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Description of document: United States Mint policy memorandum: [Currency and Coin Handling and Disposing of Misstruck Coin, 2017](#)

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Note: Released record is undated

Source of document: FOIA Request
Disclosure Officer, United States Mint
801 9th Street, N.W., 8th Floor
Washington, D.C. 20220
[FOIA Online Request Form](#)

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DEPARTMENT OF THE TREASURY

UNITED STATES MINT
WASHINGTON, D.C. 20220

October 11, 2017

This is in response to your September 9, 2017, Freedom of Information Act (FOIA) request for “a copy of the internal memoranda relating to the return to the Mint by the Federal Reserve Banks of misstruck coins, and the policies regarding the return to the Mint of misstruck coins.”

The United States Mint maintains no records responsive to your request for “a copy of the internal memoranda relating to the return to the Mint by the Federal Reserve Banks of misstruck coins.”

Enclosed as responsive to your request for “policies regarding the return to the Mint of misstruck coins” is the following: “Currency and Coin Handling and Disposing of Misstruck Coin”.

Sincerely,



Kathleen Saunders-Mitchell
Disclosure Officer/
FOIA Public Liaison

Enclosure

CURRENCY AND COIN HANDLING AND DISPOSING OF MISSTRUCK COIN

The board has adopted the following policy to guide Reserve Banks in the handling and disposing of misstruck coin received in mint shipments.

Reserve Banks should segregate all mis-struck coin detected during normal processing operations and temporarily maintain these coins in the uncurrent category. After an appropriate quantity has been accumulated, but in any case not less than annually mis-struck coins should be returned by insured parcel post to the Bureau of the Mint, Attn.: Associate Director for Manufacturing, 801 9th Street, N.W. Washington D.C. 20220.

SF 5515 should be prepared identifying the Reserve bank or and branch as the depository charging the Mint's Headquarter's account, 20160001 for face value of coin listed thereon. The issuing Reserve bank and/or branch will also be responsible for completing the information on Cash Link.

A copy should be retained by the Reserve Bank or branch with the original enclosed with the miss truck items.

All misstruck items should be segregated by Mint for issue (where applicable and discernible) and a separate SF 5515 prepared for each shipment. If the origin of misstruck items is not discernible, they should be identified to the Mint from which the majority of coins shipments are received.

Provided their genuines and denomination are readily identifiable, misstruck coins returned by commercial banks should be credited to the banks account. Private individuals should be advised of the potential numismatic value of their misstruck coins and then offered an exchange at face value. Reserve Banks may retain individual misstruck coins if these items are needed to fill out their currency and coin exhibits.

The aforementioned procedures are applicable to misstruck coin (i.e. mint error) and do not apply to mutilated coin or other coin unfit for circulation. Items of questionable genuineness or denomination should be treated as mutilated coin, in accordance with Treasury circular 55 Uncurrent coin, including bent coin will be collected by the Mint annually, a collection schedule will be coordinated when sufficient uncurrent coin is reported to the Mint.