU

Location: Chacon, NM

Award Reimbursement Amount: \$7,500

Number of members: 705

Outcome Summary: NCUA's urgent needs grant enabled Rincones Presbyterian FCU to make structural repairs to the building caused by water damage.

Initiative: 2015 Urgent Needs

Credit Union Name: South Division CU

Location: Evergreen Park, IL

Award Reimbursement Amount: \$7,500

Number of members: 7,290

Outcome Summary: NCUA's urgent needs grant enabled South Division Credit Union to make repairs to the building caused by water damage from a blizzard. After a storm in February, ice dams flooded the building in a main member service area. The damage caused mold and safety issues.

Initiative: 2015 Urgent Needs

Credit Union Name: Cal State LA FCU

Location: Los Angeles, CA

Award Reimbursement Amount: \$7,500

Number of members: 4,568

Outcome Summary: NCUA's urgent needs grant helped CAL State LA Federal Credit Union make repairs caused by flooding experienced after a heavy rainfall. Floodwater soaked carpeting on the lower level of the credit union. There was standing water on tile floors and walls had absorbed water. Costs of repair were extensive. This grant assisted in helping offset the expense.

Initiative: 2015 Urgent Needs

Credit Union Name: CPM FCU

Location: North Charleston, SC

Award Reimbursement Amount: \$7,500

Number of members: 54,557

Outcome Summary: NCUA's urgent needs grant helped CPM FCU replace an ATM destroyed during severe storms and flooding. The ATM was located in Orangeburg South Carolina (designated a federal disaster area due to the storms). Losing the ATMs caused members to be unable to process deposits and withdrawals at that location.

Initiative: 2015 Urgent Needs

Credit Union Name: South Carolina FCU

Location: North Charleston, SC

Award Reimbursement Amount: \$6,733

Number of members: 149,909

Outcome Summary: NCUA's urgent needs grant helped South Carolina FCU resume operations after severe storms and flooding. The record rainfall caused destruction of landscaping and debris in branch parking lots making them inaccessible. In addition, there were leaks around windows and in the roof of various branches. South Carolina had been designated a disaster area after the severe rainfall.

Initiative: 2015 Urgent Needs

Credit Union Name: FOGCE FCU

Location: Eutaw, AL

Award Reimbursement Amount: \$7,500

Number of members: 680

Outcome Summary: NCUA's urgent needs grant helped FOGCE Federal Credit Union complete roof repairs caused by heavy rains. The funds will help the credit union continue to serve their low-income community members.

Appendix 3: OSCUI Loan Program

The following is a list of credit unions that received a loan from the CDRLF Loan Program in 2015.

State	City	Congressional District	Credit Union Name	Loan Amount	Charter Number
LA	Natchitoches	4	Red River Mill Employees	\$500,000	22005
MA	Lowell	3	Mills42	\$500,000	12666
NC	Durham	1	Latino Community	\$250,000	68430
OH	Conneaut	14	Port Conneaut	\$250,000	12351

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Mills42 FCU

Location: Lowell, MA

Loan Amount: \$500,000

Number of members: 2,489

Outcome Summary: The Community Development Revolving Loan Fund loan program is helping Mills42 provide loans to credit troubled borrowers. Mills42 works with More Than Wheels, a non-profit that works with troubled credit consumers. The MTW program puts consumers through an education program to properly budget, save, and repair credit. Then, Mills42 provides a lower rate loan to clients who have successfully completed the program and showed an ability to save and budget. Mills42 also has a relationship with Money Management International to help certain members obtain budgeting assistance, payment consolidation, and credit card reduced interest rate assistance for consumers who pay extraordinarily high interest rates.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Port Conneaut FCU

Location: Conneaut, OH

Loan Amount: \$250,000

Number of members: 4,553

Outcome Summary: The Community Development Revolving Loan Fund loan program is helping Port Conneaut Credit Union with lending programs including micro-business lending, payday alternatives, and real estate loans.

Initiative: CDRLF Loan Program – Impact Stories

Credit Union Name: Latino Community CU

Location: Durham, NC

Loan Amount: \$250,000

Number of members: 57,521

Outcome Summary: The Community Development Revolving Loan Fund loan program is helping Latino Community Credit Union meet the increasing loan demand of their low-income and or underbanked members. They are providing mortgages, auto loans, and personal, micro-business, and credit builder loans.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Red River Mill Employees CU

Location: Natchitoches, LA

Loan Amount: \$500,000

Number of members: 906

Outcome Summary: The Community Development Revolving Loan Fund loan program is helping Red River Mill Employees Federal Credit Union implement a loan program with risk based lending for credit challenged members. Within the credit union’s field of membership, 40 percent of the households in the target market are underbanked and 30 percent are unbanked. The loan program will provide used car loans with 100 percent financing of the retail costs including taxes. The loans will be amortized to provide realistic payments and financial education will be provided. It will approve loans with credit scores below what other area financial institutions are willing to approve. The credit union will use a Community Development Financial Institution grant to write-off any non-performing loans

The following is a selected group of community impact stories from credit unions that used loan funds issued in previous years.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Fairfax County FCU

Location: Fairfax, VA

Loan Amount: \$499,967

Number of members: 14,641

Outcome Summary: The Community Development Revolving Loan Fund loan has enabled Fairfax County FCU help members refinance high interest rate real estate loans to lower cost financing allowing members to stay in their homes. Loans also assist members repair damaged credit.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Community First Guam FCU

Location: Hagatna, GU

Loan Amount: \$299,892

Number of members: 10,177

Outcome Summary: The Community Development Revolving Loan Fund loan has assisted Community First Guam Federal Credit Union in growing membership to 10,689 and the loan portfolio to over \$94 million. In addition, the credit union participates and sponsors several housing conferences and small business workshops with the U.S. Small Business Administration and the Guam Economic Development Agency. The conferences help inform potential homeowners (low- to moderate-income brackets) and small businesses on financing, lending and steps required to become a homeowner or small business owner. The credit union has established the Community First Youth Financial Success Kit account for children ages 17 and below. The account is designed to help adolescents develop early saving habits that will benefit them their entire lives.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: North Star CU (Previously Cook Area CU)

Location: Cook, MN

Loan Amount: \$299,941

Number of members: 3,096

Outcome Summary: The Community Development Revolving Loan Fund loan has enabled Cook Area Credit Union to fund the Credit Builder Loan Program. This program helps credit-challenged members and members without established credit build good credit. One underbanked member without a credit score had eye trouble and needed new glasses. The credit union was able to help him get a draft account with direct deposit. This member went from an underserved member to a confident member with a solid credit score and a trusting relationship with a financial institution.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Crane FCU

Location: Odon, IN

Loan Amount: \$500,000

Number of members: 36,466

Outcome Summary: The Community Development Revolving Loan Fund loan program has enabled Crane Federal Credit Union upgrade its ATM network and provide a more robust audio banking system. These programs are vital to supporting the rural

low-income members. One recent loan provided to a member without a credit history and no credit score. After six months, due to a perfect payment history, he now has a score of 668!

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Border FCU

Location: Del Rio, TX

Loan Amount: \$500,000

Number of members: 23,767

Outcome Summary: The Community Development Revolving Loan Fund loan program has enabled Border FCU to provide financial counseling and low cost loans to members. In addition they offer free financial counseling and free income tax preparation to their underserved community.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Wailuku FCU

Location: Kahului, HI

Loan Amount: \$500,000

Number of members: 4,172

Outcome Summary: The Community Development Revolving Loan Fund loan program has enabled Wailuku Credit Union to help many members become homeowners with its first-time homebuyer program.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Select FCU

Location: San Antonio, TX

Loan Amount: \$500,000

Number of members: 5,452

Outcome Summary: The Community Development Revolving Loan Fund loan has enabled Select Federal Credit Union to provide an alternative to payday loans. The credit union is in an underserved area that is consumed by payday lenders. With the help of the City Council and other community leaders, the funding has been instrumental in getting out information to stay away from payday lenders and join a credit union to get help with finances. As of September 30, 2015, the credit union had loaned out \$467,386 to 567 members. In addition, the credit union offers title loans to help build members' credit.

Initiative: CDRLF Loan Program - Impact Stories

Credit Union Name: Pacific Northwest Ironworkers FCU

Location: Portland, OR

Loan Amount: \$250,000

Number of members: 5,980

Outcome Summary: The Community Development Revolving Loan Fund loan has enabled Pacific Northwest Ironworkers credit union to issue an additional \$3 million in loans. In addition, the credit union helped a credit challenged 25 year Ironworker who had recently become disabled. They provided financial counseling and a credit builder loan to payoff medical collections and establish good credit, improving his score from “D” to “A.” As a result, he was able to purchase his first home. The field of membership (construction union ironworkers) was dramatically hit during the Great Recession. The loan has helped the credit union offer loans to help members rebuild and re-establish credit through credit counseling and credit builder loans.