



governmentattic.org

"Rummaging in the government's attic"

Description of document: Bureau of the Public Debt Multi-Trillion Dollar Social Security Lockbox Certificates, 2013

Requested date: 08-April-2013

Released date: 03-June-2013

Posted date: 17-June-2013

Source of document: Bureau of the Public Debt
Division of Administrative Services
Disclosure Officer
Administrative Resource Center, Avery 4-A
200 Third Street
Parkersburg, WV 26106-5312
Fax: (304) 480-8188

Note: Certificates total over \$2 trillion.

The governmentattic.org web site ("the site") is noncommercial and free to the public. The site and materials made available on the site, such as this file, are for reference only. The governmentattic.org web site and its principals have made every effort to make this information as complete and as accurate as possible, however, there may be mistakes and omissions, both typographical and in content. The governmentattic.org web site and its principals shall have neither liability nor responsibility to any person or entity with respect to any loss or damage caused, or alleged to have been caused, directly or indirectly, by the information provided on the governmentattic.org web site or in this file. The public records published on the site were obtained from government agencies using proper legal channels. Each document is identified as to the source. Any concerns about the contents of the site should be directed to the agency originating the document in question. GovernmentAttic.org is not responsible for the contents of documents published on the website.



DEPARTMENT OF THE TREASURY
BUREAU OF THE PUBLIC DEBT
PARKERSBURG, WV 26106-5312

June 3, 2013

RE: 2013-04-096

This is in response to your Freedom of Information Act (FOIA) request that was received in our office on April 8, 2013 seeking, "...a copy of each 'bond' in the Social Security Trust Fund Lockbox in Parkersburg, West Virginia." Specifically, as stated in your email of May 3, 2013, you asked for us to send, "...a photocopy of those certificates."

A search has been completed and all responsive records are being released in full. Due to the size of the electronic file, the records will be sent to you on a CD under a separate cover at this mailing address.

No fees were incurred in processing your request.

Sincerely,

Denise Nelson
Disclosure Officer

cc: Records and Files

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$173,240,401,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2027

CUSIP: SSA 1.375 06 30 2027

1.375 %

THE SUM OF ONE HUNDRED SEVENTY-THREE BILLION, TWO HUNDRED FORTY MILLION, FOUR HUNDRED ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$166,547,382,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2011**

Due: **JUNE 30, 2026**

CUSIP: **SSA 2.500 06 30 2026**

2 1/2 %

THE SUM OF ONE HUNDRED SIXTY-SIX BILLION, FIVE HUNDRED FORTY-SEVEN MILLION, THREE HUNDRED EIGHTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$160,575,595,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2025

CUSIP: SSA 2.875 06 30 2025

2 ⁷/₈ %

THE SUM OF ONE HUNDRED SIXTY BILLION, FIVE HUNDRED SEVENTY-FIVE MILLION, FIVE HUNDRED NINETY-FIVE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$153,311,163,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2009

Due: JUNE 30, 2024

CUSIP: SSA 3.250 06 30 2024

3 1/4 %

THE SUM OF ONE HUNDRED FIFTY-THREE BILLION THREE HUNDRED ELEVEN MILLION ONE HUNDRED SIXTY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$142,682,893,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2008

Due: JUNE 30, 2023

4 %

CUSIP: SSA 4.000 06 30 2023

THE SUM OF ONE HUNDRED FORTY-TWO BILLION SIX HUNDRED EIGHTY-TWO MILLION EIGHT HUNDRED NINETY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$130,607,701,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2022

CUSIP: SSA 5.000 06 30 2022

5 %

THE SUM OF ONE HUNDRED THIRTY BILLION SIX HUNDRED SEVEN MILLION SEVEN HUNDRED ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$118,153,469,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2006

Due: JUNE 30, 2021

CUSIP: SSA 5.125 06 30 2021

5 1/8 %

THE SUM OF ONE HUNDRED EIGHTEEN BILLION ONE HUNDRED FIFTY-THREE MILLION FOUR HUNDRED SIXTY-NINE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$106,585,700,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2005**

Due: **JUNE 30, 2020**

CUSIP: **SSA 4.125 06 30 2020**

4 1/8 %

THE SUM OF ONE HUNDRED SIX BILLION FIVE HUNDRED EIGHTY-FIVE MILLION SEVEN HUNDRED THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$96,068,657,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2019

CUSIP: SSA 4.625 06 30 2019

4 $\frac{5}{8}$ %

THE SUM OF NINETY-SIX BILLION SIXTY-EIGHT MILLION SIX HUNDRED FIFTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$86,900,994,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2003

Due: JUNE 30, 2018

CUSIP: SSA 3.50 06 30 2018

3 ½%

THE SUM OF EIGHTY-SIX BILLION NINE HUNDRED MILLION NINE HUNDRED NINETY-FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$77,387,242,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2002

Due: JUNE 30, 2017

CUSIP: SSA 5.25 06 30 2017

5 ¼%

THE SUM OF SEVENTY-SEVEN BILLION THREE HUNDRED EIGHTY-SEVEN MILLION TWO HUNDRED FORTY TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$68,151,331,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2001

Due: JUNE 30, 2016

CUSIP: SSA 5.625 06 30 2016

5 ⁵/₈ %

THE SUM OF SIXTY-EIGHT BILLION ONE HUNDRED FIFTY-ONE MILLION THREE HUNDRED THIRTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$58,529,893,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2000

Due: JUNE 30, 2015

CUSIP: SSA 6.50 06 30 2015

6 ½ %

THE SUM OF FIFTY-EIGHT BILLION FIVE HUNDRED TWENTY-NINE MILLION EIGHT HUNDRED NINETY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF SIX AND ONE HALF PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$49,952,497,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 1999

Due: JUNE 30, 2014

CUSIP: SSA 6.00 06 30 2014

6 %

THE SUM OF FORTY-NINE BILLION NINE HUNDRED FIFTY-TWO MILLION FOUR HUNDRED NINETY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF SIX PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$43,258,869,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 1998

Due: JUNE 30, 2013

CUSIP: SSA 5.875 06 30 2013

5 ⁷/₈ %

THE SUM OF FORTY-THREE BILLION TWO HUNDRED FIFTY-EIGHT MILLION EIGHT HUNDRED SIXTY-NINE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$41,597,409,000.00

THE FEDERAL Disability Insurance Trust Fund

Dated: VARIOUS DATES FROM FEBRUARY 4, 2013

Due: JUNE 30, 2013

1.625 %

CUSIP: SSA 1.625 C/I VARIOUS DATES

THE SUM OF FORTY ONE BILLION FIVE HUNDRED NINETY SEVEN MILLION FOUR HUNDRED NINE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD - AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$38,941,088,000.00

THE FEDERAL Disability Insurance Trust Fund

Dated: VARIOUS DATES FROM MARCH 18, 2013

Due: JUNE 30, 2013

1.50 %

CUSIP: SSA 1.50 C/I VARIOUS DATES

THE SUM OF THIRTY EIGHT BILLION NINE HUNDRED AND FORTY ONE MILLION EIGHTY EIGHT THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD - AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 14,675,554,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2023**

CUSIP: **SSA 4.00 06 30 2023**

4 %

THE SUM OF FOURTEEN BILLION SIX HUNDRED SEVENTY-FIVE MILLION FIVE HUNDRED FIFTY-FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY *Susan L. Chapman*

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 14,052,982,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2022

CUSIP: SSA 5.000 06 30 2022

5 %

THE SUM OF FOURTEEN BILLION FIFTY-TWO MILLION NINE HUNDRED EIGHTY - TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 13,576,398,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2021**

5 $\frac{1}{8}$ %

CUSIP: **SSA 5.125 06 30 2021**

THE SUM OF THIRTEEN BILLION FIVE HUNDRED AND SEVENTY-SIX MILLION THREE HUNDRED NINETY-EIGHT THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY *Susan L. Chapman*

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,911,283,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2020

CUSIP: SSA 4.125 06 30 2020

4 1/8%

THE SUM OF TWELVE BILLION NINE HUNDRED ELEVEN MILLION TWO HUNDRED EIGHTY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2007**

Due: **JUNE 30, 2013**

CUSIP: **SSA 5.000 06 30 2013**

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2015

CUSIP: SSA 5.000 06 30 2015

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2016

CUSIP: SSA 5.000 06 30 2016

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2017

CUSIP: SSA 5.000 06 30 2017

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2018

CUSIP: SSA 5.000 06 30 2018

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2019

CUSIP: SSA 5.000 06 30 2019

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2020

CUSIP: SSA 5.000 06 30 2020

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2021

CUSIP: SSA 5.000 06 30 2021

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,454,232,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2007**

Due: **JUNE 30, 2014**

CUSIP: **SSA 5.000 06 30 2014**

5 %

THE SUM OF TWELVE BILLION FOUR HUNDRED FIFTY-FOUR MILLION TWO HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,233,881,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2019

CUSIP: SSA 4.625 06 30 2019

4 5/8%

THE SUM OF TWELVE BILLION TWO HUNDRED THIRTY-THREE MILLION EIGHT HUNDRED EIGHTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2014**

4 %

CUSIP: **SSA 4.000 06 30 2014**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2015**

4 %

CUSIP: **SSA 4.000 06 30 2015**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2016**

4 %

CUSIP: **SSA 4.000 06 30 2016**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2017**

4 %

CUSIP: **SSA 4.000 06 30 2017**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2018**

CUSIP: **SSA 4.000 06 30 2018**

4 %

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY *Susan L. Chapman*

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2019**

4 %

CUSIP: **SSA 4.000 06 30 2019**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2020**

4 %

CUSIP: **SSA 4.000 06 30 2020**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2021**

4 %

CUSIP: **SSA 4.000 06 30 2021**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$12,075,192,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2022**

4 %

CUSIP: **SSA 4.000 06 30 2022**

THE SUM OF TWELVE BILLION SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2014**

CUSIP: **SSA 5.125 06 30 2014**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2017**

CUSIP: **SSA 5.125 06 30 2017**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2013**

CUSIP: **SSA 5.125 06 30 2013**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2015**

CUSIP: **SSA 5.125 06 30 2015**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2016**

CUSIP: **SSA 5.125 06 30 2016**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2018**

CUSIP: **SSA 5.125 06 30 2018**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,866,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2019**

CUSIP: **SSA 5.125 06 30 2019**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,567,769,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2020**

CUSIP: **SSA 5.125 06 30 2020**

5 1/8 %

THE SUM OF ELEVEN BILLION FIVE HUNDRED SIXTY-SEVEN MILLION SEVEN HUNDRED SIXTY-NINE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$11,378,384,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2003**

Due: **JUNE 30, 2018**

CUSIP: **SSA 3.50 06 30 2018**

3 ½%

THE SUM OF ELEVEN BILLION THREE HUNDRED SEVENTY-EIGHT MILLION THREE HUNDRED EIGHTY-FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,271,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2014**

CUSIP: **SSA 3.250 06 30 2014**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,271,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2015**

CUSIP: **SSA 3.250 06 30 2015**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2016**

CUSIP: **SSA 3.250 06 30 2016**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2017**

CUSIP: **SSA 3.250 06 30 2017**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2018**

CUSIP: **SSA 3.250 06 30 2018**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2019**

CUSIP: **SSA 3.250 06 30 2019**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2020**

CUSIP: **SSA 3.250 06 30 2020**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2021**

CUSIP: **SSA 3.250 06 30 2021**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2022**

CUSIP: **SSA 3.250 06 30 2022**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,628,270,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2023**

CUSIP: **SSA 3.250 06 30 2023**

3 1/4 %

THE SUM OF TEN BILLION SIX HUNDRED TWENTY-EIGHT MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD -AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2013

CUSIP: SSA 4.125 06 30 2013

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2014

CUSIP: SSA 4.125 06 30 2014

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2015

CUSIP: SSA 4.125 06 30 2015

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2016

CUSIP: SSA 4.125 06 30 2016

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2017

CUSIP: SSA 4.125 06 30 2017

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2018

CUSIP: SSA 4.125 06 30 2018

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,516,946,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2005**

Due: **JUNE 30, 2019**

CUSIP: **SSA 4.125 06 30 2019**

4 1/8 %

THE SUM OF TEN BILLION FIVE HUNDRED SIXTEEN MILLION NINE HUNDRED FORTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$10,263,256,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2002**

Due: **JUNE 30, 2017**

CUSIP: **SSA 5.25 06 30 2017**

5 ¼%

THE SUM OF TEN BILLION TWO HUNDRED SIXTY-THREE MILLION TWO HUNDRED FIFTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,621,437,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2001

Due: JUNE 30, 2013

CUSIP: SSA 5.625 06 30 2013

5 $\frac{5}{8}$ %

THE SUM OF NINE BILLION SIX HUNDRED TWENTY ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,621,437,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2001

Due: JUNE 30, 2014

CUSIP: SSA 5.625 06 30 2014

5 ⁵/₈ %

THE SUM OF NINE BILLION SIX HUNDRED TWENTY ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,621,437,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2001

Due: JUNE 30, 2015

CUSIP: SSA 5.625 06 30 2015

5 ⁵/₈ %

THE SUM OF NINE BILLION SIX HUNDRED TWENTY ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,513,752,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2003

Due: JUNE 30, 2016

CUSIP: SSA 3.50 06 30 2016

3 ½%

THE SUM OF NINE BILLION FIVE HUNDRED THIRTEEN MILLION SEVEN HUNDRED FIFTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,513,752,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2003

Due: JUNE 30, 2017

CUSIP: SSA 3.50 06 30 2017

3 ½%

THE SUM OF NINE BILLION FIVE HUNDRED THIRTEEN MILLION SEVEN HUNDRED FIFTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,513,751,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2003

Due: JUNE 30, 2014

CUSIP: SSA 3.50 06 30 2014

3 ½%

THE SUM OF NINE BILLION FIVE HUNDRED THIRTEEN MILLION SEVEN HUNDRED FIFTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,513,751,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2003

Due: JUNE 30, 2015

CUSIP: SSA 3.50 06 30 2015

3 ½%

THE SUM OF NINE BILLION FIVE HUNDRED THIRTEEN MILLION SEVEN HUNDRED FIFTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,235,912,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2002

Due: JUNE 30, 2015

CUSIP: SSA 5.25 06 30 2015

5 ¼%

THE SUM OF NINE BILLION TWO HUNDRED THIRTY -FIVE MILLION NINE HUNDRED TWELVE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD - AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,235,912,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2002

Due: JUNE 30, 2013

CUSIP: SSA 5.25 06 30 2013

5 ¼%

THE SUM OF NINE BILLION TWO HUNDRED THIRTY -FIVE MILLION NINE HUNDRED TWELVE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD - AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,235,912,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2002

Due: JUNE 30, 2014

CUSIP: SSA 5.25 06 30 2014

5 ¼%

THE SUM OF NINE BILLION TWO HUNDRED THIRTY -FIVE MILLION NINE HUNDRED TWELVE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD - AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,235,911,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2002

Due: JUNE 30, 2016

CUSIP: SSA 5.25 06 30 2016

5 ¼%

THE SUM OF NINE BILLION TWO HUNDRED THIRTY -FIVE MILLION NINE HUNDRED ELEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD - AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,167,664,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2013

CUSIP: SSA 4.625 06 30 2013

4 $\frac{5}{8}$ %

THE SUM OF NINE BILLION ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SIXTY-FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,167,664,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2014

CUSIP: SSA 4.625 06 30 2014

4 $\frac{5}{8}$ %

THE SUM OF NINE BILLION ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SIXTY-FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,167,664,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2015

CUSIP: SSA 4.625 06 30 2015

4 $\frac{5}{8}$ %

THE SUM OF NINE BILLION ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SIXTY-FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,167,663,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2016

4 ⁵/₈ %

CUSIP: SSA 4.625 06 30 2016

THE SUM OF NINE BILLION ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SIXTY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,167,663,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2017

CUSIP: SSA 4.625 06 30 2017

4 $\frac{5}{8}$ %

THE SUM OF NINE BILLION ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SIXTY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$9,167,663,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2018

CUSIP: SSA 4.625 06 30 2018

4 $\frac{5}{8}$ %

THE SUM OF NINE BILLION ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SIXTY-THREE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$8,577,396,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2000**

Due: **JUNE 30, 2014**

CUSIP: **SSA 6.50 06 30 2014**

6 ½ %

THE SUM OF EIGHT BILLION FIVE HUNDRED SEVENTY-SEVEN MILLION THREE HUNDRED NINETY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF SIX AND ONE HALF PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$8,577,396,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2000**

Due: **JUNE 30, 2013**

CUSIP: **SSA 6.50 06 30 2013**

6 ½ %

THE SUM OF EIGHT BILLION FIVE HUNDRED SEVENTY-SEVEN MILLION THREE HUNDRED NINETY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF SIX AND ONE HALF PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2016

CUSIP: SSA 2.875 06 30 2016

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2017

CUSIP: SSA 2.875 06 30 2017

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2018

CUSIP: SSA 2.875 06 30 2018

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2019

CUSIP: SSA 2.875 06 30 2019

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2020

CUSIP: SSA 2.875 06 30 2020

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2021

CUSIP: SSA 2.875 06 30 2021

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY

Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2022

CUSIP: SSA 2.875 06 30 2022

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY

Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2023

CUSIP: SSA 2.875 06 30 2023

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,432,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2024

CUSIP: SSA 2.875 06 30 2024

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,431,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2014

CUSIP: SSA 2.875 06 30 2014

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$7,264,431,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2010

Due: JUNE 30, 2015

CUSIP: SSA 2.875 06 30 2015

2 ⁷/₈ %

THE SUM OF SEVEN BILLION, TWO HUNDRED SIXTY-FOUR MILLION, FOUR HUNDRED THIRTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,628,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 1999

Due: JUNE 30, 2013

CUSIP: SSA 6.00 06 30 2013

6 %

THE SUM OF SIX BILLION SIX HUNDRED NINETY-THREE MILLION SIX HUNDRED TWENTY-EIGHT THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF SIX PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2017

CUSIP: SSA 1.375 06 30 2017

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2012**

Due: **JUNE 30, 2018**

CUSIP: **SSA 1.375 06 30 2018**

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2012**

Due: **JUNE 30, 2019**

CUSIP: **SSA 1.375 06 30 2019**

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2020

CUSIP: SSA 1.375 06 30 2020

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2021

CUSIP: SSA 1.375 06 30 2021

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2022

CUSIP: SSA 1.375 06 30 2022

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2023

CUSIP: SSA 1.375 06 30 2023

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2024

CUSIP: SSA 1.375 06 30 2024

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,020,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2025

CUSIP: SSA 1.375 06 30 2025

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, TWENTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,019,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2014

CUSIP: SSA 1.375 06 30 2014

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, NINETEEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,019,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2015

CUSIP: SSA 1.375 06 30 2015

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, NINETEEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,019,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2015

CUSIP: SSA 1.375 06 30 2015

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, NINETEEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$6,693,019,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2012

Due: JUNE 30, 2026

CUSIP: SSA 1.375 06 30 2026

1.375 %

THE SUM OF SIX BILLION, SIX HUNDRED NINETY-THREE MILLION, NINETEEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,788,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2011**

Due: **JUNE 30, 2014**

CUSIP: **SSA 2.500 06 30 2014**

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-EIGHT THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,788,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2011**

Due: **JUNE 30, 2015**

CUSIP: **SSA 2.500 06 30 2015**

2.500 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-EIGHT THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,788,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2011**

Due: **JUNE 30, 2016**

CUSIP: **SSA 2.500 06 30 2016**

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-EIGHT THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2017

CUSIP: SSA 2.500 06 30 2017

2 1/2%

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2018

CUSIP: SSA 2.500 06 30 2018

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2019

CUSIP: SSA 2.500 06 30 2019

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2020

CUSIP: SSA 2.500 06 30 2020

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2021

CUSIP: SSA 2.500 06 30 2021

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2022

CUSIP: SSA 2.500 06 30 2022

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2023

CUSIP: SSA 2.500 06 30 2023

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: **JUNE 30, 2011**

Due: **JUNE 30, 2024**

CUSIP: **SSA 2.500 06 30 2024**

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$5,971,787,000

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2011

Due: JUNE 30, 2025

CUSIP: SSA 2.500 06 30 2025

2 1/2 %

THE SUM OF FIVE BILLION, NINE HUNDRED SEVENTY-ONE MILLION, SEVEN HUNDRED EIGHTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF TWO AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$4,681,172,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **VARIOUS DATES FROM APRIL 17, 2013**

Due: **JUNE 30, 2013**

1 1/2 %

CUSIP: **SSA 1.50% C/I VARIOUS DATES**

THE SUM OF FOUR BILLION, SIX HUNDRED AND EIGHTY ONE MILLION DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND SEVEN EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$3,928,146,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2001

Due: JUNE 30, 2016

CUSIP: SSA 5.625 06 30 2016

5 5/8%

THE SUM OF THREE BILLION NINE HUNDRED TWENTY EIGHT MILLION ONE HUNDRED FORTY SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$3,300,605,000.00

THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND

Dated: JUNE 30, 2008

Due: JUNE 30, 2013

CUSIP: SSA 4.00 06 30 2013

4%

THE SUM OF THREE BILLION THREE HUNDRED MILLION SIX HUNDRED FIVE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL OLD-AGE AND SURVIVORS INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$1,115,128,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2003**

Due: **JUNE 30, 2017**

CUSIP: **SSA 3.50 06 30 2017**

3 ½%

THE SUM OF ONE BILLION ONE HUNDRED FIFTEEN MILLION ONE HUNDRED TWENTY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$877,560,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2009

Due: JUNE 30, 2017

CUSIP: SSA 3.250 06 30 2017

3 1/4 %

THE SUM OF EIGHT HUNDRED SEVENTY-SEVEN MILLION FIVE HUNDRED SIXTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$877,560,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2009**

Due: **JUNE 30, 2018**

CUSIP: **SSA 3.250 06 30 2018**

3 1/4 %

THE SUM OF EIGHT HUNDRED SEVENTY-SEVEN MILLION FIVE HUNDRED SIXTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$877,560,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2009

Due: JUNE 30, 2019

CUSIP: SSA 3.250 06 30 2019

3 1/4 %

THE SUM OF EIGHT HUNDRED SEVENTY-SEVEN MILLION FIVE HUNDRED SIXTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$877,560,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2009

Due: JUNE 30, 2020

CUSIP: SSA 3.250 06 30 2020

3 1/4 %

THE SUM OF EIGHT HUNDRED SEVENTY-SEVEN MILLION FIVE HUNDRED SIXTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF THREE AND ONE FOURTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$855,497,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2017

CUSIP: SSA 4.625 06 30 2017

4 5/8%

THE SUM OF EIGHT HUNDRED FIFTY-FIVE MILLION FOUR HUNDRED NINETY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$855,497,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2004

Due: JUNE 30, 2018

CUSIP: SSA 4.625 06 30 2018

4 5/8%

THE SUM OF EIGHT HUNDRED FIFTY-FIVE MILLION FOUR HUNDRED NINETY-SEVEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND FIVE EIGHTHS PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$677,386,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2018

CUSIP: SSA 4.125 06 30 2018

4 1/8%

THE SUM OF SIX HUNDRED SEVENTY-SEVEN MILLION THREE HUNDRED EIGHTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$677,386,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2019

CUSIP: SSA 4.125 06 30 2019

4 1/8%

THE SUM OF SIX HUNDRED SEVENTY-SEVEN MILLION THREE HUNDRED EIGHTY-SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$677,385,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2005

Due: JUNE 30, 2017

CUSIP: SSA 4.125 06 30 2017

4 1/8%

THE SUM OF SIX HUNDRED SEVENTY-SEVEN MILLION THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 665,131,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2006

Due: JUNE 30, 2017

5 $\frac{1}{8}$ %

CUSIP: SSA 5.125 06 30 2017

THE SUM OF SIX HUNDRED AND SIXTY-FIVE MILLION ONE HUNDRED THIRTY - ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 665,130,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2006**

Due: **JUNE 30, 2018**

5 $\frac{1}{8}$ %

CUSIP: **SSA 5.125 06 30 2018**

THE SUM OF SIX HUNDRED AND SIXTY-FIVE MILLION ONE HUNDRED THIRTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 665,130,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2006

Due: JUNE 30, 2019

5 $\frac{1}{8}$ %

CUSIP: SSA 5.125 06 30 2019

THE SUM OF SIX HUNDRED AND SIXTY-FIVE MILLION ONE HUNDRED THIRTY THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 665,115,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2006

Due: JUNE 30, 2020

5 $\frac{1}{8}$ %

CUSIP: SSA 5.125 06 30 2020

THE SUM OF SIX HUNDRED AND SIXTY-FIVE MILLION ONE HUNDRED FIFTEEN THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE AND ONE EIGHTH PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$622,572,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2020**

CUSIP: **SSA 4.00 06 30 2020**

4 %

THE SUM OF SIX HUNDRED TWENTY-TWO MILLION FIVE HUNDRED SEVENTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$622,572,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2021**

CUSIP: **SSA 4.00 06 30 2021**

4 %

THE SUM OF SIX HUNDRED TWENTY-TWO MILLION FIVE HUNDRED SEVENTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$622,572,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2008

Due: JUNE 30, 2022

CUSIP: SSA 4.00 06 30 2022

4 %

THE SUM OF SIX HUNDRED TWENTY-TWO MILLION FIVE HUNDRED SEVENTY-TWO THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$622,571,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2017**

CUSIP: **SSA 4.00 06 30 2017**

4 %

THE SUM OF SIX HUNDRED TWENTY-TWO MILLION FIVE HUNDRED SEVENTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$622,571,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2018**

CUSIP: **SSA 4.00 06 30 2018**

4 %

THE SUM OF SIX HUNDRED TWENTY-TWO MILLION FIVE HUNDRED SEVENTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan R. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$622,571,000.00

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: **JUNE 30, 2008**

Due: **JUNE 30, 2019**

CUSIP: **SSA 4.00 06 30 2019**

4 %

THE SUM OF SIX HUNDRED TWENTY-TWO MILLION FIVE HUNDRED SEVENTY-ONE THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FOUR PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS
T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 476,586,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2017

CUSIP: SSA 5.000 06 30 2017

5 %

THE SUM OF FOUR HUNDRED SEVENTY-SIX MILLION FIVE HUNDRED EIGHTY - SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 476,586,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2018

CUSIP: SSA 5.000 06 30 2018

5 %

THE SUM OF FOUR HUNDRED SEVENTY-SIX MILLION FIVE HUNDRED EIGHTY - SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 476,586,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2019

CUSIP: SSA 5.000 06 30 2019

5 %

THE SUM OF FOUR HUNDRED SEVENTY-SIX MILLION FIVE HUNDRED EIGHTY - SIX THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 476,584,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2020

CUSIP: SSA 5.000 06 30 2020

5 %

THE SUM OF FOUR HUNDRED SEVENTY-SIX MILLION FIVE HUNDRED EIGHTY - FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE

THE UNITED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO

\$ 476,584,000

THE FEDERAL DISABILITY INSURANCE TRUST FUND

Dated: JUNE 30, 2007

Due: JUNE 30, 2021

CUSIP: SSA 5.000 06 30 2021

5 %

THE SUM OF FOUR HUNDRED SEVENTY-SIX MILLION FIVE HUNDRED EIGHTY - FOUR THOUSAND DOLLARS, ON THE MATURITY DATE SHOWN HEREON, AND TO PAY INTEREST ON THE PRINCIPAL SUM AT THE RATE OF FIVE PERCENT PER ANNUM, PAYABLE ON A SEMI-ANNUAL BASIS ON JUNE 30 AND DECEMBER 31 IN EACH YEAR UNTIL THE PRINCIPAL HEREOF SHALL BE PAYABLE.

THIS INSTRUMENT REPRESENTS ONE OF A SERIES OF BONDS OF THE UNITED STATES, ISSUED UNDER THE AUTHORITY OF CHAPTER 31 OF TITLE 31, U.S.C., AND PURSUANT TO SECTION 201 (d) OF THE SOCIAL SECURITY ACT, AS AMENDED BY SECTION 301 OF THE SOCIAL SECURITY INDEPENDENCE AND PROGRAM IMPROVEMENTS ACT OF 1994 (42 U.S.C. 401 (d)), AND IS SUBJECT TO THE TERMS AND CONDITIONS THEREOF AND THE REGULATIONS OR INSTRUCTIONS OF THE SECRETARY ISSUED PURSUANT THERETO.

THE BOND IS NOT SUBJECT TO CALL PRIOR TO MATURITY, AND IS REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE OWNER, BUT ONLY UPON PRESENTATION AND SURRENDER TO THE BUREAU OF PUBLIC DEBT, DIVISION OF SPECIAL INVESTMENTS. THE BOND IS NOT TRANSFERABLE AND IS NOT SUBJECT TO TAXES IMPOSED ON THE PRINCIPAL BY ANY STATE OR ANY POSSESSION OF THE UNITED STATES OR BY ANY LOCAL TAXING AUTHORITY.

THE BOND IS INCONTESTABLE IN THE HANDS OF THE FEDERAL DISABILITY INSURANCE TRUST FUND. THE BOND IS SUPPORTED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES, AND THE UNITED STATES IS PLEDGED TO THE PAYMENT OF THE BOND WITH RESPECT TO BOTH PRINCIPAL AND INTEREST.

WASHINGTON, D.C.



SECRETARY OF THE TREASURY

BY Susan L. Chapman

DIRECTOR, DIVISION OF FEDERAL INVESTMENTS

T.O. 101-05, T.D. 27-02, DECISION MEMO DATED OCTOBER 1994

NOT TRANSFERABLE