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Description of document: U.S. International Development Finance Corporation

(DFC) actions to revoke or rescind policies that were implemented to advance the International Climate Finance

Plan 2025

Requested date: 02-March-2025

Release date: 20-March-2025

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Source of document: FOIA Request

FOIA Director (Legal)

US International Development Finance Corporation

1100 New York Avenue, NW Washington, DC 20527

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FOIA.gov

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March 20, 2025

SENT VIA E-MAIL

RE: Response for FOIA Request 25-018

This letter is the final response to your Freedom of Information Act ("FOIA") request dated March 2, 2025 and received on March 3, 2025. This request was assigned **FOIA Number 25-018**. Please reference this number in all correspondence concerning your request. You requested:

"A copy of the report by the Chief Executive Officer of the [U.S. International Development Finance Corporation] to the White House [as] dictated by Executive Order 14162, Putting America First in International Environmental Agreements, that details their actions to revoke or rescind policies that were implemented to advance the International Climate Finance Plan."

Your request was processed pursuant to Section 552 of Title 5 of the United States Code, commonly referred to as the FOIA. The FOIA requires DFC to search records within the agency's control and that are reasonably likely to produce your requested records.¹ Accordingly, DFC is releasing one record in full totaling 2 pages.

As an "all others requester," you are provided all search time and the first 100 pages of reproduction at the agency's expense. Note that no reproduction has occurred in this request as the records are being released electronically. Accordingly, no fees are due for the processing of this request.

This is a final agency response. You may contact me or the FOIA Public Liaison for any further assistance and to discuss any aspect of your request. Additionally, you may contact the Office of Government Information Services (OGIS) at the National Archives and Records Administration to inquire about FOIA dispute resolution services they offer.

The contact information for OGIS is as follows:

¹ See, e.g., Weisberg v. DOJ, 705 F.2d 1344, 1351 (D.C. Cir. 1983).

Office of Government Information Services National Archives and Records Administration 8601 Adelphi Road-OGIS College Park, MD 20740-6001

Email: ogis@nara.gov

Phone: 202-741-5770 | Toll Free: 877-684-6448 | Fax: 202-741-5769

If you are not satisfied with DFC's response to this request, you may administratively appeal by addressing a written appeal to the following:

Deputy General Counsel United States International Development Finance Corporation 1100 New York Ave., N.W.—12th Floor Washington, D.C. 20527

Your appeal must be postmarked or electronically transmitted within 90 days of the date of this response to your request. Both the envelope and the letter should be marked "FREEDOM OF INFORMATION ACT APPEAL." If you are not satisfied with the results of any such appeal, judicial review is available to you in the United States District Court for the judicial districts in which you reside or have your principal place of business, or in the District of Columbia.

Sincerely,

SEAN

Digitally signed by SEAN O'DONNELL

Date: 2025.03.20
09:52:59 -04'00'

Sean O'Donnell Administrative Counsel United States International Development Finance Corporation 1100 New York Avenue, N.W. Washington, D.C. 20527



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INFORMATION MEMORANDUM

DATE: February 19, 2025

TO: Assistant to the President for Economic Policy; Assistant to the President for

National Security Affairs

FROM: David, Glaccum, Chief Investment Officer and Senior Advisor to the CEO,

U.S. International Development Finance Corporation

RE: Implementation of the President's Executive Order on Putting America First

in International Environmental Agreements

In response to Section 3 (f) of the President's Executive Order on Putting America First in International Environmental Agreements ("the Executive Order"), the U.S. International Development Finance Corporation ("DFC") has conducted a review of all ongoing actions that were taken in response to the International Climate Finance Plan ("ICFP"). DFC has identified and executed a number of steps in order to implement the Executive Order. These are itemized below:

1. Strategy:

- a. **Previous Action:** 'Climate' had been included as a cross-cutting strategic priority in the DFC strategy
- b. Current Action: DFC removed 'Climate' as a cross-cutting strategic priority
- 2. Political Staff:
 - a. **Previous Action:** DFC had hired a Chief Climate Officer and a Deputy Chief Climate Officer
 - b. **Current Action:** Those individuals have departed and those positions were eliminated
- 3. Career Staff:
 - a. **Previous Action:** DFC had hired a team of career employees under the Chief Climate Officer and Deputy Chief Climate Officer
 - b. Current Action: DFC disbanded the Chief Climate Officer's team
- 4. Net Zero:
 - a. **Previous Action:** DFC had begun work on developing a Net Zero strategy and had been implementing the International Energy Engagement Guidance under Executive Order 14008, which set the conditions under which highly carbon-emitting energy projects could move forward
 - b. **Current Action:** All work on designing and implementing a Net Zero strategy has stopped and the International Energy Engagement Guidance has been withdrawn
- 5. 33% Climate Target:
 - a. **Previous Action:** DFC had set a target for at least 33% of its commitments to be 'climate-linked'
 - b. Current Action: DFC withdrew this target

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6. Foreign Policy:

- a. **Previous Action:** 'Climate' had been included in internal screening documents as a classification that allowed projects to meet DFC's statutory mandate to align with U.S. foreign policy
- b. **Current Action:** Climate was removed from those internal screening documents as a form of foreign policy alignment