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Description of document: Federal Housing Finance Agency (FHFA) Inspector General (OIG) investigations closed CY2015-CY2016

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OIG FOIA Office
Federal Housing Finance Agency Office of Inspector General
400 7th Street, S.W. Third Floor
Washington, DC 20219
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OFFICE OF INSPECTOR GENERAL

Federal Housing Finance Agency

400 7th Street, S.W., Washington DC 20024

January 10, 2017

By Electronic Mail

RE: Freedom of Information Act

This letter responds to your January 04, 2017 request pursuant to the Freedom of Information Act (FOIA)/Privacy Act (PA), 5 U.S.C. §552, which was forwarded by the Federal Housing Finance Agency (FHFA) and received by the Federal Housing Finance Agency's Office of Inspector General (FHFA-OIG) on January 04, 2017 for separate processing and response in accordance with FHFA's FOIA regulations at 12 C.F.R. Part 1202. Your request has been assigned the tracking number 2017-FOIA-00006 and seeks the following information:

- **A listing of FHFA-OIG investigations closed during calendar years 2015 and 2016**

FHFA-OIG has conducted a search and has determined that it possesses **16** pages of records responsive to your request. These are attached.

Certain information contained in these records have been exempt and withheld under the following FOIA Exemptions:

- (b)(3)(A), Allows the withholding of information prohibited from disclosure by another federal statute provided that the statute requires that the matters be withheld from the public in such a manner as to leave no discretion on the issue. The following statute FHFA-OIG is asserting is:
 - o 31 U.S.C. §§ 3729 and 3730 (qui tam provisions)
- (b)(7)(C), Permits withholding of records when an unwarranted invasion of personal privacy could reasonably be expected.

This is the final decision on your request. You may contact me for any further assistance at Katarina.hake@fhfaoig.gov. Additionally, you may contact the Office of Government Information Services (OGIS) at the National Archives and Records Administration to inquire about the FOIA mediation services they offer. The contact information for OGIS is as follows: Office of Government Information Services, National Archives and Records Administration, 8601 Adelphi Road-OGIS, College Park, Maryland 20740-6001, e-mail at ogis@nara.gov; telephone at 202-741-5770; toll free at 1-877-684-6448; or facsimile at 202-741-5769.

If you are not satisfied with the response to this request and believe this decision denies your request in whole or in part, you may appeal it in writing within 90 days by writing directly to the FOIA Appeals Officer via electronic mail, mail, delivery service, or facsimile. Your appeal must cite the applicable tracking number(s) for the request(s) you contend to have been denied. Your appeal must include a copy of the request(s) you contend to have been denied, a copy of the decision letter, and a statement of circumstances, reasons, or arguments you believe support disclosure of the requested record(s). Your appeal must also be clearly marked "FOIA Appeal: FHFA-OIG." The electronic mail address is: foia@fhfa.gov. For mail or delivery service, the mailing address is: FOIA Appeals Officer, Federal

Housing Finance Agency, 400 7th Street, SW, Washington, DC 20219. The facsimile number is: (202) 649-1073. Your appeal must be postmarked or electronically transmitted within 90 days of the date of the response to your request.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Katarina Hake', with a long horizontal flourish extending to the right.

Katarina Hake
FOIA/Privacy Act Officer

FHFA-OIG Closed Cases, CY2015

Case Number	Date Opened	Date Closed
I-11-0007	05/18/2011	02/27/2015

Allegation: Purportedly, mortgage broker listed properties on the mortgage listing service with the GSEs original list price. Mortgage broker created a scheme where he profited by the difference between the original list price and the lower amount the broker had purchased the property plus fees associated with closing the property transaction.

Case Number	Date Opened	Date Closed
I-11-0011	05/09/2011	04/06/2015

Allegation: A bank was taken over by a state regulator and named the FDIC as the receiver, estimated losses were approximately \$415 million. \$67 million of Federal Home Loan Bank borrowings were outstanding from the bank. Investigation occurred into allegations of fraudulent loans to related entities and family members. The scheme involved selling REO property at deeply discounted prices through a shell company and then selling them to legitimate buyers for a significant profit.

Case Number	Date Opened	Date Closed
I-11-0013	04/26/2011	05/18/2015

Allegation: A subject was allegedly involved in mortgage origination fraud through loan level misrepresentations of 49 loans.

Case Number	Date Opened	Date Closed
I-11-0042	04/18/2011	12/02/2015

Allegation: Contractors for bank were allegedly recruiting borrowers to fraudulently submit applications for "cash for keys" program.

Case Number	Date Opened	Date Closed
I-12-0058	10/17/2011	02/25/2015

Allegation: Case initiated based on allegations of loan origination fraud.

Case Number	Date Opened	Date Closed
I-12-0076	11/15/2011	05/13/2015

Allegation: Allegations regarding property flipping and loan origination fraud.

Case Number	Date Opened	Date Closed
I-12-0089	11/22/2011	09/22/2015

Allegation: Case was initiated based on allegations that subjects were operating a fraudulent foreclosure rescue scheme.

Case Number	Date Opened	Date Closed
I-12-0094	12/08/2011	11/05/2015

Allegation: GSE identified reserved capital mortgage as the mortgage originator/broker company on at least 24 loans that were purchased by them. During a quality control review of the 24 loans, a trend of misrepresentation of income, employment and creditworthiness was substantiated on several of the loans.

Case Number	Date Opened	Date Closed
I-12-0100	01/25/2012	05/01/2015

Allegation: Case was initiated based on allegations of loan origination fraud.

Case Number	Date Opened	Date Closed
I-12-0101	01/25/2012	04/13/2015

Allegation: Case was initiated based on allegations of loan origination fraud.

Case Number	Date Opened	Date Closed
I-12-0104	01/25/2012	03/30/2015

Allegation: Case was initiated based on allegations of short sale fraud.

Case Number	Date Opened	Date Closed
I-12-0106	02/13/2012	01/28/2015

Allegation: Investigation into fraudulent removal of second liens held by subject bank in order to permit refinance of first lien and fraudulently represented sale to GSE.

Case Number	Date Opened	Date Closed
I-12-0121	03/20/2012	03/05/2015

Allegation: Case was initiated based on allegations of loan modification fraud.

Case Number	Date Opened	Date Closed
I-12-0123	03/20/2012	04/22/2015

Allegation: Investigation initiated based on allegations of short sale fraud.

Case Number	Date Opened	Date Closed
I-12-0124	03/22/2012	01/16/2015

Allegation: A subject allegedly operated a title company but diverted approximately over a million dollars of loan proceeds that were to be used to pay off loans, and some loans were GSE.

Case Number	Date Opened	Date Closed
I-12-0136	04/10/2012	11/18/2015

Allegation: The subjects are alleged to be engaged in fraudulent short sale transactions.

Case Number	Date Opened	Date Closed
I-12-0148	05/08/2012	03/31/2015

Allegation: It is alleged that a broker sold loans to the GSE's that failed to meet the underwriting standards of the lenders, contained higher than reported loan-to-value ratios, and experienced an increased number of early payment defaults. It was alleged that the broker failed to disclose all of the above to investors.

Case Number	Date Opened	Date Closed
I-12-0154	05/24/2012	07/20/2015

Allegation: Allegation of purchasing distressed properties and performing limited rehabilitation work on the properties. Through advertisements in the local newspapers and on-line advertisements, unsophisticated buyers are allegedly solicited to purchase the home for a significantly higher price. Debt of buyers is paid off and not disclosed on the settlement statements or on the loan applications.

Case Number	Date Opened	Date Closed
I-12-0166	07/17/2012	03/04/2015

Allegation: A company used the tactic of informing potential victims that their service was part of the "Obama Plan". They specifically targeted and preyed on members of a minority community. They advertised that the "Obama Plan" guaranteed their customers a mortgage modification. In reality, they took an up-front fee from their victims of \$1,000. 00 to \$2,000. 00 for the purpose of obtaining a loan modification from the victim's lender and then did little or nothing to obtain this modification.

Case Number	Date Opened	Date Closed
I-12-0174	08/02/2012	07/22/2015

Allegation: The suspected activity in this investigation is loan officers and property investors who are using false information to qualify borrowers. The false information includes false gift letters to disguise the nature of the down payments, false employment and income documents as well as false leases. The loans officers and property investors are suspected of submitting false invoices to title companies in order to obtain proceeds from the property sales.

Case Number	Date Opened	Date Closed
I-12-0180	08/31/2012	03/02/2015

Allegation: Case was initiated based on allegations of short sale and loan origination fraud.

Case Number	Date Opened	Date Closed
I-12-0181	09/04/2012	08/21/2015

Allegation: Owner of a mortgage company is alleged to have created title company for the sole purpose of charging borrowers an additional \$250 fee on the loans originated by his mortgage company.

Case Number	Date Opened	Date Closed
I-12-0183	09/14/2012	06/05/2015

Allegation: A loan officer allegedly originated two mortgage loans for a customer with fraudulent documents.

Case Number	Date Opened	Date Closed
I-13-0194	10/11/2012	01/23/2015

Allegation: An investigation revealed that a former board of director member at a bank (subject) was involved in transactions involving property developments belonging to the subject. Allegations were made regarding the misappropriations of funds received by the bank and that loans were provided to bank customers who then purchased properties from the subject and funded by loans to the subject by another bank. The subject allegedly allowed service providers to use monies owed to them by his companies as down payments on multiple property purchases at his projects. The subject provided the bank escrow letters as supporting documentation for the buyer's deposit, claiming the buyer was owed money by his company for services rendered. These letters authorized his company to retain a portion of the monies owed as the deposit on the properties being purchased. The bank relied on these letters during the loan underwriting process for the approval of the subject loans.

Case Number	Date Opened	Date Closed
I-13-0197	10/15/2012	10/14/2015

Allegation: Adverse possession of homes going into or in foreclosure or in reo status.

Case Number	Date Opened	Date Closed
I-13-0198	10/16/2012	09/30/2015

Allegation: Investigation was initiated based on referral from GSE alleging loan origination fraud.

Case Number	Date Opened	Date Closed
I-13-0202	10/18/2012	04/30/2015

Allegation: Sales agent allegedly participating in a property flipping and kickback scheme of GSE REOs.

Case Number	Date Opened	Date Closed
I-13-0207	11/06/2012	02/17/2015

Allegation: Subject allegedly inflated the sales prices of the homes built, conspired with others to kickback a portion of sales proceed for recruiting buyers, made agreements with individuals that a portion of the kickbacks could be used to pay the buyers after closing.

Case Number	Date Opened	Date Closed
I-13-0213	11/20/2012	02/27/2015

Allegation: A previously convicted former real estate agent is suspected of purchasing and selling properties using false documents to qualify unqualified straw buyers. The mortgage loans include misrepresentation of employment, income, liabilities, down payment funds, etc. Most of the properties have been financed with conventional loans and most of the properties have foreclosed.

Case Number	Date Opened	Date Closed
I-13-0222	11/30/2012	05/11/2015

Allegation: Subjects allegedly conspired to commit bank fraud by inflating home prices, selling the homes, and kicking back proceeds to those involved in the scheme.

Case Number	Date Opened	Date Closed
I-13-0225	12/04/2012	09/10/2015

Allegation: It was alleged that a company was over invoicing a GSE for REO property repairs.

Case Number	Date Opened	Date Closed
I-13-0229	12/14/2012	12/03/2015

Allegation: FHFA-OIG investigated allegations that a company hired to review property appraisals provided an insufficient number of employees to conduct the reviews. The complainant alleged that the reviews were not done properly nor were they done in compliance with the uniform standards of professional appraisal practice and many of the reviewers were not licensed appraisers or even properly trained.

Case Number	Date Opened	Date Closed
I-13-0231	10/29/2012	03/25/2015

Allegation: An allegation indicated the owner of a mortgage provider used an employee as a straw buyer and defaulted on the property owned by a GSE.

Case Number	Date Opened	Date Closed
I-13-0237	01/02/2013	02/17/2015

Allegation: Subjects allegedly conspired together to recruit straw buyers to purchase homes from sellers at inflated prices. The sellers allegedly agreed to kick back a portion of their sales proceeds to the recruiters, who then shared the proceeds with the straw buyers. The straw buyers defaulted on the mortgages, causing losses to GSE's.

Case Number	Date Opened	Date Closed
I-13-0240	01/07/2013	02/10/2015

Allegation: Subjects allegedly conspired to commit mortgage / bank fraud. They recruited investors by paying \$5,000/home to have the mortgages in the investor's name (straw buyers) in lieu, they offered to rent out the property to pay the mortgage. They defaulted on the mortgage and the homes were foreclosed.

Case Number	Date Opened	Date Closed
I-13-0242	01/08/2013	03/31/2015

Allegation: Allegations that overvalued appraisals have injured the government.

Case Number	Date Opened	Date Closed
I-13-0245	01/22/2013	01/21/2015

Allegation: Case was initiated based on allegations that a GSE employee was soliciting bribes in exchange for preferential treatment in the assignment of REO listings.

Case Number	Date Opened	Date Closed
I-13-0247	10/04/2012	04/20/2015

Allegation: This case is regarding violating conditions of REO purchases agreements by misrepresenting owner occupant status.

Case Number	Date Opened	Date Closed
I-13-0248	02/03/2013	05/13/2015

Allegation: Allegations indicate that loan officers, loan processors, and underwriters have participated and continue to participate in a systematic and pervasive mortgage fraud scheme that results in defective loans being sold to GSEs. Further allegations indicate that management has condoned and even approved this conduct.

Case Number	Date Opened	Date Closed
I-13-0256	02/28/2013	02/17/2015

Allegation: Escrow officer of title company conspired to submit HUD 1 statements that did not disclose various payments made to third party participants receiving payments from the transaction.

Case Number	Date Opened	Date Closed
I-13-0259	03/13/2013	05/19/2015

Allegation: Two (2) mortgage brokers allegedly processed multiple loans containing misrepresentations of borrow assets in order to secure loans.

Case Number	Date Opened	Date Closed
I-13-0261	11/29/2012	11/05/2015

Allegation: A USAO focused on the purchase of mortgage servicers by a bank alleging widespread loan fraud and securitization of those loans.

Case Number	Date Opened	Date Closed
I-13-0265	03/28/2013	03/05/2015

Allegation: The owner of mortgage brokerage company allegedly orchestrated the sale, closing, and financing of a foreclosed GSE property without the servicer's or the GSE's knowledge or consent. He used proceeds of the sale as the down payment in a reverse closing. He also allegedly used false documents to qualify a borrower for an FHA loan.

Case Number	Date Opened	Date Closed
I-13-0267	01/30/2013	02/02/2015

Allegation: This investigation is based on a short sale 'flopping' fraud scheme.

Case Number	Date Opened	Date Closed
I-13-0274	01/14/2013	08/28/2015

Allegation: Subjects allegedly involved in an ongoing real estate foreclosure scheme. Subjects inform buyers they can stop the foreclosure process on their homes. The companies receive up-front money from the borrowers. The borrowers execute a new note, deed, and warranty. The borrowers think subjects will handle the new note. But subjects file chapter 13 bankruptcy on behalf of the borrowers, which delays the foreclosures. The borrowers pay two to six months of mortgage payments to subjects, who pocket the payments and reportedly never turned over to the mortgage lender. The houses go into foreclosure.

Case Number	Date Opened	Date Closed
I-13-0279	01/29/2013	05/13/2015

Allegation: Proactive inquiry into hurricane Sandy disaster funding distributed by the Federal Home Loan Banks and GSEs.

Case Number	Date Opened	Date Closed
I-13-0281	02/14/2013	02/25/2015

Allegation: (b)(3):31 U.S.C. § 3730;(b)(3):(A);(b)(3):31 U.S.C. §§ 3729 and 3730

Case Number	Date Opened	Date Closed
I-13-0296	07/08/2013	04/24/2015

Allegation: The subject fraudulently filed deeds on properties, sought tenants via Craigslist for the same properties, and collected rental income until his scheme was exposed.

Case Number	Date Opened	Date Closed
I-13-0306	08/19/2013	10/27/2015

Allegation: Short sale fraud scheme were a home owner used a straw buyer to retain ownership, and remove their mortgage obligations.

Case Number	Date Opened	Date Closed
I-13-0308	07/12/2013	10/15/2015

Allegation: It was alleged that a subject has acquired abandoned land and properties under adverse possession and other means of acquisition claiming the Treaty of Peace and Friendship of 1786 between the Sultan of Murakush and the United States.

Case Number	Date Opened	Date Closed
I-13-0310	08/08/2013	02/03/2015

Allegation: This action arises out of defendant's offer and sale of residential mortgage-backed securities to the GSEs. These securities were sold pursuant to registration statements, which contained materially false or misleading statements and omissions.

Case Number	Date Opened	Date Closed
I-13-0318	09/04/2013	03/04/2015

Allegation: Case was initiated based on allegations of loan origination fraud.

Case Number	Date Opened	Date Closed
I-13-0327	05/13/2013	08/24/2015

Allegation: Allegation that a subject took part in a systemic failure to correctly apply late charges from borrower mortgage payments thereby resulting in a substantially inflated liability for the GSE's on defaulted loans.

Case Number	Date Opened	Date Closed
I-13-0342	10/29/2013	07/27/2015

Allegation: A civil fraud initiative on a bank that sold the GSEs 876 loans that went into foreclosure costing the Enterprises \$26. 9 million dollars.

Case Number	Date Opened	Date Closed
I-14-0337	10/09/2013	09/28/2015

Allegation: Case was initiated based on allegations of loan origination fraud.

Case Number	Date Opened	Date Closed
I-14-0338	10/09/2013	08/03/2015

Allegation: This case focuses on a small GSE-approved originator that is alleged to have controlled and manipulated for personal profit the loan origination process utilized by the GSE's.

Case Number	Date Opened	Date Closed
I-14-0340	10/16/2013	09/22/2015

Allegation: Case was initiated based on allegations of short sale fraud.

Case Number	Date Opened	Date Closed
I-14-0344	11/01/2013	02/04/2015

Allegation: Real estate agent inflated down-payment requirements from buyers in an attempt to steal the deposits.

Case Number	Date Opened	Date Closed
I-14-0347	11/15/2013	07/27/2015

Allegation:

(b)(3):31 U.S.C. § 3730;(b)(3):(A);(b)(3):31 U.S.C. §§ 3729 and 3730

Case Number	Date Opened	Date Closed
I-14-0353	12/20/2013	01/13/2015

Allegation: This investigation is concerning the potential compromise of PII by a contractor employed by one of the Enterprises. According to one of the GSEs,

(b)(7)(C)

Case Number	Date Opened	Date Closed
I-14-0354	10/01/2013	02/25/2015

Allegation: A mortgage brokerage firm facilitated the falsification of mortgage loan applications on behalf of its client buyers.

Case Number	Date Opened	Date Closed
I-14-0363	10/03/2013	11/18/2015

Allegation: Alleged price fixing schemes for mortgage default services charged to the GSEs by a law firm.

Case Number	Date Opened	Date Closed
I-14-0367	10/02/2013	09/18/2015

Allegation: This case is regarding multiple allegations against a GSE including Visa manipulation.

Case Number	Date Opened	Date Closed
I-14-0368	01/31/2014	05/18/2015

Allegation: A GSE reported that loans involved in this incident were originated and associated with a specific mortgage broker and borrowers.

Case Number	Date Opened	Date Closed
I-14-0369	02/06/2014	07/16/2015

Allegation: Allegations that subject and co-conspirators lured homeowners to sign contracts for home renovations, then once homeowner was approved, did minimal work until they had drawn out all the renovation proceeds, then walked away with the proceeds without finishing the renovations. Approximately 5 of the properties were alleged to be GSE properties.

Case Number	Date Opened	Date Closed
I-14-0370	10/16/2013	08/26/2015

Allegation: The owner of a real estate agency allegedly engaged in a scheme to defraud financial institutions by filing loan applications containing false and material misstatements and enlisting straw buyers to obtain mortgages and then to subsequently control and rent the properties while defaulting on the loans.

Case Number	Date Opened	Date Closed
I-14-0372	02/11/2014	06/05/2015

Allegation: Underwriter for a mortgage company alleges underwriting fraud. He alleges he was directed to ignore underwriting standards, to delete and hide relevant documents and information, to affix standard and easily satisfied conditions to the loan files and ignore applicable underwriting rules in order to sell more loans to the GSEs and to appease the mortgage brokers who did not want to spend the time required to properly document the loan files.

Case Number	Date Opened	Date Closed
I-14-0391	11/19/2013	08/27/2015

Allegation:

(b)(3):31 U.S.C. § 3730;(b)(3):(A);(b)(3):31 U.S.C. §§ 3729 and 3730

Case Number	Date Opened	Date Closed
I-14-0395	04/07/2014	03/26/2015

Allegation: FHFA-OIG identified nine appraisals conducted by a former appraiser whose license was not active at the time the appraisal reports were completed; all nine appraisals were related to properties whose loans were purchased by one of the GSEs.

Case Number	Date Opened	Date Closed
I-14-0399	04/16/2014	10/21/2015

Allegation: A senior mortgage loan consultant for a regional bank allegedly diverted appraisal fees to his own company. Customers with GSE loans were allegedly charged twice for appraisals to the personal benefit of the subject and to the detriment to the borrower as well as the bank.

Case Number	Date Opened	Date Closed
I-14-0405	04/28/2014	05/14/2015

Allegation: Investigation of the alleged threat to harm one FHFA employee by a second FHFA employee.

Case Number	Date Opened	Date Closed
I-14-0408	05/02/2014	07/22/2015

Allegation: (b)(3):31 U.S.C. § 3730;(b)(3):(A);(b)(3):31 U.S.C. §§ 3729 and 3730

Case Number	Date Opened	Date Closed
I-14-0415	05/20/2014	01/21/2015

Allegation: An allegations of false statements was made on a loan application for a home purchase in order to receive a better interest rate.

Case Number	Date Opened	Date Closed
I-14-0419	05/30/2014	02/18/2015

Allegation: An employee reported that one of their supervised employees was approached by a cafeteria employee who surreptitiously solicits small payments from employee participants for all the food they can consume.

Case Number	Date Opened	Date Closed
I-14-0422	06/06/2014	04/03/2015

Allegation: An allegations was made that a subject embezzled over a million dollars from their employer over a three year period. A GSE was the investor of the subject's property.

Case Number	Date Opened	Date Closed
I-14-0425	06/16/2014	01/30/2015

Allegation: Case initiated based on allegations of willful violation of the HAMP program.

Case Number	Date Opened	Date Closed
I-14-0439	07/22/2014	05/19/2015

Allegation: Allegations of loan modification fraud.

Case Number	Date Opened	Date Closed
I-14-0446	08/08/2014	01/15/2015

Allegation: FHFA-OIG was notified about a potential loss of Fannie Mae PII.

Case Number	Date Opened	Date Closed
I-14-0449	09/08/2014	09/28/2015

Allegation: Case was initiated based on allegations that an individual was selling fake documents that could be used in mortgage applications.

Case Number	Date Opened	Date Closed
I-14-0454	09/24/2014	04/24/2015

Allegation:

(b)(3):31 U.S.C. § 3730;(b)(3):(A);(b)(3):31 U.S.C. §§ 3729 and 3730

Case Number	Date Opened	Date Closed
I-14-0460	10/21/2014	08/21/2015

Allegation: This investigation found that a subject had 3 GSE mortgages on three separate properties. Review of county deed records indicated the subject had additional property holdings that were undisclosed on the 3 GSE mortgages.

Case Number	Date Opened	Date Closed
I-14-0481	11/25/2014	11/18/2015

Allegation: Fraudulent purchases of GSE REO property by a real estate broker and others.

Case Number	Date Opened	Date Closed
I-15-0463	10/01/2014	10/14/2015

Allegation: This investigation will be utilized to document area MFTF activities conducted by the local FHFA-OIG office.

Case Number	Date Opened	Date Closed
I-15-0469	11/03/2014	10/01/2015

Allegation: It was alleged that straw buyers were used to unload unsold property inventory from a builder. It appears that all parties, including the bank representatives may have been aware of the fraudulent transaction.

Case Number	Date Opened	Date Closed
I-15-0484	12/02/2014	12/02/2015

Allegation: Subject was alleged to have falsely claimed that he had exclusive right to sell GSE REO properties. He also created a fictitious escrow company which he used to defraud investors attempting to buy the properties.

Case Number	Date Opened	Date Closed
I-15-0500	03/03/2015	09/23/2015

Allegation: FHFA-OIG received information that an FHLBank member bank is allegedly managing accounts improperly.

Case Number	Date Opened	Date Closed
I-15-0510	03/19/2015	07/27/2015

Allegation: Other agency referral that alleged misuse of funds and potential public corruption at an apartment complex that has received funding and other monies from the GSE's and FHLBanks.

FHFA-OIG Closed Cases, CY2016

Case Number	Date Opened	Date Closed
I-11-0038	06/22/2011	02/24/2016

Allegation: It was alleged that a mortgage company defrauded a federal home loan member bank through a sweeping scheme and hiding liabilities and inflating assets.

Case Number	Date Opened	Date Closed
I-12-0074	11/08/2011	06/27/2016

Allegation: FHFA-OIG was asked to assist in the investigation of a short sale flip scheme.

Case Number	Date Opened	Date Closed
I-12-0102	01/25/2012	02/26/2016

Allegation: Loan origination scheme involving allegedly inflated home prices.

Case Number	Date Opened	Date Closed
I-12-0108	02/16/2012	05/15/2016

Allegation: A property flipper allegedly sold properties to unsophisticated investors who were led to believe they would profit from the rental income generated. The investors were referred to a mortgage broker who submitted fraudulent mortgage applications on their behalf. The mortgages were then sold the GSEs. Unbeknownst to the investors, most of the properties could not be rented because of their poor condition and were eventually foreclosed upon, resulting in losses. Subjects allegedly engaged in a separate mortgage fraud scheme with another subject that involved the sale of approximately 35 homes at inflated prices to individuals recruited by the subjects. Mortgages were obtained by individuals based upon misrepresentations of their income.

Case Number	Date Opened	Date Closed
I-12-0114	02/24/2012	03/01/2016

Allegation: A property complex allegedly had approximately 44 GSE loans that contained misrepresentations of borrowers' employment, income, and occupancy, undisclosed debts, and at least one falsely inflated property appraisal.

Case Number	Date Opened	Date Closed
I-12-0133	04/02/2012	11/28/2016

Allegation: A District Attorney's office received an anonymous complaint relating to loan origination misrepresentations regarding gift funds. Numerous requests have been made of the GSEs relating to their purchase of these loans. Mortgage fraud reports were provided to FHFAOIG by the GSEs for loans originated during a specific period.

Case Number	Date Opened	Date Closed
I-12-0153	05/24/2012	10/06/2016

Allegation: Several conspirators allegedly conspired to defraud mortgage lenders and financial institutions by obtaining millions of dollars in fraudulent mortgages for the purchase of numerous multi-family properties. As part of the scheme, sellers agreed to accept significantly lower contract prices which were not disclosed to the lenders. Conspirators submitted false HUD-1 settlement statements, closing and repair credits, and other false loan documentation, in an apparent seller assistance and short sale scheme.

Case Number	Date Opened	Date Closed
I-12-0169	07/26/2012	12/05/2016

Allegation: Allegation that a company and its owner engaged in fraud by obtaining upfront payments for loan modification services under false pretenses in violation of state law. The subject company allegedly accepts upfront fees from clients, promising to obtain the clients loan modification through their respective financial institution.

Case Number	Date Opened	Date Closed
I-12-0175	08/07/2012	08/19/2016

Allegation: A member bank manager allegedly engaged in illicit activities to the detriment of the financial institution. Specific activities included: unauthorized advances and unauthorized irrevocable letters of credit.

Case Number	Date Opened	Date Closed
I-13-0201	10/01/2012	01/21/2016

Allegation: Subjects allegedly submitted false income and occupancy documentation in order to obtain mortgages for properties. One of the subjects who operated a title company allegedly embezzled escrow funds and converted to personal use.

Case Number	Date Opened	Date Closed
I-13-0204	10/31/2012	08/29/2016

Allegation: Cased initiated based on allegations of short sale fraud by a realtor.

Case Number	Date Opened	Date Closed
I-13-0215	11/20/2012	01/26/2016

Allegation: A suspect is believed to have produced false documents to bolster multiple borrower's loan applications in excess of approximately \$1. 4 million.

Case Number	Date Opened	Date Closed
I-13-0232	12/17/2012	02/10/2016

Allegation: A Subject and loan officer allegedly conspired together and with others to supply down payment funds to home buyers and to falsely represent to mortgage lenders that the funds were being provided solely by the buyers.

Case Number	Date Opened	Date Closed
I-13-0250	02/07/2013	01/22/2016

Allegation: Subjects allegedly conspired with others to commit mortgage / bank fraud. They recruited individuals to invest in various investment schemes. In the process, the subjects obtained the individual's identification which was used to purchase homes at inflated amounts. Some homes were inflated as much as \$200,000. The subjects allegedly forged signatures and used fictitious entities to divert mortgage proceeds for their use.

Case Number	Date Opened	Date Closed
I-13-0257	03/08/2013	06/02/2016

Allegation: An allegation indicated senior managers of a subject company profited by selling homes to straw buyers at inflated prices. The homes quickly fell into foreclosure, causing substantial losses to the lending institutions to include an Enterprises.

Case Number	Date Opened	Date Closed
I-13-0258	01/18/2013	02/10/2016

Allegation: The suspected activity in the case involves a multi-family owner who is suspected of engaging in a scheme and conspiring with others to flip a multi-family property from one of his businesses to another one of his businesses and using false documents such as rent rolls and leases to falsely inflate the value in order to obtain loan funds. The multifamily loan was refinanced into a GSE multifamily loan using a GSE designated underwriting servicer.

Case Number	Date Opened	Date Closed
I-13-0286	07/02/2013	07/22/2016

Allegation: A subject bank employee allegedly defaulted on a multi-million dollar loan the bank paid. The loan had an irrevocable confirming letter of credit number issued by a Federal Home Loan Bank.

Case Number	Date Opened	Date Closed
I-13-0289	03/13/2013	01/04/2016

Allegation: An inquiry was made with a GSE regarding the circumstances behind the pre-foreclosure sale of a home. The GSE referred the inquiry to the FHFA and FHFA-OIG. The FHFA-OIG is gathering information regarding the sale of the property to determine the legitimacy of the transaction.

Case Number	Date Opened	Date Closed
I-13-0316	08/29/2013	05/26/2016

Allegation: A company was identified as a business of interest through investigative activity. The aforementioned businesses are owned by a subject who through the businesses appears to be executing a REO property flipping scheme.

Case Number	Date Opened	Date Closed
I-13-0317	08/30/2013	05/27/2016

Allegation: The scheme involves recruiters who seek potential straw buyers to purchase over-inflated properties which were originally purchased and controlled by either an individual real estate investor or a mortgage brokerage company. The income and other mortgage application representations are being falsified on behalf of straw buyers in order to increase their creditworthiness to secure loans for which they are otherwise unqualified.

Case Number	Date Opened	Date Closed
I-13-0320	08/29/2013	01/05/2016

Allegation: An individual allegedly filed documents with a county recorder's office clouding their title, which gave the appearance they had claim to ownership or possession of the property, when in fact they did not. One of the properties was owned by a GSE, who reported the individual did not have permission to conduct any business or function at the property.

Case Number	Date Opened	Date Closed
I-14-0360	01/16/2014	02/22/2016

Allegation: It is alleged that defendants used false misrepresentations on behalf of their clients (borrowers) to originate mortgages that would otherwise have been denied.

Case Number	Date Opened	Date Closed
I-14-0365	10/10/2013	01/27/2016

Allegation: Subjects allegedly are illegally taking residence at GSE REO properties. Subjects are alleged sovereign citizens.

Case Number	Date Opened	Date Closed
I-14-0366	01/30/2014	03/23/2016

Allegation: A woman and her son are suspected of victimizing an elderly individual by obtaining a home equity loan using her name and purchasing a second property using the victim's money. It was also alleged that false information was used in the financing in the sale

of the residence. The home was financed through an associate who is a loan officer working for a mortgage broker. One of the properties was foreclosed by a GSE.

Case Number	Date Opened	Date Closed
I-14-0379	01/27/2014	09/09/2016

Allegation: An allegation was received that a government employee committed short sale fraud.

Case Number	Date Opened	Date Closed
I-14-0387	03/27/2014	01/05/2016

Allegation: Subject was purchasing real estate owned (REO) homes from various lenders and recruiting senior citizens to purchase those REO homes using a flipping scheme, the subject would place a mortgage on the property between the senior citizen and one of the subject's various companies. The senior citizens applied for and obtained a reverse mortgage (HECM) with the assistance of the subject. When the senior citizen was paid the HECM proceeds, most of the proceeds used to pay off the existing mortgage to the benefit of the subject.

Case Number	Date Opened	Date Closed
I-14-0406	04/28/2014	02/17/2016

Allegation: Investigation into improper underwriting practices by a mortgage loan originator.

Case Number	Date Opened	Date Closed
I-14-0407	04/29/2014	08/02/2016

Allegation: An attempted short sale property flip scheme on a GSE property which was prevented by the GSE based on the analysis of submitted documentation.

Case Number	Date Opened	Date Closed
I-14-0427	06/27/2014	01/29/2016

Allegation: Allegations have been made against the owners of a company to include: appraising property they own and placing the name of a different appraiser on the report.

Case Number	Date Opened	Date Closed
I-14-0451	09/10/2014	02/24/2016

Allegation: Allegations that bank officials conspired to defraud investors through misrepresentations as to asset quality in the private label RMBS that were invested in by the FHLBanks.

Case Number	Date Opened	Date Closed
I-14-0453	09/22/2014	10/07/2016

Allegation: A complaint alleges a company was quit claiming properties belonging to several individuals who were undergoing potential foreclosure and later filed fake bankruptcy petitions in the name of the property owners to tie the property up, while they rented or resold the properties. The original owners never gave permission to the company to file bankruptcies on their behalf.

Case Number	Date Opened	Date Closed
I-14-0455	09/26/2014	02/12/2016

Allegation: A GSE advised FHFA-OIG of a possible embezzlement of earnest money by an approved realty office handling REO transactions for the GSE.

Case Number	Date Opened	Date Closed
I-14-0489	01/12/2015	02/11/2016

Allegation: Relators assert claims against several banks and law enforcement agency.

Case Number	Date Opened	Date Closed
I-15-0483	12/02/2014	07/12/2016

Allegation: Allegation that a mortgage loan broker may have been using an unlicensed loan officer to originate loans, some of which were sold to the GSEs.

Case Number	Date Opened	Date Closed
I-15-0485	12/05/2014	06/27/2016

Allegation: The subject purchases GSE real estate properties at reduced prices. The subject sells the properties at inflated prices in violation of deed restrictions to unwitting foreign investors and the property title is never transferred to the investor.

Case Number	Date Opened	Date Closed
I-15-0496	02/23/2015	11/29/2016

Allegation: Potential builder bailout that included undisclosed buyers inducements, to include seller provided down payments.

Case Number	Date Opened	Date Closed
I-15-0497	02/25/2015	11/07/2016

Allegation: This case is being initiated based on allegations that the owners and operators of a real estate company provided down payment funds for customers and concealed this from lenders by creating false verification of deposit forms as well as false gift letters. Many of the loans were closed through the same loan broker. It is also alleged the same real estate company participated in a short sale scheme in which they deceived the lenders by not disclosing contracts to the lender and facilitating a short sale to a company they controlled.

Case Number	Date Opened	Date Closed
I-15-0498	02/25/2015	02/22/2016

Allegation: (b)(3):31 U.S.C. § 3730;(b)(3):(A);(b)(3):31 U.S.C. §§ 3729 and 3730

Case Number	Date Opened	Date Closed
I-15-0502	03/04/2015	11/10/2016

Allegation: A GSE alleged that two former employees may have been purchasing fraudulent identification documents from outside sources.

Case Number	Date Opened	Date Closed
I-15-0519	04/13/2015	08/09/2016

Allegation: It was alleged that the subject, a former realtor purchased five homes by submitting loan applications that appeared to contain false income statements.

Case Number	Date Opened	Date Closed
I-15-0527	06/04/2015	12/12/2016

Allegation: Internal investigation.

Case Number	Date Opened	Date Closed
I-15-0531	06/18/2015	11/29/2016

Allegation: Alleged short sale fraud.

Case Number	Date Opened	Date Closed
I-15-0540	09/14/2015	01/26/2016

Allegation: A federal employee allegedly altered payroll information in an application for a residential loan. Once the fraud was identified, the lender used the correct payroll information to approve the loan which a GSE purchased.

Case Number	Date Opened	Date Closed
I-15-0542	09/03/2015	01/26/2016

Allegation: A subject headed a scheme where they conspired with homeowners to commit short sale fraud.

Case Number	Date Opened	Date Closed
I-16-0562	12/16/2015	10/04/2016

Allegation: Allegation regarding an open source article that alleged that certain former HUD officials may have violated post-employment restrictions by lobbying for the wind-down of the GSEs.

Case Number	Date Opened	Date Closed
I-16-0564	01/20/2016	08/01/2016

Allegation: A private citizen compromised a GSE website. The citizen attempted to use data from the website to bid rig. The citizen did not win the bid and then reported the compromise to FHFA, the GSE and law enforcement.

Case Number	Date Opened	Date Closed
I-16-0575	02/29/2016	06/20/2016

Allegation: A GSE allegedly overpaid a servicer and the complainant attempted to extort the GSE by withholding the details of the over payment unless the GSE paid the complainant a finder's fee.

Case Number	Date Opened	Date Closed
I-16-0584	03/31/2016	10/25/2016

Allegation: A real estate broker selling GSE REO properties allegedly manipulated listing prices to arrange for the properties to be sold to associated or related people or entities at prices less than actual value.

Case Number	Date Opened	Date Closed
I-16-0589	04/01/2016	08/01/2016

Allegation: The subject of the investigation, through his company allegedly recruited straw buyers to purchase homes he owned for inflated prices with loans that were obtained using fraudulent income and asset information.

Case Number	Date Opened	Date Closed
I-16-0592	05/09/2016	10/12/2016

Allegation: A real estate agent might have attempted to manipulate the GSE REO bidding process for personal benefit.